COMMERCIAL AND FINANCIAL

Repeal Has Spent Its Force in Chicago Speculative Markets.

CORN DRAGGED ON POOR CASH DEMAND

Worst Blow to Wheat Was Delivered When Bradstreet's Statement of the Visible Supply Was Received—Stocks and Bonds.

CHICAGO, Oct. 24.—Repeal has spent its force. That seemed to be today's verdict in the wheat pit. Yesterday a mere rumor of the repeal of the silver purchase act was sufficient to add 1½c to the price of wheat and today, with that repeal in clear view, the price declined almost 1c. Repeal, it was argued, will make wheat none the less overplentiful, and unless either the receipts become small or the foreign demand more urgent it can have no lasting influence unless through the revival of the general trade of the country.

Corn dragged on a falling off in the cash demand, but in strange contradiction to the expected effect of light receipts. The close was ¼c under yesterday's final quotations. Provisions were again dull and neglected at considerably lower prices.

The worst blow to wheat was when Bradstreet's statement of the visible supply was received, a few minutes after 12 o'clock, reporting an increase of 2,735,000 bu. east of the Rockies and 492,000 bu. west and an increase of 832,000 bu. in European stocks and the quantity afloat, thus making an increase in the world's stock in sight of 4,659,000 bu. The receipts in the northwest continued quite liberal and the export clearances were small. Foreign reports indicated more liberal shipments of Russian wheat. The opening was about from ⅛c to ¾c lower than yesterday's closing figures, eased off from ⅛c to ⅛c, then rallied from ⅜c to ⅝c for December and from ⅛c to ⅜c for May, but again settled back, declining from ⅜c to 1c, and the closing was ⅞c for December and 1c for May lower than yesterday. The market acted as though some party or parties were feeding it freely each rally.

Operators in corn were apparently at sea during the greater portion of the day. The bulk of the business was credited to "room traders." The market opened rather steady at about ⅛c decline and a further reduction of from ⅜c to ½c was submitted to. About the middle of the session a little more steadiness prevailed and prices rallied from ⅛c to ¼c, but settled back slightly and the market in a general way closed steady.

In oats there was no particular pressure to sell, prices were confined to the ¼c range and closed ⅛c below yesterday. The near futures were neglected.

Hatley Bros., White & Co. and the Chicago Packing company, who have been for some time backing the main supporters of October prices of hog products, were free offerers, not only for the present month's delivery, but for January as well, and that was the chief cause of the day's decline. The market became very weak in the closing moments. Compared with last week October pork is 50c off and January 27½c; October lard is 30c and January 10c lower; October ribs, 45c, and January, 17c.

The estimated receipts for tomorrow are: Wheat, 160 cars; corn, 290 cars; oats, 150 cars; hogs, 27,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
WHEAT—				
Oct.	63¼	63⅝	62½	62⅝
Dec.	65¼	65⅝	64½	64⅝
May	72¼	72⅝	71⅝	71⅝
CORN—				
Oct.	37⅝	37⅝	37½	37⅝
Nov.	38¼	38¼	37½	38⅛
Dec.	38⅛	38¼	37⅝	38
May	42¼	42¼	41⅝	42
OATS—				
Oct.	27⅛	27⅛	27⅛	27⅛
Nov.	27⅝	27⅝	27⅝	27⅝
Dec.	28⅛	28⅛	28⅛	28⅛
May	31⅝	31⅝	31½	31⅝
MESS PORK—				
Oct.	.....	.....	.....	16 50
Jan.	14 50	14 50	14 30	14 30
LARD—				
Oct.	9 85	9 85	9 77½	9 80
Nov.	9 22½	9 22½	9 12½	9 12½
Jan.	8 45	8 45	8 35	8 37½
SHORT RIBS—				
Oct.	8 55	8 55	8 55	8 55
Jan.	7 55	7 55	7 40	7 40

Cash quotations were as follows:

FLOUR—Quiet and unchanged.

WHEAT—No. 2 spring, 62⅝c; No. 3 spring, 62½@64c; No. 2 red, 62⅝c.

CORN—No. 2, 37¾c.

OATS—No. 2, 27¾c; No. 2 white, 30½c; No. 3 white, 28½@29c.

RYE—No. 2, 46@47c.

BARLEY—No. 2, nominal; No. 3, 43c; No. 4, 36c.

FLAX SEED—No. 1, $1.00¼.

TIMOTHY SEED—Prime, $3.20.

PORK—Mess, per bbl., $17.50@18.00; lard, per 100 lbs., $9.80@9.85; short ribs sides (loose), $9.00@9.37½; dry salted shoulders (boxed), $7.00@7.25; short clear sides (boxed), $9.25@9.50.

WHISKY—Distillers' finished goods, per gal., $1.14.

SUGARS—Unchanged.

The following were the receipts and shipments for today.

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, bbls	26,000	13,000
Wheat, bu	181,000	249,000
Corn, bu	658,000	572,000
Oats, bu	589,000	356,000
Rye, bu	3,000	6,000
Barley, bu	248,000	139,000

On the Produce exchange today the butter market was easier; creamery, 23@28c; dairy, 18@24c. Eggs unchanged; 20@21c.

New York Markets.

NEW YORK, Oct. 25.—FLOUR—Receipts, 34,200 pkgs.; exports, 13,100 bbls.; sales, 12,000 pkgs.; market irregular; closing barely steady; winter wheat, low grades, $1.70@2.55; winter wheat, fair to fancy, $2.35@3.30; winter wheat, patents, $3.50@3.80; Minnesota clear, $2.35@2.90; Minnesota straights, $3.10@3.80; Minnesota patents, $3.85@4.10; city mills, $3.85@3.90; city mills, patents, $4.25@4.50.

CORN MEAL—Steady; yellow, $2.60@2.75.

RYE—Dull.

BARLEY—Dull; No. 2 Milwaukee, 46@68c.

BARLEY MALT—Dull; western, 65@70c.

WHEAT—Receipts, 245,900 bu.; exports, 80,800 bu.; sales, 5,275,000 bu. futures, 40,000 bu. spot. Spot market dull and ⅛c lower; No. 2 red, in store and elevator, 69c; f. o. b., 69⅜c; ungraded red, 67@69c; No. 3 red, 66½c; No. 1 northern, 72½c. Options opened ⅛c lower, sold off ⅜c more, closing weak at 1⅛@1⅜c net decline; No. 2 red, January, closed 72½c; February, closed 72⅝c; March, 74⅜@74 15-16c, closing 74½c; May, 76⅜@77⅝c, closing 76⅝c; October, 68⅝@69⅛c, closing 69⅛c; November, 67⅝@69⅛c, closing 68⅜c; December, 70@71c, closing at 70⅛c.

CORN—Receipts, 168,000 bu.; exports, 34,000 bu.; sales, 495,000 bu. futures, 20,000 bu. spot. Spots more active; No. 2, 46½c in elevator, 47c afloat. Options opened ⅛c lower with wheat, closing at ⅛c net decline; October closed at 46½c; November, 46⅜@46⅝c, closing at 46⅛c; December, 46⅝@47⅛c, closing at 47c; May, 48⅝@49c, closing at 49c.

OATS—Receipts, 78,000 bu.; exports, 1,200 bu.; sales, 245,000 bu. futures, 43,000 bu. spot. Spots firm but dull. Options opened easy, rallied, closing steady and unchanged for the day; October closed at 34½c; November, 34⅝@34⅞c, closing at 34⅝c; December, 34⅞@34⅞c, closing at 34⅞c; May, 36⅜@36½c, closing at 36½c; No. 2 white, 36⅝c; No. 2 Chicago, 35@35¼c; No. 3 Chicago, 33½c; No. 3 white, 35c; mixed western, 34½@35¾c.

HAY—Dull; shipping, $6.50@6.75; good to choice, $6.50@9.00.

HOPS—Quiet; choice, 19@23c; Pacific coast, 19@23c.

HIDES—Dull; wet salted New Orleans, selected, 40⅞c; Buenos Ayres, 18½c; Texas dry salted, 7½c.

WOOL—Steady; domestic fleece, 20@28c; Texas, local, 7c.

PROVISIONS—Cut meats, dull; pickled bellies, 10¾@12c; pickled shoulders, 7½@7½c; pickled hams, 10@10½c. Lard, weaker; western steam closed at $10.40; option sales, none; October closed at $10.40; November, $9.60, nominal; January, $8.85, nominal. Pork, light offerings; new mess, $20; extra prime, $14.25@14.75.

BUTTER—Steadier; dairy, 25@27c; creamery, 24@27½c; western dairy, 17½@22c.

CHEESE—Quiet; part skims, 4@9½c; full skims, 2@3½c.

EGGS—Steady; western fresh, 21½@22½c.

TALLOW—Steady; city ($2 per pkg.), 5 1-16@5¼c.

COTTONSEED OIL—Dull.

PETROLEUM—Steady; United closed at 72c; Pennsylvania oil, spot sales, none; November option sales, none; closed at 72c; Lima oil sales, none.

ROSIN—Firmer.

TURPENTINE—Firmer; 30@30½c.

RICE—Firm.

MOLASSES—Dull; New Orleans open kettle, good to choice, 32@38c.

SUGAR—Steady but quiet; refined steady.

PIG IRON—Quiet; American, $12.00@14.50.

COPPER—Steady; lake, $9.50 bid.

LEAD—Firmer; domestic, $3.47½.

TIN—Quiet; Straits, $20.70 bid.

SPELTER—Firmer; domestic, $3.52½.

New York Dry Goods Market.

NEW YORK, Oct. 25.—The news from Washington, pointing to an unconditional repeal of the silver purchase law, has improved the dry goods outlook a little, but the immediate market is rather quiet still. Cotton goods show some improvement in demand at unchanged prices, gingham fabrics barely held their own. Prints and printed fabrics are a little uneven. Printing cloths are steady to rather firmer. Dress goods ruled quiet at steady prices. Woolen goods are dull and a little weak.

FLOUR OUTPUT.

What the Mills of Duluth and Superior Have Been Doing.

MINNEAPOLIS, Oct. 25.—The Northwestern Miller says: The mills at Superior and Duluth ground 52,317 bbls. of flour last week against 57,595 bbls. the week before, 34,238 bbls. for the corresponding week last year and 18,579 bbls. in 1891. This week's output will be much heavier. The new Anchor mill at Superior is now in operation. All the mills in operation have booked their output at full capacity until the close of navigation. The demand for flour has been excellent. Millers have been obliged to turn away orders for shipment down the lake. Sales of the week were much in excess of the output. Both foreign and domestic buyers were in the market. Stock of flour, 254,421 bbls., against 181,133 bbls. a week ago and 273,483 a year ago and 208,000 bbls. at this date in 1891.

Omaha Produce Market.

BUTTER—Choice butter is not very plenty, but the market is weaker. Some houses report their receipts as lighter than a week ago. Fancy creamery, 27@28c; good creamery, 25@26c; fair creamery, 23@24c; choice to fancy country, 23@25c; fair to good country, 18@22c; packing stock, fresh, 16@17c.

EGGS—The bulk of the sales are at 19c. While the receipts are not so very large, they are fully up to the demand.

POULTRY—The receipts of poultry are quite liberal, and as usual during the early part of the week, the demand is not very heavy. Old hens are slow at 6½c; chickens, 6½c; geese and ducks, 8@9c; turkeys, 8@9c.

VEAL—The arrivals during the past day or two have been light and the market firm at quotations. Small and fat veals, 6½@7½c; thin or heavy, 3@5c.

GAME—The receipts of game are fairly large, but the market is low and the demand light. The people are not buying game this season. Perhaps cold weather will stimulate the demand. Prairie chickens, $2.50; mallard ducks and redheads are slow at $2.00@2.25; teal ducks, $1.25; quail, $1.25; antelope saddles, 14@15c; deer saddles, 15@16c.

HONEY—Honey is commencing to move a little more freely, but the demand is still light for it; choice white clover, 16@17c.

OYSTERS—Medium, 16c; horseshoes, 19c; extra standards, 21c; extra selects, 24c; company selects, 29c; counts, 34c.

NUTS—Chestnuts are lower and there is a fair supply of choice eastern stock on the market which is selling at 13@15c per lb. Pecans are quoted at 12@15c. The market on black walnuts is slow at 75c@$1.00 on orders; small hickory nuts, $1.75@2.00; large hickory nuts, $1.25@1.35.

VEGETABLES.

BEANS—Eastern hand-picked navy, $2.10@2.15; western navy, $1.80@1.90; common white beans, $1.50@1.75.

ONIONS—There is much activity in the onion market, owing to the fact that the local crop is large and the gardeners are supplying the demand very largely. Onions are quoted at 50@65c, and on orders at 75c; Spanish onions, per crate, $1.50.

WATER CRESS—Put up in berry boxes, per case of 16 qts., $1.60@1.75.

POTATOES—The receipts are larger and the market is very weak. Nebraska, Iowa and Minnesota growing potatoes in small lots from store, 70c; same in car lots, 65c; Colorado, from store, 75@80c; Colorado lots, 75@77c.

CABBAGE—There is a good deal of cabbage selling in this market, but the demand is supplied entirely by the gardeners. Orders for cabbage from the country are filled at 1½c per lb.

CELERY—There is considerable poor stock on the market and some very fancy. Good stock, 25@35c; second grade, 20@25c; fancy, 60c.

SWEET POTATOES—The supply is fair; home grown, per bbl., $3.25@3.50; Jersey stock, per bbl., $4.00@4.25.

FRUITS.

GRAPES—The grape markets of the country are very weak and eastern grape growers are commencing to consign their fruit to this market more freely. So far this market has held up much better than other markets. Eastern Concords, per basket, 22c; large lots, 20@21c.

CALIFORNIA FRUITS—Freestone peaches, per box, $1.10@1.20; clings, $1.00@1.10; winter pears, per box, $2.25; Tokay grapes, $1.25; black and muscat grapes, $1; quinces, $1.75 per box.

APPLES—The supply is light on this market; choice eastern, per bbl., $4.25@4.50; choice western, $4.00@$4.25.

CRANBERRIES—Cranberries are arriving very freely and are in good demand; Cape Cod, per bbl., $5.75@6.00; bell and cherry, $5.00@5.25; bell and bugle, $5.50@6.00.

TROPICAL FRUITS.

BANANAS—Prices remain about steady; per bunch, large, $2.00@2.25; per bunch, small to medium, $1.75@2.00.

LEMONS—Messalnas per box, $4.00@5.00; Miori, cases, 300 size, $5.50.

ORANGES—Florida oranges have arrived and are selling at $3.50.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 2½c; No. 2 green hides, 2c; No. 1 green salted hides, 3c; No. 2 green salted hides, 2c; No. 1 green salted hides, 25 lbs. to 40 lbs., 3c; No. 2 green salted hides, 25 lbs. to 40 lbs., 2c; No. 1 veal calf, 8 lbs. to 15 lbs., 5c; No. 2 veal calf, 8 lbs. to 15 lbs., 3c; No. 1 dry flint hides, 4c; No. 2 dry flint hides; 3c; No. 1 dry salted hides, 4c. Part cured hides ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each, 35@75c; green salted shearlings (short wooled early skins), each 10@15c; dry shearlings (short wooled early skins), No. 1, each 5@10c; dry shearlings (short wooled early skins), No. 2, each 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 10@11c; dry flint, Kansas and Nebraska murrain wool pelts, per lb., actual weight, 17@20c; dry flint Colorado butcher wool pelts, per lb., actual weight, 9@10c; dry flint Colorado murrain wool pelts, per lb., actual weight, 7@9c; dry pieces and bucks, actual weight, 5@7c.

St. Louis Markets.

ST. LOUIS, Oct. 25.—FLOUR—Dull and unchanged; demand light.

WHEAT—Was nervous much of the day with more weakness than strength, and late in the session broke on Bradstreet's report of an increase, closing at a loss of ⅜c: No. 2 red, cash, 59⅜c; October, 59⅛c; November, 59⅜c, nominal; December, 61⅛@62c, closing at 61⅜c bid; May, 69@69⅜c, closing at 69c.

CORN—Was set back by fine weather and wheat's action, closing at ⅜c decline; No. 2 mixed, cash, 36½c; October, 36⅛c, nominal; November, 34½@34⅝ bid; December, 33⅞c asked; year, 33⅜c; January, 33⅞c, nominal; May, 37⅞ asked.

OATS—Neglected; No. 2 cash, 26½c; October, 26½c, nominal; November, 27½c, nominal; May, 31⅜c bid.

RYE—No. 2, 41c bid.

BARLEY—Easy, unchanged.

BRAN—Steady; $6 east side.

FLAX SEED—In demand; 98c.

CLOVER SEED—Lower; $7.60@7.65.

TIMOTHY—$3.00@3.20.

HAY—Unchanged; prime to choice timothy, $10.00@11.00.

BUTTER—Unchanged; creamery, 27@28c; choice dairy, 25@26c.

EGGS—Unchanged; 16½@17c.

LEAD—In demand at $3.20; spelter, dull, $3.30 asked.

CORN MEAL—Unchanged; $1.80@1.85.

WHISKY—Unchanged; $1.14.

BAGGING—Unchanged; 5⅝6c.

COTTON TIES—Unchanged; $1.

PROVISIONS—Easy; bacon lower. Pork, standard mess, $18.25. Lard, $10. Dry salt meats, loose shoulders, $7; longs and ribs, $9.50; shorts, $9.75; boxed, 15c more; bacon, packed shoulders, $7.50; longs and ribs, $10.37½@10.50; shorts, $10.75@10.87½.

RECEIPTS—Flour, 4,000 bbls.; wheat, 82,000 bu.; corn, 43,000 bu.; oats, 19,000 bu.; rye, 2,000 bu.; barley, 11,000 bu.

SHIPMENTS—Flour, 8,000 bbls.; wheat, 7,000 bu.; corn, 6,000 bu.; oats, 2,000 bu.; rye, 3,000 bu.

Kansas City Markets.

KANSAS CITY, Oct. 25.—WHEAT—1c higher, but rather weak at the close; No. 2 hard, 53@53½c; No. 2 red, 54@55c.

CORN—Steady at yesterday's prices, but the feeling was weak: No. 2 mixed, 32@32½c; No. 2 white, 34c.

OATS—In good demand at steady prices; No. 2 mixed, 25½@26c; No. 2 white, 27@27½c.

RYE—Weak; No. 2 nominal at 43c.

FLAX SEED—Weak at 88@88½c.

BRAN—Firm; 56@57c.

HAY—Steady and unchanged.

BUTTER—Easier; creamery, 22@27c; dairy, 20@22c.

EGGS—Quiet and firm; 17c.

RECEIPTS—Wheat, 42,000 bu.; corn, 4,000 bu.; oats, 1,000 bu.

SHIPMENTS—Wheat, 32,000 bu.; corn, 4,000 bu.; oats, none.

Milwaukee Markets.

MILWAUKEE, Oct. 25.—FLOUR—Steady.

WHEAT—Steady; December, 61½c; No. 2 spring, 59c; No. 1 northern, 65⅝c.

CORN—Steady; No. 3, 37½c.

OATS—Steady; No. 2 white, 29½c; No. 3, 28½@30½c.

BARLEY—Nominal; No. 2, 54c; sample, 32@56⅝c.

RYE—Higher; No. 1, 58½c.

PROVISIONS—Drooping; pork, $17; lard, $9.85.

RECEIPTS—Flour, 7,800 bbls.; wheat, 39,700 bu.; barley, 176,800 bu.

SHIPMENTS—Flour, 2,800 bbls.; wheat, 20,000 bu.; barley, 66,000 bu.

Liverpool Markets.

LIVERPOOL, Oct. 25.—WHEAT—Steady; demand poor; holders offer moderately; California No. 1, 5s 8½@5s 9d; red western, winter, 5s 3½d@5s 5d.

CORN—Steady; moderate demand; mixed western, 3s 1½d.

PROVISIONS—Pork, prime mess, 68s 9d. Lard, prime western, 51s.

Minneapolis Wheat Market.

MINNEAPOLIS, Oct. 25.—The wheat market opened this morning with much less force than characterized the close on yesterday. The edge had been considerably dulled during the night. December opened at 60⅛c, being the same as yesterday, gained ⅛c, and declined to 59⅝c, where it closed. May opened at 66⅝c, gained ⅛c and sold down to 65⅝c at the close. Track wheat closed: Hard, 62⅛c; No. 1 northern, 60⅝c; No. 2 northern, 58⅝c. Cash wheat was a little slow at first, buyers being inclined to hold off for concessions. Holders were firm, and later all offerings were taken at prices slightly better than those of yesterday. Local millers and elevator companies were the choice of the purchasers, shippers buying but little. No. 1 hard sold at 63c; No. 1 northern at 60⅛@61c, and No. 2 northern at 59@59⅛c. Receipts, 464 cars; shipments, 86 cars.

Flour is dull but steady; some mills reported fair sized sales for domestic account. Patents are selling very slowly for export account, buyers not being willing to pay the prices asked. Shipments, 31,300 bbls.; first patents, $3.45@3.85; second patents, $3.20@3.40; fancy and export bakers', $1.65@3.05. The added daily output of mills grinding today will probably aggregate 32,500 bbls. Bulk bran is offering at $9; some mills that are closely sold up are asking $9.25, but sales are slow at that price. Shorts are offered at $10.00@10.50; shipments, 1,246 tons.

Cotton Market.

NEW ORLEANS, Oct. 25.—COTTON—Futures, quiet; sales, 66,300 bales; October, $7.66 bid; November, $7.66@7.68; December, $7.79@7.80; January, $7.85@7.87; February, $7.94@7.95; March, $8.02@8.03; April, $8.10@8.11; May, $8.17@8.19; middling, 7⅞c; low middling, 7½c; good ordinary, 7½c. Net receipts, 19,401 bales; gross receipts, 20,632 bales; continent, 3,600 bales; sales, 4,500 bales; stock, 188,809 bales.

NEW YORK, Oct. 25.—COTTON—Futures, opened steady at 4@7 points decline; January, $8.23; February, $8.30; March, $8.37; April, $8.43; May, $8.50; June, $8.58; October, $8.05; November, $8.00; December, $8.14.

ST. LOUIS, Oct. 25.—COTTON—Ruled weak today on large movement; sales, 1,020 bales; ordinary, 6 11-16c; good ordinary, 7 3-16c; low middling, 7 9-16c; middling, 7 13-16c; good middling, 8 1-16c; middling, fair, 8 9-16c.

Oil Markets.

OIL CITY, Oct. 25.—National transit certificates opened 71¼; highest, 72½; lowest, 71¼; closed, 72⅜; sales, 32,000 bbls.; clearances, 108,000 bbls.; shipments, 112,155 bbls.; runs, 84,101 bbls.

PITTSBURG, Oct. 25.—National transit certificates opened at 71½; closed at 72⅜; highest, 72⅝; lowest, 71½; sales, 10,000 bbls.

Duluth Wheat Market.

DULUTH, Oct. 25.—This market ruled irregular and only fairly active today. Close: No. 1 hard, cash and October, 62½c; December, 63c; May, 69½c; No. 1 northern, cash and October, 61½c; December, 62c; May, 68½c; No. 2 northern, cash, 58½c; No. 3, 53½c; rejected, 46½c; on track, No. 1 northern, to arrive, 61½c.

Coffee Market.

NEW YORK, Oct. 25.—COTTON—Opened 30 points higher; closing steady at 50@50 points net advance. Sales, 22,750 bags, including: October, $17.45@17.50; November, $16.95@17.00; December, $16.75@16.80; January, $16.45@16.50; March, $16.20@16.30; May, $15.90@16.00. Spots, steady: No. 7, Rio, $18.37½.

Wool Market.

ST. LOUIS, Oct. 25.—WOOL—Quiet unchanged.

STOCKS AND BONDS.

Wall Street Speculators Made a Bit of Interesting History Yesterday.

NEW YORK, Oct. 25.—The history of today in Wall street, taken as a whole, seems to justify the contention which has been held that when the silver question was solved, and not until then, would the current of speculation return to its accustomed channels. It was not made manifest very clearly in the early dealings that the situation had been entirely cleared, or that the expected revival of confidence in the stability of values had come to stay. There was a certain feverishness in the dealings that appeared to be inconsistent with a steady upward movement based upon solid foundations, but as the day advanced the tone of the market became healthier, and evidences of strong undertone were not wanting.

For the first time in many months the commission houses were largely in the market as buyers for clients, considerable proportions of their orders coming from the west. The mails brought numerous inquiries addressed to the large brokerage houses asking for advice as to whether the time had come for operations on the bull side of the market and as to the best stocks for speculative turns on the long side. It was no longer to be a purely traders' market, the outside public was moved to take a hand in the deal. Then, too, comes the decline in foreign exchange, which is, perhaps, the best indication that can be afforded of the restoration of the stability of the national finances, and with the lower rates for sterling bills came suggestions of possible imports of gold. There is, perhaps, very little likelihood of the importation of gold from Europe until at least the silver bill is finally passed, but the fact is that a slight margin of profit might be figured out in shipping gold from the other side at existing rates for sterling exchange.

At the opening of business there was a firm tone at near closing prices, which moved up for some fifteen minutes. Then came a decline, followed by a recovery and a retrograde movement all in the first hour. The result of the movement was, however, an advance, in which all the shares traded in participated. By degrees the speculation became steady, and although just before noon sales to realize profits checked the upward movement for a short while, the market swung into the afternoon with a buoyant step which carried it up to a higher level than had yet been reached. Reading took the largest part in the dealings and was bought at advancing quotations on the expectation that the receivers would finally settle the Speyer loan, which would indicate that Reading was included in the coal combination. Sugar was next in point of activity. The stock recovered the break made in the late dealings of yesterday and made a new record, reaching a point 5¼ per cent above yesterday's closing, with a reaction of 2¼ per cent and a final recovery of 1¼ per cent. Western Union was in heavy demand throughout the entire day and attained unusual prominence in the dealings, moving upward with a steadiness that permitted only the smallest fractional reaction and closed within ⅛ per cent of the top price.

It is said the purchases of these shares were mainly for the account of a pool formed by the directors of the company. The best prices of the day were made about 2 o'clock, when the advance on yesterday's final sales ranged from ⅛ to 5¼ per per cent. Sugar, Burlington, Western Union and Rock Island led the active list in the upward movement. It was then that the process of realization was entered upon and caused a reaction of from ¼ to ⅛ per cent, in which Sugar suffered most.

The general market closed strong and, with very few exceptions, above the current prices of yesterday's closing, the chief advances being 1⅛ per cent in St. Paul & Omaha preferred, Rubber, Mannattan, Edison Electric and Tobacco preferred, 1⅝ per cent in New England, 2 per cent in Chicago & Eastern Illinois preferred, 2¾ per cent in Pullman, 3¼ per cent in Rock Island, 3¾ per cent in Western Union, 4¼ per cent in Sugar, 5½ per cent in Wheeling & Lake Erie preferred and 6 per cent in American District Telegraph.

The following are the closing quotations of the leading stocks on the New York exchange today:

Atchison	21	Northern Pacific	7⅛
Adams Express	142	do pref'd	23⅞
Alton, T. H.	140	U. P. D. & G.	6⅛
do pref'd	150	Northwestern	106
American Express	113	do pref'd	138½
Baltimore & Ohio	73⅝	New York Central	103½
Canada Pacific	37⅛	N. Y. & N. E.	32⅝
Canada Southern	52	Ontario & Western	13
Central Pacific	21⅛	Oregon Imp.	11⅛
Ches. & Ohio	18	Oregon Nav.	28
Chicago & Alton	136	O. S. L. & U. N.	6⅜
C., B. & Q.	86	Pacific Mail	17⅛
Chicago Gas	63⅝	Peoria, Dec. & E.	8⅛
Consolidated Gas	136¼	Pittsburg	147
C. C. C. & St. L.	38	Pullman Palace	176
Col. Coal & Iron	12	Reading	23
Cotton Oil Cert.	37⅝	Richmond Ter.	3⅛
Del. & Hudson	129¼	do pref'd	17
Del. Lack. & West.	164	Rio Grande West.	10
D. & R. G. pref'd	27	do pref'd	45
Dis. & C. Fdrs. Co.	32⅛	Rock Island	69¾
East Tenn.	¾	St. Paul	64⅛
Erie	15⅝	do pref'd	119
do pref'd	30⅛	St. Paul & Omaha	37¼
Fort Wayne	147	do pref'd	110
Great North'n pf'd.	107	Southern Pacific	18¼
Ill. & East. Ill. pf'd	97	Sugar Refinery	103⅝
Hocking Valley	21⅝	Tenn. Coal & Iron	16⅛
Illinois Central	93⅛	Texas Pacific	7
St. Paul & Duluth	26	Tol. & O. Cen. pf'd.	63⅝
Kan. & Texas pf'd.	23	Union Pacific	19¼
Lake Erie & West.	17⅝	U. S. Express	52
do pref'd	70⅛	W. St. L. & Pac.	7⅛
Lake Shore	128⅛	do pref'd	16⅛
Lead Trust	28⅛	Wells Fargo Exp.	125
Louis. & Nash.	48⅛	Western Union	90¼
Louis. & N. A.	10	Wheeling & L. E.	14⅛
Manhattan Con.	132⅛	do pref'd	48
Memphis & C.	10	M. & St. L.	12¼
Michigan Central	90	D. & R. G.	9¼
Missouri Pacific	25⅝	General Electric	40¼
Mobile & Ohio	14⅝	National Linseed	18
Nash. & Chatt.	60	C. F. & I.	26
National Cordage	25	do pref'd	85
do pref'd	50	H. & T. C.	23¼
N. J. Central	117	T. A. A. & N. M.	10¼
Norfolk & W. pf'd.	22	T. St. L. & K. C.	2
North Ameri'n Co.	5¼	*do pref'd	20

* asked.

The total sales of stocks today were 433,700 shares, including: Atchison, 10,200; American Sugar, 62,300; American Cotton Oil, 3,300; Chicago, Burlington & Quincy, 33,700; Chicago Gas, 29,000; Distillers & Cattlefeeders, 13,800; General Electric, 10,700; Kansas & Texas, 7,200; Lake Shore, 3,500; Louisville & Nashville, 4,000; Missouri Pacific, 9,000 National Lead, 5,200; Northwestern, 5,600; Reading, 82,100; Rock Island, 16,000; St. Paul, 46,700; Union Pacific, 6,400; Western Union, 52,500.

New York Money Market.

NEW YORK, Oct. 25.—MONEY ON CALL—Easy at 1½@2 per cent; last loan, 1½ per cent; closed offered at 1½ per cent.

PRIME MERCANTILE PAPER—5½@8 per cent.

STERLING EXCHANGE—Heavy with actual business in bankers' bills, $4.83¼@4.83½ for demand and $4.81½@4.81½ for sixty-day bills. Posted rates, $4.83@4.85. Commercial bills, $4.81½@4.82.

SILVER CERTIFICATES—72½@72½c.

GOVERNMENT BONDS—Quiet. State bonds, dull.

The closing quotations on bonds:

U. S. 4s reg.	111	St. L. & I. M. G. 5s	70
U. S. 4s coup.	111	St. L. & S. F. Gen. M	98
U. S. 4½s reg.	109	St. Paul Consols	122½
Pacific 6s of 95	102	St. P. C. & P. 1st s.	108¾
La. stamped 4s	93	T. P. L. G. Tr. Rcts	73
Missouri 6s	100	T. P. R. G. Tr. Rcts	108
Tenn. new set 6s	107	Union Pac. 1sts	102¼
Tenn. new set 5s	100	West Shore	102¾
Tenn. new set 3s	69	Ala. Class A	95
Canada So. 2ds	97	Ala. Class B	100
Central Pac. 1sts	101	Ala. Class C	100
D. & R. G. 1sts	119	Ala. Currencies	88
D. & R. G. 4s	72⅝	R. G. W. 1st	66
Erie 2ds	73½	Atchison 4s	73⅝
M. K. & T. Gen. 5s	44	do 2½s A	40
M. K. & T. Gen. 5s	78	G. H. & S. A. 6s	103
Mutual Union 6s	105	do 2ds	94
N. J. C. Int. Cert.	109¾	H. & T. C. 58	105
N. Pac. 1sts	109	do 6s	109
N. Pac. Con. 4s	90	M. C. 6s	115
Va. Centuries	53¼	do 4s	93
N. W. Consols	135	Tenn old 6s	60
N. W. Deb. 5s	106½		

Boston Mining Quotations.

BOSTON, Oct. 25.—Call loans, 2¼@4 per cent; time loans, 4@7 per cent. Closing quotations on stocks, bonds and mining shares:

Atch., T. & S. F.	20⅝	West. Electric	23
American Sugar	103	West. Elec. pfd	44
do preferred	93¼	Wis. Cent'l	5½
Bay State Gas	0¼	Atchison 4s	70
Bell Tel.	193	New England 6s	100
Boston & Albany	203	Wis. Cent'l 1s	66
Boston & Maine	152	Allouez Mining Co.	35
C., B. & Q.	85⅝	Atlantic	9
Fitchburg	14¼	Boston & Montana	24¾
General Electric	43	Butte & Boston	8¼
Mexican Central	7⅝	Calumet & Hecla	270
N. Y. & N. E.	32⅝	Centennial	2⅛
Old Colony	175	Franklin	10⅝
Rubber	32	Huron	1⅛
San Diego	5	Osceola	26¼
Union Pacific	19	Quincy	100
West End	56¼	Tamarack	131
do preferred	8		

London Stock Quotations.

LONDON, Oct. 25.—4 p. m.—Close:

Consols, money	97¼	Mexican, ordinary	14¼
Consols, account	97⅛	Mexican, consols	65⅝
Canadian Pacific	76¼	New York Central	107
Erie	16¼	Pennsylvania	62¼
Erie 2ds	70¼	Reading	1⅛
Illinois Central	96	Mex. Cen. new 4s	53¼

MONEY—⅜ per cent.

Rate of discount in the open market for both short and three-months bills, 2¼ per cent.

St. Louis Mining Quotations.

ST. LOUIS, Oct. 25.—Mining stocks unchanged. Quotations are:

	Bid.	Asked.		Bid.	Asked.
Am Nettie	.28¾	.32¼	Elizabeth	.20	.25
Gimetallic	2.00	2.50	Hope	2.50	3.50
Granite M.	1.57	1.85	Leo	.....	.03

On the London Market.

NEW YORK, Oct. 25.—The Post's London special says: Forty thousand pounds in bar gold was sold by the Bank of England today and 95,000 sovereigns was sent to Holland. The German demand for bar gold is very strong. The price is 77d. The bank selling price for American eagles is 76@104. There is a small order in the market, but no supplies, and the present banks price is too high to withdraw. Silver is 33¾d and weak on the prospect of a quick repeal of the Sherman act. Rupee paper is 60¼d. The Stock exchange is better. American issues closed at the best prices. Continuations, 3 per cent per annum. Foreign stocks also are better and are still led by Italians. Discounts are firmer at over 2 per cent. The Indian government is also about to issue 2,000,000 sterling in treasury bills.

Financial Notes.

KANSAS CITY, Oct. 25.—Clearings, $1,536,407.

BALTIMORE, Oct. 25.—Clearings, $2,097,389; balances, $236,071.

NEW YORK, Oct. 25.—Clearings, $96,365,245; balances, $5,585,716.

PARIS, Oct. 25.—Three per cent rentes, 98f 17½c for the account.

BOSTON, Oct. 25.—Clearings, $12,644,276; balances, $1,650,909.—Exchange on New York 15@17c discount for cash.

PHILADELPHIA, Oct. 25.—Clearings, $10,637,161; balances, $1,288,623.

CINCINNATI, Oct. 25.—Money, 5@7 per cent New York exchange, 70@75c premium. Clearings, $1,713,000.

MEMPHIS, Oct. 25.—New York exchange selling at $1.50 premium. Clearings, $249,608; balances, $54,243.

NEW ORLEANS, Oct. 25.—Clearings, $1,531,840. New York exchange, bank, par; comm