# COMMERCIAL AND FINANCIAL

Board of Trade Election Detracts from Interest in Markets.

WHEAT SHOWS A DECLINE SINCE FRIDAY

**Unexpected Increase in the Visible Supply Statement Furnishes the Bearish Influence on the Market.**

CHICAGO, Jan. 3.—There was more interest displayed in the annual board of trade election, which took place today, than in trading in any of the grain and provision pits. Wheat was weak, following statistical information of that tendency, and closed 1@1¼c lower. Corn lost ⅝, and oats ¼@⅝c of their former prices. Provisions were strong and 2½@10c higher at the close.

Wheat started easier and at lower prices, May at 92c, which showed ⅜c decline since Friday. Liverpool showed ½d decline to begin with, and northwest receipts did not by any means suggest an immediate falling off in volume. Those were the features in the early news which apparently created a desire to sell at the start, and also extinguished for the time being any inclination to buy. The result was that in the first thirty minutes' trading May declined to 91½, and even at that price showed very little tendency to react for some time. Trading at the best was reather slow, the interest of traders being centered on the annual election. Chicago receipts were liberal, and the visible supply statement was expected to be an additional discouraging factor. The Minneapolis and Duluth receipts since last Friday morning were 912 cars, against 1,697 for the similar time the week before, and 374 the first Monday in January, 1897. Chicago received 243 cars, against 785 a week ago, and 165 the corresponding day of 1897. The exports from all countries to Europe last week amounted to 7,479,000 bushels, against 6,645,000 bushels the week before, and 4,952,000 bushels the corresponding week of last year. The quantity on ocean passage was neither increased nor decreased last week; New York reported some foreign buying orders at the opening, but not enough to have an influence on prices. There were bids here also for No. 1 northern spring wheat for export, but the holders of all of that description now in Chicago held their property at prohibitive prices. The visible supply statement was even more bearish in its figures than had been expected. The increase, instead of being about 1,250,000 bushels, as looked for, was 2,200,000 bushels, making the total 28,816,000 bushels. A year ago the visible increase was only 208,000 bushels, but the total was 54,651,000 bushels. About the only distinctly bullish item in the days statistical budget was the clearances from Atlantic ports, their amount being equal in wheat and flour to 861,000 bushels. Of that New Orleans contributed in shape of flour 78,000 barrels. The announcement of these figures injected a little firmness into the drooping market, and May, which in the meantime had drooped to 91, reaching that figure about 12 o'clock, recovered slowly to 91⅞. It declined again to 91¾, but from that time it rallied and reacted again to 91¾@91⅝c, where it closed.

Corn was heavy at the start, and became still weaker as the session progressed, closing practically at bottom prices. The downward tendency of wheat influenced corn, but the immense receipts, 913 cars, were in the main responsible for the decline. There was some country selling both through receiving houses and elevator people. Buying was scattered; May ranged from 29⅝@29c, and closer ⅝c lower at 29@29⅛c.

Oats were weak all day. Longs and elevator concerns were quite free sellers. The heavy receipts, 859 cars, had a great deal to do with the liquidation, and sympathy with wheat and corn was also evident. There was some recovery from the bottom on commission house buying, presumably manifest sales of corn. May ranged from 23¾c to 23¼@23⅛c, closing ¼@⅜c lower at 23¼@23⅜c.

There was an active trade in provisions. The market was decidedly strong and higher at the start, due to the small hog receipts and higher yard prices. Local longs and packers sold freely at the opening advance and caused a considerable reaction, but near the end there was an increase in buying orders and prices took another upturn. The market closed strong. May hog line higher at 39.02½; May lard, 2½c higher, at $4.85; and May ribs 5c higher at $4.72½.

Estimated receipts Tuesday: Wheat, 150 cars; corn, 1,075 cars; oats, 475 cars; hogs, 36,000 head.

Leading futures ranged as follows.

| Articles. | Open. | High. | Low. | Close. | Friday |
|---|---|---|---|---|---|
| Wheat— | | | | | |
| Jan.... | 91¾ | 91¾ | 90½ | 90⅝ | 93 |
| May... | 92 | 92 | 91 | 91¼@91⅜ | 93 |
| July... | 83⅜@83⅝ | 83⅜ | 83 | 83¼ | 92¾ |
| *Corn— | | | | | |
| Jan.... | 26¾ | 26¾ | 26¼ | 26⅜ | 27¼ |
| May... | 29⅝@29⅝ | 29⅝ | 29 | 29@29¼ | 29⅝@29¾ |
| July... | 30¼ | 30¼ | 30⅛ | 30⅛ | 30⅛ |
| *Oats— | | | | | |
| Dec.... | 22¼ | 22¼ | 22 | 22 | 22¾@23⅛ |
| May... | 23⅝ | 23¾ | 23¼ | 23¼@23⅜ | 23⅝@23¾ |
| Lard— | | | | | |
| Jan.... | 9 07½ | 9 07½ | 9 00 | 9 07½ | 8 97½ |
| May... | 9 37½ | 9 37½ | 9 20 | 9 32½ | 9 22½ |
| Lard— | | | | | |
| Jan.... | 4 82½ | 4 82½ | 4 75 | 4 80 | 4 72½ |
| May... | 4 95 | 4 95 | 4 87½ | 4 95 | 4 87½ |
| Sh'tRibs | | | | | |
| Jan.... | 4 57½ | 4 60 | 4 50 | 4 52½ | 4 52½ |
| May... | 4 72½ | 4 75 | 4 67½ | 4 72½ | 4 67½ |

Cash quotations were as follows:

FLOUR—Firm; winter patents, $4.70@4.80; straights, $4.20@4.40; spring specials, $5.50; spring patents, $4.40@4.80; straights, $4.10@4.40; bakers, $3.50@3.80.

WHEAT—No. 2 spring, 86½@87c; No. 3 spring, 86@89c; No. 2 red, 10½@91c.

CORN—No. 2, 26½@26¾c.

OATS—No. 2, 22⅝@22¾c, f. o. b.; No. 2 white, 24½@25c; No. 3 white, 23½@24c.

RYE—No. 2, 46c.

BARLEY—No. 3, f. o. b., 27@28c.

FLAXSEED—No. 1, $1.17@1.21.

TIMOTHY SEED—Prime, $2.65.

PROVISIONS—Mess pork, per bbl., $9.65@10.60. Lard, per 100 lbs., $4.80. Short ribs, sides (loose), $4.50@4.75. Dry salted shoulders (boxed), $4.50@4.75. Short clear sides (boxed), $4.75@4.85.

WHISKY—Distillers' finished goods, per gal., $1.19.

SUGARS—Cut loaf, $6.14; granulated, $5.51.

| Articles. | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls | 11,000 | 27,000 |
| Wheat, bu | 12,000 | 15,000 |
| Corn, bu | 103,000 | 97,000 |
| Oats, bu | 285,000 | 473,000 |
| Rye, bu | 17,000 | 1,000 |
| Barley, bu | 44,000 | 12,000 |

On the Produce exchange today the butter market was steady; creameries, 15@21c; dairies, 12@18c. Cheese, firm; 9@11½c. Eggs, firm; fresh, 22c. Dressed poultry, steady; turkeys, 9@10½c; chickens, 6@6½c; ducks, 6@7c.

## NEW YORK GENERAL MARKET.

**Quotations of the Day on General Commodities.**

NEW YORK, Jan. 3.—FLOUR—Receipts, 35,201 bbls.; exports, 7,006 bbls. Market dull and lower on choice brands shipping and winter; city mill patents, $5.05@5.10; city mill clear, $4.40@4.55; Minnesota patents, $5.10@5.35; Minnesota bakers', $4.25@4.50; winter patents, $4.10@4.15; winter straights, $4.5@4.0; winter extras, $3.40@4.00; winter low grades, $2.80@3.00. Rye flour, steady, $2.60@3.25, latter for fancy. Buckwheat flour, dull, $1.25@1.40.

BUCKWHEAT—Nominal, 36½@37c.

CORN MEAL—Quiet; yellow western, 67c.

RYE—Steady; No. 2 western, 55c; carlots, 57@59c.

BARLEY—Quiet; No. 2 western, 49¼c.

BARLEY MALT—Dull, 52½@60c.

WHEAT—Receipts, 113,775 bu.; exports, 39,175 bu.; spot weak; No. 2 red, $1.00¾. Options opened weak, under cables, declined further on the heavy visible supply increase and closed ⅝@1¼c net lower, having received very little support from any source during the day; No. 2 red, January, 97⅝@97⅞c, closed, 97¼c; May, 93¾@93¾c, closed, 93¾c.

CORN—Receipts, 28,275 bu.; exports, 55,037 bu.; spot weak; No. 2, 25½c. Options opened easier with wheat and subsequently declined under cables, closing ⅜c net lower. January closed 32½c; May, 34½@34¾c, closed, 34¼c.

OATS—Receipts, 273,000 bu. Spot weak; No. 2 oats, 28¼@28½c. Options quiet and easier, closing at ⅜c net decline; May closed at 28c.

HAY—Steadier; shipping, 75@85c; good to choice, 90@95c.

HOPS—Steady; state common to choice, 1895 crop, 4@6c; 1896 crop, 7@9c; 1897 crop, 16@18c; Pacific coast, 1895 crop, 4@6c; 1896 crop, 7@9c; 1897 crop, 16@18c.

HIDES—Quiet; Galveston, 15c; Texas dry, 12c; California, 17@18c.

LEATHER—Steady; hemlock sole, Buenos Ayres, light to heavy weights, 20½@21½c.

WOOL—Quiet; domestic, 27@37c; Texas, 13@17c.

PROVISIONS—Beef, firmer; family, $11.00@11.50; extra mess, $8.00@8.50; beef hams, $22.00@22.50; packet, $9.00@10.00. Cut meats, steady; pickled bellies, $5.00@6.00; pickled shoulders, $5.00; pickled hams, $7.00. Lard, firm; western steamed, $5.10; refined, firmer. Pork, firm; mess, $8.75@9.25; short clear, $10.00@12.00; family, $10.25@11.00. Tallow, dull; city, 3½c bid; country, 3¼@3⅜c.

OILS—Cottonseed oil, quiet but firmer; prime crude, 22½c; prime crude, f. o. b. mills, 19@19½c; off summer yellow, 22c; butter oil, 24@27c; prime winter yellow, 27½@28½c; winter yellow, 18½@19c. Petroleum, dull; United, closed, no market. Rosin, steady; common to good, $1.40@1.45. Turpentine, quiet, 23½@23¾c.

RICE—Quiet; fair to extra, 4¼@6¼c; Japan, 5@5¼c.

MOLASSES—Steady; New Orleans, open kettle, good to choice, 28@31c.

METALS—With the exception of lead all departments of the metal market start the week in fairly good shape with a good demand for iron. The metal exchange calls pig iron warrants quiet at the close at $6.65@6.75; lake copper, steady at $10.85@11.00; tin, firm at $13.75@13.85; spelter, quiet at $3.80@4.00 and lead easy at $4.07½@4.12½. The firm that fixes the settling price for leading sellers and smelters calls the lead market strong at $3.95.

BUTTER—Receipts, 9,824 pkgs.; market firm; western creamery, 19@22c; Elgins, 22c; factory, 15@16c.

CHEESE—Receipts, 5,048 pkgs.; market steady; large white, September, 8½@8¾c; small white, September, 9@9¼c; large colored, September, 8½@8¾c; small colored, September, 9@9¼c; large, October, 8½@8¾c; small, October, 8½@8¾c; light skims, 6@6½c; part skims, 4½@5½c; full skims, 2½@3½c.

EGGS—Receipts, 6,157 pkgs.; market steady; state and Pennsylvania, 25@25½c; western, 22½c.

## OMAHA GENERAL MARKETS.

**Condition of Trade and Quotations on Staple and Fancy Produce.**

EGGS—Strictly fresh, 19@20c.

BUTTER—Common to fair, 10@11c; choice to fancy, 14@15c; separator creamery, 21c; gathered creamery, 18@19c.

VEAL—Choice fat, 80 to 120 lbs., quoted at 8c; large and coarse, 4@5c.

DRESSED POULTRY—Chickens, 5@6c; turkeys, 9@10c; geese, 7c; ducks, 6c.

GAME—Small rabbits, per doz., 90c; large, per doz., 75c@$1.20; squirrels, 50@60.

PIGEONS—Live, 75c; dead pigeons not wanted.

HAY—Upland, $6.50; midland, $5.50; lowland, $5.00; rye straw, $4; color makes the price on hay; light bales sell the best; only top grades bring top prices.

VEGETABLES

QUINCES—California, per box, $1.25.

CELERY—Good stock, large, 40c; small, 25@30c.

ONIONS—Per bu., 60@65c.

BEANS—Hand-picked navy, per bu., $1.25@1.30.

SWEET POTATOES—Per bbl., $2.50.

CABBAGE—Good stock, per lb., 1½c.

POTATOES—Home grown, 50@55c; western stock, 70c.

FRUITS.

CALIFORNIA STRAWBERRIES—Per pt., 20c.

APPLES—Winter stock, $3.00; California Bellefleur, boxes, $1.50; colorado Jonathans, boxes, $1.75; Oregon, boxes, $1.25.

CRANBERRIES—Jerseys, per bbl., $7.00@7.25; Wisconsin Bell and Bugle, $7.50; Wisconsin Bell and Cherry, $8.00.

GRAPES—Catawbas, 5-lb. baskets, 14@15c; Malagas, $5.00@6.00.

TROPICAL FRUITS.

ORANGES—Mexican, per box, $2.25@3.50; California navels, $3.50.

LEMONS—Messinas, $3.00@4.00; California, 360, $2.25@3.50; 200, $3.50.

BANANAS—Choice, large stock, per bunch, $2.00 @2.25; medium sized bunches, $1.75@2.00.

MISCELLANEOUS.

NUTS—Almonds, per lb., large size, 12½@13c; small, 11c; Brazils, per lb., 9@10c; English walnuts, per lb., fancy soft shell, 11c; standards, 9 @10c; filberts, per lb., 10c; pecans, polished, medium, 8@9c; extra large, 10c; large hickory nuts, $1.00@1.10 per bu.; small, $1.25@1.35 per bu.; cocoanuts, per 100, $4.00; peanuts, raw, 3@5½c; roasted, 6@6½c.

CANDIES—Mixed fancy, 3 crown, 14-lb. boxes 12c; 5 crown, 44-lb. boxes, 14@15c; 2-lb. boxes, 22 @23c per box; California, 10-lb. box, $1.00.

HONEY—Choice white, 12c; Colorado amber, 10 @11c.

KRAUT—Per bbl., $4.00; half bbl. $2.25@2.35.

MAPLE SYRUP—Five-gal. cans, each, $2.75; gal. cans, pure, per doz., $12.00; half-gal. cans, $7.50; imported cans, $3.50.

DATES—Hallowee, 60 to 70-lb. boxes, 6c; Satr, 5½c; Fard, 9-lb. boxes, 9c.

CIDER—Per half bbl., $3.00; bbls., $5.25.

FRESH MEATS.

DRESSED BEEF—Good native steers, 6½c; good forequarters steers, 5½c; good hindquarters steers, 8½c; western steers, 5½c; Texas steers, 5½c; fancy heifers, 6c; good heifers, 5½c; good forequarters heifers, 5c; good hindquarters heifers, 8c; good cows, 5½c; fair cows, 5½c; cow forequarters, 4½c; cow hindquarters, 7½c.

BEEF CUTS—Hanging tenderloins, 4½c; ribs, No. 1, 11c; ribs No. 2, 8c; ribs, No. 3, 6c; steer rounds, 7c; cow rounds, 6½c; cow rounds, shank off, 8c; cow rounds, shank and rump off, 8½c; trimmings, 3c; short shanks, 3c; brains, per doz., 25c; sweetbreads, per lb., 12½c; sweetbreads (calves), per lb., 40c; kidneys, per doz., 35c; ox tails, each, 3c; livers, per lb., 3c; hearts, per lb., 3c; tongues, per lb., 12½c; calf livers, each, 25c; calves' heads, carcass on, 8c; calf head and brain, root, scalded, per set, 75c; tenderloins, fresh, 20c; tenderloins, frozen, 15c; boneless strips, fresh, 10c; boneless strips, frozen, 9½c; strip loins, fresh, 9½c; strip loins, frozen, 7c; rolls, boneless, 9½c; rolls, spencer cuts, 9½c; sirloin butts, boneless, 9½c; shoulder clods, boneless, 9½c; rump butts, boneless, 9½c; No. 1 chucks, 8½c; No. 2 chucks, 6c; No. 3 chucks, 4½c; boneless chucks, 6½c; cow plates, 3½c; steer plates, 4c; flank steak, 6c; loins, No. 1, 13c; loins, No. 2, 10c; loins, No. 3, 8c; short loins, market style, 2c above loins; cow loin ends, 8c; steer loin ends, 9c.

MUTTON—Fancy lambs, 8½c per lb. lambs, 7½c; sheep, 6½c; market racks, long, 9c; hotel racks, short, 11c; loins, 8½c; saddles, 8¾c; legs, 9c; shoulders, square cut, 6½c; breasts and stews, 3½c; tongues, each 3c; forequarters, 5½c.

PORK—Dressed pigs, 5c per lb.; dressed hogs, 4½c; tenderloins, 11c; loins, short, 5½c, long, 5c; spare ribs, 3c; corn sausage butts, 5½c; Boston butts, 5c; shoulders, rough, 4½c; shoulders, skinned, 5c; trimmings, 4c; leaf lard, not rendered, 5c; heads, cleaned, 4c; snouts and ears, 2c; backbones, 2½c; rib bones, 2½c; check meat, 4½c; neck bones, 2c; pig tails, 3c; tripe, each 5c; chitterlings, 5c; hocks, 4c; hearts, per doz., 25c; stomachs, each 3c; tongues, each 7c; kidneys, per doz., 10c; brains, per doz., 15c; pigs' feet, per doz., 25c; livers, each 2c; hog rinds, 3c; blade bones, 2½c.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 7c; No. 2 green hides, 6c; No. 1 salted hides, 8¾c; No. 2 green salted hides, 7¾c; No. 1 veal calf, 8 to 12 lbs., 10c; No. 2 veal calf, 12 to 15 lbs., 8c.

SHEEP PELTS—Green salted, 15@75c; green salted shearlings (short wooled early skins), each, 15c; dry shearlings (short wooled early skins), No. 1, each, 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight 16@5c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 3@4c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint Colorado murrain wool pelts, per lb., actual weight, 3@4c.

TALLOW, GREASE, ETC.—Tallow, No. 1, 2¾c; tallow, No. 2, 2¼c; rough tallow, 1½c; white grease, 2½@2¾c; yellow and brown grease, 1¾@2¼c.

FURS—Bear (black or brown), $5.00@20.00; otter, $1.50@8.00; mink, 15@60c; beaver, $1.00 @6.00; skunk, 15c, 25c, 50c; muskrat, 3c, 5c, 7c; raccoons, 15@35c; red fox, 25@$1.25; grey fox, 25@60c; wolf (timber), 25c@$2.50; wolf (prairie coyote), 10@50c; wildcat, 10@25c; badger, 5@40c; silver fox, $50.00@75.00.

HORSE HIDES—Each, $1.50@2.25.

## St. Louis General Markets.

ST. LOUIS, Jan. 3.—FLOUR—Quiet, unchanged; patents, $4.70@4.85; straights, $4.35@4.50; clear, $4.00@4.25; medium, $2.50@3.75.

WHEAT—Lower, closing 1¼@1⅜c below Friday for May, with July ⅝c off; May opened ¾c lower, declined ¾c more, reacted ¼c, went down ¾c and rallied ½@⅝c, closing with buyers at that; spot, No. 2 red cash, 91½c; elevator, 93¼c; track, 92½c; January, 93⅝c; May, 94¾@94⅝c; July, 80¼c; No. 2 hard cash, 86@87c.

CORN—Futures lower, closing ½c below Friday, with buyers at ¼c above the bottom; spot easier; No. 2 cash, 26½c; January, 26½c; May, 27¼c bid; July, 28¼c.

OATS—Futures lower, with other grains; spot, dull; No. 2 cash, elevator, 23c; track, 23½c; January, 23½c; May, 23¾c; No. 2 white, 24½@25c.

RYE—Quiet, 46c bid.

FLAXSEED—Lower, $1.14.

CORN MEAL—$1.40.

BRAN—Quiet, steady; sacked, east track, 51@52½c.

TIMOTHY SEED—Prime, $2.50.

HAY—Easy; prairie, $6.00@7.25; timothy, $7.00@ 10.00.

BUTTER—Dull; creamery, 17@22c; dairy, 9@17c.

EGGS—15c.

WHISKY—$1.19.

COTTON TIES—65c.

BAGGING—6½@6¾c.

METALS—Lead dull, $3.50 bid. Spelter, nominal, $3.77½.

PROVISIONS—Pork, firm; standard mess, $9. Lard, higher; prime steam, $4.55; choice, $4.65. Bacon, boxed lots, extra short clear, $5.12½@ 5.25; ribs, $5.25@5.50; shorts, $5.37½@5.50. Dry salt meats, boxed shoulders, $4.75@5.00; extra short clear, $4.62½@4.75; ribs, $4.75@4.87½; shorts, $4.75@5.00.

RECEIPTS—Flour, 6,000 bbls.; wheat, 56,000 bu.; corn, 367,000 bu.; oats, 92,000 bu.

SHIPMENTS—Flour, 5,000 bbls.; wheat, 17,000 bu.; corn, 147,000 bu.; oats, 12,000 bu.

## Baltimore Markets.

BALTIMORE, Jan. 3.—FLOUR—Quiet; west ern superfine, $2.70@3.00; western extra, $3.35@ 4.10; western family, $4.00@4.65; spring wheat patents, $4.60@5.30; spring wheat straights, $4.10@ 4.50; receipts, 8,182 bbls.; exports, 4,267 bbls.

WHEAT—Dull and lower; spot and month, 96⅞ @97c; February, 97½c bid; May, 93¾c bid; steamer No. 2 red, 91½@92c; receipts, 47,601 bu.; exports, 24,030 bu.; southern wheat, by sample, 94@98c; southern, on grade, 92¼@97¼c.

CORN—Weak; spot and month, 32¾@32¾c; February, 32¾c asked; steamer mixed, 32¾@32¾c; receipts, 193,211 bu.; exports, 356,428 bu.; southern white and yellow corn, 29@30c.

OATS—Firmer; No. 2 white, 29½@30c; No. 2 mixed, 27@27½c; receipts, 22,062 bu.; exports, none.

RYE—Easier; No. 2 nearby, 52¾c; No. 2 western, 53¾c; receipts, 23,029 bu.; exports, 72,557 bu.

HAY—Steady; choice timothy, $13.

GRAIN FREIGHTS—Dull; demand flat and unchanged; rates barely steady; steam to Liverpool per bu., 4d, January; Cork, for orders, per quarter, 3s 6d, January.

BUTTER—Quiet; fancy creamery, 23c; fancy imitation, 18@19c; fancy ladle, 15c; good ladle, 13@14c. Eggs—Firmer; packed, 19@19½c.

EGGS—Steady; fresh, 19c.

CHEESE—Steady; fancy New York, large, 9¾ @10c; fancy New York, medium, 10@10¼c; fancy New York, small, 10¼@10½c.

## Kansas City Grain and Provisions.

KANSAS CITY, Jan. 3.—WHEAT—Hard Scout to lower; soft neglected; No. 1 hard, 84c; No. 2 81½@84½c; No. 3, 78@82½c; No. 4, 76@ 78½c; No. 1 red, 86c; No. 2, 85c; No. 3, 84@85c; No. 2 spring, 80c; No. 3, 78½@80c; one car mixed, 80½c.

CORN—Active, and closing rather weak; No. 2 mixed, 24@24½c.

OATS—Active and firm; No. 2 white, 22½@ 23¾c.

RYE—No. 2, 44c.

HAY—Fairly active and steady; choice timothy $8.70@8.75; choice prairie, $7.50@7.75.

BUTTER—Active; creamery, 16@18c; dairy, 13 @15c.

EGGS—Fresh, 20c; storage, 11@13c.

RECEIPTS—For three days: Wheat, 130,800 bu.; corn, 169,600 bu.; oats, 24,000 bu.

SHIPMENTS—Wheat, 36,000 bu.; corn, 61,700 bu.; oats, none.

## Peoria Markets.

PEORIA, Jan. 3.—CORN—Market dull and lower; No. 2, 26c.

OATS—Market dull and lower; No. 2 white 23¼c.

WHISKY—Market steady; high proof spirits, $1.18.

## Weare Commission Company.

OMAHA OFFICE, Jan. 3.—Markets today were all lower at the opening, caused to some extent by the cabled 9d decline in Liverpool markets and liberal receipts.

May wheat opened at 92c and gradually worked down to 91c and remained steady around that figure until near the close, when it reacted and closed at 91⅝c to 91¾c.

The visible supply report shows an increase in wheat of 2,200,000 bu., not more than was expected, an increase of 271,000 bu. in corn, which is not so bad for corn, and a decrease of 415,000 bu. for oats.

The bearish sentiment, which has been developing for some time, seemed to have gained in strength today, and may become more evident should it have the assistance of weakening news, which we do not look for will get.

May corn opened at 29¼c and following wheat declined and closed at 29c to 29⅛c.

Oats were the strongest cereal today, opening at 23⅛c and closing at 23¼c to 23⅜c.

As we have said before we believe in the strength of these coarse grains, and can see no good reason for any decided decline in wheat, but on the contrary think it should be bought, especially on these soft spots.

## New Orleans Market.

NEW ORLEANS, Jan. 3.—HOG PRODUCTS—Quiet and steady. Pork, standard mess, 8½c. Lard, refined tierce, 4½@4¾c. Boxed meats, dry salt sides, 4¾c; boxed sides, 4½c. Bacon, clear rib sides, 5¼@5½c. Hams, choice sugar cured, 9@9¾c.

COFFEE—Steady; Rio, ordinary to fair, 7½@ 8¼c.

FLOUR—Steady; extra fancy, $4.50@4.60; patents, $4.90@5.00.

CORNMEAL—Quiet, $1.60.

HAY—Easy; prime, $11.00@12.00; choice, $11.00 @15.00.

CORN—No. 2, sacked white, 36@37c; mixed, 35c; yellow, 37c.

OATS—No. 2, sacked, 25½@30c.

RICE—Steady; ordinary to good, 3¾@4¼c.

## Grain Receipts at Principal Markets.

ST. LOUIS, Jan. 3.—Receipts: Wheat, 79 cars. KANSAS CITY, Jan. 3.—Receipts: Wheat, 219 cars.

CHICAGO, Jan. 3.—Receipts today: Wheat, 243 cars; corn, 913 cars; oats, 859 cars. Estimated car lots tomorrow: Wheat, 150; corn, 1,075; oats, 475.

MINNEAPOLIS, Jan. 3.—Receipts: Wheat, 830 cars.

DULUTH, Jan. 3.—Receipts: Wheat, 82 cars.

PEORIA, Jan. 3.—Receipts: Corn, 122,700 bu.; oats, 68,100 bu.; rye, 600 bu.; whisky, 75 bbls.; wheat, 8,300 bu. Shipments: Corn, 73,800 bu.; oats, 35,000 bu.; rye, none; whisky, 935 bbls.; wheat, 600 bu.

## Cincinnati Market.

CINCINNATI, Jan. 3.—FLOUR—Quiet; fancy, $4.30@4.40; family, $3.55@3.80.

WHEAT—Firm; No. 2 red, 93c.

CORN—Easier, lower; No. 2 mixed, 28¾@28c.

OATS—Steady; No. 2 mixed, 22c.

RYE—Dull; No. 2 cash, 46½c.

CLOVERSEED—Dull; prime cash and January, $3.22½.

## Detroit Market.

DETROIT, Jan. 3.—WHEAT—No. 1 white, 91c; No. 2 red, 91c; May, 93¾c.

CORN—No. 2, mixed, 30c.

OATS—No. 2 white, 24¾c.

RYE—No. 2, 48c.

## Philadelphia Produce.

PHILADELPHIA, Jan. 3.—BUTTER—Quiet, but unchanged; fancy western creamery, 22½c; western prints, 24c.

EGGS—Firm, and 1c higher; western, 24c.

## STOCKS AND BONDS.

**Stiff Money Market Keeps Down the Price of Stocks.**

NEW YORK, Jan. 3.—The money market failed to show an easier tone today and January's boom in the price of stocks, which some people had expected to begin immediately, failed to arrive on this, the first business day of the new year. On the contrary, there was quite a flurry in the money market before the day passed and the calling of loans precipitated something very like a squeeze. The rate for call money ran up to 6 per cent, though offerings were made later at 2½ per cent. There was no actual loan upon call during the day, however, at less than 2½ per cent. It is difficult to say how far the low rates at the close may have been manipulative. Certainly the stock market all day did not show evidences of any great plentitude of funds available for speculation. The exchange market hardened, the actual rate for long sterling rising to 4.84¾. This was said to be due to an investment demand based on a presumption of easier rates for money here in the near future and looking to the employment of capital abroad. A perceptible easing of money in London and Berlin did not serve to interfere with this demand. The disbursement of January interest by the government and the further sums paid over for the redemption of Pacific bonds were expected to afford relief to the money market today and to offset the payment of 18,570,000 which is to be made on Wednesday by the Union Pacific syndicate to the government, being the final payment of that account. Whatever additional sums were released to the money market today, the large operations pending seem to have made necessary the shifting of loans, which ruled late afternoon in a stiffening of rates. Of the ordinary disbursements for dividends and interest it was not expected that a large proportion would become immediately available for the money market. As bearing on the future of the money market, it is important to bear in mind that the government has now on deposit in New York banks upwards of $33,000,000. It is said by subtreasury officials that the government is not likely to take up these deposits for the purpose of meeting coupons. But on the other hand it lies within the option of the banks to surrender the deposits by taking up the bonds which they have placed with the government as security. Such a surrender of these deposits would naturally tend to stiffen the rates of money in the market. The situation in the money market kept the tone of stocks heavy and restricted the trading within narrow limits. The heaviness was added to by the pessimistic utterance of the president of St. Paul as to the unprofitable nature of competitive business at prevailing rates. Even the local securities failed to benefit greatly from the recommendations in the mayor's message, prices being kept down by realizing on lines that had been bought in anticipation of the message. Foreign markets failed to reflect any apprehension of the situation in the far east. The liquidation in the granger shares here was quite heavy, especially in St. Paul, and declines of about a point are shown throughout the group. Declines were general and reached a point in other cases. The Pittsburg, Cincinnati, Chicago & St. Louis stocks gained 1½ and 2 points respectively. The bond market was dull, but prices held firm. Total sales, $1,720,000. United States old 4s, registered, were ¼ higher bid and United States old 4s coupon, ⅛ higher, ex. dividend.

The Evening Post's London financial cablegram says: "In the stock markets here has not yet been fully resumed, but the tone was distinctly cheerful today, politics having no effect for the moment. A feature was the sharp falling in gold to 76 11d, due to the rise in German exchange and the prospects of a release of government dividends on Wednesday. Americans opened firm with other markets, but gave way later and closed rather dull on realizations. The Standard's cable from its New York correspondent, stating that the New York Times was about to publish an article showing the disastrous effects of rate cutting, partly prejudiced the market. The undertone, however, was good and hopeful and a rise is confidently looked for.

Following are the closing quotations of the leading stocks on the New York market today:

| | | | |
|---|---|---|---|
| Atchison | 12⅜ | Hawaiian Com | 28 |
| do pfd | 30½ | St. P. & Om | 76¼ |
| Baltimore & Ohio | 13⅜ | do pfd | 148 |
| Canada Pacific | 81⅜ | St. P. M. & M | 121 |
| Canada Southern | 51 | So. Pacific | 124 |
| Central Pacific | 11¾ | So. Railway | 14 |
| Ches. & Ohio | 21¾ | do pfd | 30¾ |
| Chicago & Alton | 162 | Texas & Pacific | 10 |
| C., B. & Q | 98⅜ | Union Pacific t. r. | 25 |
| C. & E. I. | 52⅜ | U. P. D. & G | 6¾ |
| C. C. C. & St. L. | 84⅜ | Wabash | 7 |
| do pfd | 72 | do pfd | 17⅝ |
| Del. & Hudson | 111 | Wheel. & L. E | 2 |
| Del. L. & W | 155 | Wheel. & L. E. pfd | 8 |
| Den. & Rio G | 11¾ | Adams Ex | 158 |
| do pfd | 45¾ | American Ex | 115 |
| Erie (new) | 14⅜ | United States Ex | 39 |
| Erie 1st pfd | 37⅜ | Wells Fargo Ex | 112 |
| Ft. Wayne | 159⅜ | A. Cot. Oil | 21¾ |
| Great Northern pfd | 130 | do pfd | 76¾ |
| Hocking Valley | 5¾ | Am. Spirits | 7¾ |
| Illinois Central | 103¼ | Am. Spirits pfd | 19 |
| Lake Erie & W | 15⅜ | Am. Tobacco | 88⅛ |
| do pfd | 70 | do pfd | 113⅜ |
| Lake Shore | 170⅜ | People's Gas | 95⅜ |
| Louisville & Nash | 56⅝ | Cons. Gas | 176¾ |
| Manhattan L | 111⅜ | Com. Cable Co | 175 |
| Met. St. Ry | 139 | Nat. Lead | 25 |
| Michigan Central | 100⅛ | do pfd | 75 |
| Minn. & St. L | 25⅜ | Gen. Electric | 84 |
| do 1st pfd | 85 | Illinois Steel | 46 |
| Mo. Pacific | 33⅜ | La Clede Gas | 44 |
| Mobile & Ohio | 29 | Lead | 24¼ |
| Mo. K. & T | 12¾ | do pfd | 105¾ |
| do pfd | 35¾ | Nat. Lin. Oil | 10⅞ |
| New Y. C. & Chi | 95 | Oregon Imp. Co | 18 |
| do pfd | 31 | Pullman Palace | 172 |
| N. J. Central | 95 | Silver Certificates | 57¾ |
| N. Y. Central | 105¾ | Stand. Rope & T | 3 |
| N. Y. Chi. & St. L | 12¾ | Sugar | 141⅜ |
| do 1st pfd | 65 | do pfd | 112⅜ |
| do 2d pfd | 32¾ | T. C. & iron | 25⅜ |
| Norfolk & Western | 14 | U. S. Leather | 6⅜ |
| No. Amer. Co | 5¼ | do pfd | 63 |
| No. Pacific | 20⅛ | U. S. Rubber | 17⅜ |
| do pfd | 58⅜ | do pfd | 64 |
| Ontario & W | 15⅜ | Western Union | 90⅛ |
| Ore. R. & Nav | 45 | Northwestern | 120⅜ |
| Ore. Short Line | 30¼ | do pfd | 163 |
| Pittsburg | 168 | Rio Grande West | 16 |
| Reading | 22¾ | do pfd | 60 |
| Rock Island | 89 | S. L. & S. W | 4 |
| S. L. & S. F | 7⅜ | do pfd | 19 |
| do pfd | 56⅜ | Chicago G. W | 14⅜ |
| St. Paul | 93⅜ | C. N. W. 2d pfd | 26¾ |
| do pfd | 142⅜ | St. L. & S. W | 7 |

Total sales of stocks today, 250,000 shares, including: Atchison preferred, 3,120; Chicago, Burlington & Quincy, 20,810; Louisville & Nashville, 3,476; Metropolitan Street Railway, 3,001; Missouri, Kansas & Texas preferred, 4,000; Northern Pacific preferred, 4,227; Rock Island, 5,687; St. Paul, 20,859; American Tobacco, 7,000; Chicago Great Western, 9,047; People's Gas, 5,300; Sugar, 43,940; Western Union, 4,995.

## New York Money Market.

NEW YORK, Jan. 3.—MONEY ON CALL—Firm, 2½@3 per cent; last loans, 3½ per cent; closed, 2½@3 per cent.

PRIME MERCANTILE PAPER—3½@4¼ per cent.

STERLING EXCHANGE—Firmer, with actual business in bankers' bills at $4.84⅝@4.85 for demand and at $4.82¾@4.82⅝ for sixty days. Posted rates, $4.83 and $4.85½@4.86. Commercial bills, $4.81.

MEXICAN DOLLARS—46½c.

SILVER CERTIFICATES—57¼@58c.

BAR SILVER—57½c.

GOVERNMENT BONDS—Firm.

STATE BONDS—Dull.

RAILROAD BONDS—Firm.

Closing quotations on bonds were as follows:

| | | | |
|---|---|---|---|
| U. S. new 4s reg | 128 | N. J. C. 5s | 110 |
| U. S. new 4s coup | 128 | N. C. 6s | 123 |
| U. S. 4s reg | 112¾ | N. C. 4s | 101 |
| U. S. 4s coup | 113¾ | No. Pacific 1st s | 118 |
| U. S. 5s reg | 114 | No. Pacific 3s | 61 |
| U. S. 5s coup | 114 | No. Pacific 4s | 95½ |
| District 3.65s | 102¾ | N. Y. C. & St. L. 4s | 101¾ |
| Ala., class A | 106 | N. & W. 6s | 123 |
| Ala., class B | 107 | N. W. Consols | 144 |
| Ala., class C | 101 | N. W. Deb. 5s | 110¾ |
| Ala. Currency | 100 | Ore. Nav. 1st | 113¾ |
| Ala. Mid. 4s | 89¾ | Ore. Nav. 4s | 93¾ |
| Atchison 4s | 68¾ | O. S. L. 6s | 124¾ |
| Atchison adj. 4s | 38¾ | O. S. L. 5s t. r | 101¾ |
| Canada So. 2nds | 107¾ | O. Imp. 1st s. f | 101 |
| C. & N. P. 1st 5s | 116 | O. Imp. 5s t. r | 46¾ |
| C. & O | 114¾ | Pacific 6s of '95 | 103¾ |
| C. H. & D. 4½s | 104¾ | Reading 4s | 83¾ |
| D. & R. G. 1st s | 104¾ | R. G. W. 1st s | 82 |
| D. & R. G. 4s | 87¾ | St. L. & I. M. Con. 5s | 88 |
| East Tenn. 1st s | 104 | St. L. & S. F. Gen. 6s | 116¾ |
| East Tenn. 