

COMMERCIAL AND FINANCIAL

Wheat in Wheat Wiped Out by Shorts Selling Out and Crop Prospects. FIVE-EIGHTHS OF A CENT LOWER AT CLOSE. Excellent Cash Demand in the List of Provisions Which Close Generally Higher Than Yesterday.

CHICAGO, Aug. 10.—Shorts selling today, together with magnificent crop prospects, wiped out an early bulge in wheat. September closed 1/8c lower and December 1/8c higher. Corn lost 1/8c, soybeans 1/8c. Provisions closed strong at 2 1/2c advance for pork, 1/2c for lard and 1/2c for ribs.

Liverpool opened 1/2c lower for September wheat, but had moderated its bullishness to 1/2c before trading commenced on this side. The Liverpool news was enough to cause an advance of 1/2c in September. It was not sufficient, however, to maintain the market's bullishness in sympathy with the long. The traders fixed their attention on the promised abundance of home crops.

They treated the smallness of current receipts and reports of unfavorable weather with supreme indifference and in some instances expressed their undoubted contentment for any consideration outside of the alleged fact that this season's harvest in the United States would yield 20,000,000 bushels and that Europe would need less of it than usual.

The northwest harvest appeared similarly improved. The grain approach of liberal receipts, which had been temporarily checked by the withdrawal of a few cars, was again being reported. The various influences changed the market's strength from bearish to bullish. A few days before the season was half over, September, which started at 97 3/4, with a sale or two at 97, had declined to 97 1/2. The time referred to. Receipts at primary markets were comparatively small. Chicago received 12 cars and Minneapolis 10 cars. At St. Louis, against 21 last year. The aggregate at the primary markets was 161,000 bu., whereas on the corresponding day a year ago it was 100,000 bu. In connection with that amount, 47,000 bu. of wheat was shipped from the latter port. The shipping demand was active at 5 1/2c premium over September for No. 2 red. A review of the latter features of the situation shows a decline in the price of wheat, but the decline was a surprise to the bulls, who were forced to sell at a loss. The margins of most of the traders were abandoned property that they considered dirt cheap at the present time. The market opened 1/8c higher at 67 3/4, declined to 67 1/2, then advanced to 67 3/4. The closing price, 67 3/4, was 1/8c higher than yesterday's closing price. The market opened 1/2c higher at 67 3/4, declined to 67 1/2, then advanced to 67 3/4. The closing price, 67 3/4, was 1/8c higher than yesterday's closing price.

Light receipts and a good cash demand started corn higher. The market soon became heavy, however, and in sympathy with the growing weather and in sympathy with the decline in the price of wheat, the price of corn declined to 22 1/2c. The market opened 1/8c higher at 22 1/2, declined to 22 1/4, then advanced to 22 1/2. The closing price, 22 1/2, was 1/8c higher than yesterday's closing price.

St. Louis, Aug. 10.—FLOUR—Dull and unchanged. WHEAT—Closed irregular, with August 1c higher and September 1/2c, December 1/2c and May 1/2c lower than yesterday. Spot, steady. Corn, 2 1/2c; soybeans, 2 1/2c; cotton, 12 1/2c; track, 14 1/2c; August, 7c; September, 6 1/2c; December, 5 1/2c; May, 6c. RICE—Firm, higher, 12c. SUGAR—Firm, higher, 12c. COFFEE—Firm, higher, 12c. TEA—Firm, higher, 12c. PEPPER—Firm, higher, 12c. SPICES—Firm, higher, 12c. BUTTER—Firm, higher, 12c. EGGS—Firm, higher, 12c. LARD—Firm, higher, 12c. MEAT—Firm, higher, 12c. POULTRY—Firm, higher, 12c. FISH—Firm, higher, 12c. FRUITS—Firm, higher, 12c. VEGETABLES—Firm, higher, 12c. MISCELLANEOUS—Firm, higher, 12c.

NEW YORK GENERAL MARKET. Quotations for the Day on General Commodities. NEW YORK, Aug. 10.—FLOUR—Receipts, 2,945 bbls.; exports, 9,708 bbls. Market steady, with a fair inquiry for spring patents. CORNMEAL—Steady. BARLEY MALT—Dull. WHEAT—Receipts, 13,875 bush.; exports, 11,100 bush. Spot, steady. No. 2 red, 77c; No. 2 white, 77c. Options opened steady on a look for continued heavy receipts. Corn, 2 1/2c; soybeans, 2 1/2c; cotton, 12 1/2c; track, 14 1/2c; August, 7c; September, 6 1/2c; December, 5 1/2c; May, 6c.

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ST. LOUIS, Aug. 10.—FLOUR—Dull and unchanged. WHEAT—Closed irregular, with August 1c higher and September 1/2c, December 1/2c and May 1/2c lower than yesterday. Spot, steady. Corn, 2 1/2c; soybeans, 2 1/2c; cotton, 12 1/2c; track, 14 1/2c; August, 7c; September, 6 1/2c; December, 5 1/2c; May, 6c.

STOCKS AND BONDS

Perceps News Elevates Prices and Market Closes Higher and Firm. NEW YORK, Aug. 10.—Pretty much all of yesterday's loss in values was retrieved in today's stock market. The news received from Washington that the treaty had been agreed upon between Secretary Day and Mr. Cambon for the negotiations of a treaty and the fact that this news awakened the market into renewed activity after a period of comparative dullness and some recession in prices and carried it to the highest point of the day, holding it within a small fraction of that point until the close.

The early strength in the market was in spite of continued doubt whether the whole of the world would be able to handle the Spanish influenza. The weakness of Spanish gold and the fact that the market was not so strong as it appeared to be, were not enough to check the advance. The market was not so strong as it appeared to be, were not enough to check the advance.

The statement is a significant indication that the market is beginning to recover from the abnormal movement caused by the letter dated July 29, 1918, in which the current movement of general merchandise and bringing the earnings back to last year's high level.

Naturally the grangers lead in the day's movement, Burlington showing an advance of 1/2c, and the other grangers following. A continued large demand for People's bonds also helped to support the market. The market was not so strong as it appeared to be, were not enough to check the advance.

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WASHINGTON, Aug. 10.—Today's stock market was unchanged, with a slight advance in the price of gold. The market was not so strong as it appeared to be, were not enough to check the advance. The market was not so strong as it appeared to be, were not enough to check the advance.

CHICAGO, Aug. 10.—Clearings, \$14,547,570. The market was not so strong as it appeared to be, were not enough to check the advance. The market was not so strong as it appeared to be, were not enough to check the advance.

ST. LOUIS, Aug. 10.—Clearings, \$4,822,120. The market was not so strong as it appeared to be, were not enough to check the advance. The market was not so strong as it appeared to be, were not enough to check the advance.

PHILADELPHIA, Aug. 10.—Clearings, \$1,406,672. The market was not so strong as it appeared to be, were not enough to check the advance. The market was not so strong as it appeared to be, were not enough to check the advance.

NEW YORK, Aug. 10.—Money easy, 10c premium. The market was not so strong as it appeared to be, were not enough to check the advance. The market was not so strong as it appeared to be, were not enough to check the advance.

MAHA LIVE STOCK MARKET

Fair Run of Cattle and Fewer Hogs and Sheep on Sale. CHOICE CORNFEDS GO OFF RAPIDLY. Demand Good Enough to Cover Everything Offered—Steak Supply of Hogs Sells Prices Up a Little—Sheep Higher.

Receipts today... Cattle, Hogs, Sheep. Official yesterday... 2,097 10,888 2,834. Two weeks ago... 2,097 10,888 2,834. One year ago... 2,097 10,888 2,834.

July 27... 3.87 3.37 4.48 4.81 5.43 5.67. July 28... 3.72 3.22 4.35 4.68 5.30 5.54. July 29... 3.72 3.22 4.35 4.68 5.30 5.54.

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THE OMAHA DAILY BEE

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