# COMMERCIAL AND FINANCIAL

## Wheat Shows Stronger, but Closes at a Decline Again.

## THERE IS LACK OF INFLUENTIAL SUPPORT

### Other Markets Follow Wheat Closely, Corn and Provisions Each Declining, While Others Remain Unchanged.

CHICAGO, Feb. 25.—The improved tone of Wall street was reflected by wheat for a time today and substantial advances over yesterday's closing prices were recorded. Weakness at Liverpool and lack of influential support brushed this aside later, and caused closing declines of ½@⅝c in July and ¼c in May. All the other markets followed closely the course of wheat, being strong early and weak later. Corn declined ¼c, oats closed practically unchanged, and provisions declined 2½c for lard and ribs, but 17½ for provisions.

The opening tone in wheat was somewhat irregular. May was quite weak, opening ⅛@⅜c lower at from $1.03½ to $1.03, and selling down inside of a minute or so to $1.02½, then rallying quickly to $1.03½. July was by no means steady, though not displaying the weakness that the earlier delivery did. July opened a shade lower at 89¾c, where it hesitated for a short time, then slowly advanced to 90¼c. Though news was of a mixed character, that having a bearish tendency was apparently given the most attention at the start. Liverpool was considerably lower, though not enough to cause much fresh selling here. Northwest receipts were 267 cars, against 245 last week and 139 a year ago. Chicago receipts amounted to 76 cars, of which 8 were contract. The most important bearish news was the Argentine shipments, which amounted last week to 1,408,000 bu., which is far from bearing out the statements that the exportable surplus of that country would exceed 24,000,000 bu. After the first minute or so of trading, however, this sort of news was lost sight of. The much more confident tone of Wall street and the prospects of delay in decisive action over the Maine disaster induced many sellers of yesterday to turn buyers and this demand exerted a favorable influence on prices immediately. Fear of a buying flurry which might punish shorts also caused hedging by the more conservative bears. July developed more strength than did May and more trading was done in that delivery throughout. The Leiter party probably accumulated 1,500,000 bu. of July wheat yesterday's selling furor, and that amount of bidding for that option during the morning developed the fact that the market was oversold. It resulted in a gradual advance in July to 90⅝c. May meanwhile getting to $1.03⅝c. A long period of dullness followed, resulting by smaller sellers cumulating reactions to $1.01 and 90¼c. After noon prices gradually tended downward. The crowd had apparently got covered on July and the market developed bearishness. At 90c for July Leiter brokers gave the market some support, but the price dipped to 89¾c before the buying had any effect. As soon as this support was withdrawn the market dropped at once and in the last half hour's trading became very weak. A sharp break in California wheat at Liverpool, 2½d, was talked of a good deal, and helped to start selling again. As no influential support was forthcoming, the decline was rapid. July finally got down to 89¼c, and closed at 89¼@89⅝c. May closed at $1.03⅛.

Corn early was firm. The market developed a strong tone on active buying, many of yesterday's sellers buying back their lines, and prices during the morning showed a substantial advance. The strength of wheat was the principal influence. When wheat turned weak, corn followed rapidly, short selling being quite heavy late in the session. Heavy export engagements were influential in the early firmness. May ranged from 30¼c to 29⅝c, and closed ⅛c lower at 29⅝c.

Market for oats was active and strong early. Strength in wheat and corn caused good buying by shorts and some reinstating of lines sold out yesterday. The later decline in other grain markets was followed at once by oats, all the advance being lost. May ranged from 26½c to 26c, and closed unchanged at 26¼c.

In provisions there was the same disposition to cover stuff sold yesterday as in grain. Market started easy as a result of lower hog prices, but good general buying, in which packers were prominent, soon brought about a good rally. This was maintained for some time, but the late decline in grain markets was followed by provisions. Pork was especially weak near the close. May pork closed 15c lower at $10.50; May lard, 2½c lower at $5.20 and May ribs 2½c lower at $5.12½.

Estimated receipts for Saturday: Wheat, 100 cars; corn, 625 cars; oats, 320 cars; hogs, 18,000 head.

Leading futures ranged as follows:

| Articles. | Open. | High. | Low. | Close. | Yesty. |
|---|---|---|---|---|---|
| *Wheat— | | | | | |
| Feb..... | ..... | ..... | ..... | ..... | 1 03⅜ |
| May..... | 1 03⅛ | 1 04⅜ | 1 02⅝ | 1 03⅜ | 1 03⅜ |
| July..... | 89¼@⅜ | 90⅜ | 89¼ | 89¼@⅜ | 89⅞ |
| *Corn— | | | | | |
| May..... | 29⅝@¾ | 30¼ | 29¾ | 29¾ | 29⅞ |
| July..... | 31 | 31⅜ | 30⅞ | 30⅞ | 31 |
| Sept..... | 32¾ | 32⅝ | 32⅝@¾ | 32¾ | 32¾ |
| *Oats— | | | | | |
| May..... | 26 | 26⅛ | 26 | 26⅛ | 26⅛ |
| July..... | 24⅛ | 24⅛ | 24⅛ | 24¼ | 24⅛@¼ |
| Pork— | | | | | |
| May..... | 10 65 | 10 75 | 10 50 | 10 50 | 10 65 |
| July..... | 10 62½ | 10 75 | 10 35 | 10 55 | 10 67½ |
| Lard— | | | | | |
| May..... | 5 20 | 5 30 | 5 20 | 5 20 | 5 22½ |
| July..... | 5 30 | 5 37½ | 5 30 | 5 30 | 5 32½ |
| Sh'tRibs | | | | | |
| May..... | 5 15 | 5 20 | 5 12½ | 5 12½ | 5 15 |
| July..... | 5 25 | 5 25 | 5 20 | 5 20 | 5 22½ |

*No. 2.

Cash quotations were as follows:

FLOUR—Quiet: winter patents, $4.80@4.90; straights, $4.30@4.40; spring specials, $5.40@5.50; bakers, $3.50@3.60.

WHEAT—No. 2 spring, 91@92c; No. 3 spring, 91c; No. 2 red, $1.02@1.03½.

CORN—No. 2, 28½@28¾c.

OATS—No. 2, 25¾c, f. o. b.; No. 3 white, 27½@28c.

RYE—No. 2, 49½c.

BARLEY—No. 3, f. o. b., 32@36c.

SEEDS—No. 1 flaxseed, $1.23@1.27. Prime timothy seed, $2.35.

PROVISIONS—Mess pork, per bbl., $10.45@10.50. Lard, per 100 lbs., $5.12½@5.17½. Short ribs sides (loose), $5.05@5.25. Dry salted shoulders (boxed), $4.75@5.00; short clear sides (boxed), $5.30@5.50.

WHISKY—Distillers' finished goods, per gal., $1.13½.

SUGARS—Cut loaf, $6.61; granulated, $5.51.

| Articles. | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls..... | 11,000 | 13,000 |
| Wheat, bu..... | 51,000 | 67,000 |
| Corn, bu..... | 467,000 | 266,000 |
| Oats, bu..... | 270,000 | 96,000 |
| Rye, bu..... | 8,000 | 9,000 |
| Barley, bu..... | 35,000 | 17,000 |

On the Produce exchange today the butter market was firm; creameries, 13@19½c; dairies, 11@17c. Cheese, quiet, 8@9½c. Eggs, firm; fresh, 14c. Dressed poultry, firm; turkeys, 8@9c; chickens and ducks, 7@8c.

## NEW YORK GENERAL MARKET.

### Quotations for the Day on General Commodities.

NEW YORK, Feb. 25.—FLOUR—Receipts, 24,385 bbls.; exports, 15,772 bbls.; shade easier; city mill patents, $5.65@5.90; city mill clear, $5.40@5.60; Minnesota patents, $5.30@5.55; Minnesota bakers', $4.40@4.60; winter straights, $4.65@4.75; winter extras, $3.70@4.10; winter low grades, $2.90@3.00. Rye flour, dull, $2.75@3.25. Buckwheat flour, steady; $1.25@1.30.

BUCKWHEAT—Firm; 39@39½c.

CORNMEAL—Steady; yellow western, 76c.

RYE—Quiet; No. 2 western, 58c.

BARLEY—Firm; feeding, 40@42c.

BARLEY MALT—Firm; western, 52½@56c.

WHEAT—Receipts, 54,575 bu.; exports, 27,831 bu. Spot, easy; No. 2 red, $1.06⅝ f. o. b. afloat. Options opened easy at ⅝@1c decline, influenced by foreign selling and lower cables, but experienced rapid recovery on light offerings and scattering covering; steadiness ruled until near the close, when a bear attack, aided by disappointing speculative support, caused a sharp break, the market leaving off weak at ⅝@¾c net decline; No. 2 red, February closed at $1.05, May, 99⅝@$1.01⅝, closed at 99⅞c.

CORN—Receipts, 56,075 bu.; exports, 117,374 bu. Spot, easy; No. 2, 36½c. Options opened easy, with wheat at a decline, rallied on big clearances, but followed the late break in wheat and close weak at ¼c net decline; May, 34⅝@34⅞c, closed at 34⅝c.

OATS—Receipts, 68,600 bu.; exports, 30,166 bu. Spot, easier; No. 2, 31c. Options, quiet, but fairly steady, closing unchanged; May closed at 30¼c.

FEED—Firm; bran, 70@77½c; middling, 75@77½c. Rye, 65c.

HAY—Dull; shipping, 50@75c; good to choice, 85@70c.

HOPS—Firm; state, common to choice, 1895 crop, 4@6c; 1896 crop, 7@8c; 1897 crop, 17@19c; Pacific coast, 1895 crop, 4@6c; 1896 crop, 8@10c; 1897 crop, 17@19c.

HIDES—Steady; California, 17½@18½c.

WOOL—Quiet; fleece, 24@31c; Texas, 12½@15c.

LEATHER—Firm; hemlock sole, 19½@20c.

PROVISIONS—Beef, firm; family, $11.25@11.75; extra mess, $8.00@8.50; beef hams, $22.00@23.00; packet, $10.00@11.00. Cut meats, steady; pickled bellies, $5.87½@6.00; pickled shoulders, $4.75; pickled hams, $7.12½@8.00. Lard, about steady; western steamed, $5.41; refined, quiet. Pork, firm; mess, $10.75@11.00; short clear, $10.75@12.25; family, $11.50. Tallow, quiet; city, 3⅝c; country, 3¼@3⅜c.

OILS—Cottonseed oil, steady; prime crude, 20½c; prime yellow, 23c. Rosin, steady; common to good, $1.80@1.85. Turpentine, quiet at 32@32½c.

BUTTER—Receipts, 2,781 pkgs.; firm; state, dairy, 14@17c; state, creamery, 14@19c; western creamery, 14½@20c; Elgins, 20@20½c; factory, 11@14c.

CHEESE—Receipts, 236 pkgs.; steady; September, 8½c; October, 9½c; light skims, 6@6½c; part skims, 4@4½c; full skims, 2@3c.

EGGS—Receipts, 8,196 pkgs.; firm; state and Pennsylvania, 15@15½c; western, 13c; southern, 10@14c.

RICE—Firm; fair to extra, 4⅝@5½c; Japan, 5@5¼c.

MOLASSES—Firm; New Orleans, open kettle, good choice, 28@32c.

METALS—Pig iron warrants, very dull, with $6.45 bid and $6.65 asked; lake copper, strong at $11.62½@11.75; tin, firm at $14.10@14.20; spelter, unchanged at $4.10@4.30; lead, dull at $3.75@3.82½. The firm fixing the selling price for miners and smelters quotes lead at $3.90.

## OMAHA GENERAL MARKETS.

### Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Good stock, 11@11½c.

BUTTER—Common to fair, 9@11c; separator creamery, 20c; gathered creamery, 15@16c.

VEAL—Choice fat, 90 to 120 lbs., quoted at 8@9c; large and coarse, 6@7c.

DRESSED POULTRY—Chickens, 6@7c; turkeys, 8@10c; geese, 7@8c; ducks, 7@8c.

LIVE POULTRY—Chickens, 6c; old roosters, 3c; ducks, 6c.

GAME—Small rabbits, per doz., 75c; large, $1.25; squirrels, 50@60c.

PIGEONS—Live, 75c; dead pigeons not wanted.

HAY—Upland, $5.50; midland, $5.00; lowland, $4.50; rye straw, $4.50; color makes the price on hay; light bales sell the best; only top grades bring top prices.

VEGETABLES.

CELERY—Good stock, large, 40c; small, 25@30c.

ONIONS—Per bu., $1.10@1.25.

BEANS—Hand-picked navy, per bu., $1.25@1.30.

SWEET POTATOES—Kansas, 10-peck bbls., $2.50.

CABBAGE—Good stock, per lb., 1½c.

POTATOES—Home grown, 50@55c; Colorado stock, 70c.

FRUITS.

APPLES—Winter stock, $3.00@3.50; California Bellefleur, boxes, $1.50; Colorado Jonathans, boxes, $1.75; Oregon, boxes, $1.25.

CRANBERRIES—Wisconsin Bell and Bugle, $7.50@7.75; Wisconsin Bell and Cherry, $6.00.

GRAPES—Malagas, $5.00@6.00.

TROPICAL FRUITS.

ORANGES—California navels, $2.75@3.00; fancy seedlings, $2.50; choice, $2.25.

LEMONS—California, fancy, $3.00; choice, $2.75.

BANANAS—Choice, large stock, per bunch, $2.00@2.25; medium sized bunches, $1.75@2.00.

MISCELLANEOUS.

NUTS—Almonds, per lb., large size, 12@13c; small, 11c; Brazils, per lb., 9@10c; English walnuts, per lb., fancy soft shell, 10@11c; standards, 8@9c; filberts, per lb., 10c; pecans, polished, medium, 6@7c; extra large, 8@9c; large hickory nuts, $1.00@1.10 per bu.; small, $1.25@1.35 per bu.; cocoanuts, per 100, $4.00; peanuts, raw, 5@3½c; roasted, 6@6½c.

FIGS—Imported, fancy, 3-crown, 14-lb. boxes, 16c; 5-crown, 44-lb. boxes, 13c; 2-lb. boxes, 22@25c per box; California, 10-lb. box, $1.00.

HONEY—Choice white, 12c; Colorado amber, 10@11c.

KRAUT—Per bbl., $3.50; half bbl., $2.25.

MAPLE SYRUP—Five-gal. cans, each, $2.75; gal. cans, per doz., $12.00; half-gal. cans, $6.25; quart cans, $3.50.

DATES—Hallowee, 60 to 70-lb. boxes, 5½c; Saif, 5c; Fard, 9-lb. boxes, 9c.

CIDER—Per half bbl., $4.00; bbl., $5.00.

FRESH MEATS.

DRESSED BEEF—Good native steers, 6¾c; good forequarters steers, 5½c; good hindquarters steers, 8½c; western steers, 6¼c; fancy heifers, 6¾c; good heifers, 6c; good forequarters heifers, 5c; good hindquarters heifers, 8c; good cows, 5¼c; fair cows, 5½c; cow forequarters, 4½c; cow hindquarters, 7½c.

BROILING STEERS—Hanging tenderloins, 14c; ribs, No. 1, 11c; ribs, No. 2, 8c; ribs, No. 3, 6½c; No. 2, 6¾c; rounds, No. 1, 7¾c; rounds, No. 2 6¾c; rounds, No. 3, 6¼c; trimmings, 4½c; beef shanks, 3c; brains, per doz., 35c; sweetbreads, per lb., 12½c; sweetbreads (calves), per lb., 40c; kidneys, per doz., 35c; ox tails, each, 3c; livers, per lb., 2½c; hearts, per lb., 2½c; tongues, per lb., 10c; calf livers, each, 35c; calves, whole carcass or sides, 9c; calf head and feet, scalded, per set, 75c; tenderloins, fresh, 18c; tenderloins, frozen, 15c; boneless strips, fresh, 10c; boneless strips, frozen, 9c; strip loins, fresh, 8c; strip loins, frozen, 6½c; rolls, boneless, 9c; rolls, spencer cuts, 9c; sirloin butts, boneless, 9c; shoulder clods, boneless, 6½c; rump butts, boneless, 5½c; No. 1 chucks, 5c; No. 2 chucks, 4½c; No. 3 chucks, 4c; boneless chucks, 4½c; cow plates, 3½c; steer plates, 4c; flank steak, 6½c; loins, No. 1, 13½c; loins, No. 2, 10½c; loins, No. 3, 8½c; short loins, market style, 2c above loins; short loins, hotel style, 4c above loins; cow loin, ends, 8c; steer loin, ends, 9c.

MUTTON—Fancy lambs, 9c per lb.; lambs, 8c; sheep, 7c; market racks, long, 9c; hotel racks, short, 11c; loins, 9c; saddles, 8½c; legs, 8½c; lamb legs, 8½c; breasts and stews, 3½c; tongues, each, 3c; forequarters, 5½c.

PORK—Dressed pigs, 5½c per lb.; dressed hogs, 5½c; tenderloins, 15c; loins, short, 6c; long, 6c; spare ribs, 5c; ham sausage butts, 5½c; Boston butts, 5½c; shoulders, rough, 5c; shoulders, skinned, 5½c; trimmings, 4½c; leaf lard, not rendered, 5½c; heads, cleaned, 4c; snouts and ears, 3c; neckbones, 2c; cheek meat, 2c; neck bones, 2c; pigs' tails, 3c; plucks, each, 5c; chitterlings, 5c; hocks, 4c; hearts, per doz., 25c; stomachs, each, 3c; tongues, each, 7c; kidneys, per doz., 10c; brains, per doz., 15c; pigs' feet, per doz., 30c; livers, each, 3c; hog rinds, 3c; blade bones, 5c.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 7½c; No. 2 green hides, 6½c; No. 1 salted hides, 9c; No. 2 green salted hides, 8c; No. 1 veal calf, 8 to 12 lbs., 10c; No. 2 veal calf, 12 to 15 lbs., 8c.

SHEEP PELTS—Green salted, each, 15@75c; green salted shearings (short wooled early skins), each, 15c; dry shearings (short wooled early skins), No. 1 each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 3@4c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint Colorado murrain wool pelts, per lb., actual weight, 3@4c.

TALLOW, GREASE, ETC.—Tallow, No. 1, 3@3¼c; tallow, No. 2, 3c; rough tallow, 1½c; white grease, 2½@2¾c; yellow and brown grease, 1½@2¼c.

FURS—Bear (black or brown), $5.00@20.00; otter, $1.50@8.00; mink, 15@60c; beaver, $1.00@5.00; skunk, 15c, 25c, 50c; muskrat, 3c, 5c, 7c; raccoon, 15@25c; red fox, 25c@$1.25; gray fox, 25@50c; wolf (timber), 25c@$2.50; wolf (prairie coyote), 10@50c; wildcat, 10@25c; badger, 5@40c; silver fox, $50.00@75.00.

## St. Louis General Markets.

ST. LOUIS, Feb. 25.—FLOUR—Lower, advancing in sympathy with wheat; patents, $4.75@5.00; straights, $4.45@4.60; clears, $4.00@4.25; medium, $3.50@3.75.

WHEAT—Lower, closing 1¼c for May and ½@¾c for July below yesterday. May opened same as asked at yesterday's close, but never got more than ⅛c above that and later broke sharply until ⅜c below the top, closing with buyers at the bottom. July opened ¼c lower, advanced ⅝c, declined 1c and closed at the bottom. Spot, lower; No. 2 red cash, elevator, 97½c; track, 97@98c; February, 96¾c; May, 98⅝c; July, 84¼@84½c; No. 3 hard cash, 91@93c.

CORN—Futures fluctuated within a good range and closed steady to a shade higher than yesterday. Spot, steady; No. 2 cash, 27½c; February, 27⅝c; May, 27¼@27⅜c; July, 28¾c.

OATS—Futures firm, but unchanged. Spot, unchanged; No. 2 cash, elevator, 27c; track, 27½c; February, 26⅝c; May, 26⅝c; July, 23¾c; No. 2 white, 28½@29c.

RYE—Steady, 49½c.

SEEDS—Flaxseed, nominal, $1.19½. Timothy seed, prime, 29@30c.

CORNMEAL—$1.50@1.55.

BRAN—Quiet, steady; sacked, east track, 60c.

HAY—Choice timothy strong and prairie weak; prairie, $6.00@8.50; timothy, $7.50@9.75.

BUTTER—Steady; creamery, 15@23c; dairy, 89@15c.

EGGS—Lower, 11½c.

WHISKY—$1.28.

COTTONTIES—70c.

BAGGING—5½@6c.

METALS—Lead, dull, $3.60, sellers. Spelter, steady, $3.90.

PROVISION—Pork, steady; standard mess, jobbing, $10.75. Lard, better; prime steam, 5c; choice, 5.12½. Bacon, extra short clear boxed lots), $5.75@6.00; ribs, $6.00@6.25; shorts, $6.12½@6.37½. Dry salt meats (boxed shoulders), $4.75@5.00; extra short clear, $5.37½@5.62½; ribs, $5.50@5.75; shorts, $5.62½@5.87½.

RECEIPTS—Flour, 3,000 bbls.; wheat, 15,000 bu.; corn, 77,000 bu.; oats, 20,000 bu.

SHIPMENTS—Flour, 3,000 bbls.; wheat, 7,000 bu.; corn, 82,000 bu.; oats, 9,000 bu.

## Baltimore Market.

BALTIMORE, Feb. 25.—FLOUR—Inactive; western superfine, $2.80@2.90; western extra, $3.45@3.60; western family, $4.10@4.20; winter wheat patents, $4.65@5.10; spring wheat patents, $5.10@5.30; spring wheat straights, $4.90@5.05; receipts, 7,713 bbls.; exports, 11,761 bbls.

WHEAT—Easy; spot and month, $1.00@1.00¼; May, $1.00@1.00¼; steamer, No. 2 red, 96½@98⅝c; receipts, 64,276 bu.; exports, 152,840 bu.; southern wheat by sample, 96@$1.01; southern wheat on grade, 98c@$1.02½.

CORN—Easy; spot and month, 32⅝@32¾c; steamer mixed, 32⅝@32½c; receipts, 167,227 bu.; exports, 208,448 bu.; southern white and yellow corn, 33½@34½c.

OATS—Steady; No. 2 white western, 34½@35c; No. 2 mixed, 32½@33c; receipts, 11,800 bu.; exports, none.

RYE—Easier; No. 2 nearby, 55½c; No. 2 western, 58½c; receipts, 18,888 bu.; exports, 42,856 bu.

HAY—Quiet; choice timothy, $12.50@13.00.

GRAIN FREIGHTS—Steady with better feeling; steam to Liverpool, per bushel, 3½d April; Cork for orders per quarter, 2s 6d.

BUTTER—Firm; fancy creamery, 21@22c; fancy imitation, 17@18c; fancy ladle, 15c; good ladle, 13@14c; store packed, 10@12c.

EGGS—Quiet; fresh, 15c.

CHEESE—Steady; fancy New York, 6, large, 9¾@10c; fancy New York, 37, medium, 10@10½c; fancy New York, 25, small, 10¼@10½c.

## New Orleans Market.

NEW ORLEANS, Feb. 25.—HOG PRODUCTS—Quiet and steady. Pork, standard mess, $10.75@11.00. Lard, refined tierce, $5.75@4.00; pure lard, $5.25@5.37½. Boxed meats, dry salt shoulders, $5.12½@5.25; sides, $5.75@5.87½. Bacon, clear rib sides, $6.37½@6.50. Hams, choice sugar cured, $8.50@8.75.

COFFEE—Rio, ordinary to fair, 7¾@8c.

RICE—Firm; ordinary to good, 3¾@4¼c.

FLOUR—Extra fancy, $4.65@4.75; patents, $4.85@5.05.

CORNMEAL—$1.65@1.70.

BRAN—72c.

HAY—Prime, $12.00@13.00; choice, $14.00@14.50.

CORN—No. 2 sacked, white mixed and yellow, 27½@27¾c.

OATS—No. 2 sacked western, 32½c.

## Liverpool Market.

LIVERPOOL, Feb. 25.—WHEAT—Spot, No 1 red northern spring, dull at 5s 2½d.

CORN—Spot, firm; American mixed, new, 2s 6d; American mixed, old, 2s 6½d; futures, firm; February, 2s 6¼d; March, 2s 4½d.

FLOUR—St. Louis fancy winter, 19s.

HOPS—At London, Pacific coast, firm at £4 15s@£5 5s.

PROVISIONS—Beef, firm; extra India mess, 65s 9d; prime mess, 58s 9d. Pork, firm; prime mess, fine western, 51s 3d; fine medium, 49s 3d. Hams, short cut, 14 to 16 lbs., dull at 32s 6d. Bacon, steady at 32s 6d; short ribs, 31s 6d; long clear middles, light, 31s; long clear middles, heavy, 30s 6d; short clear backs, 29s 6d; clear bellies, 31s. Shoulders, firm at 25s 6d. Lard, prime western, steady at 27s.

CHEESE—American, finest white and colored, steady at 4s.

TALLOW—Prime city, firm at 19s.

OILS—Cottonseed, Liverpool refined, firm at 15s 9d. Turpentine spirits, firm at 24s 9d. Rosin, common, steady at 4s 3d.

## Weare Commission Company.

OMAHA OFFICE, Feb. 25.—Contrary to yesterday's opening our market was unchanged this morning, with cables a penny lower, after which it worked a little higher on buying by the short interest, who were influenced by the lack of continued sensational war news. Other indications pointed to the fact that the market had been moderately oversold. However this strength was but temporary, and the market later sold off and closed at yesterday's prices, which decline was affected by a strong bear raid, especially in the July option. Closing indications were of a nervous and weaker nature. All of these freaks of the bears were stimulated by different light news, such as better weather in Argentine and the manufacturing of contract grade wheat by the elevators in Chicago, with the continued undamaged prospect for a large crop, while the clique practically stayed out of the market, which did not assist any in its strength.

As stated before, we believe the market has been on a great strain and that a setback is natural, which will encourage short sellers to overdo the matter, when a sharp upturn will be profitable to the bulls at the decline.

Corn showed a little strength during the session on report of good clearances and a few sales for export, and with lighter acceptances from country points and later closed ¼c lower than yesterday.

Oats were very steady and fluctuated but little, closing at yesterday's prices.

## Kansas City Grain and Provisions.

KANSAS CITY, Feb. 25.—WHEAT—About steady, now; No. 1 hard, 90c; No. 2, 88@89½c; No. 3, 86@87c; No. 1 red, 94@95c; No. 2, 93@94c; No. 3, 89@92c; No. 2 spring, 83@86c; No. 3, 85c.

CORN—Rather slow, about steady; No. 2 mixed, 26@26¾c.

OATS—Fairly active, about steady; No. 2 white, 26½@22c.

RYE—Firm; No. 2, 47c.

HAY—Weak, on heavy receipts; choice timothy, $8.50@9.00; choice prairie, $7.00.

BUTTER—Firm; creamery, 15@18c; dairy, 12@14c.

EGGS—Steady; 11c.

RECEIPTS—Wheat, 71,200 bu.; corn, 104,200 bu.; oats, 16,000 bu.

SHIPMENTS—Wheat, 38,400 bu.; corn, 29,900 bu.; oats, 9,000 bu.

## Cincinnati Market.

CINCINNATI, Feb. 25.—FLOUR—Fairly active; fancy, $4.45@4.60; family, $3.60@4.10.

WHEAT—Easier; No. 2 red, 98c.

CORN—Easier; No. 2 mixed, 31½c.

OATS—Quiet; No. 2 mixed, 28c.

RYE—Steady; No. 2, 52c.

PROVISIONS—Lard, steady at $5.05. Bulk meats, easy at $5.15. Bacon, steady at $6.

WHISKY—Quiet at $1.20.

BUTTER—Elgin creamery, 21½c; Ohio, 15@18c; dairy, 10@11c.

EGGS—Quiet at 12c.

SUGAR—Steady; hard refined, $4.22@5.07.

CHEESE—Firm and higher; good to prime Ohio flat, 9@9½c.

## Grain Receipts at Principal Markets.

ST. LOUIS, Feb. 25.—Receipts: Wheat, 19 cars.

MINNEAPOLIS, Feb. 25.—Receipts: Wheat, 230 cars.

CHICAGO, Feb. 25.—Receipts today: Wheat, 66 cars; corn, 632 cars; oats, 367 cars. Estimated tomorrow: Wheat, 200 cars; corn, 265 cars; oats, 300 cars.

DULUTH, Feb. 25.—Receipts: Wheat, 37 cars.

## Toledo Market.

TOLEDO, Feb. 25.—WHEAT—May, 98c.

CORN—Active; No. 2 cash, 32½c.

OATS—Dull and easy; No. 2 mixed, 27c.

RYE—Dull; No. 2 cash, 55½c.

CLOVERSEED—Lower; prime cash, March and April, $3.05.

OIL—North Lima, 49c; south Lima and Indiana, 46c.

## Peoria Markets.

PEORIA, Feb. 25.—CORN—Easy, lower; No. 2, 28½c.

OATS—Steady; No. 2 white, 28½c.

WHISKY—No quotation.

## San Francisco Wheat Market.

SAN FRANCISCO, Feb. 25.—WHEAT—Steady; December, $1.29½; May, $1.33¾.

BARLEY—Steady; December, 87c; May, 97c.

## Philadelphia Produce.

PHILADELPHIA, Feb. 25.—BUTTER—Steady; fancy western creamery, 20½c.

EGGS—Firm; fresh nearby and western, 15c.

## STOCKS AND BONDS.

### Stiffening of the Money Rate Causes Importation of Gold.

NEW YORK, Feb. 25.—There was a sharp recovery in the prices of stocks today, in which the engagement of gold for import was the predominant influence. The course of the exchange market yesterday foreshadowed the early importation of gold, which is the direct outcome of the stiffening in the rates for call money. The amount of sterling exchange held in New York is variously estimated at from $40,000,000 upward. A large part of it has been used as collateral for loans and the large liquidation of loans has released a quantity of this exchange and brought it upon the market. In other words, the rise in money rates makes it more profitable to bring home funds which have been left abroad on account of the higher rate hitherto prevailing there. The import movement of gold is likely to continue unless there should be a sharp advance in the money market in London and Paris. The calling in of this country's gold credits abroad is likely to put a stop for the present to foreign buying of securities, which has been large of late, and which continued hard today. The market opened today by the bulling of a few specialties, notably Metropolitan Street railway and Manhattan, but they were unable to wipe out the gains shown in sympathy with London. Trading was nervous during the first hour, but after that the upward tendency became fairly settled and continued throughout the day, with slight occasional reactions. A distinguishing feature of business was the large number of small lots of stocks changing hands, reflecting a large investment demand, which was invited by the low prices after yesterday's slump. The large short interest created in the recent decline was a material factor in today's rally, the bears having evidently placed stop loss orders, which were uncovered as the rise progressed. Large corporation interests were also credited with continued absorption of stocks today. The day's highest level of prices was not fully maintained, but net gains generally were from 1 to 2 per cent. Great Northern preferred gained 6 per cent on renewed rumors of a valuable distribution to be made to stockholders. The effort being made to adjust rate differences on western and transcontinental lines was a favorable factor in the market. Call money loaned at 3 per cent, but later became firmer in response to gold engagements. Rates were firmer on both the money and commercial paper markets. There is a continued large movement of currency to the interior to meet an expanding demand for money there. With regard to assertions that this movement of money is designed to strengthen bank reserves against possible contingencies, it should be borne in mind that banks are allowed to keep a part of their reserve in New York City banks, which are designated as depositories. These deposits still figure in the legal reserves of the interior banks as much as though they were in their own vaults. There was a sharp recovery in bonds today in sympathy with stocks. Total sales, $2,640,000. United States 4s, coupon, declined 1½ per cent; United States 4s, registered, 1 per cent, and the old 4s, registered, and the 5s ½ per cent bid.

The Evening Post's London financial cablegram says: There was an irregular tendency in the stock market here today. The activity was entirely centered in Americans and the buying here was considerable and influential. It is felt that if the political situation improves the market here is likely to become better, as the recent slump gave just the opportunity desired by many to lay in stocks. Prices closed near the best. There is no change in Spanish securities, although the Paris bourse was flat and mines were heavily sold from there.

Following are the closing quotations of the leading stocks on the New York market today:

| | | | |
|---|---|---|---|
| Atchison ..... | 11⅝ | Hawaiian Com Co. | 29 |
| do pfd ..... | 27¾ | St. P. & Om ..... | 69⅝ |
| Baltimore & Ohio.. | 16 | do pfd ..... | 148 |
| Canada Pacific ... | 82 | St. P. M. & M ..... | 150 |
| Canada Southern . | 48¾ | So. Pacific ..... | 19 |
| Central Pacific... | 12 | So. Railway ..... | 8⅜ |
| Ches. & Ohio..... | 20¼ | do pfd ..... | 28⅜ |
| Chicago & Alton... | 149 | Texas & Pacific... | 10⅝ |
| C. B. & Q ..... | 94⅛ | Union Pacific..... | 38⅝ |
| C. & E. I. ..... | 54 | U. P. D. & G..... | 8⅛ |
| C. C. C. & St. L... | 30 | Wabash ..... | 6⅛ |
| do pfd ..... | 75 | do pfd ..... | 15⅛ |
| Del. & Hudson.... | 109 | Wheel. & L. E..... | 2⅜ |
| Del. L. & W..... | 150 | Wheel. & L. E. pfd | 5 |
| Den. & Rio G ..... | 12 | Adams Ex..... | 116 |
| do pfd ..... | 47½ | American Ex..... | 125 |
| Erie (new)..... | 14 | United States Ex.. | 42 |
| Erie 1st pfd..... | 39 | Wells Fargo Ex... | 115 |
| Ft. Wayne ..... | 168 | A. Cot. Oil..... | 17⅜ |
| Great Northern pf. | 156 | do pfd..... | 71 |
| Hocking Valley.... | 9¼ | Am. Spirits ..... | 7⅛ |
| Illinois Central... | 101 | Am. Spirits pfd.... | 19 |
| Lake Erie & W ... | 15¾ | Am. Tobacco..... | 89¾ |
| do pfd ..... | 79 | do pfd..... | 112 |
| Lake Shore..... | 190⅝ | People's Gas..... | 90⅛ |
| Louisville & Nash. | 34⅝ | Cons. Gas ..... | 182 |
| Manhattan L..... | 102⅜ | Com. Cable Co.... | 165 |
| Met. St. Ry..... | 153⅝ | Col. F. & Iron .... | 20⅝ |
| Michigan Central.. | 106 | do pfd..... | 78 |
| Mich. Central..... | 26 | Gen. Electric ..... | 32 |
| do 1st pfd..... | 84 | Illinois Steel..... | 47 |
| Mo. Pacific ..... | 26⅝ | La Clede Gas..... | 18 |
| Mobile & Ohio..... | 27⅝ | Lead ..... | 30⅝ |
| Mo. K. & T..... | 11⅝ | do pfd..... | 103⅝ |
| Mo. K. & T pfd.... | 36 | Nat. Lin. Oil..... | 25⅝ |
| Chi. Ind. & L..... | 7⅝ | Oregon Imp. Co.... | 20⅝ |
| do pfd ..... | 27 | Pacific Mail..... | 20⅝ |
| N. J. Central ..... | 75¾ | Pullman Pal..... | 178 |
| N. Y. Central ..... | 112⅝ | Silver Certificates.. | 55⅝ |
| N. Y. Chi. & St. L. | 12⅝ | Stand. Rope & T... | 4⅝ |
| do 1st pfd..... | 70 | Sugar ..... | 127⅝ |
| do 2d pfd..... | 34 | do pfd..... | 111⅝ |
| Norfolk & Western | 13⅝ | T. C. & Iron..... | 20 |
| No. Amer. Co..... | 5⅝ | U. S. Leather..... | 8⅝ |
| No. Pacific ..... | 21⅝ | do pfd ..... | 60⅝ |
| do pfd ..... | 60⅝ | U. S. Rubber..... | 15⅝ |
| Ontario & W ..... | 15⅝ | do pfd ..... | 66 |
| Ore. R. & Nav..... | 48 | Western Union.... | 87¾ |
| Ore. Short Line..... | 27⅝ | Northwestern..... | 121⅝ |
| Pittsburg ..... | 165 | do pfd ..... | 177⅝ |
| Reading ..... | 18⅝ | Rio Grande West . | 23 |
| Rock Island ..... | 85⅝ | do pfd ..... | 57 |
| S. L. & S. F. ..... | 6⅝ | Chicago Great W . | 10⅝ |
| do 1st pfd..... | 55 | S. L. & S. W..... | 4⅝ |
| St. Paul ..... | 92⅝ | do pfd ..... | 9⅝ |
| do pfd ..... | 145⅝ | Bonding Iss pfd .... | 44 |

Total sales of stocks today, 467,600 shares, including: Atchison, 4,740; Atchison preferred, 7,475; Chesapeake & Ohio, 6,165; Chicago, Burlington & Quincy, 31,889; Louisville & Nashville, 12,975; Manhattan, 19,250; Metropolitan, 5,718; Reading preferred, 8,325; Missouri Pacific, 6,622; New York Central, 15,720; North American, 3,600; Northern Pacific, 8,720; Northern Pacific preferred, 16,479; Rock Island, 13,660; St. Paul, 21,336; St. Paul & Omaha, 4,533; Southern preferred, 6,760; Union Pacific, 13,175; Tobacco, 11,600; People's Gas, 29,600; General Electric, 4,987; Sugar, 16,330; Tennessee Coal & Iron, 3,600; Western Union, 13,960.

## New York Money Market.

NEW YORK, Feb. 25.—MONEY ON CALL—Nominally, 2½@2 per cent.

PRIME MERCANTILE PAPER—3@4 per cent.

STERLING EXCHANGE—Unsettled, with actual business in bankers' bills at $4.81¼@4.81½ for demand and $4.82¼@4.82½ for sixty days; posted rates, $4.83@4.83½, and $4.85½@4.86; commercial bills, $4.80@4.81¼.

SILVER CERTIFICATES—55½@56½c.

MEXICAN DOLLARS—46½c.

GOVERNMENT BONDS—Weak; new 4s, reg., 125½; coupon, 125⅝; 4s, reg., 111⅝;