COMMERCIAL AND FINANCIAL

Extremely Sensational Scenes on the Chicago Board of Trade.

MAY WHEAT BROKE NEARLY EIGHT CENTS

Confusion and Panic Greater Than at Any Time Since the Kershaw Deal—Details of the Scenes in the Pit.

CHICAGO, Ill., March 29.—Not since the famous Kershaw deal, the collapse of wheat and the driving of a score of firms into bankruptcy, has there been such a sensational scene on the Chicago Board of Trade as took place today.

The price of wheat for May delivery broke 7½c in about that many minutes, causing a craze of excitement in the trading pit. The "tailers," if not the principals in perhaps the biggest corner ever attempted in Chicago, were cruelly dumped and the outcome of the affair apparently made a desperate uncertainty—perhaps affecting for some time to come the course of the grain market the world over.

The confusion and panic were so great as to make it almost impossible to trade. Brokers tumbled over one another in their craze to execute orders, fought their way into the crowded pit as if eternal salvation depended on their getting there and after pushing, pulling and almost suffocating in the crowd that filed in to its utmost capacity emerged five minutes later being physically wrecked apparently, their clothes torn away, buttons off, hats smashed and bearing in every lineament indications of the terrific struggle they had been through.

The suddenness of the break was the most alarming feature. Wheat opened about 81c, when the market fell off, but reacted and seemed exceedingly strong. It advanced steadily to 82½c, when some of the big shorts concluded to cover a portion of their line.

At the high price of the day, Cudahy, who is regarded by many as the king of the bull clique, doled out 1,000,000 bu to Orr, another 1,000,000 bu to Phillips and about 2,000,000 bu to Pardridge, giving it to the hungry shorts in lots of 100,000 bu to 200,000 bu. The offerings came so rapidly and in such unusual quantities that with the big shorts out of the way the market appeared as if shot through the heart, and with a convulsive shiver, falling dead in its tracks.

One theory is that the big break in prices was due in part, at least, to the fact that the Board of Trade directors have decided that a storage emergency exists. Extra emergency houses will be created as necessity presents itself. The decision of the directors was reached last night, but was not generally known until shortly before the break today. Many, however, scoffed at the idea that the storage decision cut any particular figure in the day's operations. Taking this view, there was a disposition to picture the extraordinary upset in prices as part of the Napoleonic strategy of the bull traders.

John and Michael Cudahy, the rich pork packers, were said to be at the head of the bull clique and many other wealthy Chicago and New York capitalists were named as their associates. They acquired, it is stated, control of the 11,000,000 bu of contract wheat in the elevators here and were prepared to pay for much more if the people who have wheat in Minneapolis, Duluth, St. Louis and other places could find storage room for that amount here. Armour & Co. and other elevator owners have been counting the their bins of corn, oats and barley in their houses into the fields of wheat in the river to make room for more wheat. They are also chartering vessels in Milwaukee and elsewhere to come down here and receive some of the grain they are ridding themselves of.

Wheat can be bought in Toledo 12c per bu lower than May wheat sold at in Chicago this morning. It can be bought in St. Louis for 18c less per bu, in Minneapolis for 17c less and in Duluth 18½c below the Chicago value for May delivery. Even in New York, cash wheat is 8c per bu, below the price May wheat sold at here today.

These were the inducements spurring up the elevator proprietors to get rid of everything else and make additional space for wheat. The storage capacity here ordinarily is equal to about 30,000,000 bu. On the advance during the last few days to 82½c, the top figure of today, a vast amount of short wheat was bought in and at the same time, the "pyramid builders" bought like mad, piling up all their brokers would stand. This class risks profits with reckless enthusiasm and they alone become a menace to the successful conduct of a corner, as the case was when Harper went broke trying to lug along a mountainous load of "baxters and pyramid" wheat. This is a danger that experienced "cornerers" guard against by breaking the market and shaking out the "tailers."

Today was an auspicious occasion for one of those performances. The May prices were marked close up to 83c at which figure it is claimed that Pardridge made a private settlement direct with Cudahy brokers for 2,000,000 bu, and private settlements were also made for an equally large quantity for northwestern account. The enthusiastic "tailers" of course, knew nothing about this and continued to buy like drunken sailors.

Clique brokers supplied the demand and the market began to break. Kennett, Hopkins & Co. leading the selling and unloading great blocks. The market worked off to 80c when it was discovered that Pardridge and his followers were putting out fresh lines of short wheat. This was something the clique did not want to give the bears a chance to do until the price got lower. Five minutes later the pit swarmed with clique brokers. Barrett, Lampson, Parker, Schwartz-Dupee, Kennett, Hopkins & Co. and a dozen others opened the floodgates. Twenty million bushels were offered at once. The market broke in two minutes from 80½c to 75½c and at the bottom there was an outpouring of long wheat. Stop-loss orders at 80c were executed at 76c. Instantly the clique brokers changed front and under the lead of George Henry Parker took all offerings. In a few minutes the clique had bought back all the wheat it had sold to break the market and added many millions more to its holdings, so that at the close of business it looked as if might stand in about the same position as before, except that in the excited rush a great intermediate interest had been violently eliminated.

The fight from now out, if such proves to be the case, will be direct between the principals of each end of the deal. The shake-out of such, it may be regarded, was one of the smartest plays of the kind seen since the days when Armour was active as a wheat manipulator. Indeed, the action of the market reminded the trade very visibly of one of Armour's celebrated "shake-outs," and but for the fact that Armour is commonly believed to be the leading short at the present time, hundreds of operators would be almost readily swear that his was the guiding hand in today's deal.

May wheat closed at 78⅝c, which is about 3c below yesterday's close, and about 3c above the bottom price touched on the morning break. July wheat sold within a range of about 1c, and leaves off only ⅜c under yesterday. It is asserted the clique's open interest in May is still 25,000,000 to 30,000,000 bu, besides the cash wheat it is carrying.

On the curb after the close of the big hall upstairs nothing was talked of but the supposed generalship of Cudahy and the magnitude of the deal. George M. Pullman, G. W. Doane and other financial lights were mentioned as probably associated with him for a flyer. Meanwhile there were lively doings in puts and calls, although theoretically this class of transactions is tabooed. Puts in May sold at from 76 to 76½c for tomorrow and calls at from 80 to 80½c. July puts were from 72 to 72½c and calls from 73 to 73½c.

Corn, oats and provisions were all weak and lower, and for the most part dull. Corn shorts showed less inclination to cover than yesterday and there was some selling on the part of those who had previously bought for a quick turn, thus creating an easier tone. Elevators were offering liberal commissions to move corn from store, but shipping houses said that current prices were out of line. The close was at inside prices with a net decline of ⅝c from last night.

Oats followed corn. The close was from ¼c to ⅜c below yesterday.

Provisions were demoralized by the slump in wheat. The result of the day's operations was a decline of 27½c in May pork, 57½c in May lard and 37½c in May ribs. The last quotations were the lowest of the day.

Estimated receipts for tomorrow: Wheat, 150 cars; corn, 153 cars; oats, 145 cars; hogs, 16,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.	YEST'Y.
Wheat No 2—					
March.....	78	79⅝	73	75⅛	78
May.....	81⅝@81¾	82¾	75⅝	78⅝@78¾	81¾
July.....	72⅝	73⅛	72⅝	72⅞	73¼
Corn No 2—					
March.....	40⅝	41⅛	40⅝	40⅞	40⅞
May.....	42⅛	42⅝	41⅝	41⅝	42¼
July.....	42⅞	43⅛	42⅞	43⅛@43⅜	42⅞
Oats No 2—					
May.....	30⅞	31	30⅝	30⅝@30⅞	31
June.....	31⅛	31⅛	30⅝	30⅝	31⅛
July.....	30⅝	30⅝	30	30	30⅝
Mess Pork—					
May.....	17 60	17 62½	17 22½	17 22½	17 70
July.....	17 50	17 55	17 15	17 15	17 62½
Lard—					
May.....	11 40	11 40	10 90	10 90	11 47½
July.....	10 87½	10 87½	10 55	10 55	10 95
Sept.....	11 02½	11 02½	10 60	10 60	11 05
Short Ribs—					
May.....	10 02½	10 05	9 75	9 77½	10 07½
July.....	9 52½	9 55½	9 37½	9 37½	9 57½

Cash quotations were as follows:

FLOUR—Extremely dull; prices nominally unchanged: winter patents, $3.70@4.20; winter straights, $3.30@3.35; spring patents, $3.85@4.10; spring straight, $2.60@3.10; bakers', $2.10@2.35.

WHEAT—No. 2 spring, 74¾@75¼c; No. 3 spring, northern, 74c; No. 2 red, 74½@75½c.

CORN—Steady; No. 2, 40½c; No. 3 cash, 39c; No. 2 yellow, 40c; No. 3 yellow, 39½@39¾c.

OATS—No. 2, 29½c; No. 2 white, f. o. b., 35@35½c; No. 3 white, 32c.

RYE—No. 2, 47c.

BARLEY—No. 2, 62c; No. 3, f. o. b., 41@55c; No. 4, f. o. b., 36@45c.

FLAX SEED—No. 1, $1.17.

TIMOTHY SEED—Prime, $4.38@4.40.

PORK—Mess, per bbl, $17.07½@17.10. Lard, per 100 lbs., $10.82½@10.85; short ribs sides (loose), $9.77½@9.80; dry salted shoulders (boxed), $9.37½@9.50; short clear sides (boxed), $10.20@10.25.

WHISKY—Distillers' finished goods, per gal., $1.17.

SUGARS—Unchanged; cut loaf, 5⅝@5¾c; granulated, 5⅛c; standard "A," 5c.

The following were the receipts and shipments for today:

Articles.	Receipts.	Shipments.
Flour, bbls.....	11,000	280,000
Wheat, bu.....	164,000	27,000
Corn, bu.....	181,000	72,000
Oats, bu.....	280,000	196,000
Rye, bu.....	10,000	1,000
Barley, bu.....	45,000	37,000

On the Produce exchange today the butter market was firm: creamery, 21@30c; dairy, 22@27c. Eggs, steady; strictly fresh, 14½@14½c.

Omaha Grain.

The following prices are based upon delivery at Mississippi river points:

WHEAT—No. 2 spring, 70c bid; No 3 spring, 58c bid; No. 2 hard, 60c bid; No. 3 hard, 57c bid.

RYE—No. 2, 52c bid.

OATS—No. 2 white, 32c bid; No. 3 white, 31½c bid.

CORN—No. 2, cash, 36 bid; No. 2 April, 31½c bid; No. 3 or better, cash or April, 36c bid.

New York Markets.

NEW YORK, March 29.—FLOUR—Receipts, 42,729 pkgs; exports, 1,071 bbls., 10,635 sacks; sales, 49,500 pkgs.; market more active at easy prices.

CORN MEAL—Dull, steady; yellow western, $2.65@2.75.

RYE—Steady, quiet; western, 59@63c.

BARLEY—Dull, firm; western, 60@80c.

BARLEY MALT—Steady, quiet; western, 65@85c.

WHEAT—Receipts, 16,000 bu.; exports, 180,000 bu.; sales, 5,930,000 bu. futures, 208,000 bu. spot. Spot market lower with options more active for export, closing firm: No. 2 red spot, and elevator, 74¾c; alloat, 75¼c; f. o. b., 75½@76¼c; No. 1 northern, 81½@81¾c; No. 1 hard, 84½@85c; No. 2 northern, 79½@80c. Options were fairly active and very irregular as following the wide fluctuations at Chicago, and closing steady at ⅛@⅜c under yesterday with the net changes during the day ½@¾c. No. 2 red, May, 75⅝@76⅛c; closing at 75⅞c; June, 76⅝@77⅛c, closing at 76¾c; July, 76½@78 1-16c; closing at 77⅞c; August, 77⅞c; September, 78@79 1-16, closing at 78¾c.

CORN—Receipts, 16,000 bu; exports, 8,693 bu.; sales, 1,120,000 bu. futures, 44,000 bu. spot. Spots dull, steady: No. 2, 50½@51c in elevator, 52c afloat; ungraded mixed, 50⅝@55c; steamer mixed, 49¾@50c; No. 3, 48½@49c. Options were more active and advanced early ½@¾c with wheat, fell ½@⅝c with the west, closed weak at ¼@⅜c under yesterday's: March, 49½@49¾c; May, 49¼c; closing at 48⅝c; June, 48⅝@48¾c, closing at 48⅝c; July, 49⅝@49¾c, closing at 49c.

OATS—Receipts, 79,400 bu.; exports, 8,000 bu.; sales, 225,000 bu. futures, 100,000 bu. spot. Spots fairly active, easier. Options quiet, easier: May, 35½@36¼c, closing at 35½c; June, 35½@36c, closing at 35½c; spot No. 2 white, 40½@41c; No. 2 Chicago, 38¾c; No. 3, 37c; No. 3 white, 39¾@40c; mixed western, 37@40½c; white western, 39½@48½c.

HAY—Fairly active, firm; shipping, 70@75c; good choice, 80@85c; $1.00.

HOPS—Steady, quiet; state, common to choice, 18@21½c; Pacific coast, 18@21½c.

HIDES—Dull, easy.

PROVISIONS—Cut meats, quiet, easy; middle dull, weak; short clear, 10½c. Lard, quiet, lower; western steam closed at $11.02½; sales 300 tierces at $11.20; options sales, none; March closed at $11.25; May closed at $11.30; July, $10.85; September, $10.90. Pork, less demand, easy.

BUTTER—Strong, light supply; western dairy, 16@24c; western creamery, 24@32c; Elgins, 31½@32c.

CHEESE—Moderate demand, less steady.

EGGS—Large receipts, weak; receipts, 60,907 pkgs; western, fresh, 15½@15½c; goose, 75@85c.

TALLOW—Fairly active, steady.

COTTONSEED OIL—Quiet, steady; crude, 45c; yellow, 50@52c.

PETROLEUM—The market was firm throughout on an exceedingly small business. Pennsylvania oils, spot sales, none; April options, sales 51,000 bbls. Opening, 67⅝c; highest, 68c; lowest, 67½c, closing at 68c. Lima oil, sales none. 29½c bid. Total sales, 21,000 bbls.

ROSIN—Dull, easy; strained, common to good, $1.37@1.40.

TURPENTINE—Dull, easier at 33½@34c.

RICE—Fairly active, firm; domestic, fair to choice, 36@5⅝c.

MOLASSES—New Orleans open kettle, good to choice, fair demand, firm at 30@38c.

SUGAR—Raw, firm, fair demand; sales, 7,500 bags centrifugals, 96 test, at 3 9-16, c. i. f. to Canada and 500 tons Manilla to go to Greenock, Scotland at equal to 2 15-16 @3c for 98 test; refined quiet.

PIG IRON—Quiet, steady; American, $12.75@15.50.

COPPER—Steady, quiet; lake, $11.65.

LEAD—Steady; domestic, $4.05.

TIN—Steady; Straits, $20.80 bid, $20.90 asked; plates, quiet, steady; spelter, quiet; domestic, $4.25.

Omaha Produce Market.

APPLES—Choice shipping stock is quoted at $4.50.

BUTTER—The receipts continue light and the market is very firm. Packing stock, 17@18c; fair to good country roll, 18@20c; choice to fancy country, 20@24c.

BANANAS—Per bunch, including crates and packing, $1.75@2.50.

BEANS—Choice navy, $2.45.

CALIFORNIA CABBAGE—Per lb., 3c.

CALIFORNIA CELERY—Per doz., $1.00.

CRANBERRIES—Per box, $3.75.

CUCUMBERS—Per doz., 75c@$2.00.

EGGS—Per doz., 13@13½c.

GAME—The receipts of ducks are large, and the market rules low. Buyers appear to be tired of mixed ducks, when are very slow sale even at the low prices. Mixed, 75@90c; redheads, $2; mallards, $2.00@2.50; teal, $1.

GRAPE FRUIT—Per box, $3.00@3.25.

HAY—The market on good upland hay was $6.00.

HIDES—No. 1 green, 4c; No. 2 green, 3c; No. 1 green, salted, 4½c; No. 2 green, salted, 3½c; No. 1 green, salted, 25 to 40 lbs., 4½c; No. 2 green, salted, 25 to 40 lbs., 3½c; No. 1 veal calf, 8 to 15 lbs., 8c; No. 2 veal calf, 8 to 15 lbs., 6c; No. 1 dry flint, 7½c; No. 2 dry flint, 5½c; No. 1 dry salted, 6c.

HONEY—Choice to fancy white clover, 18@19c; fair to good, 16@18c.

LEMONS—Choice, $3.50; fancy, $4.

NEW VEGETABLES—Lettuce, 40c; radishes, 45c; parsley, 40c per doz.; green onions, 35c.

ORANGES—Florida fancy, per box, $3.50@3.75; russetts, $3.25; Mexican oranges, single boxes, $3.25; 5 to 10-box lots, $3; California mountain oranges $2.50; Washington navels $4; Newcastle California seedlings, $2.50@2.75; Med. sweets, $2.60@2.75; Riverside seedlings, $2.75.

ONIONS—Home grown, per bbl., $4.25@4.50; per bushel, $1.50.

POTATOES—Colorado, $1.15@1.20; western Nebraska stock, $1.10.

POULTRY—The market is not quite so strong as it was a few days ago. Choice hens, 8½c live; young roosters, 7½c; old roosters, 5c; geese and ducks, dressed, 11@12c; dressed turkeys, 12@14c.

STRAWBERRIES—Per quart, 25@30c.

SWEET POTATOES—Per bbl., $5; seeds west potatoes, $3.50.

TANGERINES—In half boxes, $2.75@3.00.

VEAL—Choice and small fat veals, 7@9c; large and thin, 3@6c.

Business Changes.

The following are reported at Dun's agency: Omaha United Real Estate & Trust company, incorporated, capital stock, $2,500,000.

Omaha, Hazelund & Jensen, grain, damaged by fire.

Creighton, Neb., Fox & Co., implements succeeded by Fox & Green.

Falbury, Neb., G. M. Lyons (Mrs. E. H.) general store, damaged by fire.

Hebron, Neb., Chenowith & McFarland, groceries, succeeded by Mrs. J. F. Foote.

Holdrege, Neb., C. J. Hulquist, hardware, succeeded by Kluppinger & Kelly.

McCook, Neb., Frosel & Gray, restaurant, succeeded by C. H. Gray.

Minden, Neb., Marsh & Uhlig, hardware, succeeded by A. B. Clarke.

Ruby, Neb., Henry Sunderman, groceries, closing out to retire.

Tecumseh, Neb., Swan & Wheatley, meat market, succeeded by Swan & Cummins.

Sheldon, Ia., Farmers Shipping company, failed.

Sheldon, Ia., B. Jones, lumber, sold out.

Mt. Vernon, S. D., Mt. Vernon Milling company, burned out.

Scotland, S. D., G. Schraetling, wagonmaker, succeeded by A. E. Knodt.

St Louis Markets.

ST. LOUIS, Mo., March 29.—FLOUR—Steady without change.

WHEAT—Made strong start but closed heavy and unsettled ¼@⅜c below yesterday: No. 2 red, cash, 64¾@64¾c; May, 65⅝c.

CORN—Dull, closing weak, ⅛@¼c off; No. 2 mixed, cash, 36½c; May, closing, 37⅛@37⅜c.

OATS—Dull; No. 2 cash, 30c; May, 31⅛c.

PROVISIONS—Weak; demoralized by Chicago. Pork, standard mess, new, $18. Lard, $10.75, Dry salt meats, loose shoulders, $8.75; longs and ribs, $9.90@10.00; short ribs, $10.15@10.25; boxed, 15c more. Bacon, packed shoulders, $10; longs and ribs, $10.50@10.62½; shorts, $10.87½@11.00. Hams, sugar cured, 13½@14½c.

BUTTER—Firm; unchanged.

RECEIPTS—Flour, 3,000 bbls.; wheat, 9,000 bu.; corn, 64,000 bu.; oats, 21,000 bu.; rye and barley, none.

SHIPMENTS—Flour, 4,000 bbls.; wheat 1,000 bu.; corn, 145,000 bu.; oats, 9,000 bu.; rye, 8,000 bu.

New York Dry Goods Market.

NEW YORK, March 29.—The demand for dry goods at first hands continued moderate as regards operations for the spring season, but there was a good business in flannels, blankets and some articles in dress goods, silks and cotton flannels. The market was without change in any particular. There was, perhaps, more disposition on the part of both agents and jobbers to shade on goods especially adapted to current trade and that could not well be carried over, but such supplies are by no means large. Stocks of prints, ginghams and other specialties are less than usual at this period. Staple cottons and all woolen fabrics are in light supply comparatively, while many articles still sold largely ahead. Prices were steady to firm.

Kansas City Markets.

KANSAS CITY, Mo., March 29.—Wheat and rye are quoted on the basis of Mississippi river, corn and oats on the basis of Kansas City.

WHEAT—Dull and ½@1c lower: No. 2 hard, 63@63½c; No. 2 red, 66c.

CORN—Firm without quotable change.

OATS—Weak: No. 2 mixed, 28@28½c.

BUTTER—More active and firm; creamery, 25@29c; dairy, 18@22c.

EGGS—Quiet and unsettled, 12c.

Cotton Market.

NEW ORLEANS, La., March 29.—Steady: good middling, 8 11-16c; middling, 8 5-16c; low middling and good ordinary, 7 11-16c; net receipts, 2,888 bales; gross, 3,294 bales; exports coastwise, 5,450 bales; sales, 3,700 bales; stock, 282,346 bales.

Futures steady: sales, 86,000 bales, April, $8.14 bid; May, $8.24@8.25; June, $8.32@8.33; July, $8.39@8.40; August, $8.41; September, $8.36@8.31; October, $8.26@8.28; December, $8.28@8.30.

Milwaukee Markets.

MILWAUKEE, Wis., March 29.—WHEAT—Unsettled: July, 64⅞c; No. 2 spring, 67c.

CORN—Dull; No. 3, 39c.

OATS—Steady; No. 2 white, 34c; No. 3, white, 32½@33½c.

BARLEY—63c.

RYE—54c.

PROVISIONS—Quiet. Pork, May, $17.55.

Coffee Market.

NEW YORK, March 29.—Options opened firm, 5 points down to 15 points up, closed steady 5@10 points up; sales, 21,500 bags, including: March $16; April, $16.50; May, $16.40@16.50; July, $16.25@16.35; August, $16.20; September, $16.20@16.25; October, $16.15@16.20; December, $15.95@16.00. Spot Rio, steady, more active: No. 7, $17.50.

Liverpool Markets.

LIVERPOOL, March 29.—WHEAT—Steady; demand moderate; holders offer moderately: No. 1 California, 5s 11d@6s per cental.

CORN—Steady; demand moderate; mixed western, 4s 2½d per cental.

PEAS—Canadian, 5s 4d per cental.

TALLOW—Fine American, 28s 9d per cental.

Philadelphia Grain Market.

PHILADELPHIA, Pa., March 29.—WHEAT—Inactive and featureless; lower; No. 2 red, March, 72⅞@73⅞c.

CORN—Options weak: No 2 mixed, March, 48⅝@48½c.

OATS—Car lots steadier, with better demand; futures dull and unchanged.

Minneapolis Wheat Market.

MINNEAPOLIS, Minn., March 29.—Fair trade today. Weakness in futures, affected cash market. No. 1 hard, northern, 67c; No. 2 northern, 64c. Receipts, wheat, 273 cars. Close: March, 63½c; May, 64c; July, 66½c. On track: No. 1 hard, 66c; No. 1 northern, 64½c; No. 2 northern, 60@61c.

Cincinnati Markets.

CINCINNATI, O., March 29.—WHEAT—Weak: No. 2 red, 67c.

CORN—Easy: No. 2 mixed, 41⅝@41½c.

OATS—Easy: No. 2 mixed, 34½@34¾c.

WHISKY—Steady: $1.17.

Baltimore Grain Market.

BALTIMORE, Md., March 29.—WHEAT—Steady: No. 2 red, spot and March, 73⅝c.

CORN—Firm; mixed spot, 48⅝@48¾c.

OATS—Steady; No. 2 white western, 41c.

Toledo Grain Market.

TOLEDO, O., March 29.—WHEAT—Lower, dull; cash and May, 69c.

CORN—Steady; No. 2 cash and May, 42c.

OATS—Quiet; cash, 34c.

STOCKS AND BONDS.

Clark's Refusal to Leave the Union Pacific Much Felt.

NEW YORK, March 29.—A summary of the day's operations in the stock market shows that while there was a pressure to sell the industrials the railways were strong and in good demand with greater or less not gains. The heaviness of the industrials was due chiefly to a further break in Distilling and Cattlefeeding from 33⅝ to 30⅛ in sales of upwards of about 52,000 shares. The decline is variously interpreted, but the consensus of opinion is that western houses have been selling long stock and borrowing it in this market, intending to use this borrowed stock for election purposes.

Various unfavorable rumors were circulated about the finances of the company, but they could be traced to no authentic source. After Distilling and Cattlefeeding broke below 31c, the other industrials weakened. National Cordage fell off from 63½ to 62⅞ and National Lead from 41½ to 40⅝. Chicago Gas, Sugar and United States Rubber ruled comparatively steady, but General Electric dropped from 37⅞ to 36⅞ and closed at 36⅞.

The railway list was strong, especially for the grangers, for which a good demand prevailed throughout. Burlington, Northwest and St. Paul common rose ¼ to 1 per cent, while Northwest preferred jumped 1¾ per cent to 141⅞. Final quotations were within a fraction of the highest despite a decrease in Missouri Pacific from 51⅛ to 49⅝ on the resignation of S. H. H. Clark from the presidency to renew his connection with the Union Pacific at the head of that corporation. It is stated that Clark made the change with the full concurrence of George J. Gould and others in the Missouri Pacific directory.

The comparative dullness of speculation is attributable to the near approach of the Easter holidays and the desire to await the outcome of the April settlements now near at hand. In some quarters it was feared that the money market would be manipulated to some end and this deterred the traders from making extensive ventures. The sales for the day reached 214,045 shares, of which 188,442 were listed and 25,603 unlisted. The market closed steady for the railways and weak for the industrials.

The Post says: It is not unusual for the close of March to witness general dullness throughout the markets. This year the characteristics of the season are so far intensified that the story in practically every important matter is a story of uncertainty, hesitation and constant shifting of material mass. "In the money market the factor is equally impressive. Every considerable broker supplied his anticipated needs three weeks ago in the market for time loans. As a resultnot only is call money an absolute drug in the market, but time money has begun to waver and recede from the high figures of the early weeks in March and the remarkable spectacle is witnessed of loaning rates sinking steadily with the approach of the April quarter day. It is quite apparent that the lack of demand, rather than superabundance of supply, has brought about this curious condition.

The following are the closing quotations of the leading stocks on the New York Stock exchange today:

Atchison.....	35⅛	Pacific Northern ...	16¾
Adams Express.....	155	do preferred.....	42¾
*Alton, T. H.....	30	U. P., Den. & Gulf..	14⅝
*do preferred.....	150	Northwestern.....	113¼
American Express..	111	do preferred.....	141⅞
Baltimore & Ohio...	83	N. Y. Central.....	106⅛
Canada Pacific.....	83	N. Y. & N. E.....	28⅛
Canada Southern...	51¾	Ontario & Western.	17¼
Central Pacific.....	27	Oregon Imp.....	18⅝
Ches. & Ohio.....	21⅛	Oregon Nav.....	19
Chicago Alton.....	141	O. S. L. & U. N.....	20
C. B. & Q.....	93¼	Pacific Mail.....	24¼
Chicago Gas.....	88⅛	Peoria, Dec. & E....	14⅛
Consolidated Gas...	171	*Pittsburg.....	155
C. C. C. & St. L.....	49⅝	Pullman Palace.....	197
Cotton Oil Cert.....	42⅛	Reading.....	23⅝
Del. Hudson.....	129	Richmond T'rmin'l..	9⅛
D. L. & W.....	141⅞	do preferred.....	37⅛
D. & R. G. pf'd.....	36⅛	St. Louis & S. F.....	22⅛
D. & C. F. Co.....	30⅛	do preferred.....	69¾
East Tenn.....	4	Rock Island.....	82¾
Erie.....	21⅛	St. Paul.....	70⅝
do preferred.....	46	do preferred.....	121
*Fort Wayne.....	152	*St. Paul & Omaha...	54
Gt. Northern pf'd...	140	do preferred.....	118
C. & E. I. pf'd.....	109⅛	Southern Pacific....	33
Hocking Valley.....	28¾	Sugar Refinery.....	102¾
Illinois Central.....	99¾	Tenn. Coal & Iron...	27¼
St. Paul & Duluth...	42	Texas Pacific.....	9⅝
Kan. & Tex. pf'd....	24⅛	Tol. & O. Cen. pf'd.	77
Lake Erie & West...	22¼	Union Pacific.....	37
do preferred.....	77¼	U. S. Express.....	63
Lake Shore.....	127⅛	W. St. L. & P.....	10⅝
Lead Trust.....	40¼	do preferred.....	22
Louis. & Nash.....	74	Wells Fargo Exp....	146
Louis. & New Alb'y.	22¼	Western Union	93¼
Manhattan Con.....	117	Wheeling & L. E....	18¾
*Memphis & Ch'st'n	49	do preferred.....	57¾
Michigan Central...	113	Minn & St. L.....	15
Missouri Pacific....	50¼	D. & R. G.....	15⅝
Mobile & Ohio.....	31	General Electric....	36
Nashville Chatt.....	88	National Linseed....	36⅛
National Cordage...	61⅛	C. Fuel & Iron.....	67¼
do preferred.....	107⅛	do preferred.....	104
N. J. Central.....	117	Hous & Tex. Cen....	54
Norfolk & W. pf'd...	42⅛	Tol. A. A. & N. M...	3⅝
North American Co	19¾		

*bid.

The total sales of stocks today were 214,000 shares, including: Chicago, Burlington & Quincy, 7,600; Chicago Gas, 7,600; Chesapeake & Ohio, 6,300; Delaware, Lackawanna & Western, 3,900; Distillers, 47,000; Erie, 3,400; Missouri Pacific, 18,000; National Lead, 5,500; National Cordage, 6,500; New England, 6,700; Northern Pacific preferred, 6,700; Reading, 19,900; St. Paul, 10,400; Sugar, 13,600.

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., March 29.—The official closing quotations for mining stocks today were as follows:

Alta.....	15	Hale & Norcross...	100
Belcher.....	30	Mexican.....	120
Best & Belcher ...	120	Ophir.....	150
Bodie Consolidated	21	Potosi.....	160
Bulwer.....	30	Savage.....	80
Commonwealth	5	Sierra Nevada	90
Challar.....	65	Union Con.....	70
Con. Cala. & Va....	$15	Utah.....	5
Crown Point.....	55	Yellow Jacket.....	40
Gould & Curry	60		

New York Money Market.

NEW YORK, March 29.—MONEY ON CALL—Easy at 3@4 per cent, last loan, 3 per cent; closed offered at 3 per cent.

GOVERNMENT BONDS—Neglected; state bonds neglected.

PRIME MERCANTILE PAPER—6@7 per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.86@4.86⅛ for sixty-day bills and $4.87@4.88 for demand.

The closing quotations on bonds:

U. S. 4s reg.....	113⅝	St. L. & I. M. Gen. 5s.	95⅛
U. S. 4s coup.....	113⅝	St. L. & S. F. Gen. M	111
*U. S. 4½s reg.....	109⅝	St. Paul Con.....	137
*Pacific's of '95....	105	St. P. C. & P. 1sts	117⅛
Louisiana's new 4s..	94¼	T. P. L. G. Tr. Rcts	77¼
*Mo. 6s curr 6s.....	100	T. P. R. G. Tr. Rcts.	23
*Tenn new set 6s...	100	Union Pacific 1sts..	109⅝
Tenn. new set 5s ...	100	West Shore.....	101
Tenn. new set 3s...	78	R. G. W 1s.....	76¾
Canada So. 2ds.....	107¼	Atch. 4s.....	82⅝
Cen. Pacific 1sts.....	106½	Atch. 2⅝s, class A..	54⅝
D. & R. G. 1sts.....	118	G. H. & S. A. 5s.....	101
D. & R. G. 4s.....	87⅛	do 2d 5s.....	101
Erie 2d s.....	99⅝	H. & T. C. 5s.....	105⅛
M. K. & T. Gen. 6s..	81¾	H. & T. C. Con. 6s..	107
M. K. & T. Gen. 5s..	75	N. Carolina 6s.....	120
Mutual Union 6s....	109	N. Carolina 4s	98
N. J. C. Int. Cert....	104⅝	S. C. Brown con.....	95
N. Pac 1sts	110¼	Virginia 6s.....	62
*N. Pac. 3s	71¾	Virginia 6s.....	50
N. W. Consols.....	134	do ex. mat coup..	35
N. W. Deben. 5s.....	110¼	Va. Con. 2d, series..	50

*bid. †asked.

Boston Stock Quotations.

BOSTON, Mass., March 29.—Call loans, 5½@6½ percent; time loans, 6@6½ percent. The following are the closing quotations on stocks, bonds and mining shares:

A. T. & S. F.....	33⅝	West End p'f'd.....	83¼
American Sugar....	102⅝	Westingh. Elec	33¼
Ala. Sugar pf d....	98¼	Westing. Elec. pf d.	47
Bay State Gas	16⅛	Wis. Cent'l.....	12⅝
Bell Telephone.....	189	Atchison 2ds.	58
Boston & Albany...	178	Atchison 4s.....	81¼
Boston & Maine....	178	New England 6s.....	140
Boston & Maine p'f d	145	General Elec. 5s....	98
C., B. & Q.....	95⅝	Wis. Central 1s.....	87¾
Fitchburg.....	91¼	Allouez M. C.	60
Gen. Electric.....	106⅝	Atlantic	28⅝
Hi.-Steel.....	9⅝	Boston & Mont.....	31¼
Mex. Central.....	10	Butte & Boston.....	10¼
N. Y. & N. Eng.....	28⅝	Calumet & Hecla....	300
Old Colony	195	Centennial	8⅝
Ore. Short Line.....	30	Franklin.....	13
Rubber.....	52⅞	Kearsarge.....	9
San Diego.....	15	Osceola.....	35¼
Union Pacific.....	37⅛	Santa Fe Copper....	5
West End.....	77⅛	Tamarack.....	165

New York Mining Quotations.

NEW YORK, March 29.—The following are the closing mining quotations:

Crown Point.....	50	Plymouth.....	75
Con. Cal. & Va.....	210	Storm Nevada.....	85
Deadwood.....	150	Standard.....	150
Gould & Curry	65	Union Con.....	70
Hale & Norcross....	100	Yellow Jacket.....	30
Homestake.....	1200	Iron Silver.....	55
Mexican.....	330	Quick Silver.....	300
Ontario	1200	do preferred.....	1200
Ophir.....	140	Bulwer.....	15

St. Louis Mining Stocks.

ST. LOUIS, Mo., March 29.—Following are the quotations on mining stocks:

*Adams.....$	.91	Bimetallic ...$	7.75
*Am. Nettie.....	.30	Hope	8.00@8.75
Elizabeth.....	.40@.50	Leon.....	.03@ .05
*Granite M.....	5.30	*Silver Bell.	.10

*bid.

Financial Notes.

KANSAS CITY, Mo., March 29.—Clearings $1,746,333.

PARIS, March 29.—Three per cent rentes, 96f 95c for the account.

NEW YORK, March 29.—Clearings, $100,314,955; balances, $4,412,720.

OMAHA, March 29.—Clearings, $1,055,324; same day last week, $986 226.

BALTIMORE, Md