# COMMERCIAL AND FINANCIAL

## May Wheat Takes a Boom and is Hitting High Places.

## REACHES THE MAXIMUM IN SEVEN YEARS

### July Wheat Follows Closely Behind and Corn and Oats Each Note a Healthy Advance.

CHICAGO, Feb. 16.—Shorts in wheat caught it hard today, May was bid up to $1.03¾ and closed at $1.03¾, an advance of 3⅝@3¾c. July, hitherto quiet, also moved up as much as May. The May price is the highest reached for that delivery since 1891. It was almost altogether a scare market, shorts being thoroughly alarmed over the Leiter grip on wheat. They found great difficulty in covering. A feature was the buying near the close by Leiter brokers of all the July offered. Corn and oats were strong and higher, corn advancing ⅝c and oats ¼@¾c. Provisions were irregular and closed at slight declines.

Trouble for shorts in wheat was indicated on the curb before the regular opening. May was bid up to $1 on rumors of large engagements of wheat for shipments to Lisbon and a talk of a reduction of the Portugal grain duty. The bullish feeling was greatly increased by an interview regarding the European situation by a prominent Chicago trader who has been traveling through Europe, in which he confirmed the reports of almost unprecedently small stocks, and said that Europe was dependent on the United States for its supplies. Opening prices for May wheat ranged from 99⅝c to $1, compared with yesterday's price of 99⅝@99¾c. There was a perfect rush of shorts for cover at once, but as was the case yesterday, almost no wheat was offered for sale. Inside of fifteen minutes bids had been raised to $1.01¼. This was above call price and for the first time wheat came on the market in considerable quantities, mostly offerings against those privileges. Though everything offered was taken, prices sagged off to $1.00⅛ and the excitement, which had been intense, died down to a certain extent. It was evident the trade was thoroughly alarmed over the apparently unshakable hold Joseph Leiter has on May wheat and an official announcement that he has contracted for the moving of 1,500,000 bu. of his wheat to the seaboard, with the promised movement of 3,000,000 bu. more, served to increase the anxiety of shorts to get out. This in fact seemed to be the only factor in trading. Apparently no attention was paid to the news of the blowing up of the battleship Maine and the usual news was colorless. Liverpool was ⅝@¾d higher at the close. Northwest receipts were 250 cars, against 368 a week ago and 160 last year. Chicago receipts were 49 cars, 10 of which graded contract. The day's clearances from Atlantic ports amounted to 300,000 bu. For some time the market fluctuated nervously on a narrow amount of trading, but about noon it commenced to advance again and on this advance outsiders made their influence felt. Traders who have been heavy sellers here against purchases in New York were forced to "unstraddle." Northwest shorts also came into the market and helped make things interesting. About half an hour from the close July, which for some time past has been compartively neglected, jumped into sudden activity. It had been previously lagging at around 93⅞c, but heavy buying sent prices flying. Most of the July offered was taken by the Leiter brokers. At the close July had advanced to 89¾c. May in the meantime had been bid up to $1.03¾ and was bringing $1.03¾ as the closing bell sounded. On the curb after the regular session it sold as high as $1.05⅛.

There was another big trade in corn and the market was strong. Sympathy with wheat and a heavy demand from shorts sent prices up sharply early. The market broke later on realizing, but rallied again on general buying by "long" interests and closed strong. May ranged from 31⅜c to 32⅞c and closed ⅝c higher at 31¾@31⅞c.

Oats was fairly active and irregular, though averaging strong. The market started strong through sympathy with wheat and corn, though heavy commission house selling and general realizing broke prices badly. The demand became urgent again later in the day, many sellers buying back what they had previously sold. The export demand was again active. May ranged from 27⅜c to 27c and closed ¼@¼c higher at 27⅜c.

Provisions were active. Heavy receipts of hogs gave the market a weak start, but the heavy advance in grain, the demand, especially from shorts, increased and prices gradually rallied. Packers were good buyers, which helped prices. Later the market became weak under realizing sales. The close was steady at slight declines. May pork sold at $11.10, May lard 2½c lower and May ribs 2c lower.

Estimated receipts Thursday: Wheat, 45 cars; corn, 275 cars; oats, 130 cars; hogs, 28,000 head.

Leading futures ranged as follows:

| Articles. | Open. | High. | Low. | Close. | Yesty. |
|---|---|---|---|---|---|
| *Wheat— | | | | | |
| Feb.... | 1 03 | 1 04¼ | 1 03 | 1 04¼ | 1 00 |
| May... | 99¼ @1 | 1 03¾ | 99¼ | 1 03¾ | 99⅝@¾ |
| July... | 89⅝@¾ | 89⅞ | 86 | 89⅝ | 88¾ |
| *Corn— | | | | | |
| May... | 31⅜ | 31⅞ | 30⅞ | 31¾ | 30⅞@⅞ |
| July... | 32⅝@¾ | 32⅞ | 32⅜ | 32⅝ | 31⅞@32 |
| Sept.... | 33⅛ | 33⅜ | 33⅛ | 33⅜ | 33 |
| *Oats— | | | | | |
| May... | 27⅜@⅛ | 27¾ | 27 | 27⅜ | 27⅜@¼ |
| July... | 24⅞ | 25 | 24¼ | 24⅞ | 24⅞ |
| *Pork— | | | | | |
| May... | 11 05 | 11 32½ | 11 00 | 11 10 | 11 15 |
| July... | 11 07½ | 11 27½ | 11 07½ | 11 10 | 11 15 |
| Lard— | | | | | |
| May... | 5 15 | 5 20 | 5 12½ | 5 17½ | 5 20 |
| July... | 5 20 | 5 27 | 5 20 | 5 25 | 5 27½ |
| Sh'Ribs | | | | | |
| May... | 5 27½ | 5 35 | 5 25 | 5 27½ | 5 32½ |
| July... | 5 35 | 5 40 | 5 32½ | 5 35 | 5 40 |

*No. 2.

Cash quotations were as follows:

FLOUR—Strong; winter patents, $4.80@4.90; straights, $4.30@4.60; spring specials, $5.35@5.45; spring patents, $4.50@4.60; bakers, $3.50@3.90.

WHEAT—No. 2 spring, 99¼@1.01¼; No. 3 spring, $1.03¼; No. 2 red, $1.03¼@1.04¼.

CORN—No. 2, 29¾@30c; No. 2 yellow, 29¾@30c.

OATS—No. 2, 27c; No. 3 white, 28½@29½c.

RYE—No. 2, 40½c.

BARLEY—No. 2, f. o. b., 33@38c.

FLAXSEED—No. 1, $1.24.

TIMOTHY SEED—Prime, $2.85@2.90.

PROVISIONS—Mess pork, per bbl., $11.00@11.05; lard, per 100 lbs., $5.12½; short ribs, sides (loose), $5.20@5.45; dry salted shoulders (boxed), $4.75@5.00; short clear sides (boxed), $5.45@5.55.

WHISKY—Distillers' finished goods, per gal., $1.26.

SUGARS—Cut loaf, $6.01; granulated, $5.51.

| Articles. | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls..... | 20,000 | 18,000 |
| Wheat, bu..... | 54,000 | 18,000 |
| Corn, bu..... | 610,000 | 224,000 |
| Oats, bu..... | 440,000 | 206,000 |
| Rye, bu..... | 10,000 | 1,000 |
| Barley, bu..... | 54,000 | 11,000 |

On the Produce exchange today the butter market was steady; creameries, 13@19c; dairies, 11@16c. Cheese, 8@8½c. Eggs, firm; fresh, 14c.

## NEW YORK GENERAL MARKET.

### Quotations for the Day on General Commodities.

NEW YORK, Feb. 16.—FLOUR—Receipts, 11,633 bbls.; exports, 13,357 bbls.; strong and again higher on the choice grades; city mill patents, $5.65@5.90; city mill clears, $5.40@5.60; Minnesota patents, $5.20@5.50; Minnesota bakers, $4.35@4.50; Minnesota straights, $4.60@4.75; winter extras, $3.00@4.00; winter low grades, $2.90@3.00. Rye flour, firm at $3.60@3.15. Buckwheat flour, steady at $1.75@1.80.

BUCKWHEAT—Firm at 59@59½c.

CORN MEAL—Firm; yellow western, 71c.

RYE—Strong; No. 2 western, 53c.

BARLEY—Strong; feeding, 40c.

BARLEY MALT—Firm; western, 52½@57c.

WHEAT—Receipts, 15,725 bu.; exports, 41,616 bu.; spot firm; No. 2 red, $1.06@1.06⅛. Options opened strong at ⅛@¼c advance and renewed activity among shorts, based on May corner at Chicago. Local traders were bearish and fought the advance, causing a midday reaction, but were finally run in by a second sensational advance at Chicago. Prices closed strong and 1⅝@⅞c net bigger, the latter on July. On the curb May jumped to $1.07⅛; No. 2 red, February, $1.06¼, closed at $1.06⅛; May, 98⅝c; July, 90⅝@91¼c, closed at 91⅛c.

CORN—Receipts, 78,000 bu.; exports, 109,043 bu.; spot firm; No. 2, 38⅝c. Options opened strong and ⅝c higher on covering, eased off under realizing, but fully recovered later on active buying from outside and other sources, closing ⅝@¾c net higher; May, 35 13-16@36⅛c, closed at 36¼c.

OATS—Receipts, 45,600 bu.; exports, 57,168 bu.; spot quiet; No. 2, 31½@32c. Options firmly held, but failed to follow other markets and closed unchanged; May, 31@31¼c, closed at 31¼c.

PEEL—Firm; bran, 70@72½c; middling, 75@77½c. Rye, 65c.

HAY—Quiet; shipping, 35@45c; good to choice, 60@70c.

HOPS—Quiet; state, common to choice, 1897 crop, 4@6c; 1896 crop, 7@9c; 1897 crop, 17@19c; Pacific coast, 1896 crop, 4@6c; 1896 crop, 8@10c; 1897 crop, 17@19c.

HIDES—Steady; Galveston, 15c; Texas, dry, 12c; California, 17@19c.

LEATHER—Steady; hemlock sole, 19½@22c.

WOOL—Quiet; fleece, 27@31c, Texas, 13½@21½c.

PROVISIONS—Beef, firm; family, $11.25@11.75; extra mess, $8.00@8.50; beef hams, $22.50@24.00; packet, $9.00@10.50. Cut meats, steady; pickled bellies, 5 62½@7.00; pickled shoulders, $4.75; pickled hams, $7.50@7.75. Lard, firmer; western steam, $5.37½; refined, firm. Pork, strong; mess, $11.00@11.25; short clear, $10.75@12.75; family, $11.50. Tallow, steady; city, 3 7-16@3⅝c; country, 3⅛@3½c.

OILS—Rosin, steady; strained, common to good, $1.40@1.45. Turpentine, firm; 34¼@34½c. Cottonseed oil—The upward movement in oil products continues, stimulated by strength of lard. Prime crude and yellow are the grades chiefly affected; prime crude, 19@19½c; prime summer yellow, 23@23½c; off summer yellow, 22@22½c; butter oil, 25@28c.

RICE—Steady, fair to extra, 4¾@5¾c; Japan, 3@3¼c.

MOLASSES—Firm; New Orleans, open kettle, good to choice, 28@32c.

METALS—The market for metals shows signs of sagging, although quotations as yet are not appreciably lower. At the close today the Metal exchange called pig iron warrants dull at $6.50@6.55; lake copper firm at $11.25@11.30; tin, easy, at $13.95@14.05; spelter, steady at $4.10@4.20; lead, dull at $3.80@3.85. The firm fixing the selling price for miners and smelters quotes lead at $3.82.

## OMAHA GENERAL MARKETS.

### Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Good stock, 11½@12c.

BUTTER—Common to fair, 9@11c; separator creamery, 20c; gathered creamery, 15@16c.

VEAL—Choice fat, 80 to 120 lbs., quoted at 8c; large and coarse, 6@6c.

DRESSED POULTRY—Chickens, 6@7c; turkeys, 8@9c; geese, 7@8c; ducks, 7@8c.

GAME—Small rabbits, per doz., 75c; large, $1.25; squirrels, 50@60c.

PIGEONS—Live, 75c; dead pigeons not wanted.

HAY—Upland, $5.50; midland, $5.00; lowland, $4.50; rye straw, $4.50; color makes the price on hay; light bales sell the best; only top grades bring top prices.

VEGETABLES.

CELERY—Good stock, large, 40c; small, 25@30c.

ONIONS—Per bu., $1.10@1.25.

BEANS—Hand-picked navy, per bu., $1.75@1.20.

SWEET POTATOES—Kansas, 10-peck bbls., $2.50.

CABBAGE—Good stock, per lb., 1½c.

POTATOES—Home grown, 50@55c; western stock, 70c.

FRUITS.

APPLES—Winter stock, $2.00@3.50; California Bellefleur, boxes, $1.50; Colorado Jonathans, boxes, $1.75; Oregon, boxes, $1.25.

CRANBERRIES—Jerseys, per bbl., $7.00@7.25; Wisconsin Bell and Hugie, $7.50@7.75; Wisconsin Bell and Cherry, $6.00.

GRAPES—Malagas, $5.00@6.00.

TROPICAL FRUITS.

ORANGES—California navels, $2.75@3.00; fancy seedlings, $2.50; choice, $2.25.

LEMONS—California, fancy, $3.00; choice, $2.75.

BANANAS—Codice, large stock, per bunch, $2.00@2.25; medium sized bunches, $1.75@2.00.

MISCELLANEOUS.

NUTS—Almonds, per lb., large size, 12@13c; small, 11c; Brazils, per lb., 9@10c; English walnuts, per lb., fancy soft shell, 10@11c; standards, 8@9c; filberts, per lb., 10c; pecans, polished, medium, 8@9c; extra large, 9@10c; large hickory nuts, $1.00@1.10 per bu.; small, $1.25@1.35 per bu.; cocoanuts, per 100, $4.00; peanuts, raw, 5@5½c; roasted, 6@6½c.

FIGS—Imported, fancy, 2 crown, 14-lb. boxes, 12c; 3 crown, 44-lb. boxes, 14@15c; 2-lb. boxes, 22@25c per box; California, 10-lb. box, $1.00.

HONEY—Choice white, 12c; Colorado amber, 10@11c.

KRAUT—Per bbl., $4.00; half bbl., $2.25@2.35.

MAPLE SYRUP—Five-gal. can, each, $2.75; gal. cans, pure, per doz., $12.00; half-gal. cans, 16.25; quart cans, $3.50.

DATES—Hallowee, 60 to 70-lb. boxes, 6c; Sair, 5½c; Fard, 9-lb. boxes, 9c.

CIDER—Per half bbl., $3.00; bbl., $5.25.

FRESH MEATS.

DRESSED BEEF—Good native steers, 6½c; good forequarters steers, 5½c; good hindquarters steers, 8½c; western steers, 6¼c; fancy heifers, 6½c; good heifers, 6c; good forequarters heifers, 5½c; good hindquarters heifers, 8c; good cows, 5¼c; fair cows, 5½c; cow forequarters, 4½c; cow hindquarters, 7c.

BEEF CUTS—Hanging tenderloins, 4½c; ribs, No. 1, 11c; ribs, No. 2, 8c; ribs No. 3, 6½c; sirloin rounds, 9½c; cow rounds, 8½c; cow rounds, shank off, 7½c; cow rounds, shank and rump off, 8c; trimmings, 4½c; beef shanks, 3c; brains, per doz., 35c; sweetbreads, per lb., 12½c; sweetbreads calves, per lb., 40c; kidneys, per doz., 35c; ox tails, each, 3c; livers, per lb., 2½c; hearts, per lb., 2½c; tongues, per lb., 12½c; calf livers, each, 30c; calves, whole carcass or sides, 9c; calves' heads, scalded, per head, 75c; tenderloins, fresh, 18c; tenderloins, frozen, 16c; boneless strips, fresh, 10c; boneless strips, frozen, 9c; strip loins, fresh, 8c; strip loins, frozen, 6½c; rolls, boneless, 9c; rolls, spencer cuts, 9c; sirloin butts, boneless, 8c; shoulder clods, boneless, 6c; rump butts, boneless, 5½c; No. 1 chucks, 5c; No. 2 chucks, 4½c; No. 3 chucks, 4c; boneless chucks, 4½c; cow plates, 3½c; steer plates, 4c; flank steaks, 6½c; loins, No. 1, 16c; loins, No. 2, 10c; loins, No. 3, 7½c; short loins, market style, 20 above loins; short loins, hotel style, 4c above loins; cow loin, ends, 8c; steer loin, ends, 9c.

MUTTON—Spring lambs, 8½c per lb.; lambs, 7½c; sheep, 6½c; market racks, long, 8½c; hotel racks, short, 11c; loins, 8½c; saddles, 9c; legs, 9c; lamb legs, 10c; breasts and stews, 3½c; tongues, each, 3c; forequarters, 5c.

PORK—Dressed pigs, 7½c per lb.; dressed hogs, 5½c; tenderloins, 14c; loins, short, 6½c; long, 6½c; spare ribs, 5c; ham sausage butts, 5½c; Boston butts, 5½c; shoulders, rough, 5c; shoulders, skinned, 5½c; trimmings, 4½c; leaf lard, not rendered, 5½c; heads, cleaned, 4c; snouts and ears, 3c; neckbones, 2c; slip bones, 2½c; cheek meat, 3½c; neck bones, 2c; pigs' tails, 3c; plucks, each, 5c; chitterlings, 50 hooks, per doz., 25c; stomachs, each, 3c; tongues, each, 7c; kidneys, per doz., 10c; brains, per doz., 15c; pigs' feet, per doz., 25c; livers, each, 3c; hog rinds, 3c; blade bones, 5c.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 7c; No. 2 green hides, 6c; No. 1 salted hides, 9c; No. 2 green salted hides, 8c; No. 1 veal calf, 8 to 12 lbs., 10c; No. 2 veal calf, 12 to 15 lbs., 8c.

SHEEP PELTS—Green salted, each, 15@75c; green salted shearlings (short wooled early skins), each, 15c; dry shearlings (short wooled early skins), No. 1, each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 6@7c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 3@4c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint Colorado murrain wool pelts, per lb., actual weight, 2@3c.

TALLOW, GREASE, ETC.—Tallow, No. 1, 3c; tallow, No. 2, 2¾c; rough tallow, 1½c; white grease, 2½@2¾c; yellow and brown grease, 1½@2½c.

FURS—Bear (black or brown), $5.00@20.00; otter, $1.50@8.00; mink, 15@60c; beaver, $1.00@6.00; skunk, 15c; 25c, 50c; muskrat, 3c, 5c, 7c; raccoon, 15@50c; red fox, 25@$1.25; grey fox, 25@50c; wolf (timber), 25@$2.00; wolf (prairie coyote), 10@25c; wildcat, 10@25c; badger, 50@60; silver fox, $50.00@75.00.

## St. Louis General Markets.

ST. LOUIS, Feb. 16.—FLOUR—Quiet and easy; patents, $4.70@4.85; straights, $4.35@4.45; clear, $3.90@4.15; medium, $3.50@3.75.

WHEAT—Higher, closing 1⅜@1½c for May and ⅞c for July above yesterday; May opened ½c higher, advanced ¾c more, declined ⅝c and then went up 1⅜c, closing with buyers 1-16c below the top; spot lower; No. 2 red, cash, in elevator, 96½c; on track, 97½@98c; February, 96c; May, $1.00⅞@1.01; July, 85½c; No. 2 hard, cash, 92@93c.

CORN—Futures fluctuated with wheat and at the close there were sellers of May ¼@¾c above yesterday; spot firmer; No. 2 cash, 28@28¼c; February, 27¼c; May, 28½c; July, 29½c.

OATS—Futures firm and a shade above yesterday; spot strong; No. 2 cash, in elevator, 26½c; on track, 27½c; February, 26½c; May, 27¼c; July, 24⅝c; No. 2 white, 28@28½c.

RYE—Firm at 48½c bid.

FLAXSEED—Nominal at $1.20½.

TIMOTHY SEED—Prime, $2.70@2.75.

CORN MEAL—$1.65@1.70.

BRAN—Higher, sacked, east track, 59@60c; on track, this side, 59c.

HAY—Firm for timothy; quiet for prairie; prairie, $7.25@8.00; timothy, $7.50@10.00.

BUTTER—Steady; creamery, 15@19½c; dairy, 8@15c.

EGGS—Firm at 12½c.

WHISKY—$1.19.

COTTON TIES—70c.

BAGGING—5½@6c.

METALS—Lead, strong at $3.65. Spelter, firm at $3.85 bid.

PROVISIONS—Pork, easy; standard mess, jobbing, $11.12½. Lard, nominal; prime steam, $4.90; choice, $5. Bacon, boxed lots, extra short clear, $5.87½@6.12½; clear, 16-10@6.25; shorts, $6.12½@6.37½. Dry salt meats, boxed shoulders, $4.75@4.90; extra short clear, $5.50@5.75; ribs, $5.62½@5.87½; shorts, $5.75@6.00.

RECEIPTS—Flour, 24,000 bbls.; wheat, 10,000 bu.; corn, 79,000 bu.; oats, 22,000 bu.

SHIPMENTS—Flour, 4,000 bbls.; wheat, 5,000 bu.; corn, 90,000 bu.; oats, 21,000 bu.

## Baltimore Markets.

BALTIMORE, Feb. 16.—FLOUR—Dull; western superfine, $2.75@3.20; western extra, $3.45@4.10; western family, $4.00@4.70; winter wheat patents, $4.65@5.10; spring wheat patents, $5.10@5.30; spring wheat straights, $4.90@5.05; receipts, 8,660 bbls.; exports, none.

WHEAT—Firmer. No. 2 red, $1.00⅝@1.00¾; spot and month, $1.01@1.01¼; May, 99⅞@99¾c; steamer, No. 2 red, 95¾@96⅝c; receipts, 19,996 bu.; exports, 48,000 bu.; southern, by sample, 96@$1.01; southern on grade, 97c@$1.01.

CORN—Firmer; mixed, spot, 35⅛@35⅜c; month, 35⅛@35⅜c; March, 35⅛@35¼c; steamer mixed, 34½@34¾c; receipts, 205,500 bu.; exports, 59,500 bu.; southern white corn, 34¾@35¾c; southern yellow corn, 34½@35½c.

OATS—Firm; No. 2 white, 32@33c; No. 2 mixed, 30@31c; receipts, 14,259 bu.; exports, 183,676 bu.

RYE—Firm; No. 2 nearby, 55c; No. 2 western, 56c; receipts, 20,344 bu.; exports, 102,429 bu.

HAY—Steady; choice timothy, $12.50@13.00.

GRAIN FREIGHTS—Rather dull; steamers quiet; steam to Liverpool, per bu., 3½d, March.

BUTTER—Quiet; fancy creamery, 21c; fancy imitation, 16@17c; fancy dairy, 15c; good ladle, 12@14c; store packed, 12@14c.

EGGS—Quiet; fresh, 14c.

CHEESE—Steady; fancy large, 9¾@10c; fancy medium, 10@10½c; fancy small, 10¾@10½c.

## Cincinnati Market.

CINCINNATI, Feb. 16.—FLOUR—Firm; fancy, $4.20@4.30; family, $3.60@3.35.

WHEAT—Firm and higher; No. 2 red, 99c.

CORN—Firm; No. 2 mixed, 31c.

OATS—Firm and higher; No. 2 mixed, 28c.

RYE—Steady; No. 2, 54c.

PROVISIONS—Lard steady at $4.95. Bulk meats, firm at $5.30. Bacon, firm at 36.

WHISKY—Steady at $1.19.

BUTTER—Dull; Elgin creamery, 21c; Ohio, 13@18c; dairy, 10c.

SUGAR—Firm; hard refined, $4.22@5.37.

EGGS—Firm and higher at 12½c.

CHEESE—Steady; good to prime Ohio flat, 8½@9c.

## Grain Receipts at Principal Markets.

ST. LOUIS, Feb. 16.—Receipts: Wheat, fifteen cars.

KANSAS CITY, Feb. 16.—Receipts: Wheat, fifty-eight cars.

CHICAGO, Feb. 16.—Receipts today: Wheat, forty-one cars; corn, 253 cars; oats, 124 cars.

DULUTH, Feb. 16.—Receipts: Wheat, thirty cars.

MINNEAPOLIS, Feb. 16.—Receipts: Wheat, 229 cars.

## New Orleans Market

NEW ORLEANS, Feb. 16.—HOG PRODUCTS—Firm. Pork, standard mess, $11. Lard, refined tierces, 4¾@4½c; pure lard, 5¼@5½c. Bacon meats, dry salt shoulders, $5.12½@5.25; sides, $5.87½. Bacon, clear rib sides, $6.62½. Hams, choice sugar cured, $9.25@9.75.

COFFEE—Firm; Rio, ordinary to good, $7.25@9.00.

RICE—Firm; ordinary to good, 3¾@4¾c.

FLOUR—Extra fancy, $4.60@4.70; patents, $4.10@4.90.

CORNMEAL—$1.62@1.70.

BRAN—70c.

HAY—Prime, $12.00@12.50; choice, $11.00@11.50.

CORN—No. 2 white, sacked, 37½c; mixed, 37@37½c; yellow, 37c.

OATS—No. 2, sacked, 31½@32c.

## Weare Commission Company.

OMAHA OFFICE, Feb. 16.—People who expected to see, or wanted to see, a reaction in this morning's market were sadly disappointed. Cables were again leading and higher and the market opened at an advance for May wheat of ½c from last night's close and rapidly rose to $1, and got over calls early in the session, from which point it advanced steadily until the close.

News taken all around, the bullish side predominated, and with the world's supply statement showing a decrease of over 500,000 bu., when an increase of 1,000,000 bu. was expected, and the low condition of stocks in the United Kingdom, where traders seem to have been waiting to buy, being of the opinion that Leiter would soon be looking hard for a place for his wheat, would indicate that bulls had good backing for their arguments, and the legitimate situation is stronger than ever.

Shorts had a hot time all day and are very unlikely to get relief from Leiter until there has been a further advance, their spasmodic efforts to stop the advance serving only to get them in deeper water.

There is a place where this advance will stop, but we can't advise any short selling as yet, and believe that wheat could still be profitably bought at a small advance than quickly.

May wheat closed at $1.03¾ and July at 89⅝c.

Receipts today, 49 cars; estimated tomorrow, 45 cars.

Large interests in long corn were closed out freely shortly after the opening this morning, but seemed to depress the market but little, the absorption abilities being excellent. Corn is gradually getting into a working basis of its own and is broadening into a good speculative market and is attracting good traders.

May corn closed at 31¾c to 31⅞c and July at 32⅝c.

Receipts today, 253 cars; estimated tomorrow, 275 cars.

Oats were strong, though a few long lines were closed today, but oats scored an advance with the rest of the procession and closed at 27⅜c for May and 24⅝c to 24⅞c for July.

## Kansas City Grain and Provisions.

KANSAS CITY, Feb. 16.—WHEAT—Market dull and about steady; No. 1 hard, 92c; No. 3, 90@91c; No. 3, 87¼@88¼c; No. 4 red, 84@86c; No. 3 soft, 99@99c; No. 2 spring, 87@88c; No. 3, 86c.

CORN—Market higher; No. 2 mixed, 27c.

OATS—Market active; No. 2 white, 25½c.

RYE—Market firm; No. 2, 45c.

BUTTER—Market firm; creamery, 15@18c; dairy, 12@14c.

EGGS—Market steady; fresh, 11½c.

RECEIPTS—Wheat, 16,200 bu.; corn, 29,200 bu.; oats, 1,000 bu.

SHIPMENTS—Wheat, 28,800 bu.; corn, 32,500 bu.; oats, 3,000 bu.

## Toledo Market.

TOLEDO, O., Feb. 16.—WHEAT—Higher, firm; cash, 97¾c; May, 99c; July, 88¼c.

CORN—Active, higher; cash, 31½c; No. 3, 30½c; May, 31⅝c.

OATS—Dull, higher; No. 2 mixed, 27c; No. 2 May, 28c; No. 3 white, 29c; No. 3 white, 28c.

RYE—Dull, higher; No. 2, 50½c.

CLOVERSEED—Active, steadier; prime cash, $3.12½; March, $3.12½ bid; October, $3.47½.

## STOCKS AND BONDS.

### Disaster to the Maine is the Center of All Interest.

NEW YORK, Feb. 16.—Trading was remarkably feverish on the Stock exchange today and all interest centered in the disaster to the Maine in Havana harbor, and in the possible international consequences. It cannot be said that the varying phases of the speculation during the day represented any change of opinion as to the very grave possibilities with which the disaster is pregnant. The occasional checks to the downward course of prices were rather the results of questions in the minds of large operators as to their ability to hold the market, or the best way in which to effect the liquidation of their holdings. Twice during the day very powerful support was forthcoming in the market to check the decline, and to combat the successful raid of the bears. That there was very large short selling during the day was evident from the strength of the rallies caused by the covering of shorts when the turning point at the low level was reached. This was particularly noticeable in some of the greatest favorites of recent speculation which have been pushed up to prices hardly warranted by their intrinsic value. The knowledge possessed by bears of very heavy speculative holdings in those stocks covered by light margins gave them confidence in fiercely selling them down. The support of the bulls no sooner effected a check to the decline than realizing offers began to come out again. There was an abundant supply of long stock fed into the market all day long, and it was evident that the bulls had abandoned an immediate campaign for a rise as hopeless. How far the speculative holdings for a rise were liquidated today remains to be seen. It is sufficiently evident, however, that a very large interest in recently concluded prices of securities will be left for the time being to their natural level. Stocks which have been free from recent manipulation for a rise were comparatively firm today, and the so-called Rockefeller group, notably Oregon Short Line, was even aggressively strong, rising at one time 6 per cent. This was on reports of more traffic opening up for Alaska. Great Northern preferred gained 3 per cent and Denver preferred also rallied to last night's level before the close. Otherwise the weakness of stocks was only a question of degree. The local traction stocks were all severely handled, Metropolitan Street Railway falling at one time 9½ per cent and closing at a loss of 6 per cent; Norfolk & Western preferred was raided down nearly 5 per cent at one time, but closed at a recovery of over 2 per cent. Northern Pacific preferred also yielded at one time 3¼ per cent, but recovered shortly. Net declines of 2 per cent and upward are numerous through the list.

Bonds were heavy in sympathy with stocks, but also were to some extent neglected. The market was not so active as that for stocks. Total sales, $1,400,000. United States 4s, registered, United States 4s and the 5s, registered, were ¼ per cent lower bid, and the new 4s, coupon, ¼ per cent lower.

The Evening Post's London financial cablegram says: "The stock markets here were dull today. Americans were flat on the disaster to the battleship Maine. The discussion here was as regard the matter as a lamentable accident, but it is feared the United States may think otherwise. Anyhow it is recognized that the disaster may act temporarily as a fresh incentive to the jingo party, and some of the bears here covered, after a small rally, closed at the worst. The incident has revealed one fact at least, namely, that the bull account here is much larger than had been supposed. Americans also joined in selling. At the same time there has also been buying of a distinctly good kind. Grand Trunks and Canada Pacific were sympathetically dull. Copper was strong, statistics again showing small supplies. Rio Tinto was bought from Berlin."

Following are the closing quotations of the leading stocks on the New York market today:

| | | | |
|---|---|---|---|
| Atchison ..... | 12⅝ | Hawaiian Com Co.. | 31¼ |
| do pfd ..... | 30⅝ | St. P. & Om..... | 76⅞ |
| Baltimore & Ohio.. | 16 | do pfd ..... | 150 |
| Canada Pacific .... | 86¾ | St. P. M. & M..... | 133 |
| Canada Southern.. | 53¾ | So. Pacific ..... | 19⅛ |
| Central Pacific..... | 13⅛ | So. Railway..... | 7⅞ |
| Ches & Ohio..... | 22⅝ | do pfd ..... | 31⅝ |
| Chicago & Alton.... | 165 | Texas & Pacific... | 12⅝ |
| C., B. & Q..... | 101 | Union Pacific..... | 32½ |
| C., R. I. & P..... | 92⅝ | U. P. D. & G..... | 8¾ |
| C. C. C. & St. L..... | 35⅛ | Wabash ..... | 7 |
| do pfd ..... | 80 | do pfd ..... | 17⅛ |
| Del. & Hudson..... | 111⅝ | Wheel. & L. E..... | 2⅝ |
| Del. L. & W..... | 150 | Wheel. & L. E. pfd | 12⅝ |
| Den. & Rio G..... | 12⅝ | Adams Ex..... | 108 |
| do pfd ..... | 50¾ | American Ex..... | 125 |
| Erie (new)..... | 14⅞ | United States Ex... | 42 |
| Erie 1st pfd..... | 40¾ | Wells Fargo Ex.... | 115 |
| Ft. Wayne ..... | 170 | A. Cot. Oil ..... | 19⅛ |
| Great Northern pfd | 135 | do pfd ..... | 76 |
| Hocking Valley .... | 7 | Am. Spirits ..... | 8⅛ |
| Illinois Central.... | 101⅛ | Am. Spirits pfd..... | 21 |
| Lake Erie & W..... | 16⅝ | Am. Tobacco..... | 91⅛ |
| do pfd ..... | 73¾ | do pfd ..... | 117 |
| Lake Shore ..... | 191⅝ | People's Gas..... | 94⅛ |
| Louisville & Nash.. | 58 | Com. Cake ..... | 19⅛ |
| Manhattan L..... | 114⅝ | Com. Cable Co..... | 187 |
| Met. St. Ry..... | 150⅝ | Col. F. & Iron .... | 22¾ |
| Michigan Central.. | 110⅝ | do pfd ..... | 70 |
| Minn. & St. L..... | 28⅝ | Gen. Electric..... | 36¾ |
| do 1st pfd ..... | 87 | Illinois Steel..... | 50 |
| Mo. Pacific ..... | 31⅛ | La Clede Gas..... | 42 |
| Mobile & Ohio..... | 31 | Lead ..... | 34¾ |
| Mo. K. & T..... | 10⅝ | do pfd ..... | 108 |
| Mo. K. & T. pfd.... | 38⅝ | Nat. Lin. Oil..... | 17⅛ |
| Chi., Ind. & L..... | 9 | Oregon Imp. Co.... | 28⅛ |
| do pfd ..... | 31 | Pacific Mail..... | 31 |
| N. J. Central..... | 94⅛ | Pullman Pal..... | 182⅛ |
| N. Y. Central..... | 115⅝ | Silver Certificates. | 56¾ |
| N. Y. Chi. & St. L. | 14 | Stand. Rope & T... | 4⅝ |
| do 1st pfd..... | 73 | Sugar ..... | 137 |
| do 2d pfd ..... | 35 | do pfd ..... | 112 |
| Norfolk & Western | 16 | T. C. & Iron..... | 38 |
| No. Amer. Co..... | 5¼ | U. S. Leather..... | 7 |
| No. Pacific ..... | 23⅝ | do pfd ..... | 64 |
| do pfd ..... | 64⅝ | U. S. Rubber..... | 19⅛ |
| Ontario & W..... | 10⅝ | do pfd ..... | 70⅛ |
| Ore. R. & Nav..... | 50¾ | Western Union..... | 91⅝ |
| Ore. Short Line.... | 31 | Northwestern..... | 126⅝ |
| Pittsburg ..... | 160 | do pfd ..... | 178 |
| Reading ..... | 20⅝ | Rio Grande West.. | 23 |
| Rock Island..... | 90¼ | do pfd ..... | 59 |
| S. L. & S. F..... | 7¾ | Chicago Great W.. | 12⅛ |
| do 1st pfd..... | 55¾ | S. L. & S. W..... | 8⅝ |
| do 2d pfd ..... | 26¾ | do pfd ..... | 94 |
| St. Paul ..... | 143⅝ | Reading 1st pfd.... | 50 |
| do pfd ..... | | | |

The total sales of stocks today were 565,200 shares, including: Atchison, 4,000; Chesapeake & Ohio, 4,600; Chicago, Burlington & Quincy, 39,600; Illinois Central, 3,625; Lake Shore, 3,400; Louisville & Nashville, 18,700; Manhattan, 23,600; Metropolitan, 22,500; Minneapolis & St. Louis, 3,200; Missouri Pacific, 3,300; Mobile and Ohio, Kansas & Texas preferred, 7,900; New York Central, 27,200; Northern Pacific, 8,800; Northern Pacific preferred, 26,600; Oregon Short Line, 9,428; Reading, 5,957; Rock Island, 15,320; St. Paul, 29,600; St. Paul & Omaha, 4,300; Southern preferred, 1,200; Texas & Pacific, 4,300; Union Pacific, 18,500; Tobacco, 12,600; People's Gas, 11,800; Consolidated Gas, 8,200; General Electric, 6,195; Sugar, 25,220; Western Union, 8,010.

## New York Money Market.

NEW YORK, Feb. 16.—MONEY ON CALL—Nominal at 1@1½ per cent.

PRIME MERCANTILE PAPER—3@4 per cent.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at $4.85¼@4.85½ for demand and at $4.83@4.83¼ for sixty days; posted rates, $4.84 and $4.88½; commercial bills, $4.82¾.

SILVER CERTIFICATES—56¼@56⅝c.

BAR SILVER—56¼c.

MEXICAN DOLLARS—45½c.

GOVERNMENT BONDS—Weak; new 4s, reg., 125¼; coupon, 126¾; 4s, reg., 112¾; coupon, 114¼; 5s, 100; 5s, reg. and coupon, 113¾; Pacific 6s of '95, 101.

Closing quotations on bonds were as follows:

| | | | |
|---|---|---|---|
| U. S. new 4s, reg.... | 128¾ | N. J. C. 5s..... | 114⅛ |
| U. S. new 4s, cou.... | 128¾ | N. C. 6s..... | 125 |
| U. S. 4s, reg..... | 112⅝ | N. C. 4s..... | 101 |
| U. S. 4s, coup..... | 114⅛ | No. Pacific 1sts.... | 118⅝ |
| U. S. 2s, reg..... | 100 | No. Pacific 3s..... | 62¾ |
| U. S. 5s, reg..... | 113⅝ | No. Pacific 4s..... | 97¼