COMMERCIAL AND FINANCIAL

Wheat Makes a Break at the Start, but it Closes Firm.

LATE STRENGTH IS DUE TO FREE BUYING

July is Unchanged and September is Higher, with Corn and Pork Also Better, Ribs Lower, Oats and Lard Unchanged.

CHICAGO, June 2.—After a sensational break of 4c at the start today wheat closed firm, due to free buying by shorts on soft spots. July closed unchanged; September 3-8@¼c higher. Corn was 3-8c better and oats unchanged. Pork is 30c higher, ribs 5c lower and lard unchanged.

Everything in the way of news in wheat seemed bearish today at the start and the sentiment was in full accord with the news. Liverpool cables showed 9½d decline for July and 2½d in September. In addition there was a report from New York that foreigners were selling at the seaboard, the continued promise of a big wheat yield and indications of an early harvest in the south and southwest. All this created a weak sentiment, resulting in active liquidation, short selling and sales on stop loss which led to partial demoralization. July, which closed at 91⅝@92c yesterday, sold down to 87c, and September declined 1¼c. However, there were shorts galore and every one of them had profit in their previous sales and saw it to take it. Buying of that sort and against weekly puts turned the market firm. Letter brokers gave occasional support to July when it needed it. The shorts in September gave that the support it stood in need of every time it got under 78c. Chicago received 75 cars, against 8 cars a year ago. Minneapolis and Duluth received 210 cars, against 358 cars last year. The export clearance from Atlantic seaboard ports were equal in wheat and flour to 455,000 bu. July opened 1⅛@¾c lower at 87@89c, sold up to 90c, down to 87c, rallied to 92c, then eased off to 91⅜@92c at the close. September started 7-8@1 1-8c down at 77 3-8@77¾c, sold up to 78¼c, down to 77 1-8c.

Weakness in corn, which existed at the start, was due to the heaviness of wheat. There was quiet general buying later and the market eventually became strong. The weather was clear and warm throughout the corn belt. July opened 3-8@½c lower at 32½@32 5-8c, advanced to 33c, eased off to 32 5-8c, then up to 33⅛c and closed at 33 3-8c.

After a weak opening oats gathered strength as the session advanced. The buying of July and selling of the September option was the feature. July opened ¼@3-8c lower at 24c, sold down to 23 7-8@24c, then up to 24 3-8c, the closing figure.

It looked at the start as if broker in the provision pit had orders to sell pork. Prices suffered a severe decline. Much of the weakness was owing to the increase in Chicago of 13,000,000 lbs. in stocks of ribs since May 1. Lard stocks were smaller and in consequence prices were firm. July pork opened 27½@42½c lower at $10.75@10.90, fell off to $10.72½, firmed up to $10.92½ and declined to $10.87½ at the close. July lard started 7½@10c lower at $6.00@6.05, sold up to $6.12½ and eased off to $6.10, the closing price. July ribs opened 7½@10c off at $5.72@5.75, advanced to $5.80, then weakened to $5.77½ at the close.

Estimated receipts for tomorrow: Wheat, 83 cars; corn, 1,075 cars; oats, 335 cars; hogs, 18,000 head.

Leading futures range as follows:

Articles.	Open.	High.	Low.	Close.	Yesty
*Wheat—					
June..	1 05	1 09	1 05	1 09	1 08
July..	87@89	90	87	87⅞@90	91⅛@92
Sept..	77⅜	79	77⅜	79	78⅝@⅞
Dec..	76¼@⅝	77⅛	76¼	77⅛	.....
*Corn—					
June..	31¾	32¾	31¾	32⅝	32¼
July..	32⅝@¾	33⅛	32½	33⅛	33
Sept..	33⅝@¾	34⅛@⅜	33⅝	34¼	33⅝
*Oats—					
July..	24	24⅜	23⅞	24⅜	24⅛@⅜
Sept..	21⅛@⅜	21⅞	21⅛	21⅞	21⅛@⅜
Pork—					
July..	10 75	10 92½	10 72½	10 87½	11 17½
Sept..	10 85	11 07½	10 85	10 92½	11 20
Lard—					
July..	6 00	6 12½	6 00	6 10	6 12½
Sept..	6 10	6 20	6 10	6 20	6 20
Ribs—					
July..	5 72	5 80	5 72	5 77½	5 82½
Sept..	5 82½	5 90	5 80	5 87½	5 90

*No. 2.

Cash quotations were as follows:

FLOUR—Steady; winter patents, $6.00@6.25; straights, $5.00@6.20; hard spring patents, $6.20@7.40; bakers, $4.90@5.15.

WHEAT—No. 2 spring, $1.00@1.05; No. 3 spring, 95c@$1.05; No. 2 red, $1.07.

CORN—No. 2, 33½c.

OATS—No. 2, 25½c; No. 2 white, 29½c; No. 3 white, 28@29c.

RYE—No. 2, 44c.

BARLEY—No. 2, 39@45c.

SEEDS—No. 1 Flaxseed, $1.22; prime timothy seed, $2.85.

PROVISIONS—Pork, mess, per bbl., $10.80@10.85. Lard, per 100 lbs., $6.05@6.07½. Short ribs sides (loose), $5.85@6.00. Dry salted shoulders (boxed), $5.00@5.25; short clear sides (boxed), $6.20@6.30.

Articles.	Receipts.	Shipments.
Flour, bbls	15,400	5,500
Wheat, bu	250,000	250,600
Corn, bu	196,000	662,700
Oats, bu	748,600	168,700
Rye, bu	27,200	.....
Barley, bu	48,800	1,300

On the Produce exchange today the butter market was steady; creameries, 13@16c; dairies, 11@13c. Eggs, firm at 9½c. Cheese, unchanged. Live poultry, good demand; spring chickens, 9½@13c; ducks, 6@6½c; turkeys, 6@7c.

NEW YORK GENERAL MARKETS.

Quotations for the Day on General Commodities.

NEW YORK, June 2.—FLOUR—Receipts, 23,366 bbls.; exports, 1,465 bbls.; weak and lower with wheat; winter patents, $6.40@6.65; winter straights, $6.10@6.25; Minnesota patents, $6.60@7.10; winter extras, $4.80@5.35; Minnesota bakers, $5.10@5.35; winter low grades, $2.90@3.00. Rye flour was dull at $3.05@4.00.

CORNMEAL—Easy; yellow, 75c.

RYE—Weak; No. 2 western, 53c.

BARLEY—Dull; feeding, 42c.

BARLEY MALT—Quiet; western, 65@75c.

WHEAT—Receipts, 340,400 bu.; exports, 84,890 bu; spot steady; No. 2 red, 87½c f. o. b. afloat; September, 1c to 15c higher. Options opened very weak and experienced the pronounced decline on July under liquidation and weak cables; active covering later ensued with a final sharp bulge, which left July only 2¼c net lower and other months unchanged to ¼c net higher; No. 2 red, July, 93@98c; closed, 97⅞c.

CORN—Receipts, 188,775 bu.; exports, 267,518 bu.; spot firm; No. 2, 39¾@40c. Options opened easy and were firm all day on prospective lighter receipts and bullish crop news and closed ¼c net higher; July, 37 5-8@38c; closed, 38¼c.

OATS—Receipts, 196,500 bu.; exports, 167,223 bu.; spot quiet; No. 2, 32c; No. 2 white, 33½c. Options were neglected and nominal, closing unchanged; May closed, 30c.

FEED—Quiet; bran, 70@90c; middling, 90@95c; rye, 80c.

HAY—Quiet; spring, 35@40c; good to choice, 45@75c.

HOPS—Quiet; state, common to choice, 1895 crop, 2@4c; 1896 crop, 6@7c; 1897 crop, 12@14c; Pacific coast, 1895 crop, 3@4c; 1896 crop, 6@7c; 1897 crop, 12@14c.

HIDES—Firm; Galveston, 16c; Texas dry, 15c; California, 25c.

LEATHER—Steady; hemlock sole, Buenos Ayres, 19@20½c.

WOOL—Quiet; fleece, 16@22c; Texas, 12@14c.

PROVISIONS—Beef, steady; family, $12.50@13.00; extra mess, $10.50@11.00; beef hams, $21.50@24.00; packet, $11.50@12.00. Cut meats, dull; pickled bellies, $6.50@7.25; pickled shoulders, $4.75; pickled hams, $7.75@8.00. Lard, steady; western steam closed at $6.35@6.40; refined, steady. Pork, quiet; mess, $11.50@11.75; short clear, $12.50@14.50; family, $12.50@13.50. Tallow, firm; city, 4 1-8c bid; country, 3 7-8@4 1-8c, as to quality.

OILS—Petroleum, dull. Rosin, steady; strained, common to good, $1.42½@1.45. Turpentine, easier at 28⅝@28c. Cottonseed oil, steady and moderately active; prime crude, 21@22c; prime crude, f. o. b. mills, 17@18c; prime summer yellow, 25½@26c; off summer yellow, 25@25½c; butter oil, 29@30c; prime winter yellow, 30@32c.

RICE—Firm; fair to extra, 5 1-8@7¼c; Japan, 5 7-8@6c.

MOLASSES—Steady; New Orleans, open kettle, good to choice, 28@33c.

FREIGHTS TO LIVERPOOL—Dull; cotton by steam, 23c; grain by steam, 3d.

METALS—The market for metals developed an easier tone in several departments today, more especially lead and tin, which recently have shown strength. At the close pig iron warrants were unchanged at $9.75 bid and $9.85 asked; lake copper unchanged, with $12.90 bid and $12.10 asked; tin easier, with $14.30 bid and $14.85 asked; spelter unchanged, with $4.30 bid and $4.40 asked, and lead a shade easier at $3.17½ bid and $3.32½ asked. The firm fixing the settling price for miners and smelters quoted lead at $3.60.

EGGS—Receipts, 12,647 pkgs.; market firm; western, 10½@10¾c.

BUTTER—Receipts, 5,000 pkgs.; market firm; western creamery, 13½@16½c; Elgins, 16½c; factory, 10½@12½c.

CHEESE—Receipts, 6,721 pkgs.; market quiet; light skims, 5½@5¾c; full skims, 2@3c.

OMAHA GENERAL MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Good stock, 9½c.

BUTTER—Common to fair, 9@11c; separator, 15c; gathered creamery, 13@14c.

VEAL—Choice fat, 80 to 120 lbs., quoted at 8@9c; large and coarse, 6@7c.

LIVE POULTRY—Hens, 7c; old roosters, 4@5c; spring chickens, 16@18c.

PIGEONS—Live, $1.15@1.25; dead pigeons not wanted.

HAY—Upland, $7.00; midland, $6.00; lowland, $5.50; rye straw, $4.00; color makes the price on hay; light bales sell the best; only top grades bring top prices.

VEGETABLES.

ONIONS—New southern, per lb., 3c.

BEANS—Hand-picked navy, per bu., $1.25.

POTATOES—Home grown, 85c; new potatoes, per bu., $1.50.

TOMATOES—Per crate, $3.00@3.25.

BEETS—New, per bu. box, $1.00.

RADISHES—Per doz. bunches, 25@30c.

LETTUCE—Per doz. bunches, 20@25c.

GREEN ONIONS—Per doz., 10c.

CUCUMBERS—Per ½ bu. box, 75c.

WAX BEANS—1-3 bu. box, 75c; per bu., $1.50.

PEAS—Per 1-3 bu., 50@60c; larger boxes, $1.25.

FRUITS.

STRAWBERRIES—Missouris, $2.00@2.25.

APPLES—Genetons, $3.75.

GOOSEBERRIES—Per 24-qt. case, $2.00@2.25.

TROPICAL FRUITS.

ORANGES—Seedlings, $2.50; Mediterranean sweets, $2.50@3.75.

LEMONS—California, $3.25@3.50; fancy Messina, $4.50@5.00.

BANANAS—Choice, large stock, per bunch, $2.00@2.25; medium sized bunches, $1.75@2.00.

MISCELLANEOUS.

NUTS—Almonds, per lb., large size, 12@13c; small, 11c; Brazils, per lb., 9@10c; English walnuts, per lb., fancy soft shell, 11@11c; standards, 8@9c; filberts, per lb., 10c; pecans, polished, medium, 6@7c; extra large, 8@9c; large hickory nuts, $1.00@1.10 per bu.; small, $1.25@1.35 per bu.; cocoanuts, per 100, $4; peanuts, raw, 5@5½c; roasted, 6@6½c.

MAPLE SYRUP—Five-gal. can, each, $2.75; gal. cans, pure, per doz., $12; half-gal. cans, $6.25; quart cans, $3.50.

FIGS—Imported, fancy, 3-crown, 14-lb. boxes, 10c; 5-crown, 44-lb. boxes, 13c; 2-lb. boxes, 22@23c per box; California, 10-lb. box, $1.

HONEY—Choice white, 12c; Colorado amber, 10@11c.

KRAUT—Per bbl., $3.50; per half bbl., $2.25.

DATES—Hallowees, 60 to 70-lb. boxes, 5½c; Satr, 5c; Fard, 9-lb. boxes, 9c.

CIDER—Per half bbl., $3; bbl., $5.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 6c; No. 2 green hides, 5c; No. 1 salted hides, 8c; No. 2 green salted hides, 7c; No. 1 veal calf, 8 to 12 lbs., 9c; No. 2 veal calf, 12 to 15 lbs., 7c.

TALLOW, GREASE, ETC.—Tallow, No. 1, 3c; tallow, No. 2, 2½c; rough tallow, 1½c; white grease, 3@3½c; yellow and brown grease, 1½@2¼c.

SHEEP PELTS—Green salted, each, 15@75c; green salted shearings (short wooled early skins), each, 15c; dry shearings, (short wooled early skins), No. 1, each, 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 3@4c; dry flint, Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Colorado murrain wool pelts, per lb., actual weight, 3@4c.

BEARS—Bear (black or brown), $5.00@20.00; otter, $1.50@3.00; mink, 15@60c; beaver, $1.00@6.00; skunk, 15c, 25c, 50c; muskrat, 3c, 5c, 7c; raccoon, 15@35c; red fox, 25c@$1.25; gray fox, 25@50c; wolf (timber), 25c@$2.50; wolf (prairie coyote), 10@50c; wildcat, 10@25c; badger, 50@60c; silver fox, $5.00@75.00.

St. Louis General Markets.

ST. LOUIS, June 2.—FLOUR—Quiet and lower; patents, $5.40@5.60; straights, $5.00@5.25; clear, $4.60@4.75; medium, $4.00@4.25.

WHEAT—Unsettled and strong, though closing 1-8c for September below yesterday, with December ¼c higher; spot, lower; No. 2 red, cash, elevator, 95c; track, 95@97c; June, 97c; July, 83c bid; September, 76 1-8c; December, 76c bid; No. 2 hard, cash, 93c.

CORN—Stronger and fractionally better than yesterday; spot, firm and higher; No. 2 cash, 32c; June, 31⅞c; July, 31½c bid; September 32 5-8c asked.

OATS—Dull and irregular for futures, with spot higher; No. 2 cash, 27½c; track, 27½c; June, 27½c; July, 24c bid; September, 22c asked; No. 2 white, 31c.

RYE—Dull; 45c asked.

SEED—Flaxseed, nominal at $1.18; prime timothy seed, $2.60@2.65.

CORNMEAL—Steady at $1.85@1.90.

BRAN—Dull but better; sacked, east track, 55@56c; this side, 55@57½c.

HAY—Unchanged; prairie, $5.00@10.00; timothy, $8.00@12.50.

BUTTER—Steady; creamery, 14@16½c; dairy, 10@14c.

EGGS—Weak at 9c.

WHISKY—$1.23.

COTTONTIES—70c.

BAGGING—6 3-8@6 7-8c.

METALS—Lead, strong at $3.65 bid; spelter, firm at $4.15.

PROVISIONS—Pork, lower; standard mess, jobbing, $10.80@10.90. Lard, lower; prime steam, $5.85; choice, $5.95. Bacon, boxed shoulders, $5.87½; extra short clear, $6.62½; ribs, $6.75; shorts, $7.00. Dry salt meats, boxed shoulders, $5.37½; extra short clear, $6.12½; ribs, $6.25; shorts, $6.50.

RECEIPTS—Flour, 3,000 bbls.; wheat, 21,000 bu.; corn, 95,000 bu.; oats, 62,000 bu.

SHIPMENTS—Flour, 2,000 bbls.; wheat, 25,000 bu.; corn, 339,000 bu.; oats, 30,000 bu.

Baltimore Market.

BALTIMORE, Md., June 2.—FLOUR—Weak and lower; western superfine, $3.50@3.75; western extra, $4.00@4.75; western family, $5.00@5.50; winter wheat, $6.00@6.75; spring wheat, $6.25@6.50; spring wheat straights, $6.00@6.25; receipts, 3,144 bbls.; exports, 18,471 bbls.

WHEAT—Unsettled and lower; spot, $1.10 asked; month, $1.08 asked; July, 90@90⅛c; steamer No. 2 red, $1.00@1.00¼; receipts, 36,275 bu.; exports, 2,500 bu.; southern wheat, by sample, $1.05@1.10½; southern wheat, on grade, $1.01@1.10.

CORN—Easy; spot and month, 36½@36¾c; July, 36⅝@36 7-8c; steamer mixed, 35½@36½c; receipts, 198,603 bu.; exports, 170,784 bu.; southern white corn, 37c asked; southern yellow, 37@37½c.

OATS—Dull and lower; No. 2 white western, 34@35c; No. 2 mixed western, 32@32½c; receipts, 39,747 bu.; exports, 103,617 bu.

RYE—Dull and lower; No. 2 nearby, 51½c; No. 2 western, 56½c, nominal.

HAY—Steady; choice timothy, $12.50@13.00.

GRAIN FREIGHTS—Dull; steam to Liverpool, per bushel, 4d, June; Cork for orders, per quarter, 3d, June.

BUTTER—Steady; fancy creamery, 17c; fancy imitation, 13c; good ladle, 11c; store packed, 12@13c.

EGGS—Firm; fresh, 11@11½c.

CHEESE—Steady; fancy New York, 60c; large, 9¼@9½c; medium, 9⅝@9c; small, 10¼@10½c.

New York Wheat Market.

NEW YORK, June 2.—Both sides of the speculative wheat account were favored by today's fluctuations. For half the session prices were weak to the verge of demoralization in July, declining 7c to 93c, with proportionate losses in the later deliveries. Afternoon trading, however, revealed a sharp reaction which brought July within 2½c of last night and September ¼c over the closing figure. News, however, was mostly all one way, the final upturn being attributed to an oversold condition of the scalping element. Crop advices continue favorable. Foreign markets today showed excessive weakness, and the European visible supply increased 3,492,000 bu. for the week. The most important of bull considerations were small northwestern receipts, suggesting a prospective scarcity of cash wheat in the markets of this country and further export buying, which amounted in all to about fifty loads here and at out ports. The market wound up very firm, with July at 97⅞c, selling on the curb at 98c.

New Orleans Market.

NEW ORLEANS, June 2.—HOG PRODUCTS—Dull and lower. Pork, standard mess, $11.50@11.75. Lard, refined tierce, 3 7-8@3¾c; pure lard, 6½@6 5-8c. Boxed meats, dry salt shoulders, 5 3-8@5½c; sides, 6¼@6 3-8c. Bacon, clear ribs sides, 7 1-8@7¼c. Hams, choice sugar cured, 9½@10c.

COFFEE—Quiet; Rio, ordinary to fair, 7½@9c.

RICE—Steady; ordinary to good, 4 5-8@5¼c.

FLOUR—Extra fancy, $5.55@5.60; patents, $5.55@5.85.

CORNMEAL—$1.90@1.95.

BRAN—75c.

HAY—Prime, 14@14½c; choice, 16@16½c.

CORN—No. 2 sacked, 42c.

OATS—No. 2, 24@34½c.

Grain Receipts at Principal Markets.

CHICAGO, June 2.—Receipts today: Wheat, 56 cars; corn, 956 cars; oats, 214 cars. Estimated carlots for tomorrow: Wheat, 83; corn, 1,075; oats, 335.

MINNEAPOLIS, June 2.—Receipts: Wheat, 140 cars.

DULUTH, June 2.—Receipts: Wheat, 70 cars.

KANSAS CITY, June 2.—Receipts: Wheat, 44 cars.

Kansas City Grain and Provisions.

KANSAS CITY, June 2.—WHEAT—Active, early sales lower, closing 1@2c higher; No. 1 hard, 92@93c; No. 2, 90@93c; No. 3, 87@92; No. 1 red, 94c; No. 2 red, 90@94c; No. 3, 86@92c; No. 2 spring, 88½@89½c; No. 3, 85@88½c.

CORN—Active but steady; No. 2 mixed, 29½@29¾c; No. 3 white, 30¾@31½c; No. 3, 30@30½c.

OATS—Higher; No. 2 white, 31@32c.

RYE—Weak; No. 2, 42@44c.

HAY—Good prairie scarce and prices unchanged.

BUTTER—Creamery, steady at 13@15c; dairy, 10@12c.

EGGS—Steady; fresh, 8½c.

RECEIPTS—Wheat, 28,400 bu.; corn, 55,200 bu.; oats, 3,000 bu.

SHIPMENTS—Wheat, 60,600 bu.; corn, 78,600 bu.; oats, 1,000 bu.

Cincinnati Market.

CINCINNATI, June 2.—FLOUR—Dull; fancy, $5.10@5.50; family, $4.80@5.10.

WHEAT—Steady; No. 2 red, $1.05.

CORN—Easy; No. 2 mixed, 35c.

OATS—Easy and lower; No. 2 mixed, 27c.

RYE—Nominal; No. 2, 50c.

PROVISIONS—Lard, easy at $5.85. Bulk meats, easier at $6.10. Bacon, easy at $7.

WHISKY—Firm at $1.23.

BUTTER—Firm and higher; Elgin creamery, 18c; Ohio, 12@15c; dairy, 10c.

SUGAR—Steady; hard refined, $4.47@6.10.

EGGS—Steady at 9c.

CHEESE—Easy; good to prime Ohio flat, 7@7½c.

Liverpool Market.

LIVERPOOL, June 2.—PROVISIONS—Hams, short cut, dull at 31s. Bacon, dull at 31s; clear bellies, 32s; shoulders, square, dull at 24s.

CORN—June, nominal; July, quiet at 3s 3d; September, quiet at 3s 6d.

WHEAT—Futures closed dull; July, 9s 1½d; September, 6s 11¾d; December, 6s 7¾d.

Toledo Market.

TOLEDO, June 2.—WHEAT—Active and firm; No. 2, cash, $1.06; June, $1.05.

CORN—Dull and steady; No. 2 mixed, 34½c.

OATS—Dull and lower; No. 2 mixed, 25½c.

RYE—Dull and lower; No. 2, cash, 40c.

CLOVERSEED—Dull and steady; prime cash, $3.25.

Minneapolis Flour Market.

MINNEAPOLIS, Minn., June 2.—FLOUR—First patents, $5.55@5.75; second patents, $5.40@5.50; first clears, $4.80@5.00; second clears, $3.80@4.00.

BRAN—$9.00@9.25, in bulk.

Peoria Markets.

PEORIA, June 2.—CORN—Quiet; No. 2, 32c.

OATS—Slow, firm; No. 3 white, 27c.

WHISKY—Firm; $1.22½.

San Francisco Wheat Market.

SAN FRANCISCO, June 2.—WHEAT—Stronger; December, $1.42 3-8.

BARLEY—Firm; December, $1.17⅜.

Duluth Wheat Market.

DULUTH, Minn., June 2.—WHEAT—No. 1 northern cash, $1.24; July, $1.24½; September, 80 5-8c.

STOCKS AND BONDS.

Undertone of the Market is Firm and Strong.

NEW YORK, June 2.—The tendencies in the stock market today were much mixed at times so conflicting as to make any general view confusing and difficult. It is fair to state, however, that in spite of the reactionary course of some stocks the undertone of the market was firm and even strong. In a general way it may be stated that the high-priced leaders of the market, with the single exception of Sugar, came to a halt and even receded while the lower priced stocks, both in the railroad and industrial lists, were lifted to a level more commensurate with the high level attained by the leaders. The grangers, except Burlington, closed lower than last night. Burlington was sustained by rumors of approaching action toward refunding some of its high interest bearing bonds. The very cheap rate for money has had the effect of reawakening interest in a number of refunding and reorganizing projects which were abandoned upon the outbreak of the war. People's Gas was also clearly under pressure of realizing. The losses in this class of securities are in no case of much consequence. The low-priced securities, especially those of reorganized railroad companies, were taken up in a vigorous way and generally advanced. Union Pacific preferred led in this class and was heavily bought all day, closing at a net gain of 1 5-8 per cent. New York Air Brake made a jump of nearly 5 per cent, but did not hold all the gain. The international stocks suffered from selling by London, the latter being favorably impressed with the Spanish reports of the naval engagement at Santiago. The local traction stocks radiated some degree of depression. Sugar occupied a leading place both in point of activity and strength. Yesterday's activity in bonds was not fully maintained, but prices advanced more generally than in the stock market. Total sales, $3,350,000. United States 5s advanced 1-8 per cent, the new 4s, registered, ½ per cent, and new 4s, coupon, 1 per cent in the bid price. There was a sale of new 4s, coupon, at 121 1-8, a rise of 5-8 per cent over the last sale.

The Evening Post's London financial cablegram says: "Stocks were less active today, but of a firm tone. The reduction of ½ per cent in the discount rate of the Bank of England had little effect on the general markets. The limited operations here in Americans was evidenced by a small rush to realize this morning simply because New York prices were a little easier. New York, however, absorbed all the stock offered, and prices closed strong at the best. The New York buying of bonds was again phenomenally large, the run being chiefly on Atchison, Union Pacific and Northern Pacific preferred. There was a further sharp rise in Brazils, exchange being at 7.14d. Spanish 4s were better. The Spanish gold premium is 87, and the position of the Bank of Spain is believed to be desperate. Spanish orders for silver are heavy. It is believed that the operations are financed by Paris bankers. Money is cheap and more than £2,000,000 in Japanese money is to be released tomorrow. Gold is in demand at 77s 10½d for Russia.

The following are the closing quotations of the leading stocks on the New York market today:

Atchison	12¾	Hawaii C. C.	21
do pfd	32¾	St. P. & Om	79
Baltimore & Ohio	18⅝	do pfd	149
Canada Pacific	85	St. P. M. & M	143¾
Canada Southern	52¼	So. Pacific	18
Central Pacific	14⅛	So. Railway	9
Ches. & Ohio	22	So. Railway pfd	32½
Chicago & Alton	159	Texas & Pacific	12
C., B. & Q	103⅝	Union Pacific	62¼
C. & E. I	65⅝	U. P. D. & G	7⅝
C. C. C. & St. L	35	Wabash	7½
do pfd	81	Wabash pfd	19⅛
Del. & Hudson	110	Wheel. & L. E	2⅝
Del., L. & W	153	Wheel. & L. E. pfd	12¼
Den. & Rio G	11¾	Adams Ex	106
do pfd	48⅝	American Ex	127
Erie (new)	63⅛	United States Ex	49
Erie 1st pfd	63¾	Wells Fargo Ex	116
Ft. Wayne	168	Am. Cot. Oil	22
Great Northern pfd	115	do Cot. Oil pfd	74½
Hocking Valley	5⅝	Am. Spirits	12⅝
Illinois Central	105	Am. Spirits pfd	33⅛
Lake Erie & W	15¾	Am. Tobacco	109⅝
do pfd	78¾	do pfd	147
Lake Shore	190	People's Gas	103⅝
Louisville & Nash	56⅝	Cons. Gas	180⅝
Manhattan L	105⅝	Com. Cable Co	160
Met. St. Ry	158	Col. F. & Iron	22¼
Michigan Central	104	do pfd	90
Minn. & St. L	29	Gen. Electric	36⅛
do 1st pfd	89¾	Illinois Steel	56⅝
Mo. Pacific	35¾	La Clede Gas	51
Mobile & Ohio	28	Lead	35¾
Mo. K. & T	11⅝	do pfd	107¾
Mo. K. & T pfd	35	Nat. Lin. Oil	20⅝
Cin., Ind. & L	10	Oregon Imp. Co	29
do pfd	31	Pacific Mail	29⅝
N. J. Central	93	Pullman Pal	187⅝
N. Y. Central	117	Silver Certificates	59⅝
N. Y. Chi. & St. L	13	Stand. Rope & T	6⅝
do 1st pfd	60	Sugar	142
do 2d pfd	33	do pfd	114
Norfolk & Western	14¾	T. C. & Iron	26
No. Amer. Co	6	U. S. Leather	8
No. Pacific	28	do pfd	67¾
do pfd	68¾	U. S. Rubber	20
Ontario & W	15⅝	do pfd	78⅝
Oregon Nav	5¾	Western Union	92⅝
Ore. Short Line	30	Northwestern	129¾
Pittsburg	169	do pfd	173
Reading	19⅝	R. G. & W	25⅝
Rock Island	107¾	do pfd	64⅝
S. L. & S. F	46	Chi. Gt. West	14⅝
do 1st pfd	63⅝	St. L. & S. W	4⅝
St. Paul	91¾	do pfd	16⅝
do pfd	148⅝	Reading 1st pfd	46⅝

The total sales of stocks today were 431,300 shares, including 11,080 Atchison preferred, 3,534 Chesapeake & Ohio, 23,659 Chicago, Burlington & Quincy, 8,092 Chicago & Eastern Illinois, 7,137 Erie preferred, 8,805 Louisville & Nashville, 9,760 Manhattan, 26,490 Reading preferred, 3,830 Missouri Pacific, 3,550 New York Central, 21,730 Northern Pacific, 21,850 Northern Pacific preferred, 8,060 Reading, 20,908 Rock Island, 3,560 St. Louis & San Francisco second preferred, 28,736 St. Paul, 4,547 Southern, 14,815 Southern preferred, 63,315 Union Pacific preferred, 13,550 Tobacco, 6,025 Chicago Great Western, 17,682 People's Gas, 3,845 Laclede Gas, 9,915 Lead, 4,050 Pacific Mail, 32,700 Sugar, 3,930 Leather preferred.

San Francisco Mining Quotations.

SAN FRANCISCO, June 2.—Official closing quotations on mining stocks today were as follows:

Alta	8	Justice	7
Alpha Con	2	Mexican	19
Andes	8	Occidental Con	67
Belcher	10	Ophir	35
Best & Belcher	26	Overman	8
Bullion	4	Potosi	18
Caledonia	23	Savage	9
Challenge Con	23	Sierra Nevada	59
Chollar	15	Union Con	9
Con. Cal. & Va	47	Utah Con	5
Crown Point	13	Yellow Jacket	23
Gould & Curry	19	Standard	155

Silver bars, 57 3-8c; Mexican dollars, 46½@46¾c; drafts, sight, 15c; telegraph, 17½c.

Bank of England Statement.

LONDON, June 2.—The weekly statement of the Bank of England shows the following changes as compared with the previous account: Total reserve, decrease, £499,000; circulation, increase, £330,000; bullion, decrease, £168,684; other securities, decrease, £962,000; other deposits, decrease, £1,047,000; public deposits, decrease, £262,000; notes reserve, decrease, £379,000; government securities, increase, £105,000. The proportion of the Bank of England's reserve to liability is 47.7 per cent, as compared with 47.74 last week. The Bank of England has reduced its rate of discount from 3½ to 3 per cent.

New York Money Market.

NEW YORK, June 2.—MONEY ON CALL—Nominally, 1½ per cent.

PRIME MERCANTILE PAPER—3@4 per cent.

STERLING EXCHANGE—Actual business in bankers bills at $4.84¼@4.86 for demand and and $4.83⅞@4.84 for sixty days; posted rates, $4.84½@4.85 and $4.86½@4.87; commercial bills, $4.83@4.83¼.

SILVER CERTIFICATES—59 1-8c bid.

BAR SILVER—58 7-8c.

MEXICAN DOLLARS—45½c.

GOVERNMENT BONDS—Strong; new 4s, reg. and coupon, 122½; 4s, reg., 108; coupon, 111; 2s, 96; 5s, reg. and coupon, 111; Pacific 6s of '99, 105¼.

Closing quotations on bonds were as follows:

U. S. new 4s, reg	122¾	N. C. 6s	124
U. S. new 4s coup	122¾	N. C. 4s	102
U. S. 4s, reg	108	No. Pacific 1sts	116⅝
U. S. 4s, coup	111	No. Pacific 3s	61⅝
U. S. 2s, reg	95¾	No. Pacific 4s	96⅝
U. S. 5s, reg	111⅞	N. Y. C. & St. L. 4s	103
U. S. 5s, coup	111¾	N. & W. 5s	120
District 3.65s	114	N. W. Consols	139⅝
Ala., class A	110	N. W. Deb. 5s	115⅝
Ala., class B	109	Ore. Nav. 1sts	115
Ala., class C	98	Ore. Nav. 4s	95⅝
Ala. Currency	99	O. S. L. Gs, t. r	124⅝
Atchison 4s	93¾	O. S. L. 5s, t. r	101⅝
Atchison adj. 4s	63¾	O. Imp. 1sts, t. r	111
Canada So. 2nds	106⅝	O. Imp. 5s, t. r	90
Chicago Term'l 4s	89	Pacific 6s of '95	100⅝
C. & O. 5s	112	Reading 4s	85⅝
C. H. & D. 4½s	104⅝	R. G. West 1sts	87¾
D. & R. G. 1sts	104½	St. L. & I. M. Gen. 5	95
D. & R. G. 4s	91⅝	St. L. & S. F. Gen. 5	118
East Tenn. 1sts	107	St. P. Consols	143
Erie Gen. 4s	74	St. P. C. & P. 1sts	118
F. W. & D. 1st, c. f	73	St. P. C. & P. 5s	116
Gen. Elec. 5s	103⅝	Southern Ry. 5s	94⅝
G. H. & S. A. 6s	103½	S. R. & T. 6s	70
G. H. & S. A. 2½s	105	Tenn. new set 3s	87¾
H. & T. Cent. 5s	100	Tex. Pac. L. G. 1sts	103
H. & T. C. con. 6s	104	Tex. Pac. Rg. 2½s	26⅝
Iowa C. 1sts	100	U. P. D. & G. 1sts	58⅝
La. New Con. 4s	100	Wab. 1st 5s	109¾
L. & N. Uni. 4s	99¼	Wab. 2d 5s	85
Missouri 6s	101	West Sh. 1st 4s	109
M. K. & T. 2s	67	Va. Centuries	69
M. K. & T. 4s	87¾	Va. deferred	5
N. Y. C. 1sts	117½	Union Pacific pfd	62¾
N. J. C. 5s	114	Union Pacific 4s	95⅝

Boston Stock Quotations.

BOSTON, June 2.—Call loans, 2@3½ per cent; time loans, 3@5 per cent. Closing prices for stocks, bonds and mining shares:

A. T. & S. F	12¾	W. Elec. pfd	34¾
American Sugar	141⅝	Atchison pfd	32¾
Am. Sugar pfd	114	Boston L	63½
Bay State Gas	1⅝	E. E. I	160
Bell Telephone	274	Gen. Elec. pfd	88
Boston & Albany	222	Atchison 4s	92
Boston Elevated	147	Atchison Rec. 5s	101¼
C., B. & Q	105½	Wis. Cent 6s	124⅛
Fitchburg	93¾	Allouez Min. Co	3¼
General Electric	36¼	Atlantic	27¾
Mexican Central	5¼	Bonanza Dev.	2½
N. Y. & N. E	46	Butte & Boston	22¾
Old Colony	188	Calumet & Hecla	574
Ore. Short Line	32	Centennial	18