

## COMMERCIAL AND FINANCIAL

December Wheat Once More Reaches the Dollar Mark and a Little Over.

NORTHWEST RECEIPTS ARE FALLING OFF

Market Opens at an Advance Over Tuesday, and Steadily Pushes Upward to \$1.01, Closing a Trifle Lower.

**CHICAGO.** Dec. 8.—December wheat sold today at \$1.01 and closed at \$1.04, or 20¢ above yesterday's close. May also advanced 20¢. Receipts in the northwest last year are falling below those of last year. This fact caused anxiety among the shorts and was undoubtedly the principal reason for the advance. Other factors were an interesting Corn closed a shade lower; oats unchanged, and provisions 20¢ higher.

A firmer tone was observable in wheat at the opening, and it improved as the session progressed. The chief incentive to buy came from the further decrease in the delivered prices in the northwest, and though other bullish moves came in during the day, this proved the main sustaining factor throughout. For example, receipts in December showed a real decline. December opened at 98¢, or 8¢ above yesterday's close. A little later the bull clique sufficed to put the price back to 93¢, but an hour later an attempt by a few lots put the price to 91¢ very quickly.

The interest in the option did not then die out, as it did yesterday. More buyers came on board, and the market which sent out the price to 91¢. Again the bull crowd let go, but for the rest of the day December showed an affection for the dollar mark. This was due to the fact that the price had due partly to the bidding up of December, and partly to bull influence.

May opened over the Tuesday figure, closing at 99¢, or 1¢ above 98¢. Then when

receipts were to \$1.01, May closed at 99¢. It is fair to suppose that fully 1¢ of this gain was due to the pressure in December.

Chicago receipts were still as disproportionately heavy as ever, numbering 262 cars, compared with 27 cars last year, but there was no sign of a desire to continue the trend to bring wheat here if it is up to the high requirements quality.

Minneapolis and Duluth reported 200 cars more than 950 cars the Wednesday previous, and 620 cars the corresponding day of the year before. In view of the fine weather and the cash premium, this was regarded as a sufficient cause for the heavy receipts in the northwest.

Bradstreet's visible statement was a run of 477,000 bushels, whereas an increase of 3,000,000 bushels had been looked for.

The price of 95¢ per bushel, or 200 bu. compared with 550 bu. the year before, Atlantic port clearances of wheat and flour were equal to 60,000 bushels.

During the month of November May sold off to 99¢ on realizing and closed at 99¢.

Corn was utterly indifferent to the advances in wheat, and closed at 99¢ on its own.

Outside of a little trading in May early in the day there was almost nothing doing. Receipts were moderate, 250 cars, but this country selling caused even the slight early advance to be lost.

Chicago receipts amounted to 556,000 bu., compared with 295,000 bu. the year before. Atlantic port clearances of wheat and flour were equal to 60,000 bushels.

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Receipts were still as poor as the Wednesday previous, and 620 cars the corresponding day of the year before. In view of the fine weather and the cash premium, this was regarded as a sufficient cause for the heavy receipts in the northwest.

HIDES, TALLOW, ETC.

HIDES—No. 1, 100¢; No. 2, 96¢; No. 3, 92¢; No. 4, 88¢; No. 5, 84¢; No. 6, 80¢.

SKIN, PRIME—Prime, 12¢; second, 10¢; third, 8¢; fourth, 6¢; fifth, 4¢.

SHOULDER, HIDE—Prime, 12¢; second, 10¢; third, 8¢; fourth, 6¢; fifth, 4¢.

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