# COMMERCIAL AND FINANCIAL

## Liquidation and Short Selling Cause General Decline

## MAY AND JULY WHEAT EACH CLOSE LOWER

### Provisions Follow with Material Declines in All Lines and Corn and Oats Both Show a Loss.

CHICAGO, May 13.—Liquidation and short selling today caused a general decline on the Board of Trade. May wheat closed at a loss of 15c, July 4c and September 2 1-8c. Provisions followed wheat with declines of 45c in July pork and 15c per 100 lbs. in lard and ribs. Selling was by packers and longs generally. Corn and oats suffered a loss of 5-8c each on liquidation.

Wheat opened weak at from 1⅜@1¼c lower for July than it closed yesterday, opening trades in that delivery being over a range of from $1.05 to $1.06½. May opened weak at $1.50, a decline of 15c over night. September dropped from ⅝@1c a bu. at the start first transactions being from 89⅛@89½c. Before any recovery from the opening bearishness was perceivable July sold down to $1.04⅝ and September to 88 7-8c. The Liverpool market was remarkably steady, showing only about 1d loss at the start, in the face of yesterday's break in this market. Argentine shipments of only 824,000 bu., against 1,392,000 bu. the week before, was considered a bull card, but failed of effect, owing to heavy domestic receipts. The latter aggregated 891,000 bu., compared with 363,000 bu. the year before. Chicago received 255 cars, against seven a year ago. Minneapolis and Duluth reported 315 cars, compared with 346 last year. Seaboard clearances footed up 346,000 bu. wheat and flour. Shorts were extremely nervous. Pit trading was small, and although professionals ventured modest "flyers" on the short side, they ran to cover on the slightest sign of returning strength in the market. July, after touching $1.04⅝, rallied spasmodically to $1.07, but slid off easily again when the demand from shorts failed. Closing cables showed increased bull weariness abroad, with declines of 2½@3½d at Liverpool, 1½@2½c at Paris and 1¼c at Antwerp. Reports of harvesting from Texas and a probable early cut further north, reassured short sellers. July dropped listlessly to $1.04, closing at $1.04¼ bid, a net loss of 4c. May, which started at $1.50, rallied to $1.55, on Leiter support, but eased off near the end to $1.48, and closed at $1.50 sellers—a net loss of 15c. Exporters reported no sales. September started ⅜@⅝c lower at 89⅛@89½c, sold off to 87 7-8c, closing 2 1-8c net lower at 88 1-8c sellers.

Corn was for sale in large chunks from start to finish. Concessions were made at the opening of ¼c. A slight rally followed, but renewed liquidation forced the price off again. Foreigners were reported as sellers of corn for forward shipment. The Liverpool market was weakened by freer offerings of corn from Argentine. The decline at Liverpool was ¼d for spot and from 2½ @3 3-8d for futures. Reports from the country were numerous to the effect that replanting had to be resorted to extensively on account of seed having rotted in the ground. Local receipts were 646 cars. Atlantic port clearances were 829,000 bu. Argentine exports for the week were 312,000 bu., against 160,000 bu. the week before. The opening business in July was at from 36 1-8c down to 36c, as against 36⅛c sellers at the close yesterday. Considerable was wanted at the reduction, and the July price rallied to 36⅛@36 3-8c, but on the continuance of sales of long corn it dropped to 35⅞@35 7-8c and closed at 35 7-8c sellers, a net loss of 5-8c.

Only a moderate business was transacted in the oats market. An easier feeling prevailed with May longs anxious to sell. The favorable weather was responsible for the easiness of the more distant futures. From the seaboard 196,000 bu. were cleared. Receipts here were 269 cars. May closed with a total loss of 1¼c. July started at 27@27¼c, sold at 27 -18c, and declined to 26 5-8c at the close, a net loss of 5-8c.

The disposition of provision traders was to take profits on strong spots in the market. The lowest prices were prevailing at the close. The opening was weak at about 10@20c decline in pork, 2½@5c in lard and from 5@7½c in July ribs. That was succeeded by a considerable upward reaction. But the upturn was met by heavy selling on the part of packers, and prices quickly receded, closing at the lowest point of the day. Outside trade was considerably lighter than yesterday and profit taking was general. Total hog receipts at western points were 65,000 head. Lard at Liverpool was quoted 6d higher and bacon 6@7c over yesterday, but this failed to sustain prices here. July pork ranged $11.65@12.17, closing 45c net lower at $11.65; July lard, $6.40@6.70, closing 15c net lower at $4.50; July ribs $6.10 to $6.30@6.32, closing 15c net lower at $6.12.

Estimated receipts for tomorrow: Wheat, 290 cars; corn, 630 cars; oats, 350 cars; hogs, 20,000 head.

Leading futures range as follows:

| Articles. | Open. | High. | Low. | Close. | Yest'y. |
|---|---|---|---|---|---|
| *Wheat— | | | | | |
| May... | 1 50 | 1 55 | 1 48 | 1 50 | 1 65 |
| July... | 1 05-8½ | 1 07⅛ | 1 01 | 1 04⅝ | 1 08⅝ |
| Sept... | 89⅛@8⅝ | 89⅝ | 87⅞ | 88⅞ | 90⅝ |
| Dec... | 84⅞ 5⅛ | 85⅛ | 84⅜ | 84⅝ | 86⅛ |
| *Corn— | | | | | |
| May... | 35⅝ | 35⅝ | 35⅛ | 35⅛ | 36 |
| July... | 34 @⅝ | 36⅛@⅜ | 35⅝@⅞ | 35⅝ | 36 |
| Sept... | 36⅛@⅜ | 36⅝ | 36⅛@⅝ | 36⅝ | 37⅛ |
| *Oats— | | | | | |
| May... | 31⅛ | 31⅛ | 30⅛ | 30⅝ | 31⅛ |
| July... | 27 | 27⅛ | 26⅝ | 26⅝ | 27⅛ |
| Sept... | 24⅛ | 24⅛ | 24 | 24⅛ | 24⅝ |
| Pork— | | | | | |
| May... | 11 95 | 11 95 | 11 45 | 11 45 | 11 92½ |
| July... | 11 90 | 12 17½ | 11 65 | 11 65 | 12 10 |
| Lard— | | | | | |
| May... | ..... | ..... | ..... | 6 47½ | 6 62½ |
| July... | 6 60 | 6 70 | 6 40 | 6 50 | 6 65 |
| Sept... | 6 70 | 6 80 | 6 52½ | 6 60 | 6 75 |
| Sh'tRibs | | | | | |
| May... | 6 25 | 6 25 | 6 10 | 6 10 | 6 25 |
| July... | 6 20 | 6 22½ | 6 10 | 6 12½ | 6 27½ |
| Sept... | 6 27½ | 6 40 | 6 20 | 6 20 | 6 35 |

*No. 2.

Cash quotations were as follows:

FLOUR—Weak and 50c lower on absence of both local and foreign demands.

WHEAT—No. 2 spring, $1.15; No. 3 spring, $1.12@1.15; No. 2 red, $1.45@1.47.

CORN—No. 2, 35⅜@36c.

OATS—No. 2, 30 3-8c; No. 2 white, 34@34½c; No. 3 white, 32⅜@33⅜c.

RYE—No. 2, 68c.

BARLEY—No. 2, 43½@53c.

FLAXSEED—No. 1, $1.39.

TIMOTHY SEED—Prime, $2.60@2.65.

PROVISIONS—Mess pork, per bbl., $11.50@11.60. Lard, per 100 lbs., $6.50@6.65. Short ribs sides (loose), $5.95@6.40. Dry salted shoulders (boxed), $5.00@5.25. Short clear sides (boxed), $6.40@6.50.

WHISKY—Distillers' finished goods, per gal., $1.23.

SUGARS—Cut loaf, $5.88; granulated, $5.25; standard A, $5.25.

| Articles. | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls | 12,800 | 10,300 |
| Wheat, bu | 123,000 | 14,900 |
| Corn, bu | 445,000 | 1,143,000 |
| Oats, bu | 394,900 | 248,000 |
| Rye, bu | 11,000 | 1,500 |
| Barley, bu | 45,700 | 5,000 |

On the Produce exchange the butter market was steady; creameries, 13@16c; dairies, 12@14c. Eggs, fresh, 8⅝c. Cheese, unchanged. Live poultry, steady and in good demand; turkeys, 8@9c; chickens, 8@8½c; ducks, 6@7c.

## NEW YORK GENERAL MARKETS.

### Quotations for the Day on General Commodities.

NEW YORK, May 13.—FLOUR—Receipts, 20,923 bbls.; exports, 10,814 bbls.; easier and a shade off on choice spring and winter wheat flour; Minnesota patents, $4.00@5.50; winter patents, $6.75@7.25; winter straights, $6.35@6.60. Rye flour, steady at $3.75@4.20.

CORNMEAL—Quiet; yellow western, 80c.

RYE—Dull; No. 2 western, 72c.

BARLEY—Nominal; feeding, 42c.

BARLEY MALT—Dull; western, 58@70c.

WHEAT—Receipts, 165,575 bu.; exports, 147,080 bu.; spot weak; No. 2 red, $1.50½ f. o. b. afloat to arrive, nominal; f. o. b., 98⅝c, September 9th to 15th. Options opened weak with Liverpool and continued so all day. Additional depressing influences were heavy spring wheat receipts, bearish crop news, reported big Indian shipments and July liquidation; May closed 12½c lower, July 5c off and other months 1 1-8@2c lower; No. 2 red, May, $1.50@1.60; closed, $1.50⅛; July, $1.12⅛@1.15 1-8; closed, $1.12⅛.

CORN—Receipts, 187,200 bu.; exports, 201,600 bu.; spot weak; No. 2, 42 1-8c. Options were affected by wheat's break and closed 5-8@⅝c off. Lower cables also exercised some influence. Crop news was less satisfactory; May, 40 3-8@40⅝c; closed, 40 3-8c; July, 40 7-8@41 1-16c; closed, 41c.

OATS—Receipts, 259,200 bu.; exports, 173,602 bu.; spot weaker; No. 2, 35⅛@35c; No. 2 white, 38½c. Options declined with the other cereals and closed dull at 1c net loss; May closed, 34½c.

HAY—Quiet; shipping, 35@40c.

HOPS—Steady; state, common to choice 1895 crop, 26@4c; 1896 crop, 6@7c; 1897 crop, 13@15c; Pacific coast, 1896 crop, 3@4c; 1896 crop, 6@7c; 1897 crop, 13@15c.

HIDES—Quiet; Galveston, 15½c; Texas dry, 12½c; California, 17½@18c.

LEATHER—Firm; hemlock sole, Buenos Ayres, 19½@20c.

WOOL—Quiet; fleece, 16@22c; Texas, 12@14c.

PROVISIONS—Beef, strong; family, $15.50@12.00; extra mess, $10.50@11.00; beef hams, $22.00@22.00; packet, $11.00@12.00. Cut meats, steady; pickled bellies, $6.25@7.50; pickled shoulders, $4.75@5.00; pickled hams, $7.75@8.00. Lard, quiet; western steamed, $6.80@6.90. Lard, quiet; western steamed, $6.50. refined, quiet. Pork, easier; mess, $11.25@11.75; short clear, $11.50@13.50; family, $13.00@14.00. Tallow, dull; city, 3 5-8c; country, 3½@3⅝c, as to quality.

OILS—Petroleum, firm; refined New York, $6; Philadelphia and Baltimore, $5.90; Philadelphia and Baltimore, in bulk, $3.50. Rosin, strained, common to good, $1.02½@1.45. Turpentine, quiet at 29½c. Cottonseed, firm; prime crude, f. o. b. mills, 16@17½c; prime summer yellow, 25@25½c. Butter oil, 27½@28½c; prime winter yellow, 29½@30c.

METALS—There was nothing startling in the metal market of today. The feeling was generally steady, with business, however, conducted on a small scale. At the close pig iron warrants were officially called steady with $6.65 bid and $6.90 asked; lake copper was unchanged, with $12.00 bid and $12.15 asked; tin quiet, with $14.50 the flat quotation; spelter steady, with $4.15 bid and $4.25 asked; lead steady, with $3.65 bid and $3.67½ asked. The firm fixing the settling price for western miners and smelters continues to quote lead at $3.50.

BUTTER—Receipts, 4,223 pkgs.; weak; western creamery, 14@16½c; Elgins, 16½c; factory, 13@14c.

CHEESE—Receipts, 1,655 pkgs.; quiet; old cheese, large fancy, 8⅝@9c; small fancy, 8⅝@9c; new light skims, 06@3½c; full skims, 2@5c.

EGGS—Receipts, 23,200 pkgs.; steady; state and Pennsylvania, 10⅝@11c; southern, 10c.

## OMAHA GENERAL MARKETS.

### Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Good stock, 9c.

BUTTER—Common to fair, 9@11c; separator, 17c; gathered creamery, 14@15c.

VEAL—Choice fat, 80 to 120 lbs., quoted at 8@9c; large and coarse, 6@7c.

LIVE POULTRY—Chickens, 7@7½; old roosters, 3½@5½c; young roosters, 6@6½c; spring chickens, 20@22c.

PIGEONS—Live, $1.15@1.25; dead pigeons not wanted.

HAY—Upland, $7.00; midland, $6.00; lowland, $5.50; rye straw, $4.00; color makes the price on hay; light bales sell the best; only top grades bring top prices.

VEGETABLES.

ONIONS—Per bu., 90c@$1; new southern, per lb., 2½c.

BEANS—Hand-picked navy, per bu., $1.25.

SWEET POTATOES—Kansas, 10-peck bbls., $3.50; seed sweet potatoes, $2.00.

CABBAGE—New, Florida, per crate, $2.25; Mississippi, per crate, $2.50.

POTATOES—Home grown, 50@55c; Colorado stock, 70c; northern fancy early Ohio seed potatoes, 85c; new potatoes, per bbl., $4.50@5.00.

TOMATOES—Per crate, $3.00@3.25.

NEW BEETS—Per doz. bunches, 45@50c.

RADISHES—Per doz. bunches, 30@35c.

LETTUCE—Per doz. bunches, 35@40c.

GREEN ONIONS—Per doz., 12@15c.

WATERCRESS—Per 16-qt. case, $1.60.

CUCUMBERS—Per doz., $1.25@1.50.

WAX BEANS—1-3 bu. box, 75c.

PEAS—Per bu., fancy Mississippi, $1.25.

SPINACH—Per basket, $1.

PIEPLANT—Home grown, per lb., 2c.

FRUITS.

STRAWBERRIES—Arkansas, 24-qt. case, $2.50.

APPLES—Winter stock, $3.00@3.50.

CRANBERRIES—Fancy Jersey, per bbl., $10.00.

GRAPES—Malagas, $5.00@6.00.

TROPICAL FRUITS.

ORANGES—California navels, $2.75@3.00; seedlings, $2.25.

LEMONS—California fancy, $3.00; choice, $2.50@2.75; fancy Messina, $3.00@3.50.

BANANAS—Choice, large stock, per bunch, $2.00@2.25; medium sized bunches, $1.75@2.00.

MISCELLANEOUS.

NUTS—Almonds, per lb., large size, 12@13c; small, 11c; Brazils, per lb., 9@10c; English walnuts, per lb., fancy soft shell, 11@11c; standards, 8@9c; filberts, per lb., 10c; pecans, polished, medium, 6@7c; extra large, 8@9c; large hickory nuts, $1.00@1.10 per bu.; small, $1.25@1.35 per bu.; cocoanuts, per 100, $4; peanuts, raw, 5@5½c; roasted, 6@6½c.

MAPLE SYRUP—Five-gal. can, each, $2.75; gal. cans, pure, per doz., $12; half-gal. cans, $6.25; quart cans, $3.50.

FIGS—Imported, fancy, 3-crown, 14-lb. boxes, 10c; 5-crown, 44-lb. boxes, 13c; 2-lb. boxes, 22@23c per box; California, 10-lb. box, $1.

HONEY—Choice white, 12c; Colorado amber, 10@11c.

KRAUT—Per bbl., $3.50; per half bbl., $2.25.

DATES—Hallowee, 60 to 70-lb. boxes, 5½c; Sair, 5c; Fard, 9-lb. boxes, 9c.

CIDER—Per half bbl., $3; bbl., $5.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 6c; No. 2 green hides, 5c; No. 1 salted hides, 8c; No. 2 green salted hides, 7c; No. 1 veal calf, 8 to 12 lbs., 9c; No. 2 veal calf, 12 to 15 lbs., 7c.

TALLOW AND GREASE, ETC.—Tallow, No. 1, 3c; tallow, No. 2, 2½c; rough tallow, 1½c; white grease, 2½@2¾c; yellow and brown grease, 1½@2¼c.

SHEEP PELTS—Green salted, each, 15@75c; green salted shearings (short wooled early skins), each, 15c; dry shearings, (short wooled early skins), No. 1, each, 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 3@4c; dry flint, Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Colorado murrain wool pelts, per lb., actual weight, 3@4c.

FURS—Bear (black or brown), $5.00@20.00; otter, $1.50@8.00; mink, 15@60c; beaver, $1.00@6.00; skunk, 15c, 25c, 50c; muskrat, 3c, 5c, 7c; raccoon, 15@90c; red fox, 25c@$1.25; gray fox, 25@50c; wolf (timber), 25c@$2.50; wolf (prairie coyote), 10@50c; wildcat, 10@25c; badger, 5@40c; silver fox, $5.00@75.00.

FRESH MEATS.

DRESSED BEEF—Good native steers, 7c per lb.; good forequarters, steers, 6c; good hindquarters steers, 9c; western steers, 6¾c; native heifers, 6¾c; western heifers, 6½c; good forequarters heifers, 5½c; good hindquarters heifers, 8½c; native cows, 6½c; western cows, 6¼c; fair cows, 6c; cow forequarters, 5c; cow hindquarters, 8c; backhalves, 6@6½c; triangles, 4½c.

BEEF CUTS—Tenderloins, fresh, 18c; forequarts, 15c; boneless strips, fresh, 10c; frozen, 9c; strip loins, fresh, 8½c; frozen, 6½c; ribs, boneless, frozen, 9c; fresh, 10c; rolls, Spencer cuts, frozen, 9c; fresh, 10c; sirloin butts, boneless, frozen, 9c; fresh, 10c; shoulder clods, boneless, 6¼c; rump butts, boneless, 5¾c; No. 1 chucks, 5¼c; No. 2 chucks, 4¾c; No. 3 chucks, 4½c; boneless chucks, frozen, 4¾c; fresh, 5¼c; cow plates, 3½c; steer plates, 4c; flank steak, 7c; loins, No. 1, frozen, 12c; fresh, 14c; loins, No. 2, frozen, 10c; fresh, 12c; loins, No. 3, frozen, 8c; fresh, 10c; short loins, market style, 2c above loins; hotel style, 4c above loins; cow loin ends, 8½c; steer loin ends, 9½c; hanging tenderloins, 4½c; ribs, No. 1, frozen, 10c; fresh, 12c; ribs, No. 2, frozen, 8c; fresh, 10c; ribs, No. 3 frozen, 6c; fresh, 8c; No. 1 rounds, 7c; No. 2 rounds, 6¾c; No. 3 rounds, 6½c; beef rounds, shank off, ¾c additional; beef rounds shank and rump off, 1½c additional; trimmings, 4½c; beef shanks, 3c; brains, per doz., 35c; sweetbreads, per lb., frozen, 10c; fresh, 12½c; sweetbreads (calves), per lb., 40c; kidneys, per doz., 35c; ox tails, each, 3c; livers, per lb., 2½c; hearts, per lb., 2½c; tongues, per lb., 12c; calf livers, each, 35c; calves, whole carcass or sides, 10½c; calf head and feet, scalded, per set, 75c.

MUTTON—Fancy lambs, 9c per lb.; regular lambs, 8c; sheep, 7½c; market racks (long), 9c; hotel racks (short), 11c; loins, 9c; saddles, 9c; legs, 9c; lamb legs, 10c; breasts and stews, 3½c; tongues, each, 3c; forequarters, 5½c.

PORK—Dressed pigs, 5½c per lb.; dressed hogs, 5c; tenderloins, 15c; loins, small, 6¾c; large, 6¼c; spare ribs, 4½c; ham sausage butts, 5½c; Boston butts, 5½c; shoulders, rough, 4¾c; shoulders, skinned, 5c; trimmings, 4½c; leaf lard, not rendered, 5½c; heads, cleaned, 3c; snouts and ears, 3c; fresh hams, 16 to 18 lbs., 7½c; fresh hams, short clears, 5¾c; cheek meats, 4c; neckbones, 2c; pigs' tails, 3c; plucks, each, 5c; chitterlings, 5c; hocks, 4c; hearts, per doz., 2c; stomachs, each, 3c; tongues, each, 7c; kidneys, per doz., 10c; brains, per doz., 15c; pigs' feet, per doz., 30c; livers, each, 3c; hog rinds, 3c; blade bones, 5c.

## Baltimore Market.

BALTIMORE, May 13.—FLOUR—Easier; western superfine, $3.75@4.00; western extra, $4.00@5.25; western family, $5.85@6.35; winter wheat patents, $6.50@6.85; spring wheat patents, $6.75@7.25; spring wheat straights, $6.50@6.75; receipts, 19,359 bbls.; exports, 3,668 bbls.

WHEAT—Unsettled. Spot and month, $1.31@1.31⅛; July, $1.09 asked; steamer, No. 2 red, $1.27 bid; receipts, 71,332 bu.; exports, none; southern wheat, by sample, $1.28@1.32; southern, on grade, $1.27½@1.31½.

CORN—Dull, easy; Spot, 41@41½c; July, 40⅝@41c; steamer mixed, 40@40¼c; receipts, 238,741 bu.; exports, 179,307 bu.; southern white corn, 42c; southern yellow, 42@42½c.

OATS—Quiet; No. 2 white, 39c, nominal; No. 2 mixed, 35½@36c; receipts, 55,643 bu.; exports, none.

RYE—Dull and lower; No. 2 nearby, 72@72½c; No. 2 western, 74c; receipts, 58,569 bu.; exports, none.

HAY—Firm; choice timothy, $13.

GRAIN FREIGHTS—Very dull; steam to Liverpool, per bu., 4½d, June; Cork for orders, per quarter, 4s, May; 4s, June.

BUTTER—Steady; fancy creamery, 19c; creamery imitation, 17@18c; creamery ladle, 15c; good ladle, 13@14c; store packed, 10@12c.

CHEESE—Steady; fancy New York, large, 9¼@9½c; fancy New York, medium, 9½@10c; fancy New York, small, 10¼@10½c.

## Kansas City Grain and Provisions.

KANSAS CITY, May 13.—WHEAT—Soft, 5@10c lower; increased offerings; hard weakened 3c lower; active; No. 1 hard, $1.22@1.23; No. 2, $1.18@1.22; No. 3, $1.15@1.19½; No. 1 red, $1.26; No. 2, $1.20@1.25; No. 3, $1.15@1.21.

CORN—Rather weak and lower; No. 2 mixed, 34⅝@35½c.

OATS—Higher; No. 2 white, 32@32½c.

RYE—Lower; No. 2, 62c.

HAY—Heavy; choice timothy, $11; choice prairie, $9.50.

BUTTER—Unchanged; creamery, 13@14½c; dairy, 11@13c.

EGGS—Steady; fresh, 8c.

RECEIPTS—Wheat, 70,800 bu.; corn, 52,600 bu.; oats, 3,000 bu.

SHIPMENTS—Wheat, 39,000 bu.; corn, 18,600 bu.; oats, 8,000 bu.

## St. Louis General Markets.

ST. LOUIS, May 13.—FLOUR—Quiet and lower; patents, $6.40@6.65; straights, $5.90@6.15; clear, $5.00@5.50; medium, $4.25@4.75.

WHEAT—Weak, closing near the bottom, with May 3c, July 5c, September, 2 7-8c and December 3⅛c lower than yesterday. Spot, lower; No. 2 red, cash, elevator, $1.31; track, $1.29@1.34; May, $1.20; July, 86⅝c asked; September, 85 3-8c asked; December, 83½c asked; No. 2 hard, cash, $1.25.

CORN—Futures closed fractionally lower than yesterday. Spot easy; No. 2, cash, 34½c; May, 34 3-8c; July, 34⅛@34 3-8c; September, 34 7-8c bid.

OATS—Weak in sympathy with wheat and fractionally lower; No. 2, cash, 32⅝c; track, 33⅝c; May, 32⅝c asked; July, 26½c asked; September, 24c asked; No. 2 white, 36c.

RYE—Lower at 63c.

SEEDS—Flaxseed, higher at $1.36. Prime timothy seed, $2.60@2.65.

CORNMEAL—Strong at $1.80@1.85.

BRAN—Dull and scarce; sacked, east track, 70c.

HAY—Unchanged; prairie, $8.00@10.50; timothy, $9.00@12.00.

BUTTER—Quiet; creamery, 15@17c; dairy, 11@15c.

EGGS—Firm at 8½c.

WHISKY—$1.23.

COTTONTIES—70c.

BAGGING—5 7-8@6 3-8c.

METALS—Lead, firm at $3.52½@3.55. Spelter, dull at $4.02½.

PROVISIONS—Pork, lower; standard mess, jobbing, $11.65. Lard, lower; prime steam, $6.20; choice, $6.30. Bacon (boxed), shoulders, $5.62½; extra short clear, $6.62½; ribs, $6.75; shorts, $6.87½. Dry salt meats (boxed), shoulders, $5.12½; extra short clear, $6.12½; ribs, $6.25; shorts, $6.37½.

RECEIPTS—Flour, 7,000 bbls.; wheat, 48,000 bu.; corn, 99,000 bu.; oats, 41,000 bu.

SHIPMENTS—Flour, 4,000 bbls.; wheat, 9,000 bu.; corn, 169,000 bu.; oats, 7,000 bu.

## Liverpool Market.

LIVERPOOL, May 13.—WHEAT—Spot, 11s 4½d; No. 1 red northern spring, 10s 8d; May, 11s 2d; July, 10s 9¼d; December, 7s 8 3-8d.

CORN—Spot, quiet; American mixed, 3s 11½d; May, 3s 11d; July, 3s 10 1-8d; September, 3s 11¾d.

FLOUR—St. Louis fancy winter, firm, 14s 3d.

HOPS—At London (Pacific coast), firm, £2@4.

PROVISIONS—Beef, firm; extra India mess, 76s 3d; prime mess, 68s 9d. Pork, firm; prime mess, fine western, 55s; prime mess, medium western, 51s 3d. Hams, short cut, 14 to 16 lbs., 37s. Bacon, dull, 35s; short ribs, 35s; long clear middles, light, 38s; long clear middles, heavy, 34s 6d; short clear backs, 34s; clear bellies, 35s 6d; shoulders, square, dull, 27s 6d. Lard, dull; prime western, 30s 6d. Tallow, prime city, firm, 20s 6d. CHEESE—American finest white, 45s 2d; American finest colored, 44s.

OILS—Cottonseed oil, Liverpool refined, steady, 16s 6d. Turpentine spirits, steady, 26s 6d. Rosin, common strong, 5s 6d.

## New Orleans Markets.

NEW ORLEANS, May 13.—HOG PRODUCTS—Strong and higher. Pork, standard mess, $12.25. Lard, refined tierce, $4.25@4.37½; pure lard, $6.75@6.87½. Boxed meats, dry salt shoulders, $5.37½@5.50; sides, $6.37½@6.50. Bacon, clear rib sides, $7.37½@7.50. Hams, sugar cured, $8.75@9.75.

COFFEE—Steady; Rio, ordinary to fair, 8 1-8@9 5-8c.

RICE—Firm; ordinary to good, 4 5-8@5¼c.

FLOUR—Firmer; extra fancy, $6.25; patents, $6.50@6.75.

CORNMEAL—$2.00@2.05.

BRAN—26@28c.

HAY—Prime, $15.00@16.00; choice, $16.50@17.50.

CORN—No. 2 white, sacked, 48@49c; No. 2 mixed and yellow, 47@48c.

OATS—No. 2 western, sacked, 38½@39c.

## Cincinnati Market.

CINCINNATI, May 13.—FLOUR—Firm and higher; fancy, $5.50@5.75; family, $5.00@5.25.

WHEAT—Steady; No. 2 red, $1.25@1.30.

CORN—Dull; No. 2 mixed, 38c.

OATS—Easy; No. 2 mixed, 34c.

RYE—Easy; No. 2, 70c.

PROVISIONS—Lard, quiet, $6.35. Bulk meats, easy, $6.37½. Bacon, quiet, $7.

WHISKY—Steady, $1.23.

BUTTER—Dull and lower; fancy Elgin, 17c; Ohio, 12@16c; dairy, 10½c.

SUGAR—Firm; hard refined, $4.47@6.10.

EGGS—Quiet at 9c.

CHEESE—Steady; good to prime Ohio flat, 8@8½c.

## Grain Receipts at Principal Markets.

ST. LOUIS, May 13.—Receipts: Wheat, 165 cars.

MINNEAPOLIS, May 13.—Receipts: Wheat, 309 cars.

CHICAGO, May 13.—Receipts: Wheat, 255 cars; corn, 646 cars; oats, 369 cars. Estimated cars tomorrow: Wheat, 290; corn, 650; oats, 350.

DULUTH, May 13.—Receipts: Wheat, 206 cars.

## Toledo Market.

TOLEDO, O., May 13.—WHEAT—Lower and weak; No. 2 cash, $1.38; May, $1.35.

CORN—Active and lower; No. 2 mixed, 38c.

OATS—Dull and steady; No. 2 mixed, 31½c.

RYE—Dull and easy; No. 2 cash, 36c asked.

CLOVERSEED—Dull and steady; prime cash, $3.05.

## Cincinnati Live Stock.

CINCINNATI, May 13.—HOGS—Active, higher, $3.65@4.55.

CATTLE—Steady, $2.75@4.75.

SHEEP—Strong, $2.75@4.00.

LAMBS—Steady, $3.75@4.75.

## Detroit Market.

DETROIT, May 13.—WHEAT—No. 1 white, $1.20; No. 2 red cash and May, $1.24.

CORN—No. 2 mixed, 38½c.

OATS—No. 2 white, 36c.

RYE—No. 2, 64c.

## Peoria Markets.

PEORIA, May 13.—CORN—Market lower; No. 2, 36c.

OATS—Market lower; No. 2 white, 31c.

WHISKY—122½.

## San Francisco Market.

SAN FRANCISCO, May 13.—WHEAT—Closed weak; December, $1.69 7-8.

BARLEY—Weak; December, $1.30½.

## STOCKS AND BONDS.

### Sensational Rumors Concerning the Spanish Fleet Depress Prices.

NEW YORK, May 13.—Today's stock market continued in much the same unsettled state as was the case yesterday. Early depression was reflected from London, where the professionals were selling American stocks on a rumor that the Spanish fleet was off Sandy Hook. The improbable character of this report gives an explanation to a decline which was obviously due to bear pressure. Apparently there was a disposition on the part of the leaders of the bull element to stand by and see a test of the market's strength. The recent large and sustained advance, it was thought, had invited large buying on light margins by the purely speculative element. This class of holdings is a weakness for a bull movement on account of its inability to hold stocks through any decline. Occasional reactions of sufficient dimension to force the liquidation of such accounts are therefore considered healthful in any bull movement. The day's market did not indicate that the volume of such accounts was very large. In spite of a vigorous drive by the bears, apparently acquiesced in by the bulls, which resulted at one time in declines running from 2 to 5 points, there was no very large volume of stock dislodged and the bears hastened to cover. Some large financial interests are credited with having taken profits on the recent rise and with being willing to see a reaction for the purpose of getting a gain. Commission house buying in the early dealings was large and was quite effective in offsetting the large selling for long account. But offerings were no more than absorbed without carrying prices above yesterday's level. After the market had thus been tested business fell into dullness and assumed a waiting attitude. Confidence that the Spanish fleet had been finally located off Martinique and that an engagement with the United States forces was imminent also begot a disposition to await the result of that engagement. As a consequence net changes on the day are extremely narrow and are for the most part losses. Metropolitan Street Railway and Manhattan developed late strength, which was attributed to the course of negotiations with the rapid transit commission. The course of the money market demonstrates effectually that all apprehension of stringency from the requirements of the government are past. Rates for time money on call was 2@2½ per cent for periods up to six months. This movement is said to be due to a renewal of acumulations of exchange from investment due to the higher money rates prevailing abroad. The bond market was quiet outside a few speculative issues and the tone was rather heavy. Total sales, $2,030,000. United States new 4s declined ⅛ in the bid price. There were sales of the old 4s, registered, at a gain of ½ over the last sale.

The Evening Post's London financial cablegram says: The stock markets here opened flat today on the news spreading of Lord Salisbury's gloomy report regarding the South African situation, reported to have been made by him in a speech at a private banquet of bankers. Subsequently prices rallied on the good tone of the Paris bourse, the reported American victories and the belief that the new Spanish cabinet is more peaceffully inclined. Americans closed dull again, however. Kaffirs were dull on President Kruger's inauguration. Money was easier on the release of about £500,000 in Japanese money. More will be released soon.

The following are the closing quotations of the leading stocks on the New York market today:

| | | | |
|---|---|---|---|
| Atchison | 12⅝ | Hawaii C. C. | 19 |
| do pfd | 31⅝ | St. P. & Can | 78 |
| Baltimore & Ohio | 18⅝ | do pfd | 150 |
| Canada Pacific | 83⅝ | St. P. M. & M. | 144 |
| Canada Southern | 51⅛ | So. Pacific | 16⅝ |
| Central Pacific | 1⅝ | So. Railway | 8⅝ |
| Ches. & Ohio | 21⅝ | So. Railway pfd | 29⅝ |
| Chicago & Alton | 159 | Texas & Pacific | 11 |
| C., B. & Q. | 99⅝ | Union Pacific | 54⅝ |
| C. & E. I. | 50 | U. P. common | 23⅝ |
| C., C., St. L. | 31⅝ | Wabash | 6 |
| do pfd | 80 | Wabash pfd | 19⅝ |
| Del. & Hudson | 109 | Wheel. & L. E. | 2⅝ |
| Del. L. & W. | 153 | Wheel. & L. E. pfd | 11 |
| Den. & Rio G. | 11 | Adams Ex. | 99 |
| do pfd | 46⅝ | American Ex. | 123 |
| Erie (new) | 12⅝ | United States Ex. | 40 |
| Erie 1st pfd | 35⅝ | Wells Fargo Ex. | 115 |
| Ft. Wayne | 168 | Am. Cot. Oil | 22 |
| Great Northern pfd | 113⅝ | do Cot. Oil pfd | 72⅝ |
| Hocking Valley | 6⅝ | Am. Spirits | 11⅝ |
| Illinois Central | 103⅝ | Am. Spirits pfd | 27⅝ |
| Lake Erie & W. | 15⅝ | Am. Tobacco | 110⅝ |
| do pfd | 71⅝ | do pfd | 114 |
| Lake Shore | 184 | People's Gas | 99⅝ |
| Louisville & Nash. | 54⅝ | Cons. Gas | 191⅝ |
| Manhattan L. | 103⅝ | Con. Cable Co. | 160 |
| Met. St. Ry. | 151 | Col. F. & Iron | 21⅝ |
| Michigan Central | 1[illegible]⅝ | do pfd | 90 |
| Minn. & St. L. | 26 | Gen. Electric | 36⅝ |
| do 1st pfd | 84 | Illinois Steel | 50 |
| Mo. Pacific | 33⅝ | La Clede Gas | 40 |
| Mobile & Ohio | 28 | Lead | 32⅝ |
| Mo. K. & T. | 11 | do pfd | 105 |
| Mo. K. & T. pfd | 35⅝ | Nat. Lin. Oil | 18 |
| Chi., Ind. & L. | 8⅝ | Oregon Imp. Co. | 29 |
| do pfd | 27⅝ | Pacific Mail | 28⅝ |
| N. J. Central | 94 | Pullman Pal. | 180⅝ |
| N. Y. Central | 115⅝ | Silver Certificates | 58⅝ |
| N. Y. Chi. & St. L. | 12⅝ | Stand. Rope & T. | 5 |
| do 1st pfd | 63 | Sugar | 131⅝ |
| do 2d pfd | 32 | do pfd | 111 |
| Norfolk & Western | 14 | T. C. & Iron | 25⅝ |
| No. Amer. Co. | 5⅝ | U. S. Leather | 7⅝ |
| No. Pacific | 24⅝ | do pfd | 63⅝ |
| do pfd | 63⅝ | U. S. Rubber | 18⅝ |
| Ontario & W. | 15 | do pfd | 70⅝ |
| Oregon Nav. | 50⅝ | Western Union | 89⅝ |
| Ore. Short Line | 29 | Chi. Gt. West. | 14⅝ |
| Pittsburg | 168 | Northwestern | 124⅝ |
| Reading | 18⅝ | do pfd | 170 |
| Rock Island | 99 | R. G. & W. | 12⅝ |
| S. L. & S. F. | 7⅝ | R. G. & W. pfd | 58 |
| do 1st pfd | 60 | St. L. & S. W. | 4 |
| St. Paul | 96 | do pfd | 9⅝ |
| do pfd | 144 | Reading 1st pfd | 44⅝ |

Total sales of stocks today 347,600, including: Atchison preferred, 17,040; Chicago, Burlington & Quincy, 16,325; Louisville & Nashville, 14,320; Manhattan, 18,183; Metropolitan, 9,181; Missouri Pacific, 5,645; New York Central, 4,288; Northern Pacific, 5,796; Northern Pacific preferred, 6,320; St. Paul, 37,454; Union Pacific preferred, 25,925; Union Pacific, Denver & Gulf, 14,875; Tobacco, 33,[illegible]; Chicago Great Western, 8,190; People's Gas, 13,636; General Electric, 3,030; Sugar, 23,778.

## New York Money Market.

NEW YORK, May 13.—MONEY ON CALL—Nominally 2⅛@3 per cent.

PRIME MERCANTILE PAPER—5½@6½ per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.85@4.85¼ for demand and $4.81⅝@4.82 for sixty days; posted rates, $4.82½@4.86; commercial bills, $4.80½@4.81.

SILVER