# COMMERCIAL AND FINANCIAL

Everything Started Up with a Jump, Provisions Being the Cue.

GRAIN MARKETS GRADUALLY RECEDED

**European Political Outlook One of the Leading Features of the News Controlling Trading.**

CHICAGO, Jan. 16.—Everything started on the jump today, taking the cue from provisions, but the high jinks ended with the first hour of the session. The grain markets cut loose from the lead of provisions, for while the latter persisted in holding on to some of the advance, wheat, corn and oats dropped all of theirs and about ¼c all around besides. Pork closed 17½c higher, lard 12½c and ribs 15c higher. Wheat opened active, opening quotations for May being at from 60c to 60⅛c, or a trifle higher than the closing yesterday. A rise of from ¼d to ½d in Liverpool at the opening was reported, with another advance in the course of the day, bringing it up from ¼d to 1d, the gain being due to the improved demand and light offerings, it was said. The European political outlook, judged from the value of English consols, was eminently pacific, those securities being up to 107¾, the highest price they were ever quoted at. The Cincinnati Price Current said that the weather of the past week had been rather trying on the wheat plant. Export clearances from the Atlantic seaboard were equal in wheat and flour to 435,000 bu., but there seemed to be a good deal of apprehension in regard to the business and financial outlook, and operators were complaining of the difficulty in making loans at the banks, which tended to check the speculative impulse. Minneapolis reported that stocks of wheat there had increased 400,000 bu. in three days and would probably show an increase of 700,000 bu. for the week, and this helped the bearish feeling which began to develop. The closing cables showed only a ¼d gain, but Paris was quoted firm at a shade higher for flour and wheat as before. Berlin [illegible] ¼ mark higher for near months [illegible] ½ mark higher for the remote. New York cash messages said that bad reports were being received there of the crop prospects in south Russia, and the bulls here had that added to their previous knowledge of partially ruined crops in Australia and India and a poor crop in Argentine, while the home prospects are by no means encouraging. After opening at 60⅛c for May and advancing to 60¼c the price worked back in the course of an hour and a half to 59⅞c and 60c, and from about 11 o'clock to within forty-five minutes of the close the trading was done for the most part at one or the other of those prices or at the spit between. It rose to 60⅛c again on some buying, thought to be for foreign account, and closed at 59⅝c.

Corn opened strong and trading was brisk for an hour, but following the other markets it became dull and an easier feeling was the predominating feature during the session. May opened ⅛c higher at 29c, dropped back to 28⅞c and held to that until about an hour from the close, when it slid off another ⅛c to 28⅝c and showed no disposition to get up again. The big estimate caused further reduction and the latest trading was at 28⅝c, the lowest point of the day's range.

In oats a fair general business was done. The market was higher early in sympathy with corn and wheat; declined later for the same reason. The close showed values ⅛c off from yesterday on May and ¼c on July. May opened fractionally higher at from 20c to 20⅛c, sold to 19¾c and closed with that price bid.

Provisions opened with a boom, which reached its loudest reverberation about thirty minutes from the opening. The hog receipts continue small and prices fluctuated rather wildly. While these early advances were not maintained to the end, enough of it was to send the shorts home anxious and dispirited. Compared with the average day's speculative trading the day's business was immense. May pork opened at from $10.12½ to $10.20, advanced to $10.40 and closed at $10.17½. May lard started at $5.85 and rose rapidly to $5.97½, selling off again to and closing at $5.92½. May ribs opened at from $5.05 to $5.10, improved to $5.20 and closed at $5.12½ to $5.15.

Estimated receipts for Friday: Wheat, 62 cars; corn, 725 cars; oats, 200 cars; hogs, 24,000 head.

The leading futures ranged as follows:

| Articles. | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Wheat, No. 2 | | | | |
| Jan..... | 57¼ | 57½ | 56⅞ | 56⅞ |
| Feb..... | 57¼ | 57¾ | 57⅛ | 57½ |
| May..... | 60 | 60⅛ | 59⅞ | 59⅞ |
| July..... | 60⅜ | 60¾ | 60⅛ | 60⅛ |
| Corn, No. 2 | | | | |
| Jan..... | ..... | ..... | ..... | 26⅜ |
| May..... | 29 | 29⅛ | 28⅝ | 28⅝ |
| July..... | 30 | 30⅛ | 29⅝ | 29⅝ |
| Sept..... | 31 | 31 | 30⅝ | 30⅝ |
| Oats, No. 2 | | | | |
| Jan..... | ..... | ..... | ..... | 17⅝ |
| Feb..... | ..... | ..... | ..... | 18¼ |
| May..... | 20 | 20⅛ | 19¾ | 19⅞ |
| July..... | 20¼ | 20¼ | 20 | 20 |
| Pork, per bbl | | | | |
| Jan..... | ..... | ..... | ..... | 9 90 |
| May..... | 10 15 | 10 40 | 10 12½ | 10 17½ |
| Lard, 100 lbs | | | | |
| Jan..... | ..... | ..... | ..... | 5 65 |
| May..... | 5 85 | 5 97½ | 5 85 | 5 92½ |
| Short Ribs— | | | | |
| Jan..... | ..... | ..... | ..... | 4 90 |
| May..... | 5 05 | 5 20 | 5 05 | 5 15 |

Cash quotations were as follows:

WHEAT—No. 2 spring, 56⅞@57⅝c; No. 3 spring, 56½@57c; No. 2 red, 61⅝@61½c.

CORN—No. 2, 26⅝@26½c.

OATS—No. 2, 18c; No. 2 white, 19⅝@20⅝c; No. 3 white, 18@20c.

RYE—No. 2, 36½c.

BARLEY—No. 2, nominal; No. 3, 23@38c.

FLAX SEED—No. 1, 92½c.

TIMOTHY SEED—Prime, $3.80@3.85.

PROVISIONS—Mess pork, per bbl., $9.85@9.90. Lard, per 100 lbs., $5.62½@5.65. Short ribs, sides, (loose), $4.85@4.90. Dry salted shoulders, (boxed), $4.62½@4.75. Short clear sides, (boxed), $5.12½@5.25.

WHISKY—Distillers' finished goods, per gal., $1.22.

SUGARS—Cut loaf, $5.75; granulated, $5.12; standard "A," $5.

POULTRY—Firm; turkeys, 9@11½c; chickens, 7@8c; ducks, 11@12c.

The following were the receipts and shipments today:

| Articles. | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls..... | 7,000 | 9,000 |
| Wheat bu..... | 31,000 | 88,000 |
| Corn, bu..... | 325,000 | 87,000 |
| Oats, bu..... | 299,000 | 148,000 |
| Rye bu..... | 5,000 | 1,000 |
| Barley, bu..... | 50,000 | 23,000 |

On the Produce exchange today the butter market was dull; creamery, 18@23c; dairy, 12@20c. Eggs, dull; fresh, 16@17c. Cheese, quiet; 8@9½c.

## NEW YORK GENERAL MARKET.

**Closing Quotations on the Principal Commodities and Staples.**

NEW YORK, Jan. 16.—FLOUR—Exports, 21,200 bbls.; ruled very quiet and concessions asked for but mills refused to reduce the limits; low grades dull and weak; Minnesotas patents, $3.40@3.50; winter patents, $3.60@3.75; winter straights, $3.40@3.45; winter extras, $2.65@3.00; winter low grades, $2.20@2.60. Rye flour, steady; superfine, $2.15@2.75. Buckwheat flour, dull; $1.50.

BUCKWHEAT—Quiet; 39½@40c.

CORN MEAL—Dull; yellow western, coarse, 70c; Brandywine, $2.25.

RYE—Inactive; western, 42@45c.

BARLEY—Dull; western, 38@45c; feeding, 32@33½c.

BARLEY MALT—Neglected; western, 49@55c.

WHEAT—Exports, 113,800 bu; Spot, dull; No. 2 red, 70½c; No. 1 hard, 70½c. Options opened firm and remained so all the forenoon, helped by strong cable news, foreign buying and sympathy with provisions. Traders all went long and in the late afternoon attempted to unload, breaking the prices sharply. The close was at ⅛@¼c net decline; No. 2 red, January, closed at 67⅝c; May, 67¼@67 11-16c, closed at 67⅛c.

CORN—Receipts, 4,900 bu.; exports, 24,200 bu. Spot, quiet; No. 2, 35⅝@35½c. Options opened firm, assisted by local covering and the advance in provisions, but reacted later under big car load estimates and closed partially ⅛c lower; May, 35@35⅛c, closed at 35c.

OATS—Receipts, 69,600 bu.; exports, 3,500 bu. Spot market, dull; No. 2, 24c. Options opened dull and featureless all day, closing ⅛c lower; January closed at 23⅝c; May, 24⅛@24⅛c, closed at 24⅛c.

HAY—Dull; shipping, $8.00@8.50; good to choice, $9.50@10.00.

LEATHER—Firm; hemlock sole, Buenos Ayres, light to heavy weights, 21c; acid, 21@23c.

HOPS—Weak; state, common to choice, 1894 crop, 3½@6c; 1895 crop, 4@10c; Pacific coast, 1894 crop, 3@5c; 1895 crop, 4@10c.

HIDES—Nominal; Galveston, 12c; Buenos Ayres, dry, 18c; Texas, dry, 16c; California, 15c.

WOOL—Steady; domestic fleece, 16@22c; pulled, 19@29c.

PROVISIONS—Beef, quiet; family, $10.00@12.00. Cut meats, quiet; pickled hams, $8.25@8.75. Lard, firm; western steam, $5.95 asked; January, $5.95, nominal. Pork, firm; mess, $10.50@10.75; short clear, $11.00@12.50; family, 10.50.

TALLOW—Steady; city, 3½c; country, 4c.

CHEESE—Receipts, 1,371 pkgs.; quiet; state large, 7¼@10c; small, 7⅝@10½c; part skims, 3¼@5c; full skims, 2@3c.

TURPENTINE—Firm, 31½@32c.

PETROLEUM—Firmer; United closed at $1.40 bid; refined, New York, $7.75; Philadelphia and Baltimore, $7.70; Palladelphia and Baltimore in bulk, $5.50.

ROSIN—Steady; strained, common to good, $1.70@1.75.

RICE—Steady; domestic, fair to extra, 3¾@6c; Japan, 3¾@4c.

MOLASSES—Steady; New Orleans, open kettle, good to choice, 29@36c.

BUTTER—Receipts, 3,553 pkgs.; creamery, 16@24c; Elgins, 24c.

EGGS—Receipts, 6,107 pkgs.; steady; state and Pennsylvania, 18@19c; western, 18c; southern, 16½@17½c.

METALS—Pig iron, weak; southern, $11.75@13.00; northern, $12.50@13.50. Copper, easy; brokers' price, 11c; exchange price, $9.75@9.90. Lead, quiet; brokers' price, $2.90; exchange price, $2.00@2.02½. Tin, steady; straits, $13.00@13.10.

COTTON SEED OIL—Dull; practically no export demand, and local buying indifferent, quotations nominal; prime crude, 24@24½c; better grades, 26c; prime summer yellow, 28@30c.

## OMAHA GENERAL MARKET.

**Condition of Trade and Quotations on Staple and Fancy Produce.**

EGGS—Strictly fresh stock, 12@14c.

BUTTER—Packing stock, rolls, 11c; packing stock, tubs, 9@10c; fair to good country, 13@14c; choice to fancy country, 15@16c.

VEAL—Choice fat, 70 to 100 lbs., are quoted at 6@7c; large and coarse, 4@6c.

CHEESE—Domestic brick, 11½c; Edam, per doz., $5.50; Club House, 1-lb. jars, per doz., $3.50; Limberger, fancy, per lb., 11½c; Roquefort, ½lb. jars, per doz.; $2.60; Young Americas, 11½c; Swiss, fancy, 14c.

POULTRY—Dressed—Chickens, 6½@7c; ducks, choice, 9@10c; turkeys, choice, 10@11c; geese, 7@8c.

HAY—Upland, $5.50; midland, $5; lowland, $4.50; rye straw, $4; color makes the price on hay; light bales sell the best. Only top grades bring top prices.

BROOM CORN—Extremely slow sale; new crop, delivered on track in country, choice green self-working carpet, per lb., 2½c; choice green, running to hurl, 2¼c; common, 1½c.

GAME—Jack snipe, 75c@$1.00; golden plover, $1.25; jack rabbits, per doz., $1.75@2.00; small rabbits, 75c@$1.00; mallard ducks, $3.50@3.75; redheads, $3.75@4.00; canvasback ducks, $5.00@8.00; teal, blue wing, $2.00@2.25; teal, green wing, $1.75@2.00; mixed ducks, $1.75@2.25; Canada geese, $6.00@7.50; small geese, $4.50@5.00; brants, $3.50; squirrels, per doz., 60@75c.

PIGEONS—Live, very slow; dead pigeons not wanted.

VEGETABLES.

CAULIFLOWER—Per crate, $2.75@3.00, or $1.50@1.75 per doz.

CABBAGE—California stock, per lb., 2c.

POTATOES—Fancy native stock, 30c; from store in small lots, 35@35c; Colorado stock, 60@65c.

ONIONS—Per bu., 35@40c.

BEANS—Hand picked navy, per bu., $1.50.

SWEET POTATOES—Choice stock, $2.75 per bbl.

CELERY—California, per doz., No. 1, 90c; No. 2, 75c; Kalamazoo, 35c.

LIMA BEANS—Per lb., 5c.

WATER CRESS—Per 16-qt. case, $1.50@1.75.

FRUITS.

MEXICAN STRAWBERRIES—None.

APPLES—Fancy New York, $3.25@3.50; choice western, $2.50@3.00; Utah apples, per box, $1.50.

CRANBERRIES—Jersey, $8.75; Cape Cod, $10; McFarlin's, $10.

MALAGA GRAPES—Per 60-lb. bbl., $5.50@6.00; per 65 to 70-lbs., gross, $7.00@7.50.

TROPICAL FRUITS.

ORANGES—California budded seedlings, regular sizes, $3; 250 to 288 sizes, $2.50@2.75; navels, $3.75; large sizes, $3.25.

LEMONS—California, per box, $3.50@4.00; Messinas, $4.00@4.25.

BANANAS—Choice large stock, per bunch, $2.00@2.25; medium sized bunches, $1.75@2.00.

MISCELLANEOUS.

OYSTERS—Mediums, 45c; standards, 20c; extra selects, 25c; Branca & Co. selects, 27c; New York counts, 30c; plus standard bulk, per gal., $1.10.

HONEY—Fancy white, per lb., 15c.

MAPLE SYRUP—Five-gal. cans, each, $2.75; gal. cans, per doz., $12; ½-gal. cans, $6.25; quart cans, $3.75.

CIDER—Pure juice, per half bbl., $3; per bbl., $4.75.

SAUER KRAUT—Per bbl., $3.75; half bbl., $2.25.

FIGS—New crop, California, 10-lb. boxes, per lb., 10c; imported fancy, 30-lb. boxes, 15c; choice, 10-lb. boxes, 11½@12c.

DATES—New Persian, 60-lb. boxes, per lb., 5½c; fards, 10-lb. boxes, per lb., 9c.

MAPLE SUGAR—Choice, per lb., 9@10c.

PRESERVES—Assorted, 20-lb. pails, each $1.40.

COCOANUTS—Per 100, $4.50; each, 5c.

NUTS—Almonds, California, per lb., medium size, 10c; Tarragona almonds, per lb., large, 12½c; Brazils, per lb., 8c; English walnuts, per lb., fancy soft shell, 12c; standards, 11@11½c; filberts, per lb., 10c; pecans, polished medium, 10c; large, 12c; peanuts, raw, 5½c; roasted, 7@7½c; hickory nuts, small, per bu., $1.75; hickory nuts, large, per bu., $1.50; black walnuts, per bbl., $2.

DRESSED MEATS.

BEEF—Good western steers, 400 to 600 lbs., 5½@6c; good cows and heifers, 4¾@5c; medium cows and heifers, 4½c; good forequarters cows and heifers, 3¼@3½c; good hindquarters cows and heifers, 6@6½c; cow rounds, 5c; cow chucks, 3½c; steer chucks, 4@4½c; beef tenderloins, fresh, 20c; frozen, 17c; beef rolls, boneless, 8½c; sirloin butts, boneless, 8½c; loin backs, 6½c; cow ribs, No. 3, 6@7c; cow loins, No. 3, 7½@8½c.

MUTTON—Dressed mutton, 6c; racks, 9c; legs, 7½c; saddles, 7½c; stews, 3c.

PORK—Dressed hogs, 4¾c; pork loins, 6c; spare ribs, 5¼c; pork shoulders, 4½c; pork shoulders, skinned, 4¾c; pork trimmings, 4c; tenderloins, 13c; pigs' feet, cleaned, per doz., 35c.

FURS.

| | No. 1 Lge. | No. 1 Md'm | No. 1 Sm'll | 2 | 3 |
|---|---|---|---|---|---|
| BEAR— | | | | | |
| Black ..... | $25@35 | $ 15 00 | $ 8@10 | $10@12 | $ 5 00 |
| Black Yearlings.. | 12@15 | 10 00 | 7 00 | 7 00 | 3 00 |
| Black Cubs..... | 5@ 8 | 5@ 6 | 4 00 | 5 00 | 2 00 |
| Black Montana & Mountain ..... | 18@22 | 14 00 | 10 00 | 10 00 | 4 00 |
| Black Montana Yearlings ..... | 12 00 | 8 00 | 5 00 | 5 00 | 2 50 |
| Black Montana Cubs ..... | 6 50 | 4 50 | 3 00 | 4 00 | 2 00 |
| Silver Tip..... | 20 00 | 12 00 | 8 00 | 9 00 | 4 00 |
| Silver Tip Trigs. | 11 00 | 8 00 | 5 00 | 5 00 | 2 50 |
| Silver Tip Cubs.. | 6 00 | 4 50 | 3 00 | 3 00 | 1 50 |
| Brown ..... | 20@25 | 16 00 | 12 00 | 12 00 | 5 00 |
| Yearlings ..... | 14@16 | 8 00 | 6 00 | 8 00 | 4 00 |
| Cubs ..... | 7 00 | 5 00 | 3 00 | 4 00 | 2 00 |
| Badger ..... | @1 50 | 60 | 50 | 50 | 50 |
| Fisher ..... | 8 00 | 6 00 | 4 00 | 4 00 | 2 00 |
| FOX— | | | | | |
| Silver (according to beauty)..... | 100 00 | 60 00 | 40 00 | 30 00 | 10 00 |
| Silver Pale (accord'g to bea'y) | 50 00 | 30 00 | 20 00 | 15 00 | 6 00 |
| Cross ..... | 7 00 | 3 00 | 2 00 | 1 50 | 1 00 |
| Red ..... | 1 50 | 1 25 | 1 00 | 75 | 25 |
| Gray ..... | 75 | 50 | 40 | 35 | 15 |
| Kit ..... | 50 | 40 | 30 | 20 | 10 |
| Lynx ..... | 3 00 | 2 00 | 1 50 | 1 25 | 50 |
| Marten ..... | 2 00 | 1 50 | 1 00 | 1 00 | 50 |
| Mink ..... | 80@85 | 60 | 45 | 25 | 10 |
| Mink Dark..... | 85 | 65 | 45 | 20 | 10 |
| Mountain Lion (perfect head and feet)..... | 1@ 2 | | | | |
| Otter ..... | 8 00 | 6@ 7 | 5 00 | 4 00 | 2 00 |
| Otter Pale..... | 7 00 | 5 00 | 4 00 | 3 00 | 1 50 |
| Raccoon ..... | 60@70 | 50 | 35 | 20 | 10 |
| Raccoon, Black (as to beauty).. | 50@ 2 | | | | |
| SKUNK— | | | | | |
| Black, cased..... | 1 25 | 75 | 50 | 50 | 25 |
| Short striped..... | 1 00 | 70 | 45 | 40 | 20 |
| Narrow striped.... | 50 | 40 | 25 | 20 | 10 |
| Broad striped..... | 200@250 | | | | |
| Wolverine ..... | 4 00 | 3 00 | 2 00 | 2 00 | 1 00 |
| Wolf Mountain.... | 3 00 | 2 00 | 1 50 | 75 | 40 |
| Wolf Prairie..... | 65@80 | 60 | 40 | 20 | 10 |
| Beaver, per skin. | 5@ 6 | 4 50 | 2 00 | 4 00 | 2 00 |
| Beaver Kits..... | 2 00 | 1 50 | 75 | 50 | 25 |
| MUSKRATS— | | | | | |
| Spring ..... | 8@10 | 9 | 7 | | |
| Winter ..... | | 7 | 6 | | |
| Fall ..... | | 2 | 3 | | |
| Kits ..... | | | | | |

HIDES AND TALLOW.

HIDES— No. 1 green hides, 4½c; No. 2 green hides, 3½c; No. 1 green salted hides, 6c; No. 2 green salted hides, 5c; No. 1 green salted hides, 25 to 40 lbs., 6c; No. 2 green salted hides, 25 to 40 lbs., 5c; No. 1 veal calf, 8 to 15 lbs., 7c; No. 2 veal calf, 8 to 15 lbs., 5c; No. 1 dry flint hides, 8@10c; No. 2 dry flint hides, 6@7c; No. 1 dry salted hides, 7c; part cured hides, ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each 25@60c; green salted shearlings (short wooled early skins), each 15c; dry shearlings (short wooled early skins), No. 1, each, 10c; dry shearlings (short wooled early skins), No. 2, each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 5@6c; dry flint Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 4@5c; dry flint Colorado butcher wool pelts, per lb., actual weight, 4@6½c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 4@5c; dry pieces and bucks, actual weight, 4@5c; feet cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 3½c; tallow No. 2, 3c; grease, white A, 3½c; grease, white B, 3c; grease, yellow, 2½c; grease, dark, 2c; old butter, 2@2½c; beeswax, prime, 15@22c; rough tallow, 1½c.

BONES—In car lots weighed and delivered in Chicago; Dry Buffalo, per ton, $12.00@14.00; dry country, bleached, per ton, $10.00@12.00; dry country, damp and meaty, per ton, $6.00@8.00.

WOOL—Unwashed, fine heavy, 6@7c; fine light, 5@6c; quarter blood, 10@12c; seedy, burry and cheppy, 8@9c; cotted and broken, coarse, 7@8c; cotted and broken, fine, 6@8c. Fleece washed—Medium, 15@18c; fine, 14@16c; tub washed, 16@18c; black 8c; bucks, 4c; tag locks, 2@3c; dead pulled, 5@6c.

## STOCKS AND BONDS.

**Bond Issue Details the Topic of Wall Street Discussion.**

NEW YORK, Jan. 16.—The principal topic of discussion in Wall street today was the circular announcing a modification of the terms of payment of the impending issue of government bonds. The change admits of the payment of the 20 per cent, remaining after the 20 per cent required to be deposited on the acceptance of the bid, in installments of 20 per cent at intervals of fifteen instead of ten days, as previously called for. This spreads the entire payment over a period of 120 days instead of forty days, and greatly lessens the danger of a critical disturbance of the money market. Ever since the open call for subscriptions to the new loan was made considerable anxiety has been manifested by conservative financiers. As bearing upon this point some apprehension is beginning over the increasing number of assignments of commercial houses in various sections of the country. Although money on call and time is quoted red in Wall street at or below the legal rate, transactions are based upon what is termed gilt edged, that is, unexceptionable Stock exchange collateral. On the other hand, there is practically no market for commercial paper, except of the very choicest character. This condition has obtained ever since the semi-panic occasioned by the temporary wholesale throwing over of our railway securities by London, incidental to the war scare. Subsequent to that uncertainty in regard to the general financial outlook in this country has prevented improvement. Today's stock market was quiet throughout, and the movement of prices uninteresting, aside from the vagaries of some of the industrial shares. The opening, though dull, was at general advances, partly inspired by improvement in prices of the so-called international American shares.

In the early dealings advances of about a point were scored by Sugar, Chicago Gas and Leather preferred, mainly on covering of shorts. The market soon developed a sagging tendency, partly on apprehension of extensive shipments of gold by Saturday's steamers and partly on moderate selling, traced to representative foreign banking houses. The failure of an old established and highly reputed sugar concern had some unfavorable effect. Sugar stock slumped 1¼ per cent, and Tobacco broke 2½ per cent to 71½. The latter depression was variously ascribed to a reported important failure in the trade in this city, and to the news of a combination of southern tobacco manufacturers. The last development was considered to foreshadow trouble for the American Tobacco company. Late in the day the declining tendency of the market was checked by a sharp advance of 3 3-8 per cent for Leather preferred, carrying the price up to 64¼. The common gained 1 per cent. The movement was on heavy buying for both accounts on reports alluded to last evening in these dispatches. The general list took on strength in sympathy. Tobacco recovered 1½ per cent of the early decline, and Manhattan rose 2 per cent. The upward movement in Metropolitan Traction, recently noted, received a check today, the stock reacting 1½ per cent to 103½. The loss was recovered to within a slight fraction later, on reports that the annual statement of earnings, to be issued shortly, would be favorable. The market closed firm on an increase in the volume of business. Bonds ruled higher on moderate dealings. The sales were $1,336,000.

Governments were slightly lower on transactions of $2,000.

The Evening Post's London financial cablegram says: The stock markets continue buoyant, closing nearly at the top. Abundance of money and the absence of political bad news were the factors. Home railroad shares are booming on the dividend. Americans were higher with other markets and on bears covering. Low prices from New York caused a reaction here at the close. A good sign is the renewed purchases here of first-class railway bonds. The South African market was quiet but steady. West Australians are rising rapidly. The Paris and Berlin markets were firm. Contangoes in the Paris mid-monthly settlement were light. The Bank of England's weekly return (chiefly shows a withdrawal of cash from the provinces and the open market, and the increase in the public deposits. This shows some government taxes are coming in quicker than usual. The coin and bullion increased £520,000, although £283,000 in gold was exported for the week, the details being £415,000 in bars bought, £128,000 imported from Holland, and £690,000 exported to the Cape, and £235,000 to South America. The demand here for gold for America is very slight at present.

The following were the closing quotations on the leading stocks of the New York exchange today:

| | | | |
|---|---|---|---|
| Atchison ..... | 14⅛ | Northwestern..... | 98½ |
| Adams Ex..... | 146 | do pfd..... | 143½ |
| Allen. T. H. ..... | 57 | N. Y. Central..... | 97¼ |
| Am. Express..... | 111 | N. Y. & N. E. ..... | 45½ |
| Baltimore & Ohio.. | 42 | Ontario & W..... | 13⅝ |
| Canada Pacific.... | 54 | Oregon Imp..... | 2⅛ |
| Canada Southern.. | 48¾ | Oregon Nav..... | 15 |
| Central Pacific.... | 14⅝ | O. S. L. & U. N. .... | 5 |
| Ches. & Ohio..... | 15¼ | Pacific Mail..... | 26 |
| Chicago & Alton... | 153 | P. D. & E. ..... | 2⅝ |
| C., B. & Q. ..... | 75⅝ | *Pittsburg..... | 158 |
| Chicago Gas..... | 60⅝ | Pullman Palace.. | 151 |
| Consolidated Gas.. | 146 | Reading..... | 8 |
| C., C., C. & St. L.... | 35 | R. G. W..... | 13⅛ |
| Colo. Coal & Iron.. | 3¾ | R. G. W. pfd..... | 15 |
| Cotton Oil Cert.... | 16⅛ | Rock Island..... | 66⅛ |
| Delaware & Hud.... | 125 | St. Paul..... | 9 |
| Del., Lack. & W.... | 162 | do pfd..... | 125¾ |
| D. & R. G. pfd .... | 44⅛ | St. P. & Omaha.... | 36⅝ |
| D. & C. F. Co. .... | 16¼ | do pfd..... | 121 |
| Erie ..... | 14⅛ | Southern Pacific.. | 18¾ |
| do pfd..... | 25 | Sugar Refinery.... | 102⅝ |
| Fort Wayne..... | 160 | Tenn. Coal & Iron | 27¼ |
| G. Northern pfd... | 110 | Texas Pacific..... | 7⅛ |
| C. & E. I. pfd..... | 93 | T. & O. Cent. pfd... | 65 |
| Hocking Valley.... | 17⅛ | Union Pacific..... | 10 |
| Illinois Central.... | 95¼ | U. S. Express..... | 38 |
| St. P. & Duluth.... | 22 | W. St. L. & P..... | 6¾ |
| K. & T. pfd..... | 25¼ | W. St. L. & P. pfd.. | 16½ |
| Lake Erie & West | 19 | Wells Fargo Ex... | 95 |
| do pfd..... | 71 | Western Union... | 84¼ |
| Lake Shore..... | 143 | Wheeling & L. E.. | 11¼ |
| Lead Trust..... | 25 | do pfd ..... | 39⅝ |
| Louisville & N. ... | 44⅛ | M. & St. L..... | 18⅛ |
| L. & N. A. ..... | 9 | C. R. I. & P. ..... | 125 |
| Manhattan Con... | 99⅞ | G. E. ..... | 25¾ |
| Memphis & C.... | 15 | N. L. ..... | 18 |
| Michigan Cent.... | 94 | C. F. & I. ..... | 27 |
| Missouri Pacific... | 25¼ | do pfd..... | 100 |
| Mobile & Ohio.... | 23 | H. & T. C. ..... | 1⅛ |
| Nashville Chat.... | 65 | T. A. A. & N. M.... | ¼ |
| National Cordage. | 5¼ | T. St. L. & K. C.... | 6 |
| Nat. Cordage pfd.. | 10¼ | T. St. L. & K. C. pf | 10 |
| N. J. Central..... | 98⅝ | S. R. S. ..... | 9⅛ |
| N. & W. pfd ..... | 7 | S. R. S. pfd..... | 28 |
| North Am. Co..... | 4½ | Am. Tob. Co..... | 78½ |
| Northern Pacific.. | 3 | do pfd..... | 102 |
| Northern Pacific pfd..... | 12¼ | Am. Tob. 4's Co.. | 98 |
| Rubber ..... | 27½ | Am. Sugar pfd.... | 96¾ |
| Rubber pfd..... | 86 | U. S. Cordage pfd. | 21 |

* bid. † offered.

The total sales of stocks today were 161,736 shares, including: American Sugar, 17,100; American Tobacco, 20,200; Chicago Gas, 6,500; Louisville & Nashville, 8,900; Manhattan, 5,900; St. Paul, 9,700; United States Leather, 3,500; United States Leather preferred, 30,800; Western Union, 3,200.

**New York Money Market.**

NEW YORK, Jan. 16.—MONEY ON CALL—Easy at 3½@4 per cent; last loan, 3½ per cent; closed, 3½@4 per cent.

PRIME MERCANTILE PAPER—3 per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.89@4.89¼ for demand, and $4.87½@4.87¾ for sixty days; posted rates, $4.88@4.89, and $4.89½@4.90; commercial bills, $4.86¾.

BAR SILVER—67¼c.

SILVER CERTIFICATES—67⅝@67¾c.

GOVERNMENT BONDS—Lower; state bonds, dull; railroad bonds, firm.

Closing quotations on bonds were as follows:

| | | | |
|---|---|---|---|
| U.S. 4s, reg., new. | 114 | *C. P. 1sts of '95.. | 100 |
| U.S. 4s coup, new. | 114¼ | D. & R. G. 7s..... | 112 |
| U.S. 5s, reg., new. | 124 | *D. & R. G. 4s..... | 87 |
| U.S. 5s, coup..... | 112⅝ | Erie 2ds..... | 72 |
| U.S. 4s, reg..... | 108⅛ | †G. H. & S. A. 6s . | 105 |
| U.S. 4s, coup..... | 109 | †G. H. & S. A. 7s.. | 100 |
| *U.S. 2s, reg..... | 96 | H. & T. C. 5s..... | 18 |
| *Pacific 6s of '95.. | 100 | do 6s..... | 104 |
| Ala., class A..... | 107 | M., K. & T. 1st 4s. | 84⅝ |
| *Ala., class B..... | 107 | do 2d 4s..... | 53 |
| Ala., class C..... | 97 | Mutual Union 6s.. | 115 |
| Ala. Currency..... | 95 | N. J. C. Gen. 5s... | 114 |
| La New Con 4s.. | 98 | No. Pacific 1sts.. | 114 |
| *Missouri 6s..... | 100 | do 2ds..... | 101 |
| *N. C. 6s..... | 120 | N. W. Consols.... | 140¼ |
| N. C. 4s..... | 102 | *O. S. P. D. 1s.... | 18 |
| S. C. nonfund..... | 1 | R. G. West. 1sts.. | 74¾ |
| Tenn. new set 6s. | 84 | *St. P. Consols 7s. | 123 |
| †Tenn. new set 5s | 110 | do C. & P. W. 5s. | 110½ |
| *Tenn. old 6s..... | 60 | St. L. & I. M. Gen. 5. | 70¾ |
| Va. Centuries..... | 60⅝ | St. L. & S. F. Gen. 6. | 100 |
| do deferred..... | 6 | Tex. Pac. 1sts..... | 85 |
| Atchison 4s..... | 73 | do 2ds..... | 20¼ |
| Atchison 2d A.... | 23 | U. P. 1sts of '93.. | 104 |
| *Canada So. 2ds.. | 104⅝ | West Shore 4s.... | 104⅝ |
| L. & N. unified 4s. | 76⅛ | Southern 5s..... | 91⅛ |
| O. R. & N. 1sts.... | 110 | N. Pac. 3s s..... | 66 |

* bid. † offered.

**San Francisco Mining Quotations.**

SAN FRANCISCO, Jan. 16.—The official closing quotations for mining stocks today were as follows:

| | | | |
|---|---|---|---|
| Alta..... | 6 | Hale & Norcross.. | 125 |
| Alpha Con..... | 20 | Justice..... | 3 |
| Andes..... | 10 | Kentucky Con..... | 5 |
| Belcher ..... | 21 | Mexican..... | 60 |
| Best & Belcher... | 90 | Mount Diablo..... | 15 |
| Bodie Con..... | 40 | Occidental Con.... | 03 |
| Bullion..... | 5 | Ophir..... | 145 |
| Bulwer Con..... | 12 | Overman..... | 17 |
| Caledonia..... | 8 | Potosi..... | 51 |
| Challenge Con.... | 28 | Savage..... | 27 |
| Chollar..... | 60 | Scorpion..... | 3 |
| Confidence..... | 100 | Sierra Nevada.... | 43 |
| Con. Cal & Va..... | 230 | Silver Hill..... | 2 |
| Con. Imperial..... | 2 | Silver King..... | 20 |
| Crown Point..... | 19 | Union Con..... | 36 |
| Exchequer ..... | 7 | Utah Con..... | 5 |
| Gould & Curry.... | 55 | Yellow Jacket.... | 40 |

Silver bars, 67¼c. Mexican dollars, 53¼@54c. Drafts, sight, particulars unp.

An assessment of 20c a share has been levied on Crown Point.

**Boston Stock Quotations.**

BOSTON, Jan. 16.—Call loans, 6@7 per cent; time loans, 5½@7 per cent. Closing prices for stocks, bonds and mining shares:

| | | | |
|---|---|---|---|
| A. T. & S. F..... | 14⅝ | Westingh. Elec.... | 30¼ |
| Am. Sugar ..... | 106⅝ | W. Elec. pfd..... | 52½ |
| Am. Sugar pfd. ... | 97 | Wis. Central..... | 3⅛ |
| Bay State Gas..... | 10 | Edison Elec. Ills.. | 123 |
| Bell Telephone... | 197⅛ | Gen. Elec., pfd..... | 52 |
| Boston & Albany.. | 205 | Atchison 2ds..... | 23 |
| Boston & Maine.. | 167 | Atchison 4s..... | 72⅝ |
| C. B. & Q..... | 75¾ | New England 6s... | 111⅛ |
| Fitchburg..... | 90 | Wis. Cent. 1sts... | 38 |
| Gen. Electric..... | 25⅛ | Atlowee Mining Co | 30 |
| Illinois Steel..... | 62 | Atlantic..... | 16 |
| Mexican Central... | 6½ | Boston & Montana | 71¼ |
| N. Y. & N. E..... | 46 | Butte & Boston.... | 12 |
| Old Colony..... | 177¼ | Franklin..... | 11⅛ |
| Ore. Short Line... | 6¼ | Kearsarge..... | 11 |
| Rubber..... | 27¾ | Osceola..... | 24⅛ |
| San Diego..... | 50 | Quincy..... | 124 |
| Union Pacific..... | 3⅛ | Tamarack..... | 114 |
| West End..... | 66½ | Wolverine..... | 6 |
| West End pfd..... | 89½ | | |

**New York Mining Quotations.**

NEW YORK, Jan. 16.—Tax following are the closing mining quotations:

| | | | |
|---|---|---|---|
| Bulwer..... | 10 | Ontario..... | 825 |
| Crown Point..... | 25 | Ophir..... | 130 |
| Con. Cal. & Va.... | 230 | *Plymouth..... | 30 |
| Deadwood..... | 60 | *Quicksilver..... | 250 |
| Gould & Curry.... | 52 | *Quicksilver pfd.. | 1550 |
| Hale & Norcross.. | 120 | Sierra Nevada .... | 45 |
| Homestake..... | 2000 | Standard..... | 160 |
| Iron Silver ..... | 18 | Union Con..... | 40 |
| Mexican..... | 60 | Yellow Jacket.... | 40 |

* offered.

**London Stock Quotations.**

LONDON, Jan. 16.—4 p. m. closing:

| | | | |
|---|---|---|---|
| Consols, m'y.. | 107 13-16 | Mexican ordinary. | 17¼ |
| Consols, acct.. | 107 13-16 | St. Paul common.... | 70¾ |
| Can. Pacific..... | 55¾ | *N. Y. Central..... | 100 |
| Erie..... | 15⅝ | Pennsylvania..... | 53⅛ |
| Erie 2ds..... | 71 | Reading..... | 4⅛ |
| Ill. Central..... | 97¾ | Mex. Cen. new 4s. | 63¾ |

* ex-div.

BAR SILVER—30¾d.

MONEY—½ per cent.

Rate of discount in the open market