COMMERCIAL AND FINANCIAL

Wheat Shows Strength, but Realizing Causes a Decline.

DROUTH NEWS A PROMINENT FACTOR EARLY

Corn Follows the Leader and All Grain and Provision Markets Show a Slight Decline for the Day.

CHICAGO, Oct. 1.—Wheat made a great show of strength during the early hours of the session today, but gradually changed around and closed at a ½@⅝c decline. Drouth news was again a prominent bullish factor, but weak Liverpool cables and anxiety to realize ultimately wiped out the advance occasioned by the dry weather. Corn followed wheat, starting strong and closing weak and ¼c lower. Oats declined ¼c, and provisions closed 5c lower all around.

Wheat opened easy at a slight decline, December, which closed yesterday at 90⅝@90¾c, starting up 90⅝@90¾c. This was because of the weaker English markets. The weakness was especially pronounced at Liverpool, which market started at an advance of ⅝@¾d, but before the opening here had declined to from ¼d to ⅜d below yesterday's closing prices. All of the offerings at the opening prices were quickly absorbed, however, and an immediate change of direction was imparted to the market. The weather condition reasserted its influence, and the slight decline at the start was soon wiped out and an advance inaugurated. The price reached 91⅛c very quickly, and after fluctuating for a short time between that and 90⅝c, it took another spurt to 91⅝c. The influence of the drouth news was intensified by the fact that no change in the prevailing conditions was anticipated for at least thirty-six hours. The advance to 91⅝c satisfied the bulls and they took their profits. That price, in fact, proved the turning point of the day. Various theories were given to account for the Liverpool decline, one being that it was partially due to selling against the No. 2 spring wheat, for which shipping engagements were made here yesterday. The Chicago receipts were 206 cars. Minneapolis and Duluth got 1,096 cars, against 1,003 cars a week ago, and 1,138 cars on the corresponding day of 1896. The Atlantic port clearances were only moderate at the equivalent in wheat and flour of 253,000 bushels. Continental markets were firm steady to firm. Paris being unchanged and Antwerp 1½ centimes higher. The market grew quite weak late in the session. There was a good deal of disappointment over the weakness at Liverpool in the face of yesterday's strength here and the advance of the morning. Closing prices at Liverpool were ¼@¾d lower. Many of the early buyers sold and the market reached the lowest point of the day on the decline, December selling at 90⅛c. That price was bid at the close.

Corn during the morning was in good demand from shorts on account of the dry weather and the consequent enforced feeding of stock, which, they claimed, was more of a factor in using up the crop than any export demand. Prices advanced sharply in the first two hours, then the market began to feel the effect of free selling by longs and gradually declined. Expectations of heavy receipts tomorrow helped along the weakness. Receipts were 547 cars. Atlantic clearances were 375,000 bushels. December sold at 29⅝@30c and 29¾@29¼c, closing ⅛c lower at the bottom.

OATS—Was weak and lower, prices declining about ¼c all around. The late heaviness of corn was an influential factor and selling was heavy on the break in that market. The early firmness was due to the drouth reports. Receipts were 311 cars. Clearances were 268,000 bushels. December sold at 18⅛@18⅜c, closing ⅛c lower at 19⅝c.

Provisions were easy, showing but little strength even when the grain markets were strong. Buyers were discouraged by the more serious aspect to the yellow fever situation and considerable short selling was done on this account. The market closed close to the bottom. December pork, 5c lower at $5.22½; December lard, 5c lower at $4.52½, and December ribs, 5c lower at $4.72½@4.75.

Estimated receipts Saturday: Wheat, 200 cars; corn, 836 cars; oats, 500 cars; hogs, 15,000 head.

Leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close	Yesedy.
*Wheat—					
Oct....	.....	.....	.....	88⅛	87⅞
Dec....	90⅝@¾	91⅝	90⅛	90⅝	90⅝@¾
May....	89⅛	91⅛	89⅛	89⅛	90⅛
*Corn—					
Oct....	27⅞	27¾	27⅜	27¾	27⅞
Dec....	29⅝@¾	29¾-30	29⅛	29⅛@¼	29⅛@¼
May....	32⅝@¾	33⅛	32⅝	32⅝@¾	32⅝@¾
*Oats—					
Oct....	19⅛	19⅛	18⅞	18⅞	19
Dec....	19⅛	20⅛	19⅛	19⅛	19⅛
May....	22⅜	22⅜	22⅛	22⅛	22⅜
Pork—					
Oct....	8 20	8 20	8 12½	8 15	8 17½
Dec....	8 32½	8 32½	8 20	8 22½	8 27½
Jan....	9 17½	9 17½	9 12½	9 15	9 22½
Lard—					
Oct....	4 50	4 50	4 42½	4 42½	4 50
Dec....	4 60	4 60	4 50	4 50	4 60
Jan....	4 72½	4 75	4 67½	4 67½	4 75
Sh'tRibs					
Oct....	4 95	4 95	4 90	4 95	4 95
Dec....	4 80	4 80	4 72½	4 75	4 80
Jan....	4 77½	4 77½	4 72½	4 75	4 80

*No. 2.

Cash quotations were as follows:

FLOUR—Easy: winter patents, $5.00@5.10; straights, $4.70@4.85; spring specials, $5.75; spring patents, $5.00@5.30; straights, $4.60@4.80; bakers, $3.80@4.20.

WHEAT—No. 2 spring, 89½c; No. 3 spring, 89½@85c; No. 2 red, 91½c.

CORN—No. 2, 27½@27¾c.

OATS—79½@79¾c, f. o. b.; No. 2 white, 22⅝@23½c; No. 3 white, 20¾@22½c.

RYE—No. 2, 46c.

BARLEY—No. 2, nominal; No. 3, 28@37c; No. 4, 27@35c.

FLAXSEED—No. 1, 96@97c.

TIMOTHY SEED—Prime, $2.65.

PROVISIONS—Mess pork, per bbl., $8.20. Lard, per 100 lbs., $4.45. Short ribs sides (loose), $4.45@5.30. Dry salted shoulders (boxed), $5.00@5.25. Short clear sides (boxed), $5.25@5.37½.

WHISKY—Distillers' finished goods, per gal., $1.22.

SUGARS—Cut loaf, $5.96; granulated, $5.34.

Articles.	Receipts.	Shipments.
Flour, bbls	6,000	6,000
Wheat, bu	118,000	780,000
Corn, bu	363,000	393,000
Oats, bu	481,000	227,000
Rye, bu	18,000	116,000
Barley, bu	112,000	3,000

On the Produce exchange today the butter market was steady; creamery, 12@18c; dairies, 15@19c. Cheese, steady at 8@9c. Eggs, fresh, 13½c. Live poultry, easy; turkeys, 9@10c; chickens, 7½c; chickens, spring, 7½c; ducks, 7½@8c.

NEW YORK GENERAL MARKET.

Quotations of the Day on General Commodities.

NEW YORK, Oct. 1.—FLOUR—Receipts, 23,823 bbls.; exports, 21,852 bbls.; slow and closed easier with wheat; Minnesota bakers', $4.35@4.50; winter straights, $4.65@4.75; winter extras, $3.20@3.65. Rye flour, quiet. Buckwheat flour, quiet, $2.00@2.10.

BUCKWHEAT—Dull and easy, 45@47c.

CORNMEAL—Dull; yellow, 68c.

RYE—Easy; No. 2 western, 48½c.

BARLEY—Quiet, 28c.

BARLEY MALT—Dull.

WHEAT—Receipts, 381,550 bu.; exports, 47,350 bu.; spot, weak; No. 2 red, 95⅝c. Options opened easy under foreign selling, rallied sharply on drouth news and covering, then in late hours weakened again under disappointing late cables, realizing and small exports, closing ⅛@⅝c net lower. No. 2 red October, 93⅝@95c, closed 93⅝c; December, 91 16@93 9-16c, closed 91⅝c.

CORN—Receipts, 220,000 bu.; exports, 144,637 bu.; spot, weak; No. 2, 34c. Options opened steady and advanced on dry weather, but weakened finally with wheat and closed ¼@¾c net lower; October, 32½@32¾c, closed 32½c; December, 34½@34¾c, closed 24½c.

OATS—Receipts, 105,800 bu.; exports, 100,527 bu.; spot, quiet; No. 2, 22¼@22½c. Options steady and moderately active, closing unchanged; October, 22½@22¾c, closed 22½c; December, 24⅝@25c; closed 21⅝c.

HAY—Dull; shipping, $4.00@4.50; good to choice, $5.00@5.50.

HOPS—Quiet; state, common to choice, 1895 crop, 3@4c; 1896 crop, 6@8c; 1897 crop, 14@16c; Pacific coast, 1895 crop, 3@4c; 1896 crop, 6@9c; 1897 crop, 12@15c.

HIDES—Steady; Galveston, 15@16c; Texas, 12½c; California, 17@18c.

LEATHER—Quiet; hemlock sole, Buenos Ayres, 20½@21½c.

BUTTER—Receipts, 4,211 pkgs. Market firm; western creamery, 14@22c; Elgins, 22c; factory, 9@12½c.

CHEESE—Receipts, 3,474 pkgs; Market quiet; state and Pennsylvania, 17@19c; western, 16½c.

PROVISIONS—Beef, firm; beef hams, $29.00@32.00. Cut meats, dull; pickled bellies, 6¼@8c; pickled shoulders, 5½c; pickled hams, 8¼@8½c. Lard, steady; western steam, $4.85@4.90; refined, quiet. Pork, dull; family, $11.50@12.50. Tallow, dull.

OILS—Petroleum, quiet; United, 72½c. Rosin, steady; strained, common to good, $1.40@1.45. Turpentine, firm, 32½@33c. Cottonseed, dull, weak and lower; prime crude f. o. b. mills, 16@17c; prime summer yellow, 24@24½c; off summer yellow, 23½@24c; butter oil, 20@22c; prime summer white, 29c; prime winter yellow, 32½c.

RICE—Steady; domestic, fair, 4⅝@6⅛c; Japan, 4⅝@5⅛c.

MOLASSES—Steady; New Orleans, open kettle, good to choice, 21@31c.

METALS—Pig iron, warrants very dull, $7.15. Lake copper, unchanged at $11.25. Tin, quiet, $13.60 bid, $13.70 asked. Spelter, quiet at $4.30 bid, $4.40 asked. Lead, exchange quiet, $4.32½ bid, $4.35 asked; brokers', strong, $4.

Liverpool Grain and Provisions.

LIVERPOOL, Oct. 1.—PROVISIONS—Shoulders, square cut, 26s 6d. Lard, prime western, steady, 24s.

OILS—Cottonseed, Liverpool refined, dull, 16s.

TALLOW—Prime city, dull, 19s 3d.

WHEAT—Spot, No. 2 red, western winter, dull, 7s 8d; red, northern spring, dull, 8s 5½d.

CORN—Spot, American mixed, new, steady, 3s 1½d; American mixed, old, steady, 3s 3d; October, 3s 3d; November, quiet, 3s 1½d; December, quiet, 3s 2d.

Baltimore Markets.

BALTIMORE, Oct. 1.—FLOUR—Quiet, but unchanged; receipts, 17,416 bbls.; exports, 320 bbls.

WHEAT—Inactive and firmer. Spot, 93@93½c; December, 86c bid; steamer, No. 2 red, 87½c bid; receipts, 76,417 bu.; exports, 16,000 bu.; southern wheat, by sample, 89@95c; southern wheat, on grade, 87½@92½c.

CORN—Steady. Spot and month, 32@32¼c; December, new or old, 32½c bid; steamer mixed, 30½@30¾c; receipts, 45,998 bu.; exports, 125,212 bu.; southern white corn, 37@37½c; southern yellow, 37½@38c.

OATS—Firmer; No. 2 white, 26½@27c; receipts, 27,166 bu.; exports, 100,000 bu.

RYE—Dull; No. 2 western, 53c asked; receipts, 49,582 bu.; exports, 17,741 bu.

HAY—Firm for the better grades; choice timothy, $12.00@12.50.

GRAIN FREIGHTS—Quiet; rates firmer; steam to Liverpool, per bu., 4½d, October; Cork, for orders, per quarter, 3s 7½@3s 9d, October and November.

PRODUCE—Butter and eggs, firm and unchanged. Cheese, steady and unchanged.

OMAHA GENERAL MARKETS.

Condition of Trade and Quotations on Staple and Fancy Produce.

EGGS—Good stock, weak at 13c.

BUTTER—Common to fair, 8c; choice to fancy, 12@14c; separator creamery, 21; gall'red creamery, 18@18c.

VEAL—Choice fat, 80 to 120 lbs., quoted at 8c; large and coarse, 4@5c.

LIVE POULTRY—Hens, 6½@7c; cocks, 3@4c; spring chickens, per lb., 7½c; ducks, 6@7c; turkeys, 6@8c.

PIGEONS—Live, 75c; dead pigeons not wanted.

HAY—Upland, $5; midland, $4.50; lowland, $4; rye straw, $4; color makes the price on hay; light bales sell the best, only top grades bring full prices.

BROOMCORN—Extremely slow sales new crop, delivered on track in country; choice green self-working carpet, per lb., 2@2½c; choice green, running to hurl, 2@2½c; common, 1½c.

VEGETABLES.

CANTALOUPES—Per doz., 50@60c.

TOMATOES—Per bu. basket, 25@40c.

ONIONS—Per bu., 50@55c.

LIMA BEANS—Per lb., 3c.

BEANS—Hand-picked navy, per bu., $1.40@1.50.

CABBAGE—Home grown, 1c.

WATERMELONS—Cut, per doz., $1.50.

POTATOES—Home grown, 60@65c.

FRUITS.

APPLES—Per bbl., $2.00@2.25.

NATIVE PLUMS—Per basket, 20@25c.

GRAPES—California, $1.25@1.50.

CALIFORNIA PEACHES—Per case, Crawfords, 80c; clings, 70@75c.

PEARS—Bartlett, per case, $2.25; Utah Bartletts, $1.75@1.80; Buerre Hardy, $1.60@1.75.

POMEGRANATES—Per basket, 14@15c.

CALIFORNIA PLUMS—Per case, $1.00@1.25.

CRANBERRIES—Cape Cod, perbbl., $6.00.

TROPICAL FRUITS.

LEMONS—Messinas, $4.25@4.50; choice California, $4.00.

ORANGES—Mediterranean sweets, $4.25@4.50.

BANANAS—Choice, large stock, per bunch, $2.00@2.25; medium-sized bunches, $1.50@2.00.

MISCELLANEOUS.

NUTS—Almonds, California, per lb., large size, 12c; Brazils, per lb., 10c; English walnuts, per lb., fancy, soft shell, 12@13c; standards, 10@11c; filberts, per lb., 10c; pecans, polished, large, 8@9c; jumbo, 11@12c; large hickory nuts, $1.25 per bu.; cocoanuts, $4@5 each.

FIGS—Imported fancy, 4 crown, 20-lb. boxes, 12c; 5 crown, 50-lb. boxes, 13@14c.

HONEY—Choice, white, 12c.

CIDER—Clarified juice, per half bbl., $2.25; per bbl., $4.00@4.25.

MAPLE SYRUP—Five-gal. cans, each $2.25; gal. cans, pure, per doz., $12.00; half-gal. cans, $6.25; quart cans, $3.50.

FRESH MEATS.

DRESSED BEEF—Good native steers, 400 to 600 lbs., 7c; good forequarters, steers, 6c; good hindquarters, 9c; western steers, 6@6½c; fancy heifers, 6c; good heifers, 6½c; good forequarters, heifers, 5c; good hindquarters, heifers, 8c; good cows, 6½c; fair cows, 5½c; common cows, 5½c; cow forequarters, 4½@5c; cow hindquarters, 7½@8c.

VEAL—Dressed, 6@7½c.

BEEF CUTS—Tenderloins, 18c; boneless strips, 9c; strip loins, 7c; rolls, 9c; sirloin butts, 9c; shoulder clods, 6c; rump butts, 5c; steer chucks, 5c; cow chucks, 4½c; boneless chucks, 4½c; cow plates, 3c; steer plates, 3½c; flank steak, 6½c; cow flanks, 1½c; hind loins, No. 1, 20½c; loins, No. 2, 8½c; sirloin ends, No. 1, 9c; ribs, No. 1, 11c; ribs, No. 2, 8½c; ribs, No. 3, 6½c; steer rounds, 7½c; cow rounds, 7c; cow rounds off, 8½c; trimmings, 4c; beef shanks, 2½c; brains, per doz., 35c; sweetbreads, per lb., 12c; swiftdale veals (calves), per lb., 40c; kidneys, per doz., 25c; ox tails, each 3c; livers, per lb., 2c; hearts, per lb., 2c; tongues, per lb., 5c.

MUTTON—Lambs, 8½c; sheep 7½c; market racks (long), 6c; dressed racks (enora), 12c; legs and saddles, 8c; lamb legs, 9c; breasts and stews, 3c; tongues, each 3c.

PORK—Dressed pigs, 6c; dressed hogs, 5½c; tenderloins, 15c; joints, 7c; spare ribs, 5c; ham sausage, butts, 6c; shoulders, rough, 5½c; shoulders, skinned, 6c; trimmings, 4½c; leaf lard, not rendered, 6c; heads, cleaned, 3c; snout and ears, 3c; backbones, 1½c; cheek meats, 3c; neck bones, 1½c; pigs' tails, 2c; plucks, each 3c; chitterlings, 5c; stocks, 4c; hearts, per doz., 25c; stomachs, each 3c; tongues, each 7c; kidneys, per doz., 10c; brains, per doz., 15c; pigs' feet, per doz., 25c; livers, each 3c.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 7c; No. 2 green hides, 6c; No. 1 green bulls hides, 5½c; No. 2 green bulls hides, 4½c; No. 1 veal calf, 8 to 12 lbs., 8c; No. 2 veal calf, 12 to 15 lbs., 6c; No. 1 dry flint hides, 11@13; No. 2 dry flint hides, 8@10c; No. 1 dry salted hides, 9@10c; part cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each 15@75c; green salted shearlings (short wooled early skins) each 15c; dry shearlings (short wooled early skins), No. 1, each 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 4@5c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 3@4c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@5c; dry flint Colorado murrain wool pelts, per lb., actual weight, 3@4c; feet cut off, as it is useless to pay freight on them.

St. Louis General Markets.

ST. LOUIS, Oct. 1.—FLOUR—Quiet and steady; patents, $4.90@5.00; straights, $4.00@4.70; medium, $3.50@3.75.

WHEAT—Unsettled; closing with October ¼c higher, December ⅛c lower and May ⅛c higher, compared with yesterday; December opened at 93¼c, advanced 1⅛c, declined 1⅛c and closed ⅛c above yesterday's close; receipts, 127,000 bu.; exports, 96c bid; track, 97@97½c; No. 2 hard, cash, 85c; October, 95½c; December, 96½c; May, 99⅝c asked.

CORN—Futures fluctuated within a small range and closed about as yesterday. Spot, higher; No. 2 cash, 26½c; December, 26⅛c bid; May, 30½@30⅝c.

OATS—Dull and weak; No. 2 cash, elevator, 20c bid; track, 20@20½c; No. 2 white, 22@22½c; December, 20c bid; May, 22¼@22⅜c.

RYE—Steady at 42c.

CORNMEAL—Steady at $1.50@1.55.

BRAN—Strong; sacked, 45c; country points and east track, 47c.

FLAXSEED—Steady at 92½c.

TIMOTHY SEED—Prime, $2.70.

HAY—Firm for top grades; prairie, $7; timothy, $7.50@10.00.

BUTTER—Firm; creamery, 16@22c; dairy, 11@19c.

EGGS—Firm at 12½c.

POULTRY—Chickens, easier; old hens, 6½c; springs, 7@7½c; ducks, 6½c; geese, 6c; turkeys, 8@8½c.

WHISKY—Lower at $1.20.

COTTONTIES—65c.

BAGGING—6½@6½c.

METALS—Lead, dull at $4.15@4.22½. Spelter, dull at $4.05.

PROVISIONS—Pork, unchanged; standard mess, jobbing, $8.60. Lard, lower; prime steam, $4.35; choice, $4.40. Bacon (boxed lots), extra short clear and ribs, $6.25; shorts, $6.50. Dry salt meats (boxed shoulders), extra short clear and ribs, $5.50; shorts, $5.75.

RECEIPTS—Flour, 5,000 bbls.; wheat, 42,000 bu.; corn, 120,000 bu.; oats, 66,000 bu.

SHIPMENTS—Flour, 4,000 bbls.; wheat, 43,000 bu.; corn, 34,000 bu.; oats, 6,000 bu.

Kansas City Markets.

KANSAS CITY, Oct. 1.—WHEAT—Market about 1c higher, fairly active; No. 1 hard, 84½@84¾c; No. 2, 81@83½c; No. 3, 79@81c; No. 4, 76@79c; No. 2 red, 91c; No. 3, 85@87c; No. 4, 84c; No. 2, spring, 79@80c; No. 3, 78@73½c.

CORN—Market about steady; No. 2 mixed, 24¾@25c.

OATS—Market about steady; slow; No. 2 white, 20c.

RYE—Market weak; No. 2, 42c.

HAY—Market steady; choice prairie, $6.00; choice timothy, $8.00.

BUTTER—Market unchanged; creamery, 20@21c; dairy, 14@17c.

EGGS—Market easier, 11½c.

RECEIPTS—Wheat, 215,400 bu.; corn, 59,100 bu.; oats, 16,000 bu.

SHIPMENTS—Wheat, 135,800 bu.; corn, 20,100 bu.; oats, 2,000 bu.

Peoria Markets.

PEORIA, Oct. 1.—CORN—Firm and higher; No. 2, 27½c.

OATS—Firm but irregular; No. 2 white, 22@22c.

WHISKY—Price not quoted.

RECEIPTS—Corn, 31,300 bu.; oats, 35,200 bu.; rye and whisky, none; wheat, 2,400 bu.

SHIPMENTS—Corn, 22,000 bu.; oats, 37,250 bu.; rye, none; whisky, 890 bbls.; wheat, 600 bu.

Grain Receipts at Principal Markets.

CHICAGO, Oct. 1.—Receipts: Wheat, 206 cars; corn, 574 cars; oats, 517 cars. Estimated receipts tomorrow: Wheat, 300 cars; corn, 825 cars; oats, 500 cars.

MINNEAPOLIS, Oct. 1.—Receipts: Wheat, 567 cars.

ST. LOUIS, Oct. 1.—Receipts: Wheat, 60 cars.

KANSAS CITY, Oct. 1.—Receipts: Wheat, 359 cars.

Toledo Markets.

TOLEDO, Oct. 1.—WHEAT—Active, lower; No. 2 cash 94c; December, 94½c.

CORN—Easier; No. 2 mixed, 29c.

OATS—Dull; No. 2 mixed, 22c.

RYE—Steady; No. 2 cash, 47½c.

CLOVERSEED—Prime cash, $3.25.

OIL—Unchanged.

Philadelphia Produce Market.

PHILADELPHIA, Oct. 1.—BUTTER—Quiet; fancy western creamery, 22c; fancy Pennsylvania prints, 22@23c; fancy western prints, 22c.

EGGS—Firm; fair demand; fresh western, 17@17½c.

CHEESE—Steady.

San Francisco Wheat Quotations.

SAN FRANCISCO, Oct. 1.—WHEAT—Weak; December, $1.44⅝; May, $1.41¼.

Sugar Markets.

LONDON, Oct. 1.—SUGAR—Muscovado, 9s 3d; centrifugal, 10s 6d. Beet sugar, October, 8s 6¼d; December and March, 8s 10½d.

NEW YORK, Oct. 1.—SUGAR—Raw, nominal; fair refining, 3⅜c; centrifugal, 96 test, 3 15-16c. Refined, steady; standard A, 4c; confectioners' A, 3c; crushed, 5⅝c; powdered, 5⅛c; granulated, 4⅞c.

NEW ORLEANS, Oct. 1.—SUGAR—Quiet; open kettle, 3¼@3⅝c; centrifugal granulated, 4⅛@4 9-16c; whites, 3 15-16@4 1-16c; yellows, 3⅞@4c; seconds, 2⅞@3c.

FALLING OFF IN FAILURES

Encouraging Statistics for Third Quarter of Present Year.

BETTER CONDITIONS NOTED EVERYWHERE

Amount of Defaulted Liabilities Considerably Less Than for Same Period for the Past Five Years.

NEW YORK, Oct. 1.—R. G. Dun & Co.'s Weekly Review of Trade will say in its issue tomorrow:

The failures during the third quarter of 1897 obtained yesterday by telegraph were 2,962, with liabilities of $28,962,281, of which, twenty-nine were in banking for $2,787,000. Commercial failures numbered 2,874, with liabilities of $25,576,192, average only $8,899 each, lower than in any other quarter for twenty-three years. The number of defaulted liabilities is the smallest in any quarter for five years, and in fifteen years only six quarters have shown smaller liabilities. Manufacturing failures numbered 631, with liabilities of $9,434,194, average $14,947 each, and trading, 2,196, with liabilities of $12,825,065, average but $5,927 each, both smaller in average of liabilities than in any previous year of which classified records exist.

The volume of legitimate business continues a little larger than in the same month of 1892, for while the great increase of 27.4 per cent at New York for the week might be supposed to be due to speculative activity in spite of the establishment and growth of the Stock exchange clearing house, yet payments through the principal clearing houses outside of New York exceeded those of 1892 by 2.5 per cent for the week and 2 per cent for September. New York makes settlements for a large part of the country and the daily average, including this city, was in September $206,264,000, against $194,850,000 last year; $133,310,000 in 1894, $122,733,000 in 1893 and $176,327,000 in 1892, so that the gain over the same month in the best of past years is 17 per cent. These evidences of reviving prosperity are the more important because prices for most manufactured products have advanced moderately and are below the lowest for 1896, while the speculative markets are all declining with curious unanimity, as if the large crops, which make grain and cotton weak, would not assure increased business to railways and warrant better prices for stocks.

Speculation in wheat and cotton has been set back by bright crop prospects. The wheat estimates of 550,000,000 bushels, about 50,000,000 bushels more than required for food and seeding, leaving the small surplus of 5 weeks for six years without replenishment, was followed by decrease in foreign buying and caused weakness. Yet western receipts for four weeks were 27,823,554 bushels, against 24,094,041 bushels for the same weeks last year, and Atlantic exports, flour included, are 16,825,117 bushels against 8,476,261 bushels last year, while Pacific shipments are also very heavy, and corn exports continue over 7 per cent more than last year. The price of wheat has declined 5 cents, and of corn nearly 2 cents for the week. Dismal reports have been frequent, but the market shows more faith in prediction of some large yield, and prices declined ¼ cent for the past week.

Turning from speculative markets to productive industry the changes are striking. All industries are pushed by increased working forces, with occasional increase in wages. This is largely for replenishment of stocks, but disputes show that retail trade at nearly all northern points continues to expand, and dealers well know that increase of working force and of wages insures a larger distribution of goods. Anxious appeals for speedy deliveries disclose more rapid distribution, and in textile manufactures the works are hindered from taking as liberal orders as they might by doubts about future prices, though having enough to do for some time. The advance in cotton goods has been checked by the decline in material, but in woolen goods the advance in prices has been small, compared with the rise in wool, which is helped by stronger prices at London sales. The dealings, mainly speculative, in futures have exceeded 60,000,000 pounds per week, 48,572,200 pounds being domestic, but recent sales of very large lots suggest that profit taking may have begun. Slower to gain, because less affected by replenishment of dealers' stocks than other industries, the iron manufacturer has been pushed to further expansion by growing demand for finished products, which has caused a little farther advance in prices, while pig iron is also higher, 25 cents for Bessemer at Pittsburg, with purchases of 20,000 tons by one concern, and as much higher for anthracite. No. 1 foundry, with No. 2 advanced by the association to $15, and southern No. 2 no longer offered below $8 at Birmingham. The average advance in all iron and steel prices, 9.9 per cent from the lowest, is still restricted by additions of many furnaces and other works to those in operation.

Failures for the week have been 191 in the United States, against 220 last year, and thirty-four in Canada, against forty-six last year.

WEEKLY CLEARING HOUSE TOTALS.

Aggregate of Business Transactions of the Associated Banks.

NEW YORK, Oct. 1.—The following table, compiled by Bradstreet, shows the bank clearings at eighty-seven cities for the week ended October 1, with the percentage of increase and decrease as compared with the corresponding week last year:

CITIES.	Clearings.	Inc.	Dec.
New York	$ 757,798,672	50.6	.....
Boston	89,757,155	20.1	.....
Chicago	90,480,092	21.6	.....
Philadelphia	58,453,585	10.6	.....
St. Louis	23,829,734	22.2	.....
Pittsburg	16,613,882	31.7	.....
Baltimore	13,192,426	23.8	.....
San Francisco	16,568,970	16.3	.....
Cincinnati	11,334,900	20.4	.....
Kansas City	11,229,127	23.1	.....
New Orleans	6,657,248	.....	16.1
Minneapolis	11,175,723	3.7	.....
Detroit	5,219,45	13.5	.....
Cleveland	5,741,256	15.5	.....
Louisville	5,318,175	14.6	.....
Providence	4,759,300	.....	5.3
Milwaukee	5,653,000	15.2	.....
St. Paul	5,024,479	18.8	.....
Buffalo	3,705,472	3.6	.....
OMAHA	5,684,999	78.9	.....
Indianapolis	4,629,948	42.3	.....
Columbus, O.	3,133,900	11.3	.....
Savannah	3,760,341	6.1	.....
Denver	2,605,553	15.6	.....
Hartford	2,113,213	12.5	.....
Richmond	2,190,378	31.2	.....
Memphis	1,757,847	.....	18.2
Washington	1,554,287	3.1	.....
Peoria	1,749,476	37.0	.....
Rochester	1,462,764	13.6	.....
New Haven	1,522,240	5.5	.....
Worcester	1,398,561	4.7	.....
Atlanta	1,184,886	45.6	.....
Salt Lake City	1,699,279	65.6	.....
Springfield, Mass.	1,351,862	24.6	.....
Fort Worth	1,239,959	28.0	.....
Portland, Me.	1,145,149	28.5	.....
Portland, Ore.	2,485,721	17.4	.....
St. Joseph	1,461,439	27.2	.....
Los Angeles	9 3 801	38.8	.....
Norfolk	964,922	.....	6.8
Syracuse	831,146	20.5	.....
Des Moines	956,209	2.7	.....
Nashville	915,19	31.9	.....
Wilmington, Del.	647,929	13.4	.....
Fall River	896,000	.....	15.7
Scranton	939,201	11.2	.....
Grand Rapids	704,237	.....	7.3
Augusta, Ga.	1,2 4,183	32.2	.....
Lowell	581,547	22.5	.....
Dayton, O.	599,522	11.9	.....
Seattle	656,815	44.8	.....
Tacoma	712,043	62.0	.....
Spokane	744,016	21.2	.....
Sioux City	722,600	80.2	.....
New Bedford	532,788	57.2	.....
Knoxville, Tenn.	521,433	32.4	.....
Topeka	474,003	22.2	.....
Birmingham	428,291	10.7	.....
Wichita	461,548	14.8	.....
Binghamton	279,400	4.1	.....
Lincoln	359,632	62.4	.....
Lexington, Ky.	245,381	21.5	.....
Jacksonville, Fla.	344,997	17.7	.....
Kalamazoo	305,717	59.6	.....
Akron	235,300	10.3	.....
Bay City	255,932	13.0	.....
Chattanooga	242,72	1.0	.....
Rockford, Ill.	291,657	22.2	.....
Canton, O.	159,600	.....	14.9
Springfield, O.	123,678	.....	8.2
Fargo, N. D.	111,348	.....	53.8
Sioux Falls, S. D.	63,876	.....	.....
Hastings, Neb.	103,414	27.1	.....
Fremont, Neb.	119,107	85.9	.....
Davenport	558,815	31.0	.....
Toledo	1,554,287	3.1	.....
Galveston	7,178,000	6.3	.....
Houston	8,941,391	35.4	.....
Waco	1,472,576	1.3	.....
Youngstown, O.	297,754	.....	.....
Totals United States	$1,218,225,931	36.1	.....
Totals outside New York	460,427,399	17.9	.....

DOMINION OF CANADA.

Montreal	$ 12,461,989	23.6	.....
Toronto	7,347,757	17.8	.....
Winnipeg	2,619,507	144.4	.....
Halifax	1,120,893	.....	.....
Hamilton	969,070	.....	.....
St. John, N. B.	845,601	6.6	.....
Totals	$ 24,670,214	26.8	.....

REVIEW OF THE STOCK MARKET.

Reactionary Influences Have Prevailed During the Past Week.

NEW YORK, Oct. 1.—Bradstreet's financial review tomorrow will say:

Reactionary influences have prevailed in the stock market this week. The check in the bull campaign, which declared itself last week, has apparently discouraged the public, and liquidation of outside holdings has taken the place of commission house buying. Equally significant was the absence of support from the pools and large speculators.

There have been a number of very favorable developments. Railroad earnings present encouraging positions. The increasing activity of the iron and steel trade might also be supposed to have a good effect. The hardening of rates for money has not been accompanied by any disturbance or pressure and exchange rates have this week worked naturally in the direction of gold importations. These factors, however, seem to have had no effect and the efforts of bear traders to depress prices and cause further liquidation met with little or no opposition. London was a purchaser of its specialties at the declines, presumably to cover the short interest there, though it is also claimed that foreign speculative interests have taken the opportunity to purchase for the long account. In conservative circles the prevalent impression is that the extension of speculation had reached a stage where large interests seented danger from allowing it to continue unchecked, and that the alleged withdrawal of support by such people was designed to avert a much severe shock to the market later on, when it might be impossible to control the situation. In the present instance it is, indeed, claimed that the reaction has been more severe than the leaders expected, the fear of complications with Spain was allayed at the end of the week by the fall of the Spanish cabinet.

The yellow fever at the south has undoubtedly been a factor to some extent, particularly in depressing the southern stocks. The gas stocks were notably weak on liquidation by speculative buyers, and some other favorites in the outside securities have suffered severe setbacks. Among the few strong features of the week's speculation Union Pacific securities held a leading place, the rise being based on the decision of the government to abide by the degree of foreclosure. This involving as it does the prompt sale of the property in November, and the carrying out the plan of reorganization has been well received in the market, though it is severely criticised by a portion of the public press. Northern Pacifics are strong on the belief that a dividend will be declared on the preferred stock next week. Sugar shared in the great decline and Rock Island and Chicago Gas were weak.

BRADSTREET'S WEEKLY REVIEW.

Omaha Among the Cities Favored with a Good Trade.

NEW YORK, Oct. 1.—Bradstreet's tomorrow will say:

General trade is marked by increased activity in wool, hides, iron and steel, and their manufactured products, but business in the quarantine districts remains at a standstill, and at all, except a few northwestern distributing centers, in spring wheat states, where business is relatively most active, there is a check to the demand for dry goods, hats and clothing. Favorable reports come from a region extending from Knoxville to St. Paul and from Omaha to Milwaukee. The tendency is to increase estimates of the worst and reduce estimates the probable yield of cotton. The price movement shows a long list of unchanged quotations this week, including various iron and steel staples, wool, hides, print cloths, lumber, nails, copper, pork, beef, coffee and sugar. Increases are confined to a nominal advance for anthracite coal, 25 cents for Bessemer pig iron, fractional gains for leaf tobacco, naval stores, butter, lard and another advance for woolen goods. Potatoes have reacted from the extremely high prices at the west and cotton is off further. Lead is lower, as are corn, oats and flour, in sympathy with wheat, which dropped 2 cents on Bradstreet's reported increase of nearly 10,000,000 in the world's visible stocks.

Wheat (flour included as wheat) exports from both coasts of the