0-OPERATIVE HOMEBUILDING

Review of the Work of the Fourth Convention of the State League.

MATTERS OF INTEREST CONSIDERED

How the State is Drained for Interest on Foreign Capital and Insurance -Summary of the Report of the State Banking Board.

The fourth around meeting of the Ne branks State League of Local Loan and Building associations, held in Lincoln last week, was notable for numbers present, for of Omaha, Briminger of Grand Island, Reed of York and Truesdale of Frement. The discomions of points made by the speakers were general and animated, particularly so on Mr. Truesdale's reference to trustees for shareding minors. That there is much danger tructee business was admitted by aland this danger was increased by reason of exercise caution in cancelling shares thus neld. The matter was considered of such importance that association attorneys were

question at the next annual meeting.

Mr. J. W. Carr of Omaha spoke on the duties of attorneys for building and loan avanciations. Mr. Care contended that the en association should be close and conmeetings of the directors and stockie ders familiarize himself with the fundamental principles of the association, the minutia and the datalls of office work, as well as the laws governing its operations, in order to agers in the conscientious discharge of the duties. Without close and harmonious reis news, it is impossible to satisfactorily fulfill called attention to the common practice of selecting directors without particular reference to their integrity or business capacity. but more especially with reference to their ability to induce citizens to become members of the association. That in itself is con-mendable, but it is not sufficient. The stock solders should exercise the greatest caution and business capacity in addition to the advantage of large personal acquaintance. LOYALTY TO HOME INSTITUTIONS.

The address of Mr. Nattinger of Omaha ealt with a matter of state concern. While the foundation was co-operative associations and their work, the speaker reared upon it statistical superstructure to demonstrate value of local thrift and local investment in local securities, and incidentally pointed out what yast sums might be saved to swell the circu ation of money if local in-uranes companies were more generally supported. The marrow of Mr. Nattinger's address was loyalty to home institutions. He said in part "No line of business has been so suc-cessfully managed, even during all the depressions of the past, as that of the loan and building association, the reasons for which may be found in the fact that the sterest paid by one man helped to increase the revenue and resources of his neighbor If this line of finance could be carried still further in its mutual benefits so that every bond issued in the state of Nebraska could be held and the interest paid on it received by a Nebraska citizen, it would result in greatly increasing the revenues of our home people. Today we find that all our heavy nterest payments are centralized upon th Atlantic seaboard, and especially in metropolitan city of New York. A without exception every mortgage drawn in favor of an eastern holder is made payable, both principal and interest, in New York City or New York exchange, which eventu-ally results in the remittance of these amounts to that great monetary center. The result is an immense accumulation of funds at that point, which lie idle and become a medium for speculation through the great monetary institutions, whose management feel that it must be carning, through me source, a revenue.
"The bill recently introduced into con-

gress looking to the holding of reserves by National banks in their own safes, instead of permitting it to be centralized in New York City, will, in my cetimation, result beneficially to the whole United States. The banker of Omaha who now insists upon making no loans except at 8 per cent intermaking no loans except at o per-est, to the local merchant, but, instead, per-est, to the local merchant, but, instead, permits the same money which should be leaned here to be placed on call loans at eastern points at a lower rate of interest, and thus compels the wholesaler to hawk his paper in New York City at a much larger rate of interest than the call loan is placed at, may be governed by good financial principles, but, indirectly, he is forcing the pay-ment of interest to the eastern monetary center which should go directly into his ow

"The question then arises in the various lines of finances, whether it would not be practicable to arrange a system of finance so that a goodly portion of the interest now paid in the east might not be retained here. We know that the French system of savings enables the French government to raise im-mense sums of money from its own people, as was shown by the fact that, when it wanted 100 milards of francs the amount was covered in three hours by subscriptions aggregating sixty seven times the amount needed. The recent sale of United States government bonds, under popular sub-scription, demonstrated the fact that our home people were ready and willing to take every dollar's worth of the bonds which the government had offered, and it would have been economy, and, in the end, better for u as a nation, if every dollar's worth of the bonds had been placed with citizens of the United States. The result would have been that when the interest payment was made, it would have all staid on this side of the Atlantic and sought re-investment here. "The local loan and building association

seems to be, at present, the only medium through which the interest debtor pays and enriches his immediate neighbor.

MEANS TO THE END. "I believe that the time has arrived in which the indebtedness of our nation should be carried by our citizens as fast as re-demption of the outstanding debt can be made, or the necessity of our government might require additional funds. It would tend greatly to develop the patrictism of the wealthy, and if the proper arrangements were made by a plan of postal savings systems the wage earning classes could be Induced to invest in small sums with a like development of sentiment and interest in all the machinery of our government. It seems with the great uncertainty which accom-panies the investment of funds in stocks onds or corporations, that some like system should be brought forth to call a check upon the promoter of today whose only object is to enrich himself by ruining any trust placed at his disposal. Take the experience of that Brocklyn street railway company, which was paying handsome dividends to its owners, but through a system of leasing of other corporation franchises and systems was completely ruined by its officers who managed its business. All over the United States we learn of similar work on the part of the promoter and schemer. Capital is timid and confidence must be restored by honest management. The United States and state go eroments might commence to re-establish

Dr. Lyon's

Tooth Powder

AN ELECANT TOILET LUXURY. Used by people of refinement for over a quarter of a century.

the last confidence by the placing of bonds within the reach of the small capitalist and the wage earner and this money, being diverted into the line of investment, would result in meritorious enterprises demanding of their disectors fort and equitable management, which would pay Lonest dividends to the stockholder and re-establish his conto the stockholder and recentablish his confidence in the enterprise in which it was
invested and further lead to new investment of funds when it was required by the
party who might have invested in the goverrment or state bonds. Today, in our state
finances, we are confronted with the fact
that the state is paying large sums of interest annually, and yet the state transury
contains large sums of money which have
no interest and cannot be diverted only to
the bones of the custodian. The same principles seem to govern the bandline of mathe convent of the customan. The same prin-ciples seem to govern the handline of mu-nlespal funds, and under no circumstances is an opportunity given the small capitalist or wage carne to invest in the bonds which municipal treasurer, from time to time sells. It seems practicable to me that a co-operative form of investment on the part week, was notable for numbers present, for addresses and extended discussion of quest of the wage carner and small capitalist their relating to co-operative home building.

Representatives of local associations were minimized bands could be held in present from Omaha, Lincoln, Patismouth. pointed trustees who would, from time to of the Sunday runs.
time, dishurse to the various members of the
association the earnings on the bonds; and a nice little trip, and was to have been par-Mesors. Carr. Nattinger, Christic and Flack trifling. We know that the west could only do a small part of this line of investment, but a start in this direction might, in the end leid to incalculable benefit.

COST OF LIFE INSURANCE.

"Take, for instance, the line of life insurance. The mean amount of life insurance having an out-of-doors tournament at Mil-in force on the books of the twenty-four lard and consequently both the trip and companies doing business in the state of the entertainment at the end would have ebraska, on the lives of Nebraska people during the year 1894, was \$36,371,066, the net cost of which, less dividends, was \$1. 574,503, or an average of \$43.29 per \$1,000. The same amount of insurance might have been carried on the natural premium plan seen carried on the natural premium plan at an average cost, per \$1,000, of but \$22.75, and had that same \$36.271,065 been carried on that plan, it would have cost but \$527, 441, instead of \$1.574.503, or a saving of \$747.062, to be left in circulation of the state, instead of being withdrawn to be sent to have held the same indemnity against death under the proposed as under the plan of the insurance which they carry. pertion of this insurance was tonline, or other lines of insurance, which contemplated a further future benefit, but a large majority of the holders of the policies do not know the specific benefit which they are to receive, or what a small rate of interest they are receiving on their investment. The difference between what was paid and what might have been paid for the same amount of incurance cost the citizens of our still indeveloped state \$747,062 in the year 1894 done. If that be continued for twenty years, consider the immence drain on the esources of our state; \$747,062 annually for twenty years, compounded at 4 per cent, is \$23,129,039; compounded at 6 per cent, it is \$29,170,947, and compounded at 8 per cent at which rate it can well be invested in the lean and building association, it would amount to \$33,419,894. The business man-of today, and all classes of citizens, should give this matter serious consideration for our mutual interests, and so endeavor to ook for our future, as well as immediate

The remaining addresses were confined to the technique of the newoclation business.

A change in the constitution was made, which the annual meetings will hereafte se held during the month of April instead of December, and at different cities of the Fremont was chosen for the meeting of 1897.

following officers were elected: President, C. J. Phelps, Schuyler; first vice president, G. M. Nattinger, Omaha; second vice president, A. Truesdale, Fremont; third vice president, A. P. Tukey, Omaha; secrelary and treasurer, Elmer E. Bryson, Omaha. These officers constitute the executive com-

A resolution was adopted instructing the executive committee of the state league to United States league to meet in Omaba in 1898, during the Transmississippi

REPORT OF STATE BANKING BOARD. The fourth annual report of the State Banking board on the condition of Nebraska building and loan associations at the close of businers, December 31, 1895, has just been issued. It is a compact statistical review of last year's business and tells in plain figures of moderate growth, notwithstanding

The report shows a total of eightyproclations in the state, against eighty-six the preceding year. Three associations closed out by maturity of shares, two went into voluntary liquidation and three went into the hands of receivers. Three new associations were organized. As an offset to the decline in members, the report shows n increase of 600 in the number of shares o force, compared with 1894, the total being 0.615. The receipts for the year from all ources were \$1,445,260.55, against \$1,444,-10.99 in 1894.

Receipts for the past two years are made

1894 Unterest Cinca Louns tipaid Uther receipts	775 161 215 910 7,454 250,722	94 \$ 65 51 77 25 22 89 3 41 24	694. 9,115-94 0,763-64 9,228-81 8,812-80 1,632-16 2,357-61
Totals Expenditures for thas follows:	. \$1.445 260 ie same		

\$ 678,692 11 \$ 671,896 S 28,974 55 27,232 8 23,993 90 22,495 4 417,948 11 421,823 5 62,878 02 72,033 4 203,764 76 229,418 8

The total assets and liabilities for 1895 ot up \$3,929,778.27, against \$3,888,001.31 for

WEATHER FORECAST.

Nebraska is Promised a Taste of True Summer Weather for Today. WASHINGTON, May 3 .- The forecast for

Monday is

Nebraska-Fair; warm; southerly For North and South Dakota-Fair; south erly winds. For Colorado-Generally fair; variable winds; warmer in the northern portion.

For Wyoming-Generally fair; southerly winds. Mentana-Fair in eastern portion local showers; partly cloudy weather in western portion; cooler in northern portion;

westerly whols.
For Missouri-Generally fair; probably local thunder storms in southeast portion; warmer in western portion.
For Iowa-Fair; variable winds.
For Kansas-Fair; southerly winds; warmer in eastern portion.

Local Record. OFFICE OF THE WEATHER BUREAU, OMAHA, May 3.—Omaha record of tem-perature and rainfall compared with the corresponding day of the past four years: 1896, 1806, 1801, 1803.
 Maximum temperature
 74
 84
 68

 Minimum temperature
 54
 64
 46

 Average temperature
 65
 74
 57

 Freeipitation
 61
 63
 68
 Condition of temperature and precipitation Omaha for the day and since March I,

formal temperature..... xcess for the day commulated excess since March i... ormal precipitation eficiency for day otal precipitation since March 1.5.81 in hes .79 Inch .07 Inch .85 Inch Deficiency for cor. period, 1895..... Deficiency for cor. period, 1894.....

Reports from Stations at S p. m.

T indicates trace of precipitation.

STATIONS AND STATE OF WEATHER. Omaha, part cloudy
North Platte, clear
Huron part cloudy
Chicago, clear
St. Louis, part cloudy
St. Taul, clear
Davenport, cloudy
Kansis City, cloudy
Helena, raining
Havre, clear
Sals Lake City, cloudy
Hamaric, clear
Cheyenne, cloudy
Hismaric, clear
Cheyenne, cloudy
Williston, clear
Rapid City, part cloudy
Galveston, clear

ROADS TOO ROUGH TO RIDE

Majority of Cyclists Prefer to Remain on the Paved Streets.

TURNERS MAKE THE TRIP TO MILLARD

Racing Board of Associated Cycling Clubs Takes a Turn Over Center and Dodge, Investigating the Road Race Course.

day, on which all the bicycle clubs of the city were to have been represented, but it was called off on account of the bad condition of the roads. It appears as if the experience of the earlier part of last season was to be repeated, when either the roads or the weather compelled the abandonment of the Sunday runs,

ticipated in by the Omahas, the Turners, the Thurstons, the Tourists, the Union Pacifics | Des M incs and unattached riders. It was hoped that there would have been several hundred make the trip-a very respectable turnout for this neck of the woods. The Turners were lard and consequently both the trip and

been highly enjayable.

The rains of last week, however, added to by the little water which fell Saturday night put the roads in very bad condition—so bad, in fact, that the ride would have been anything but enjoyable. In conse-quence hardly any turned out for the trip. Some few of the Turner boys summoned up enough courage to make the start, but the

good enough for them.

Such wheelmen therefore, as were on the street this morning took short runs about town on the pavements. Some of them went town on the pavements. Some of them went at inst death the plan of Of course, or and were glad they were allve and hadn't attemplated gone on the run. The afternoon proved to be almost an ideal one. The sun was not too hot, there was little wind, and yet enough to prevent the atmosphere from being as sultry as it appeared to one sit-ting out on a front purch or walking about In consequence a good many riders took advantage of the conditions.

The favorite ride was to Florence. The

road to the pretty little village was a nar-row one and frequented by a good many carriages and other rigs. Nevertheless. carriages and other rigs. Nevertheless, with a little care and some quick dodging, a very fair road could be obtained all the way out. Others went no farther than the fort or Miller park, while still others took Leavenworth exreet to the park. A few wen out over the Dodge and Center street courses Incidentally, it may be mentioned that members of the racing board of the Asso-ciated Cycling clubs went over both the latter courses, going out by way of Center street and returning on Dodge street. The object of the trip was to discover which was the better for the Decoration day road

METZ BROS. WIN AT THE VALLEY. Put Tp an Errorless Game and Win

Out a Victory.
MISSOURI VALLEY, Ia., May 3-(See clal.)-The Metz Bros.' club downed the local team here today in the most interesting and exciting game ever seen on the home grounds. The fielding of the visitors was certainly phenomenal, the work of Davis in middle garden and Bowles at short being very fine. The Metz Bros. put up an errorless game, the first seen here for years. The fielding of the home feam was also brilliant. Foley and A. Shaffer led with the stick. Score:

with the stick. Score:

Mo. Valley, R.H.O.A.E. Metz Bros., R.H.O.A.E.
A Shaffer, cl. 2. 7. 0. 0 Kliefther, p. 1. 2. 0. 2. 0.
Hughes, 3b. 0. 1. 2. 1. 1. Edeyl. 3b. 0. 2. 2. 2. 0.
Turner, p. 0. 1. 0. 3. 0 Henn., b. 0. 1. 10. 1. 0.
Burton, 2b. 0. 1. 2. 2. 0 H. Bowles, s. 0. 1. 3. 4. 0.
W. Shaffer, 1. 0. 1. 2. 0. 0 W. Bowles, 1. 0. 1. 0. 0. 1.
Deur, 1b. 0. 0. 0. 8. 1. 1. Sage, c. 0. 1. 8. 1. 0.
Kuhn, m. 0. 0. 0. 0. 0 Davis, m. 0. 1. 2. 2. 0.
Morehies, s. 1. 1. 3. 2. 0. Shappon, 20. 1. 1. 1. Total ... 2 8 24 9 2 Total ... 3 11 27 13

Total ... 2 8 24 9 2 Total ... 2 11 27 13 6
Missouri Valley.... 6 0 1 0 0 0 0 1 0-2
Metz Bros...... 0 3 0 0 0 0 0 0 •-3
Earned runs: Misscuri Valley, 2; Metz
Bros. 3. Two-base hits: Morehouse, Kleffner, Foley, Henn. Hit by pitched ball:
Kleffner, Struck out: By Turner, 3; by
Kleffner, 5. Time of game: One hour and
forty-five minutes. Umpires; Smith and
Cusack.

ORIGINALS WALK ON THE SOLDIERS Curtis, the New Find, Does Not Allow

the Boys in Blue a Hit. In the presence of over 1,000 people yes erday afternoon the Originals defeated the Second infantry team of Fort Omaha by score of 21 to 2. The soldiers scored the only runs in the first half of the ninth in ning after two men were out. Curtis, the new find of the Originals, did not allow a sing e hit to be made off his delivery. Folowing is the summary:

lowing is the summary:
Originals. B.H.O.A.E. Pr. Omaba. R.H.O.A.E.
Whitney, cf. 5 3 0 0 0 friapper, 29, 0 0 2 2 3
Walter, 29, 3 2 3 1 2 Shanna'n, c 1 0 7 1 1
Curtis, p. 4 2 116 0 Pord, 3 & 1f 1 0 2 1 1
Lewis, 1b. 1 2 4 0 0 Hublitz, p. 0 0 0 10 1
Mahoney, rf 0 0 0 0 1 Campa 1f, 30 0 1 2 1
Welch, rf., 1 0 0 0 1 Russell, ss. 0 0 0 1 1
Miller, ss. 0 1 1 2 0 McGinils, 1 0 0 8 0 1
Miller, ss. 0 1 1 3 0 Hussier, cf. 0 0 4 6 1 Rooney, 20. 2 1 1 3 0 Hassier, cf. 0 0 4 0 Whipple, if. 3 0 2 0 0 Glavin, rf. 0 0 0 0 Knick, c... 2 1 15 2 2 Total ...21 12 27 24 7 Total ... 2 0 24 17 viginals

Originals 2 0 0 3 1 3 6 6 *-21
Fort Omaha..... 0 0 0 0 0 0 0 2 2 Fort Omaha...... 0 0 0 0 0 0 0 0 0 2— Two-base hits: Waller, Rooney. Three-base hits: Whitney, Curtis. Base on balls off Curtis, 2: off Bublitz, 4. Struck out By Curtis 14: by Bub itz, 5. Double play Miller to Knick to Waller. Passed balls hannahan, 2. Umpire: Robinson.

GAMES OF THE NATIONAL LEAGUE. Chicago Makes it Three Straight with

the St. Louis Browns. CHICAGO, May 3.—The Colts made it hree straight today in a game full of hard hitting and rather loose fielding. The bating was about equally divided, but Briggs had the better of it in keeping hits scat tered and the locals were fortunate in placng the ball into the crowd with men or

COLONELS TWELFTH DEFEAT. LOUISVILLE, Ky., May 3.—The Colonels lost another game through their inability to but at critical stages and by bad base runing. Frazer pitched good ball, but received poor support. Attendance, 8,590.

Louisville 0 0 0 0 0 2 1 0 0-3 Cincinnati 0 0 1 0 3 1 0 0 0-5

STANDING OF THE TEAMS. Played. Won. Lost. P. Pittsburg
Philadelphia
Hoston
Chicago
Washington
Chickenatl
Brooklyn
Cleveland
St Louis
Baltimore
New York
Louisville Games today: Washington at Clevela: Baltimore at Pittsburg; Philadelphia at Louis: Boston at Cincinnati; New York Louisville; Brooklyn at Chicago.

Hayden Bros., 5; Soldiers, 2 The second game of base ball in the series between nines from Hayden Brothers' store and from company H, Second infantry, U.

two straight, winning the game by a score of 5 to 2. The batteries were: Theison and Shannon for the Hayden team, and Launchbaugh and Hassier for the soldiers. There was a large attendance present, and, as the game was a close one, the excitement ran high.

WESTERN ASSOCIATION RESULTS. Des Moines Climbs Up Alongside of Dubname in Flest Place. DES MOINES, May 3.-Score:

Pes Moltres0 0 0 1 0 5 2 0 0-Hits: Des Mulnes, 17; Peoria, 6. Errors Des Molnes, 6; Peoria, 0. Batteries: Bur rei, Andrews and Lohman; Thomas, Dug dale and Seisjer, BURLINGTON, May 3.—Score: Burlington ... 2 0 0 0 0 0 6 4 0-12 Cedar Rap ds ... 0 0 0 0 0 1 1 5 4-11 Hits: Burlington 12 Cedar Rapids, 12 Errors: Burlington, 6: Cedar Rapids, 6: Bat-teries: White and Grimm; Clarke and Sull-

ST. JOSEPH, May 3.—St. Joseph-Dubuque QUINCY, Il., May 3.-Score: Rockford 4 2 0 0 0 0 0 1 *-Quincy 0 0 0 2 0 2 1 0 1-

Hits Rockford, 12; Quincy 8 Errors Rockford, I; Quincy, 5, Batteries: Moes worth, Snyder and Reldy; Lathrop and STANDING OF THE TEAMS. Played, Won, Lost, P.

Burlington 9 2 7 22.5 Games today: Rockford at Burlington. Cedar Rapids at Quincy; Dubuque at Des Moines; Peoria at St. Joseph. SCORES OF THE WESTERN LEAGUE. St. Paul Brenks the Base Hit Record

St. Paul 0 3 0 4 7 1 7 5 1-28 Milwaukee 0 0 0 0 0 1 0 0 2-3 Hits: St. Paul, 36; Milwaukee, II. Errors St. Paul, 2; Milwaukee, 5. Batteries: Mul lane, Phyle and Spies: Paker and Spear, MINNEAPOLIS, May 3.—Score: Minneapolis ... 1 0 0 0 2 1 2 1 Kansas City ... 2 1 0 0 0 0 2 3 Hits: Minneapolis, 9; Kansas City, 12. Errors: Minneapolis, 1; Kansas City, 3. Batteries: Rice and Shriver; Kling and Lake.
STANDING OF THE TEAMS.

ilwaukee Minneapolls ... Grand Rapids . Grand Rapids Indianapolis 'clumbus Games today: Grand Rapids at Detroit Milwaukee at St. Paul; Kansas Cily at Min. neapolis; Indianapolis at Columbus.

"SWIPES" INSISTS ON BITING.

Stock Yards Rules Introduced in Prize Fight at Lincoln.

LINCOLN, May 3,-(Special Telegram.)-Marion F, McIntyre won a fight from "Swipes, the Newsboy," today in the third on a foul. At 2:30 p. m. 250 Lincoln sports boarded a Burlington train and wen ut five miles to Cushman park, A rin had been pitched here, and here the crowwaited for two hours. During this time the principals were riding around the country lirst out to Lincoln park and then to Burington Beach, hunting for the grounds. The fight was for a purse of \$150 and the gate receipts. Ben Floyd was referce. Billy Hope and Ed Hunter handled Swipes, while the Tiernan brothers looked after McIntyre it was all light from, he start. Swipes proceeded to rush McIntyre in the first round, but Mack's short-arin blows evidently told heavily on his opponent. In the second Swipes landed once heavily on McIntyre, but was plainly winded, and it was Mark's rund. At the commencement of the third round the men clinched. The referce was slow, and before the men were pulled apart Swipes sunk his teeth finto McIntyre's left forearm, and hung on like a buildog. There were cries of "foul." and, although both men expressed a willingness to go on with the fight, Referce Floyd gave it to McIntyre. A purse of \$20 was then raised for Paddy Purtell and McIntyre, who sparred three rounds, and then the crowd came back to Lincoln. waited for two hours. During this time th

team's poor showing has been attributed to McClosky's bad management. A new man will be secured. Captain O'Brien will have charge of the team until a new manager is

WESTERN PENSIONS.

Veterans of the Late War Remem bered by the General Government. WASHINGTON, May 3 - (Special.) - Per ns granted, issue of April 13, 1893, were Nebraska-Original: Frederick Brads Graf, Johnson; William J. Fisk, Syracuse Otoe. Restoration and reissue: George Har ris (deceased), Imperial, Chare. Increase ris (deceased), Imperial, Chase. Increase:
Suel P. Cover, Octavia, Butler; John Hastings, Table Rock, Pawnes. Reissue, special, April 17: Eijah B. Eagan, Om ha,
Douglas Original widows, etc.: Elizabeth
L. Monroe, Prosser, Adams; Theoda E.
Sluyter, South Auburn, Nemaha; Abbigail
Harris, Imperial, Chase.

Iowa—Original: Andrew J. Little, Indianola, Warren, Increase: John C. Smith, Gilmicre City, Humbolt; Ei Fisher, Hillsböro,
Harry; John M. Sears, Schaller, Suc. Original widows, etc.: Emily M. Ellis, Griswold,
Cass.

mal widows, etc.: Emily M. Ellis, Grizwold.
Cass.
North Dakota—Orlginal: Francis W. Stickney, Fairmount. Richland. Increase: Edward T. Kearney, Rio, Stutsmen.
Colorado—Original widows, etc.: Florence M. Saunders, Denver, Arapahoe; Duceina Galbraith, Denver, Arapahoe; Duceina Galbraith, Denver, Arapahoe.
Issue of April 14:
Nebraska—Original: John Smith, Omaha,
Douglas. Increase: Henry Stofer, Barada,
Richardson. Reissue and increase: Albert
A. Hancock, Fairfield, Clay.
Iowa—Restoration and reissue: Thomas
Morrison (deceased), Iowa City, Johnson,
Increase: Marquis F. Gillett, Frederika,
Bremer; Martin V. Hubbard, Makoqueta,
Jackson. Original widows, e.c.: Minor of
John Francisco, Missouri Valley, Harrison;
minors of George M. Sweeden, Ackley, Hardin, and Kings ey, Plymouth,
North Dakota: Original—Joseph H. Whitten, Grand Traverse, Ramsey,
Colorado: Original—Alfred Bouchet, Carson City, Fremont; Norman R. Tracy, Trinidad, Las Animas.
Issue of April IS:
Nebraska: Original—Joseph H. Stott,
Broken Bow, Custer, Increase—John Scanlon, Fort Omata, Deuzia, Original widows,
etc—Minor of Thomas J. Conklin, Alma,
Harlan.
Iowa: Original—William McAdoo, Mason

ete — Minor ef Thomas J. Conklin, Alma, Harian.

Iowa: Original — William McAdoo, Mason City, Cerro Gordo; Herbert D. Ensign, Boone, Boone. Increase—George M. Lodge, Iowa City, Johnson: Christian Ewan, Mount Ayr, Ringgold: "Robert Hail, Seymour, Wayne; Harvey A. Jones, Hansell, Franklin; Heary Schween, Klinger, Bremer; Davis I. Jones, Marshall: John Owers, She andoah, Faje, Ori insi wildw—Harriet McCain, Chawa, Monona.

Colerado: Wildow Indian wars—(Special, April 20)—Nancyl Hocker, Saguache, Saguache.

AUSTIN, Tol. May 3.—This morning James Nixon shot and instantly killed Dempsey Brown, his brother-in-law.

Brown, in his Uring agony, returned the firs with a double-barreled shotgun, emptying both barrels with Nixon's face, and he lies in the county ja'l tonight in a dangerous condition. The difficulty was the outcome of family aroubles. come of family aroubles. Stabbed by an Unknown Man. CHICAGO, May 30-During a quarrel to-ay at Henry and Halsted streets, Richard Cole, a painter was stabbed in the abdomen and died a few minutes after. Up to a late hour his assassin was not known, although a large force of detectives worked hard on

Keokuk Banker Killed. BURLINGTON, Ia., May 3 .- J. C. Som ers, a millionaire banker of Keckuk, Ia, was killed in the union depot here today, He was crossing the tracks to enter a Kec-kuk sleeper, when the fast mail struck him.

Jury in Bribery Case Disagrees. SALT LAKE, Utab. May 3 .- In the bribery ase of Martin Haykel, which has been on trial here for the past week, the jury dis-agreed teday and was ordered discharged by the court.

It Made Her Tired. Another new woman drops the reins of government. Miss Olga Pierce, deputy regtstrar of deeds in McPherson county, South Dakota, and chairman of a bachelor club, left her position to marry an lowa man. She said she was tired of the new woman

WALL STREET IS CAUTIOUS

Stocks Seem Very Sensitive to Politics in Europe and Africa.

*FFAIRS AT HOME ARE GETTING BETTER

Control of Production by Industrial Combination Facilitates Regulation of Prices and Simplifies General Business.

most prices and Samplifies
General Institutes.

NEW YORK, May 3—Heary Clews, lead
of the sanking loose of livery Clews, and street is getting upon its less street, and interest and their influences have instituted in the control of the control of

stock Exchange composite to have been very trave possibilities.

There seems to be reason for hoping that this threatening Kaffir question has now passed the danger point. Kruger's commutation of the railers' sentences shows that he appreciates that there must be some concession toward the influential sentiment that has consolidated the British-Africans against the needless exclusiveness of Boer rule; and if he wisely deals with that inevitable issue there is little ground to apprechend further trouble between England and the Transyaal. So, also, in respect to evitable issue there is little ground to apprehend further troube between England and the Transyaal. So, also, in respect to the British advance toward the Soudan; the situation there appears to be less likely to develop into an international danger than has been feared. The dervishes are encountering difficulties which they dread more than the English troops. They are threatened with famine and their followers are forsaking them, and at last accounts the leaders were in full retreat. In France also matters appear to be taking a more pacific turn. Neither the legislative corps nor the president seem now prepared to precipitate such a serious issue as they have lately appeared to court; and the new ministry may provide a modus vivendi that will pave the way for a pacific settlement of the question of precedence as between the two branches of the legislature. Thus it seems as though the disturbing elements Manager McCloskey Goes.

LOUISVILLE, May 3.—The directors of the Louisville Base Ball club tonight decided a release Manager McCloskey. The team's poor showing has been attributed to McClosky's bad management. A new man will be secured. Captain O'Brien will have charge of the team until a new manager is secured. the better class of our securities. The safety of the country against the silver danger appears to be becoming better understood abroad which, after all, has contributed more than all other causes combined to create distrust against our se-

combined to create distrust against our securities.

DOMESTIC CONDITIONS IMPROVE.

Under the conditions above sketched Wall
street, at the close of the week, is recovering from the flurry in the earlier days. In
purely domestic conditions there are some
distinct improvements. The distributing
trade shows more activity, and the tendency of prices in many kinds of merchandise is toward higher figures. Crop reports
show more recovery from the unfavorable
conditions with which the spring opened
than has been hoped for. The earnings
of the railroads continue comparatively
good and freight rates are well maintained.
The feeling among manufacturers is somewhat more hopeful. The process of forming
combinations for the regulation of competition is extending from one industry to another and promises to olace the current
over-production under wholesome restraint.
The excitement connected with prepararions for the political conventions can
hardly be said to have taken any deep
hold on Wall street, for the feeling is very
general that the conventions will make a
strong record in favor of sound money.
These are factors which favor steadiness
and confidence in financial values, and
which are likely to show still better results as the season progresses.

The secretary of the trenzury caused a
slight flurry in the money market by calling in 45 per cent of the remaining depositpaced with the banks in connection with
the late public loan, which, added to the
previous withdrawals, would have left very
little of those funds remaining in the banks.
It is assumed that the secretary's purpose
was to force up the rate of interest, as a
means of preventing the export of gold; but
it is doubtful wheher any slight advantage
in that direction would have sufficed to
compensate for the chick it wuld impose
upon the more 'iberal discounting of commercial paper which the banks have lately
been adopting. A rise in the local rate for
money would soon be counteracted by the
influx of currency from the interior which
is sur DOMESTIC CONDITIONS IMPROVE.

is sure to be forthcoming at this season of the year. Later Mr. Carlisle reconsidered his demand, and the sum to be drawn from the depository banks is not likely to exceed

FULL WEEK OF BEAR SCHEMES. All Sorts of Evil Forebodings Avail Them Nothing.

NEW YORK, May 3.—This has been a

week of bear endeavor. Not much has been accomplished; in fact, the bear campaigners have not dared to at-tempt much. They have fretted, they have fumed, they have fairly reveled in the threats and prophecies of evil. Pre ious few of them, however, have dared sail in and sell stock short in any honest, wholesale way. For some reason or other, the most sell stock short in any honest, wholesale way. For some reason or other, the most important operators on the bull side have chosen throughout all this time to sit supincly doing nothing, trying to do nothing. Indeed, there have not been lacking indications suggestive of a disposition on the part of these built leaders to have every bear test made. The result of all this has been that we have had throughout the week a dull and featureless market, practically beyond comparison with anything in the Stock exchange. Such work as has been found by the bears has been predicated upon things to come to pass rather than en any situation now existing. When the Boors sentenced Hammond to death, along with the British corspirators out in the Transval, hear speculators here were persuaded at once that European complications of the gravest sort were imminent. The quick sequel of mercy shown by Kruger upset all this hapeless theorizing. But then came a crisis in France, which was to play smash with American stocks—just why, even the good Lord could not guess. Then there was a whole string of other bear arguments, baced on similarly silly theories.

Some gold went abroad today.

Much the most bear reliance has been placed on the prospects of big gold exports. The why and the wherefore of these exports is contorted into various torts of sensitionalism. It is supposed to be a very brave development, and, altogether, a disturbing period it is not. Any comparative review touching international trade transactions involving normal conditions during the last decade will show clearly that there is absolutely no reason whatever to find unhappiness in the current situation. As a

matter of fact, we have not this spring

matter of fact, we have not this spring sond abread as much gold as under existy conditions, and on the basis of previously stars transactions we naturally ought nave expected to send. Thanks to a my great until law, we have been bringing felgy goods into this country in volume su cont to demand tremendous remittant abroad, and if we were now obliged to book American securities held by fore investors, we would have an exchange on ket condition something dreadful in congrison with what really does exist. That that we are not shipping gold in a vast volume, the fact that hitherto it spring we have not been experting gold all makes clear and emphatic the fact and exchange of the fact and exchange suppred solding out their American facts to buy their old American investmentals. This is not the popular view.

DO NOT CREDIT THE CLAIMS.

Wall street has been like too long to the

showing tendencies toward profits, where hitherto they have been drifting otherwise. We are at what I believe to be the beginning of a magnificent movement in the besterment of values throughout our whole country. In Wall street, I am persuaded, this improvement will be marked most and quickest. The investor who is patient can select from a long list of stocks and bonds which by next Christmas time will pay enormous profits.

Wall street has just now an almost unexampled bargain counter.

But it won't be rash to be a little prudent in your selections. H. ALLAWAY.

Prices on Saturday. CHICAGO, May 2.—Liberal liquidations, together with bearish weather reports from wheat states, caused a further decline in below yesterday. Corn and oats closed fairly firm, after early weakness. Pork was heavy; lard and ribs steady. There was a good trade and fairly active wheat market, values having free range.

fairly firm, after early weakness. Pork was heavy; lard and ribs steady.

There was a good trade and fairly active wheat market, values having free range. There was rather more outside trade, chiefly on eastern account, and the feeling developed, like that of yesterday, was weak, and still lower prices were established. July selling off to 61%c and September to 62%c. There was further liquidation, a good deal of July coming on the market, part of which looked like New York selling houses with eastern connections being active on that side of the market. The news at hand was considered bearish and the market evidently still felt the effect of the May iquidation. Chief among the bear influences presented was the better weather conditions in the northwest, it being generally clear and warm in that section, and then cables came weak. Liverpool showing a decline of 40%3d on futures. There was a fair trade in corn early, with less doing later, the range for the day being but from Secto %c. The feeling developed was a continuation of that manifested toward the cose of yesterday, and slightly lower price were scored, the close showing about %c decline. The further decline in wheat, good good weather, continued liquidation and fair receipts, were the chief influences in creating the easier tone.

The cats market was weaker and lower early on stop less selling, which made the opening heavy at from %c to %c below yesterday's close, Prices receded from %c to %c more before the rush of selling subsided. Then the buying increased and offerings were found to be small. Prices advanced from %c to %c, and closed at hearly the top, with a net gain of %c on May and July, but at %c loss on September.

In the speculative provision market pork was heavy and lower. It was different with lard and ribs, which both received the support of the packers. Pork compared with yesterday's closing prices, left off with a decline of 71%c in the July future, and 16c in September. Lard in the end showed no change and ribs made a gain of 21%c.

Estim

Articles | Opsi, | High. | Low. | Clars. Wheat. No. 21 June July Sept Corn, No 2. May July Sept Oats No 2. May June July Sept 2846 2946 31 28% 29% 31% 17% 18% 18% 10% 1734 1756 1024 l ork perbbl 7 05 8 10 8 25 Sept Lard 100 lbs May July Sept '1 c 1 Ribs — May 4 70 4 85 5 02% 4 77% 4 90 5 02% 4 70 4 85 5 00 4 07% 4 20 4 35 Sept....

OATS-No. 2 Re; N. 2 white ISUMISEC; No. 3 white ISUMISEC; No. 3 white ISUMISEC; No. 3 white ISUMISEC; No. 4 RYE-No. 2 Tolero, BARLEY-No. 3 f. o. b., Drundle, BARLEY-No. 5 f. o. b., Drundle, BARLEY-No. 5 f. o. b., Drundle, BARLEY-No. 1 990 c. PLANKERED-NO. 1990 c. PLANKERED WAS PUBL. SECTION 10 PROVISIONS-More Publ. 97 Section 10 PROVISIONS-More Publ. 97 Section 10 PROVISIONS-MORE DESCRIPTION OF THE SECTION O WHISKY Distillers' finished goods, per gal. SUGARS Cut loaf, \$6.57; groundat d. \$5.75. The following were the receipts and shipm-nts oday:

Barley, bu	20,030	7,00
On the Produce explange to set was firm: eleamory 13c, Eggs, steady fresh; 7dg s pa 104c.	Tay than butt	OF THE
Stock in S. Pollowing are the receipts	at the fo	ur pri
kets for Saturday, May 2.	4 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Sheep
South Combia Chicago St. Louis Kansas City.	6,000 3,60	4.5 0 1.8

Totals 8,535 25,794

OMAHA LIVE STOCK MARKET

Cattle Receipts Were Unusually Large for a Saturday.

NEARLY TWO THOUSAND HEAD CAME IN

Demand Was Equal to the Supply and Prices Held Steady-Run of flogs Only Modernte.

excellent denoued this market has been better sustained and values have averaged considerably above competing markets.

At the opening of the week hors were selling on this market at a range of \$1.2963.95 and on Tuesday light hors bouded \$1.40. That proved to be the high point of the week and values dropped rapidly until on Friday the but of the sales was at \$2.1962.15, the lowest point touched in the history of the yards.

SHIED—All the shop received today were consigned direct to a packer, and were not offered on the market. The demand for sheep has been very active all the week and an arrivals have met wall street has just now an almost unexampled bargain counter.

But it won't be rash to be a little prudent in your selections.

H. ALLAWAY.

CHICAGO GRAIN AND PROVISIONS.

Features of the Trading and Closine

Prices on Section 1997.

With prempt sale. The receipts have been fair, but they have fallen short of the demand, and values have gradually strengt and close of the opening of the week, while the advance on muttons are quotable at \$2.3062.50; stock sheep.

CHICAGO GRAIN AND PROVISIONS.

Late Sales of Cattle Were at Better

Prices.
CHICAGO, May 2.—Late sales of cattle bave been largely at from \$3.85 to \$4.30, the extreme Cows and choics believe are selling remarkably well, and feeders sell close to the prices paid for choice beeves. Texas cattle haves been in miderate supply this week, and closed strong. Sales of hogs were largely around \$3.55, the extreme range being at from \$3 to \$1.96, with coarse heavy at the bottom and choice assorted light weights at the top. Prices are 20e lower than a week age, and are the lowest, compared with the same time in former years, since 1878. In sheep there has been a good shipping demand, and prices have advanced from 15e to 25e. Mexican lambs are selling at \$5. Common to prime sheep sell at from \$2.55 to \$1.80, and common to fancy lambs are in demand at from \$3.56 to \$5.

Recoints: Cattle, \$50 head; hogs, \$5.00 head; sheep, \$500 head; for choice beeves. Texas cattle haves been in

Kansas City Live Stock.

KANSAS CITY May 2.—CATTLE Receipts, 6,000 head, shipments, 2,500 head. Market steady to strong: Texas steers, \$2.0062,70; Texas cows, \$2.002,70; heaf steers, \$1.5064.05; native cows, \$2.002,70; heaf steers, \$1.5064.05; native cows, \$2.002,70; stockers and feeders, \$2.5064.00; bulls, \$2.002,70; heat strong, 5c higher; bulk of sales, \$1.1562,70; heaties, \$2.506.20; native cows, \$3.1562,70; heaties, \$2.506.20; yeakers, \$3.100,70; mixed, \$1.1962,70; heatie, \$3.1562,40; Vorkers, \$3.556.20; piges \$3.1967,40; SHEEP-Receipts, 1.900 head; shipments, none, Market stendy; lambs, \$4.007,50; muttons, \$2.906

St. Louis Live Stock. ST. LOUIS, May 2.—CATTLE—Recipts, 500 head; market strong native beloves, \$3.2504.15; Texas steers, \$2.8062.25; stockers and feeders, \$2.6062.50; c.ws and helfers, \$2.0092.55; bulls, \$2.00673.00. 2.003(3.00. HOGS—Reccipts, 4.609 head: market strady; navy, 13.206(3.40; mixed, 43.199(3.55; light, 43.254) SHEEP-Steady; natives, \$2.00(2.50; Texans, \$2.0002.45.

CHECK TO SPECULATION IN LONDON. South African Developments Have Some Effect on Stock Exchange, LONDON, May 3.—The unexpected South African developments of the week have proved a check to the speculative tendency recently developed in the stock markets, in addition to the African market. The deaddition to the African market. The demand for investment securities at the present prohibitive prices has temporarily ceased. Home rollway securities, after a sharp decline on the Preteria news, were again advanced on favorable traffic reports. Italian and Spanish securities were firm. South Americans were strong on the settlement of the Argentine-Chili dispute. Mines soon recovered from the fall caused by the Preteria news. The condition of the market app a 8 to be such that favo able new, such as the granting of even a part of the sittlement will produce a sharp advance. Grand Trunks were weak on the bad traffic returns, and Americans were adversely affected by the threatened golf shipments. But a better feeling prevails regarding the financial situation in the United States. Except for a fall of 2 in Atchison preferred, changes for the week were only fractional, but were generally downward.

Weekly Review of the Textile Trade,
MANCHESTER, May 3.—There has been
a fair amount of businers for the week
and steady prices for some good lines. Eastern export yarns were taken, while users
cantinue a hand-to-mouth policy. In the
cloth market, heavy studies were still neglected, except at concessions, but finer fabrics and fanciae continued in good demand,
numerous small purchases making a fair
aggregate. There were large orders
for eastern mulls. Jaconets remain unplaced, because the limits are slightly
lower. Generally the spindles and fooms
are fully employed in the home trade. Printers and light fancies were good. Germany
reports renwed large yarn purchases, putting many mills under contract to the end
of September. The Leipsic fair proved very
satisfactory for cotton and linen goods. The
Pronch trade was not as active recently,
but the consumption of cotton continues on
a fairly full scale. Weekly Review of the Textile Trade,

She Likes Blue. Miss Gertrude Vanderbilt's favorite color s forget-me-not blue, and when she is not n mourning it is always displayed in some part of her costume.

JAMES E. BOYD & CO. Telephone 1039. Omaha, Neb. COMMISSION GRAIN: PROVISIONS: AND: STOCKS Lion 1115 Board of Trade.
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