

ONE IN THE GENERAL CRASH

Fore of Sioux City's Enterprises Forced to Make Assignments.

OTHER BANKS STAND UNHARMED SO FAR

Slight Run on One Yesterday Readily Met by the Officers—Help from Hill for Heeders Did Not Come—Haskinson's Schedule.

SIoux City, Ia., April 26.—[Special Telegram to The Bee.]—The financial situation here today was one of considerable uncertainty, although no Sioux City bank has failed. There was a panicky feeling yesterday afternoon, due to the failure of the Union Loan and Trust company, but assurances were positive that the banks were clear. The banks had been quietly fortifying themselves for several days for the worst, and were ready when the crash came.

This morning there was a run on the Sioux City National, but it did not assume anything like serious proportions. The clearing house association this morning agreed to stand by the Sioux City National, which was the bank at which most suspicion was pointed. This morning William A. Joy, president of the bank, issued a circular in which he personally guaranteed all depositors of his bank, and gave his personal word that it had no involvement in the Union Loan and Trust failure. So far there is no indication of the withdrawal of the deposits of country banks, which are very large in the aggregate. Many country bankers are arriving in the city, but none of them are checking out. It was demonstrated that no bank was seriously involved in the failure of the trust company.

Expected Money Did Not Come

So far no funds have been received today from J. J. Hill, president of the Great Northern system, who is in the east, and with whom an arrangement was made on Saturday. It was from him that some of the principal parties in interest expected to get funds to tide over the crisis in the Union Loan and Trust company, as Garretson had been negotiating with him for the sale of the Sioux City and Northern and the Sioux City, O'Neill and Western railroads, and the so-called Pacific Short Line bridge across the Missouri river, and it is reliably reported that there was to be a cash consideration of about \$1,000,000. The deal was to be consummated by the middle of May, but it became apparent that the Union Loan and Trust company could not survive that long, so great was the volume of demands that were made upon it.

Saturday A. S. Garretson, who had negotiated in charge, went to St. Paul and met Mr. Hill, who at once started east and upon Garretson's return here it was understood that the money from Hill might be here on Wednesday. But the affairs of the trust company reached such a point yesterday that the crisis could not be postponed even twenty-four hours. Creditors were preparing to attack immediately and nothing remained but to assign. It is impossible to learn whether Mr. Hill has been heard from today, but no money had arrived from him up to 1 o'clock.

Dry Goods Company Goes.

The effect of that failure was made manifest today in a series of important failures. At 3 o'clock this afternoon the Sioux City Dry Goods company, in which A. S. Garretson is a large share owner, filed an assignment to W. F. Thomas, with a statement showing assets to the amount of \$271,309.94, and liabilities to the amount of \$222,000. The dry goods company had a deposit of \$55,000 with the Union Loan and Trust company to meet claims from manufacturers and jobbers, and the failure of the latter made an assignment necessary. Manager Shotwell believes that the company will be reorganized. The creditors are jobbers and manufacturers in all the large cities east and west.

Haskinson's Company Assigns.

The Sioux City Dressing and Canning company of which Ed Haskinson is president and W. V. Hedez is secretary, assigned this afternoon to H. J. Taylor. The assignment is said to be due to the failure of the trust company. The following schedule is filed with the assignment:

Table with 2 columns: Asset/Debt description and Amount. Total assets: \$264,730.

Legal Complications Commence.

The Sioux City Engine works today began suit against the Sioux City National Bank of Sioux City for \$100,000 to recover \$55,000 alleged to be on deposit, when the bank refused to pay, and the balance for damage to credit. The failure of the Union Loan and Trust company is at the bottom of this complication. Mechanics' liens aggregating \$10,364 were today filed against the Sioux City Terminal Railway and Warehouse company, which assigned yesterday. In addition E. C. Wakefield, general contractor of the Terminal company, filed a lien for claims aggregating \$10,000.

Transferred Its Real Estate.

The Interstate Investment company of which John Hornick is a principal owner, did not make an assignment, but made transfers of all its property. Real estate to the amount of \$80,000 is transferred for the benefit of stockholders, and there are a number of transfers in which the consideration is nominal, presumably for the benefit of creditors.

More Assignments Expected.

It is believed that there will be several more assignments tomorrow. D. T. Hodges today stated that the Union Loan and Trust company have been holding protracted meetings at which the entire property of the company, however, is seriously affected by the failure of the Union Loan and Trust company. But with a few exceptions the belief is general that the worst of the crash is over. A great many creditors and other persons interested are arriving in the city. Hodges states that not many of the stockholders of the Union Loan and Trust company have been heard from. There are about 400 shareholders in all, and most of them scattered through the eastern states. An immense amount of the paper owned by the trust company is pouring in for collection. This also was principally

Moved on the Metropolis

Mighty Fleet of War Vessels Steamed Into New York Harbor.

READY FOR THE GREAT PARADE TODAY

Thousands of Interested Americans Watch One of the Grandest Naval Displays Ever Witnessed—Maneuvers of the Monsters En Route.

New York, April 26.—At daylight this morning when the sun arose over the island hills, it looked down in the lower bay on the grandest marine view that has ever been seen in the waters of New York.

The vessels which arrived at Gravesend last night swung at their anchors in the beautiful sunlight of this April morning and long after sunrise everything in the fleet and those who had to do with getting ready for its reception, were making the final preparations for the parade upon the bay and river to the anchorage. Early in the morning the Miantonomah left the fleet and went up the bay to point of the Battery, where she prepared to give the visitors an American salute.

When the Miantonomah left it seemed to be a signal for every ship in the fleet to make a final run up and in a short space of time the bay and river were filled out of black and white hulls alike. From the bluff of Fort Wadsworth it did not require a field glass to see the fleet of white and black hulls. There was a hulling and a businesslike air about them all. At 9:15 the Philadelphia fired a single gun and a cheer went up from the spectators on the shore. The fleet was in position.

CHILLIAN GETTING MAD.

Charges Against Minister Egan May Result in Serious Trouble.

Washington, D. C., April 26.—[Special Telegram to The Bee.]—Accusations against Minister Egan in connection with the escape of Blaudett Holly have been made by a Chilean government officer. It is claimed that the State department at Washington was not fully informed by Mr. Egan of the charges made against Blaudett Holly. Colonel Fuentes and others who are supposed to have been granted asylum in the United States legation.

Enemies of the United States minister are endeavoring to make it appear that the recent plot to assassinate President Montt and sack the Casa de Moneda were concocted by those to whom Mr. Egan was affording an asylum. The evidence upon which these charges are founded is from a confidential source. It is also asserted that Minister Egan directly aided Holly and others in escaping after he received instructions from Secretary Gresham to discontinue sheltering them. His enemies say he informed the refugees that he could no longer protect them an hour in advance of the time agreed upon. He procured the refugees to escape with false whiskers and by painting their faces, and his son is alleged to have aided them in their efforts to avoid capture by the Chilean police.

The Chileans appear to believe that Secretary Gresham's instructions included the tender of asylum to the refugees. Mr. Egan is merely directing them to leave the legation house. It is the desire of the Chilean government to avoid showing of respect for the United States by the friendly relations between the Chilean and American governments, but it is that members of the cabinet are not friendly to the minister.

SEVERE RAIN STORM.

South Dakota Farm Lands Placed in Good Condition.

SIoux Falls, S. D., April 26.—[Special Telegram to The Bee.]—A heavy rain storm has been raging for the past twenty-four hours. The rainfall was particularly severe, but later turned to snow. The fall of moisture was the heaviest known in years and the ground is now in good condition for crops than for some time. Here the fall was fully five inches of water and it varied from that much at Yankton to half as much at Aberdeen.

National Civil Service Reform League.

New York, April 26.—The first general assembly of the National Civil Service Reform League was held at the City club today. There was a good attendance and considerable enthusiasm was shown, the speakers being frequently interrupted by applause.

Movements of Ocean Steamers April 26.

At Hamburg—Arrived—Moravia, from New York. Left—Passed—Scandinavia, from New York; Penland, from New York. At Moville—Arrived—Ancheria, from Glasgow. Southampton—Arrived—Lahn, from New York. At Boston—Arrived—Prussian, from Glasgow. New York—Arrived—Nevada, from Liverpool; Teutonic from Liverpool.

Decorated the Graves of Their Dead.

JACKSON, Miss., April 26.—From the crowd assembled in the City cemetery this afternoon it seemed that almost the entire population participated in the ceremony of decorating the graves of the confederate dead. At Vicksburg, in addition to decorating the graves of the confederate soldiers, many graves were decorated with flowers, ex-Governor Lowry delivering the address.

Cowhided a Minister.

St. LOUIS, Mo., April 26.—A special to an evening paper from Monette, Mo., says: Charles Oler of Pierce City this morning publicly cowhided Rev. A. E. Hoffman, an evangelist, who has been holding protracted meetings at the Christian churches. Oler charges that Hoffman alienated his wife's affections.

Sentenced a Firebug.

MELWAUER, Wis., April 26.—Matthew Thome, the firebug, pleaded guilty today of having fired the Stadt theater. He was given the maximum penalty of the law, Judge Walber sentencing him to eight years at hard labor in the state prison.

NEWARK, ATLANTA, SAN FRANCISCO, BANCROFT, BIRMINGHAM, HARTFORD, CHICAGO, YORKTOWN, CHARLOTTE, WASHINGTON, BOSTON, PHILADELPHIA, NEWARK, ATLANTA, SAN FRANCISCO, BANCROFT, BIRMINGHAM, HARTFORD, CHICAGO, YORKTOWN, CHARLOTTE, WASHINGTON, BOSTON, PHILADELPHIA.

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Back of the Rio Grande are the Burlington and the Rock Island, and these two Chicago roads are playing a waiting game to see what develops in the next few days. The Alton, having signified its readiness to put in the \$45 rate, has been dropped as a competitor made by the Western Passenger association, may be expected to commence the work of demoralization from the Missouri river, which necessarily affects all the Omaha lines. With the Alton in the field reducing the agreed-upon basis of 80 per cent of the local rates, making a 2 per cent reduction which the \$45 rate from Colorado virtually is, the bottom will completely drop out of the agreed-upon rates and there will be a war of attrition.

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How the Strike Was Settled.

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Married at Glenwood.

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