COMMERCIAL AND FINANCIAL

Queer Somersault Was Turned by the Wheat Market Yesterday.

THAT CEREAL FELL NEARLY TWO CENTS

This Was in the Face of the Government Crop Report Indicating a Smaller Crop of Wheat—Stocks and Bonds.

CHICAGO, July 11.—A queer somersault was turned by the wheat market today. The latest whiff of the financial blizzard seemed to be the reason. There was a fall of 1⅞c a bu. in the price of the cereal right in the face of the government report indicating a smaller crop of wheat than in any year since 1885, and with that exception, than on any year since 1877. Compared with last night, wheat, at the close, had lost 1¾c, corn declined ⅝c and oats ⅜c. Provisions prices were also heavy.

Wheat opened fully ¼c to ⅜c higher than yesterday's closing, but ruled weak, immediately began to decline, prices receding in all 1⅜c for September, held steady and the close was about 1⅜c lower. Corn closed about ¼c lower than yesterday.

The market was a decided surprise to operators, who had expected higher prices today on the strength of the government report. The higher opening was the result of this report, which indicated a crop of 397,000,000 bu. against a crop of 401,000,000 bu. a month ago. The shrinkage was entirely in spring wheat. But there were other influences which outweighed the effect of the government report. There were the failure of a real estate firm at Denver, the failure of a commission house and a bank at Kansas City and a bank in Australia.

Railroad stocks at New York were much lower. It was thought there was a good deal of long wheat on account for the suspended Kansas City firm; to be sold out. There was a general desire to sell most of the session and the same disposition was shown to buy. It was easier to follow on the breaks than on the bulges, because the news in corn was mostly bearish. The crop estimate in corn lost much of its force because the trade had already discounted a good improvement in condition while receipts were good, but these were offset, leaving less than 500,000 bu. of No. 2 in store. There was a rally on the light estimates tomorrow. Later wheat got panicky and corn dropped with Bartlett-Frazier, Parker and others buying on these breaks. All the vessel room available was taken for corn, which opened with from ⅛c to ¼c loss and sold off from ⅜c to ¾c, rallied for ⅜c, closed showing a decline of from ⅜c to 1c.

The feature in oats was the strength and advance of ⅜c in July and the weakness and decline of ⅜c from yesterday's close in September, the close showing a net advance for the day of ⅜c in July and ⅛c decline in September. The strength was due to the fair buying by shipping houses. The weakness in the new crop futures was attributed to free selling on the government crop report. The advance of yesterday in provisions was wiped out, but the weakness in the grain markets, the Kansas City failures and some selling by packers and raiding by Wright did the business. Armour and Allerton brokers tried to sell ribs. Logan and Schwartz sold in a way to break prices. Lard and ribs lost heavily. The former lost 30c of its September prices and 35c for October. September ribs are 22½c lower. Little attention was given to pork. It was marked down 10c from current prices.

There was a good demand for vessel room at 1c for wheat and corn to Buffalo and Port Huron.

Estimated receipts for tomorrow: Wheat, 55 cars; corn, 270 cars; oats, 165 cars; hogs, 25,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
WHEAT—				
July.....	66¼	66¼	64⅝	64⅞
Sept.....	70⅜@⅝	70½	68⅝	69⅛
Dec.....	76	76	74⅝	74⅞@75
CORN—				
July.....	40⅛	40⅛	40⅛	40⅛
Aug.....	40⅛	40⅛	40⅛	40⅛@⅜
Sept.....	41⅜	41⅜	41⅜	41⅜
OATS—				
July.....	28⅛	29¼	28¼	29⅛
Sept.....	25⅝	25⅝	25	25⅛
MESS PORK—				
July.....	.....	.....	.....	19 55
Sept.....	20 35	20 35	20 25	20 35
LARD—				
July.....	.....	.....	.....	9 85
Sept.....	10 05	10 05	10 05	10 05
Oct.....	10 17⅝	10 20	9 90	9 90
SHORT RIBS—				
July.....	.....	.....	.....	9 12⅝
Sept.....	9 55	9 55	9 35	9 37½

Cash quotations were as follows:

FLOUR—Easy, but no established change.

WHEAT—No. 2 spring, 64⅜@64¾c; No. 3 spring, f. o. b., 56@55c; No. 2 red, 64⅜@64¾c.

CORN—No. 2, 40½c; No. 3 yellow, closing, 39½c.

OATS—No. 2, 29⅛c; No. 2 white, f. o. b., 30½c; No. 3 white, f. o. b., 31@32½c.

RYE—No. 2, 50c.

BARLEY—No. 2, nominal; No. 3, no sales.

FLAX SEED—No. 1, $1.08.

TIMOTHY SEED—Prime, $4.10.

PORK—Mess, per bbl., $19.55@19.57; lard, per 100 lbs., $9.85@9.87½; short ribs, sides (loose), $9.17½@9.20; dry salted shoulders (boxed), $8.25@8.50; short clear sides (boxed), $9.20@9.40.

WHISKY—Distillers' finished goods, per gal., $1.12.

SUGARS—Cut loaf, 6¾c; granulated, 5.76; standard "A," 5.64.

The following were the receipts and shipments for today:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, bbls.....	11,612	2,438
Wheat, bu.....	22,144	5,619
Corn, bu.....	314,748	15,634
Oats, bu.....	214,095	101,486
Rye, bu.....	3,750	675
Barley, bu.....	2,750	.....

On the Produce exchange today the butter market was steady; creamery, 10@19½c; dairy, 14@17½c. Eggs were firm; strictly fresh, 14@14½c.

New York Markets.

NEW YORK, July 11.—FLOUR—Receipts, 45,000 pkgs.; exports, 9,100 bbls., 30,000 sacks; sales, 7,000 pkgs; market quiet; offered freely; easier.

CORN MEAL—Steady, fair demand.

RYE—Dull.

BARLEY MALT—Quiet.

WHEAT—Receipts, 366,000 bu.; exports, 410,000 bu.; sales, 1,540,000 bu. futures; 108,000 bu. spot. Spot market fairly active, lower with options closing firm; No. 2 red, in store and elevator, 72½c; afloat, 73½c; f. o. b., 71⅝@74c; ungraded red, 68@73c; No. 1 northern, 72c; No. 1 hard, 76⅜c; No. 2 northern, 70¼c; No. 2 Milwaukee, 71½c. Options advanced ¼@⅝c on government report and firmer cables declined 1⅛@1⅜c on financial trouble in Kansas City, weaker Chicago, easier late cables and longs realizing, rallied ⅝c, but closed weak at 1c under yesterday. Speculation was moderately active; July, 71⅝@72⅝c, closing at 72c; August, 72⅜@74⅝c, closing at 73½c; September, 75 15-16@76⅛c, closing at 75¼c; October, 77⅛@78⅜c, closing at 77⅛c; December, 80⅜@82c, closing at 80⅝c.

CORN—Receipts, 130,000 bu.; exports, 39,000 bu.; sales, 350,000 bu. futures, 130,000 bu. spot. Spots, less active and ¼@⅝c lower, closing steady; No. 2, 48⅛@48⅜c in elevator; 49c afloat. Options declined ⅝c with wheat and the west, closed dull; August 48⅝@49c, closing at 48⅝c; September, 49@49⅜c, closing at 49c.

OATS—Receipts, 61,000 bu.; exports, 36,000 bu.; sales, 345,000 bu. futures, 148,000 bu. spot. Spots firm and 1c higher; demand fair. Options firmer, fairly active; July, 30⅛@37c, closing at 37c; August, 32⅜@33c, closing at 33c; September, 31⅜@31½c, closing at 31⅜c; No. 2 white, 39½@40c; No. 2 Chicago, 38½c; No. 3, 37c; No. 3 white, 38½@39c; mixed western, 37½@39c; white western, 39@44c.

HAY—Quiet; steady.

HOPS—Quiet, steady; state, common to choice, 19@21½c; Pacific coast, 19@21½c.

HIDES—Fair demand; steady.

WOOL—Quiet; nominal; domestic fleece, 27@32c; pulled, 26@37c; Texas, 16@20c.

PROVISIONS—Cut meats, quiet, steady; middles, light demand. Lard, quiet, weak; western steam closed at $10.20. Sales, 500 tierces at $10.20@10.45. Options, sales, 500 tierces; July closed $10.20; September, $10.85, closing at $10.65. Pork quiet, easy; new mess, $18.50@19.00.

BUTTER—Quiet; choice, 20@22c.

CHEESE—Fair demand; firmer; fancy, 8¾@8⅞c.

EGGS—Quiet; weak. Receipts, 9,000 pkgs; western, fresh, 15½@16c.

TALLOW—Dull; firm; city ($2 per pkg.), 4⅜c.

COTTONSEED OIL—Quiet; easy; yellow, prime, 41½c.

PETROLEUM—Dull and weaker; Pennsylvania oil, spot sales, none. August options, sales, 2,000 bbls.; opening, 68⅜c; highest, 68⅜c; lowest, 66c; closed, 68c bid; Lima oil sales, none, 29c bid; total sales, 2,000 bbls.

ROSIN—Dull and weak; strained, common to good, $1.15@1.20.

TURPENTINE—Quiet and easy at 28@28½c.

RICE—Steady and fairly active.

MOLASSES—New Orleans, open kettle, good to choice, quiet but steady.

SUGAR—Raw, quiet but steady; fair refining, 3⅜c; centrifugals, 96 test, 4⅜c; refined, fairly active and firm.

PIG IRON—Dull but steady; American, $12.75@15.50.

COPPER—Weak; lake, $10.25.

LEAD—Steady; domestic, $3.67½.

TIN—Strong; Straits, $19 bid; $19.25 asked; plates, steady but quiet.

SPELTER—Steady; domestic, $4.12½.

New York Dry Goods Market.

NEW YORK, July 11.—The dry goods market continues for the most part quiet, although sustained by the improved feeling and outlook noted during the past few days. In small transactions there is a fair business with leading houses, more particular in staple cottons. There is no disposition yet to anticipate wants, which conservatism is not regarded by sellers, as they feel that business is safer under the circumstances. Compared with a fortnight ago the situation is better, and it seems to be slowly improving.

Omaha Produce Market.

BUTTER—The market was without change or interesting feature of any kind. Fancy creameries, sold packed, 19c; fair to good creameries, sold packed, 16@18c; choice to fancy country, 15@16c; fair to good country, 15c; packing stock, fresh, 13½c.

EGGS—The market was steady at former quotations. Commission merchants say that there has been so much moisture in the atmosphere this season that eggs do not stand up as well as usual, and that there is a good deal of loss in the shipments. The bulk of the sales are being made at 11½c.

LIVE POULTRY—Poultry of all kinds was in very light supply. Some choice old hens brought as high as 8c. Spring chickens, per doz., $1.75@3.50; best hens, per lb., 7@7½c; mixed coops, per lb., 6c; old roosters, per lb., 4@5c; turkeys, per lb., 9@10c; ducks, per lb. 7@8c.

POTATOES—The market continues weak, but still the receipts move off quite freely. Old potatoes, 50@65c; new potatoes, per bu., 90c@$1.00.

BERRIES—There was a liberal run of blackberries and, as predicted, the market was lower. Raspberries were not plenty and the market on them was about steady. There were no strawberries on the market except forty-seven cases from Oregon, which arrived in very poor condition. Oregon fancy, $3.50; blackberries, per 24-qt. case, $3.00; black raspberries, per 24-qt. case, $3.50; huckleberries, $3.50.

SMALL FRUITS—The early California peaches do not move off as rapidly as they might, owing to the number of southern peaches on the market of good quality. Apricots, per 4-basket crate, $1.25; plums, wild goose and Chickasaw, per 24-qt. crate, $2.50; California peaches, $1.15@1.25; Texas peaches, 90c@$1.00 per ½-bu. box.

MELONS—Watermelons are plenty and are moving very slowly. The market is bare of cantaloupes. Watermelons, per crate, one doz, $2.50.

TROPICAL FRUITS.

PINEAPPLES—Florida, per case of 5 to 7 doz., $5.50@7.00.

ORANGES—Riverside Mediterranean sweets, $3.50@3.75; Riverside seedlings, $3.25; brights, $2.50@3.00.

LEMONS—Messinas, extra fancy, $5.50@6.00; Messinas, per box, choice to fancy, $5.00@5.50.

BANANAS—Per bunch, large, $2.25@2.75; per bunch, small to medium, $2.00@2.25.

HIDES, TALLOW, ETC.

HIDES—No. 1 green hides, 3c; No. 2 green hides, 2c; No. 1 green salted hides, 3½c; No. 2 green salted hides, 2½c; No. 1 green salted hides, 25 lbs. to 40 lbs., 3½c; No. 2 green salted hides, 25 lbs. to 40 lbs., 2½c; No. 1 veal calf, 8 lbs. to 15 lbs., 6c; No. 2 veal calf, 8 lbs. to 15 lbs., 4c; No. 1 dry flint hides, 7c; No. 2 dry flint hides, 5c; No. 1 dry salted hides, 5c. Part cured hides ½c per lb. less than fully cured.

SHEEP PELTS—Green salted, each 35c@$1.25; green salted shearlings (short wooled early skins), each 15@25c; dry shearlings (short wooled early skins), No. 1, each 5@10c; dry shearlings (short wooled early skins), No. 2, each 5c; dry flint, Kansas and Nebraska butcher wool pelts, per lb., actual weight, 10@11c; dry flint Kansas and Nebraska Murrain wool pelts, per lb., actual weight, 7@10c; dry flint Colorado butcher wool pelts, per lb., actual weight, 9@10c; dry flint Colorado Murrain wool pelts, per lb., actual weight, 7@9c; dry pieces and bucks, actual weight, 5@7c.

TALLOW AND GREASE—Tallow, No. 1, 4⅛@4½c; tallow, No. 2, 3⅜@4c; grease, white A, 4½@5c; grease, white B, 4c; grease, yellow, 3¾c; grease, dark, 3c; old butter, 2@2½c; beeswax, prime, 16@25c; rough tallow, 2¼@3c.

BONES—Car lots weighed and delivered in Chicago: Dry buffalo, per ton, $16.00@18.00; dry country, bleached, per ton, $10.00@13.00; dry country, damp and meaty, $8.00@10.00.

St. Louis Markets.

ST. LOUIS, July 11.—FLOUR—Steady, unchanged; patents, $3.10@3.25; extra fancy, $2.80@2.90; fancy $2.40@2.50; choice, $2.15@2.25; family, $1.90@2.00; rye flour, $3.25@3.40.

WHEAT—Was extremely weak early; the market continued to sell down and closed 1c off; No. 2 red, cash, 62½c; July, 62¼c; August, 63⅝c; September, 66⅛c.

CORN—Was depressed by wheat, closing ⅜c below yesterday; No. 2 mixed, cash and July, 37⅜c; August, 38c; September, 38⅝c.

OATS—Weak; No. 2 cash, 29c; July, 27c; August, 28½c; September, 24c.

RYE—No. 2, 48c bid.

BRAN—Stiff, 57c east track.

EGGS—Lower, 10½c.

PROVISIONS—Firm, rather better for meats; pork, current make, $18.37½; lard, $9.00@9.25; dry salt meat, loose shoulders, 8s; longs and ribs $9.35; shorts, $9.75; boxed lots 15c more; bacon, packed shoulders, $9.50; longs and ribs, $10.62½; shorts, $10.87½; hams, $13.00@14.00.

RECEIPTS—Flour, 1,000 bbls.; wheat, 70,000 bu.; corn, 64,000 bu.; oats, 33,000 bu.; rye, 1,000 bu.

SHIPMENTS—Flour, 4,000 bbls.; wheat, 1,000 bu.; corn, 52,000 bu.; oats, 7,000 bu.; rye and barley, none.

Liverpool Markets.

LIVERPOOL, July 11.—WHEAT—Steady; demand poor; holders offer sparingly; No. 1 California, 5s 11d@6s 1d per cental; red western spring, 5s 6½d@5s 11d; No. 2 red winter, 5s 8d@5s 9½d; receipts wheat past three days, 657,000 centals, including 342,000 American.

CORN—Easy; demand moderate; mixed western, 4s 4½d per cental; receipts American corn past three days, 55,000 centals.

BACON—Long and short clear, 55 lbs., 51s per cwt.

TURPENTINE SPIRITS—21s 9d per cwt.

Kansas City Markets.

KANSAS CITY, July 11.—WHEAT—Dull and weak; No. 2 hard, 54@55½c; No. 2 red, 56c.

CORN—Dull and ½c lower; No. 2 mixed, 33c; No. 2 white, 33½c.

OATS—Steady; No. 2 mixed, 26@27c; No. 2 white, 28@28½c.

BUTTER—Firm; creamery, 16@20c; dairy, 13@17c.

EGGS—Weak; 10c.

RECEIPTS—Wheat, 20,000 bu.; corn, 8,000 bu.; oats, none.

SHIPMENTS—Wheat, 19,000 bu.; corn, 3,000 bu.; oats, none.

Cotton Market.

NEW ORLEANS, July 11.—Futures steady; sales, 25,100 bales, July, $7.50 bid; August, $7.56@7.61; September, $7.59@7.60; October, $7.72@7.73; November, $7.80; December, $7.90.

Good middling, 7 15-16c; middling, 7½c; low middling, 7⅛c; good ordinary, 6 15-16c. Net receipts, 983 bales; gross, 1,233 bales; exports to Great Britain, 4,940 bales; to the continent, 6,890 bales; coastwise, 729 bales; sales, 2,200 bales; stock, 93,933 bales.

Milwaukee Markets.

MILWAUKEE, July 11.—WHEAT—Lower; September, 66½c; No. 2 spring, 64c.

CORN—Dull; No. 3, 38½c.

OATS—Steady; No. 2 white, 33½@34c; No. 3, 31@32c.

BARLEY—Unchanged, 55c.

RYE—52c.

PROVISIONS—Irregular; pork $19.40.

Coffee Market.

NEW YORK, July 11.—Options opened barely steady at from 10 to 20 points decline; closed barely steady at 10@20 down; sales, 24,700 bags, including: July, $16.20; August, $16.20@16.30; September, $16.10@16.30; October, $16.05@16.10; December, $15.75@15.90. Spot Rio, quiet, steady; No. 7, $17.25.

Philadelphia Grain Market.

PHILADELPHIA, July 11.—WHEAT—Weak and lower; No. 2 red, July, 68⅛@68⅜c.

CORN—Weak and lower; No. 2 mixed, July, 48⅛@48½c.

OATS—Depressed and lower; No. 2 white, July, 87½@88c.

Baltimore Grain Market.

BALTIMORE, July 11.—WHEAT—Easy; No. 2 red, spot and July, 68½c.

CORN—Easy; mixed, spot and July, 47½c bid.

OATS—Quiet, firm; No. 2 white western, 37½c.

Minneapolis Wheat Market.

MINNEAPOLIS, July 11.—Futures quiet, weak; cash, weak. Receipts, 168 cars. July, 59¼c; August, 60⅜c; September, 64½c. On track: No. 1 hard, 62c; No. 1 northern, 60c.

Toledo Grain Market.

TOLEDO, July 11.—WHEAT—Weak, lower; No. 2 cash, 65c.

CORN—Active, steady; No. 2 cash, 42c.

OATS—Quiet; cash, 31½c.

Wool Market.

PHILADELPHIA, July 11.—The market was quiet, and prices largely nominal. Montana, 12@16c; territorial, 9@16c.

London Sugar Market.

LONDON, July 11.—SUGAR—Centrifugals, 96 test, 20s per cwt.

STOCKS AND BONDS.

Depression in Security Circles More Pronounced than Ever Yesterday.

NEW YORK, July 11.—The feeling of apprehension and distrust which has prevailed in stock circles for some time was still more pronounced today and the bears met with unusual success in beating down prices. Sales for London account and the failures at that center combined with the embarrassment of western houses to depress the stock market. The selling movement gained momentum as the day drew to a close, when it was currently reported that a leading capitalist with strong Vanderbilt affiliations had been forced to liquidate.

The bears in order to give color to the rumor, which was emphatically denied, made the Vanderbilt stocks a special target and put down both Northwestern and Lake Shore from 4⅜ to ½ per cent. This extended to the entire list, however, and Chicago Gas broke 7⅜ per cent, General Electric 6¾ per cent, Manhattan 4½ per cent and other active stocks anywhere from 1 to 3½ per cent. There was a heavy pressure to sell and considerable excitement prevailed in consequence of the sensational rumors put afloat. Late in the afternoon there was a rally of ½ to 2 per cent on purchases to cover shorts, but the advance did not hold and final quotations were about the lowest touched. There was some buying, however, by commission houses at the lower range on account of improvement in the financial situation. Among the specialties Colorado Fuel and Iron was offered down to 30 and preferred down to 70. The last previously reported transaction in the regular were at 30 and 108 respectively. The market closed heavy in tone.

The Post says: Several events in todays news played into the hands of the bear operators, and they made the best of their opportunity. London sold stocks again, the government report showed reduced wheat averages, and there were reports toward the close of dissensions among the trunk line managers over the question of Worlds fair rates. That the bear operators should utilize either of these facts for a violent attack on values was the logical result.

The position of these market adventurers, indeed, has grown to be somewhat dubious. Unless renewed demoralization in prices could be forced there was at least a chance that profitable retreat from their present market position would be cut off. With due sagacity the London settlement was chosen as the time for such renewed attacks, for it is this period, it must be remembered, in which the full damage from the collapse in the London prices, after the fall in silver bullion, was bound to be brought to light. Most of these revelations have now been made.

The following are the closing quotations on the leading stocks on the New York Stock exchange today:

Atchison.....	19⅝	Northern Pac. pfd.	30¼
Adams Express	143	U. P. D. & G.....	8
Alton, Terre Haute	25	Northwestern.....	97
do pref'd.....	145	do pref'd.....	137
American Express	109	N. Y. Central.....	98⅛
Baltimore & Ohio..	70	N. Y. & N. E.....	20⅝
Canadian Pacific..	72⅛	Ontario & Western	13⅝
Canada Southern..	47	Oregon Imp.....	10
Central Pacific....	18⅛	Oregon Nav.....	55
Ches. & Ohio.....	11	O. S. L. & U. N....	11
Chicago & Alton...	130	Pacific Mail.....	16⅛
C. B. & Q.....	82¼	Peoria Dec. & E....	9
Chicago Gas	60⅛	Pittsburg.....	145
Consolidated Gas..	29	Pullman Palace....	160
C. C. C. & St. L....	38	Reading.....	14⅛
Cotton Oil Cert.....	30	Richmond Ter.....	2⅝
Del. & Hudson....	118¼	do pref'd.....	15
Del. Lack. & West.	140	Rio Grande W'n...	15
D. & R. G. pref'd..	29⅛	do pref'd.....	53
Dis. & C. F. Co....	22⅛	Rock Island.....	66
East Tenn.....	⅛	St. Paul.....	66⅞
Erie.....	14⅞	do pref'd.....	110
do pref'd.....	32	St. Paul & Omaha..	36⅛
*Fort Wayne.....	140	do pref'd.....	106⅛
Great North'n pf'd	105	Southern Pacific...	27
I. & E. I. pfd.....	91⅛	Sugar Refinery....	78⅝
Hocking Valley....	18⅝	Tenn. Coal & Iron.	12⅝
Illinois Central...	88	Texas Pacific.....	6⅛
St. Paul & Duluth..	31¼	Tol. & O. C. pfd....	70
Kan. & Tex. pfd...	17⅝	Union Pacific.....	21
Lake Erie & West	16	U. S. Express.....	50
do pref'd.....	68	W. S. L. & P.....	7⅝
Lake Shore.....	114	do pref'd.....	75
Lead Trust.....	29	Wells Fargo Ex....	130
Louisville & Nash.	61¼	Western Union....	78¼
Louisville & N. A..	14⅛	Wheeling & L. E...	12
Manhattan con.....	116⅛	do pref'd.....	45⅛
Memphis & Chas...	10	M. & St. L.....	10⅛
*Michigan Central.	90	D. & R. G.....	9
Missouri Pacific...	39⅝	*General Electric..	61¾
Mobile & Ohio.....	16	National Linseed..	20¼
Nashville Chatt...	80	Colo. F. & I.....	33
National Cordage..	9⅛	do pref'd.....	80
do pref'd.....	32	H. & T. C.....	80
N. J. Central.....	99	T. A. A. & N. M....	10⅛
Nor. & W. pref'd...	19	T. St. L. & K. C....	2
North Amer. Co....	73	do pref'd.....	10
Northern Pacific...	11⅛		

*bid. †asked.

The total sales of stocks today were 271,800 shares, including: Atchison, 11,900; Burlington, 18,700; Chicago Gas, 10,600; Chesapeake & Ohio, 16,000; Chicago Milling, 1,000; Erie, 4,600; General Electric, 25,000; Lake Shore, 6,300; Louisville & Nashville, 3,100; Manhattan, 4,400; Missouri Pacific, 8,100; National Lead, 4,200; New York Central, 4,000; New England, 6,800; Northwestern, 10,000; Reading, 10,700; Rock Island, 6,000; St. Paul, 40,900; Sugar, 21,600; Western Union, 18,500. Sales of silver certificates, 110,000 ounces.

London Financial Review.

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LONDON, July 11.—[New York Herald Cable—Special to THE BEE.]—The stock market was again flat though the closing was above the worst. Two failures have so far occurred, one J. T. H. Read, one of the oldest and most respected members and a director of the Great Eastern railway. Bankers advanced rates 2 to 3 per cent on Americans and from 3 to 4 per cent for the account. Silver is slightly harder; rupee paper is up ⅛d. Apart from the small gain in Ontarios, Americans were flat. The close was rather firmer. Illinois Central lost ½ per cent. Denver preferred and Ohio and Mississippi ¼ per cent each, Union Pacific 1 per cent, Milwaukee 1½ per cent, Mexican National A 4 per cent and Mexican railway preferences lost 1½ per cent each, Canadian Pacifics ⅝ per cent and Grand Trunks about ½ per cent. A financial house interested in American and Mexican securities is believed to be in difficulties. The foreign market was irregular. It is reported authoritatively that Drexel & Morgan recently attempted to buy the Financial News, but would not pay the terms asked. It is believed that in consequence a new London financial journal will be started. George Gould, after much flitting between Long's hotel and the Gresham house in this city, is now in Paris, said to be intent on marketing Western Union on this side.

New York Money Market.

NEW YORK, July 11.—MONEY ON CALL—Was active, ranging from 6 to 12 per cent, last loan, 6 per cent; closed offered at 6 per cent.

PRIME MERCANTILE PAPER—6@10 per cent.

STERLING EXCHANGE—Weak, with actual business in bankers' bills at $4.81½ for sixty-day bills and $4.83⅛ for demand.

SILVER MARKET—Weak; silver certificates sold at 71⅜c.

GOVERNMENT BONDS—Strong; state bonds dull.

The closing quotations on bonds:

U. S. 4s reg.....	111	St L. & I. M. Gen. 5s.	80
U. S. 4s coup.....	111	St. L. & S. F. Gen. M.	102⅛
U. S. 4½s reg.....	97⅛	St. Paul Consols...	121
Pacific 6s of '95....	103½	*St. P., C. & P. 1sts.	113
Louisiana st'pd 4s	92	T. P. L. G. Tr. Rcts	70¼
Missouri 6s.....	100	T. P. R. G. Tr. Rcts	17⅛
Tenn. new set 6s...	100	*Union Pacific 1sts	103⅛
Tenn. new set 5s...	99	West Shore.....	99
Tenn. new set 3s...	67	R. G. W. 1sts.....	65
Canada So. 2ds....	99	Atchison 4s.....	70¾
*Central Pacific 1st	102⅛	Atch. 2⅜s, class A.	39⅛
*D. & R. G. 1sts....	114	G. H. & S. A. 5s....	99
D. & R. G. 4s.....	70⅛	G. H. & S. A. 2d 5s	103
Erie 2ds.....	88	H. & T. C. 5s.....	102
M. K. & T. Gen 6s..	77⅝	do con. 6s.....	104
M. K. & T. Gen. 5s..	39	*N. Carolina 6s.....	125
Mutual Union 6s...	108	N. Carolina 4s.....	95
N. J. C. Int. Cert...	107⅛	S. C. Browns.....	100
N. Pac. 1sts.....	112⅝	Tenn. old 6s.....	62
N. Pac. 2ds.....	103⅛	Va. 6s.....	50
*N. W. Consols....	132	Va. Ex-Mat. coup..	35
N. W. Debent'rs 5s.	103	Va. cons., 2d series	50

*bid. †asked.

Boston Stock Quotations.

BOSTON, July 11.—Call loans, 7@10 per cent; time loans, 6 per cent and commission. Closing quotations on stocks, bonds and mining shares:

Atch., Top. & S. F..	19⅝	do pref'd.....	76
American Sugar....	79	Westingh. Electric	21
do pref'd.....	80	do pref'd.....	38¼
Bay State Gas.....	6	Wis. Cent.....	7⅛
Bell Telephone.....	188	Atchison con.....	40
Boston & Albany..	208	Atchison 4s.....	76
Boston & Maine....	159½	New England 6s...	104⅛
do pref'd.....	149	Gen. Electric 5s...	82½
Chi. Bur. & Q.....	83	Wis. Central 1s....	80
Fitchburg.....	79	Allouez Mining Co	40
General Electric..	62	Atlantic.....	7¼
*Ill. Steel.....	50	Boston & Montana	18
Mexican Central...	6¾	Butte & Boston....	35
N. Y. & New Eng...	20⅝	Calumet & Hecla..	280
Old Colony.....	180	Centennial.....	3¼
Oregon Short Line	11	Franklin.....	9¼
Rubber.....	35¼	Kearsarge.....	5½
San Diego.....	10	Osceola.....	24¼
Union Pacific.....	22	Quincy.....	105
West End.....	13	Tamarack.....	137

*ex-div.

San Francisco Mining Quotations.

SAN FRANCISCO, July 11.—The official closing quotations for mining stocks today were as follows:

Alta.....	10	Hale & Norcross.....	20
Belcher.....	40	Mexican.....	90
Best & Belcher.....	65	Mono.....	5
Bodie Consolidated..	5	Ophir.....	90
Bulwer.....	5	Potosi.....	50
Challenge.....	30	Savage.....	25
Consolid'd Cal. & Va.	125	Sierra Nevada.....	45
Crown Point.....	15	Union Con.....	40
Gould & Curry.....	35	Yellow Jacket.....	75

New York Mining Quotations.

NEW YORK, July 11.—The following are the mining quotations:

Crown Point.....	10	Plymouth.....	20
Con. Cal. and Va....	110	Sierra Nevada.....	5
Deadwood.....	100	Standard.....	115
Gould & Curry.....	25	Union Con.....	40
Hale & Norcross....	15	Yellow Jacket.....	70
Homestake.....	750	Iron Silver.....	15
Mexican.....	45	Quick Silver.....	200
Ontario.....	600	do pref'd.....	1500

St. Louis Mining Quotations.

ST. LOUIS, July 11.—The following were the closing quotations on mining stocks today:

Adams.....$ .50		Bimet'lic..$ .40	
A Nettie... .25	@ .30	Hope..... 3.00	@3.75
Elizabeth... .27½	@ .30	*S. Hopes.....	@ .05
Granite.... 1.25	@1.60	Leo..... .02	@ .05

*asked.

Financial Notes.

OMAHA, July 11.—Clearings, $904,024.

NEW ORLEANS, July 11.—Clearings, $1,739,189.

KANSAS CITY, July 11.—Clearings, $1,667,653.

PARIS, July 11.—Three per cent rentes 97f 60c for the account.

NEW YORK, July 11.—Clearings, $98,247,299; balances, $4,704,112.

BALTIMORE, July 11.—Clearings, $2,768,250; balances, $255,754. Money, 6 per cent.

PHILADELPHIA, July 11.—Clearings, $10,463,058; balances, $1,508,196. Money, 6 per cent.

CINCINNATI, July 11.—Money, 6@7 per cent. New York exchange, par. Clearings, $1,963,900.

CHICAGO, July 11.—Clearings, $14,560,500; New York exchange sold from 80c to $1 discount; sterling 60 days' range weak; sixty-day bills, $4.82; demand, $4.85; money, 6@7 per cent.

MEMPHIS, July 11.—New York exchange, $1.50 premium. Clearings, $199,398; balances, $89,840.

LONDON, July 11.—Amount of bullion gone into the Bank of England on balance today, £17,000.

BERLIN, July 11.—The statement of the Imperial Bank of Germany shows a decrease in specie of 11,500,000 marks.

ST. LOUIS, July 11.—Clearings, $3,773,788; balances, $352,114. Money quiet, 6@8 per cent. Exchange on New York, 50c discount.

BOSTON, July 11.—Clearings, $15,990,459; balances, $1,763,243. Money, 7 @ 10 per cent. Exchange on New York, 33c to 35c discount.

OMAHA LIVE STOCK MARKETS.

Better Tone to the Cattle Trade—Hogs Take a Sharp Upturn.

TUESDAY, July 11.

Receipts of all kinds were again fairly liberal today. There were in the neighborhood of 3,000 cattle received of which nearly all were natives more or less corn-fed. Conditions were much the same as on Monday and at least as far as the good, ripe, fat cattle were concerned the market was not radically different. Eastern markets were reported active and steady and there was a disposition on the part of speculative shippers to do some business. Dressed beef men were also wanting moderate supplies, and all classes of buyers were apparently willing to pay very nearly steady prices for fat, light and medium weight beeves. These showed little if any decline, fair to good 1,050 to 1,250lb. steers selling largely at from $4.25 to $4.65. Heavy cattle, unless choice, were slow sale at shaded prices. Good to choice 1,250 to 1,500lb. beeves brought from $4.70 to $4.90, while there were sales of coarse 1,200 to 1,300lb. steers as low as $4.25 and $4.35. The grassy, warmed-up and lean cattle sold very slowly at fully 10c decline, a drop in prices for this class of stock so far this week of about 25c. Sales were very uneven at from $4.20 down. The good cattle mostly changed hands in good season, but holders of inferior grades found it an all-day job to get rid of them.

The cow market was about steady, but not at all active. Offerings were limited and the supply as a rule common. The extreme range on common to good stock was from $1.75 to $3.50, with the bulk of the trading at from $2.30 to $3. Calves were in light supply and firm at $5 and $5.25 for choice veal stock. Prices ruled fully steady on rough stock, common to choice bulls, oxen and stags selling at from $2 to $4.

Trading in stockers and feeders was on a small scale, but at about steady prices. Regular dealers had a good supply on hand, and the country demand was at all pressing. Good to choice feeders are quotable at from $3.25 to $3.75, fair to good at from $2.75 to $3.25, and common stuff at from $2.25 to $2.75. Representative sales:

DRESSED BEEF.

No.	Av.	Pr.	No.	Av.	Pr.
1.....	710	$ 00	22.....	1128	4 25
1.....	1050	3 00	15.....	1188	4 25
1.....	1040	3 50	39.....	1159	4 30
1.....	1020	3 50	20.....	1050	4 30
3.....	593	3 50	19.....	1281	4 35
2.....	735	2 50	20.....	1070	4 35
3.....	1167	3 75	54.....	1018	4 35
43.....	952	3 75	24.....	1125	4 40
8.....	816	3 75	14.....	1094	4 40
21.....	1005	3 75	21.....	1314	4 40
22.....	1026	3 75	20.....	1248	4 45
22.....	1029	3 80	21.....	1119	4 45
45.....	1067	3 80	21.....	1102