THE SPECULATIVE MARKETS

Largest Visible Supply of Wheat Ever Known Recorded Yesterday.

NORTHWESTERN RECEIPTS WERE LARGE

Top Prices in Corn and Oats Had an Unfavorable Effect on Wheat, Which Caused it to Weaken Toward the Close.

CHICAGO, Ill., Nov. 14.—The largest visible supply of wheat ever known was recorded today, 67,000,000 bu., with a probability it is said, of a further addition of perhaps 10,000,000 bu. to its bulk before it shall have reached its maximum for the year. The total a year ago was 36,000,000 bu. The markets all closed weak with wheat at the lowest point of the day and corn and oats at nearly the lowest figures touched. Prices declined ⅛c compared with Saturday's latest quotation. Corn was also weak and left off ½c lower. May oats shows ⅝c less and provisions also lost some of their Saturday's value.

The meager Indian shipments, the steadiness in the cables and the reported large exports of wheat and flour for October—which were 20,000,000 bu., against 19,000,000 bu. for the same month last year—gave a rather firm tone to the wheat market at the start, and prices were a trifle higher.

In addition Michigan reported 3 per cent less area seeded because of low prices ruling. But other considerations soon outbalanced. Reports of weakness ruled. The receipts in the northwest were reported as large. There was free selling by Pardridge, Milmine, Bedman, Adams, Samuels, and others. For a time Mills, Cunningham, Lester, Logan and others bought freely, but when their orders were filled trade became dull and prices began to weaken. The top prices in corn and oats had an unfavorable effect on wheat. The visible supply increase was near 2,300,000 bu., or considerably larger than expected. The surprise was in the figures for Chicago, where the private houses must have taken enormous quantities of wheat. The opening was about ⅛c higher and advanced ½c more. Then declined from ⅛c to ¼c, and closed easy.

Corn receipts were about 60 cars more than expected, and there was free liquidation by the outs, and it ruled short selling, which caused decided weakness. Harlow and Farnum were the leading sellers. Initial transactions were at ⅛c under the closing prices of Saturday, and sagged off from ⅛c to ¼c. Bryant made liberal purchases on the break, a good share of which came on the market later in the day, causing a still further decline. Room operators also sold freely, buying back some afterwards, on the talk of a decrease in the visible and smaller receipts when the market rebound from ¼c to ⅜c changed some, ruled steady and closed with from ¼c to ½c loss.

Oats was lower in sympathy with the break in corn and heavy selling by Baldwin, Barnett-Frazier.

Hog products generally weak; live hogs were in large supply and 5c lower and there was a free selling of the product. The selling was one in some measure to a published interview with P. D. Armour to the effect that prices for the January product are dangerously high. John and Michael Cudahy seemed to hold opposite views from Armour and came to the support of the market, so that at the close pork and lard showed each only 2½c decline.

Freights were in fair demand, but agents did not have any boats ready to load. Rates steady at ¼c for wheat and ⅛c for corn to Buffalo.

Estimated receipts for tomorrow: 200 cars wheat, 235 cars of corn, 350 cars of oats and 26,000 hogs.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT No. 2				
November	72¾	72⅞	72¼	72¼
December	73¾	73⅞	73¼	73¼
May	79⅝@79⅞	79⅞@79⅝	78⅞	78⅞
CORN No. 2				
November	41¾	41¾	41¼	41½
December	42	42	41½	41¾
May	47¼@47⅜	47⅜	46⅝@46⅞	46⅞
OATS No. 2				
November	31¼	31¼	30⅞	30⅞@31
December	32	32	31½	31½
May	36⅝	36⅝	35⅝@35⅞	35⅝@35⅞
MESS PORK				
December	12 10	12 10	12 07½	12 07½
January	13 35	13 45	13 30	13 40
May	13 55	13 67½	13 55	13 60
LARD				
November	8 80	8 80	8 80	8 80
January	7 77½	7 85	7 77½	7 82½
May	7 85	7 92½	7 85	7 90
SHORT RIBS				
January	6 80	6 85	6 80	6 82½
May	7 00	7 00	7 00	7 00

Cash quotations were as follows:

FLOUR—Unchanged: winter patents, $3.50; winter straights, $3.20@3.35; spring straights, $3.7 @3.50; bakers, $2.40@2.60.

WHEAT—No. 2 spring, 72¼c; No. 3 spring, 61@72c; No. 2 red, 72¼c.

CORN—Lower: No. 2, 41½c; No. 3, cash, 41¼c; No. 3 yellow, 40½@41¼c.

OATS—No. 2, 30¼@30½c; No. 2 white, f. o. b., 35½@36½c; No. 3 white, 32½@35½c.

RYE—No. 2, 56c.

BARLEY—No. 2, 63@66c; No. 3, f. o. b., 44@45c.

FLAX SEED—No. 1, $1.08¼.

TIMOTHY SEED—Prime, $1.88@1.90.

PORK—Mess, per bbl, $12.05@12.12½; lard, per 100 lbs., 89.00; short ribs, sides (loose), $7.50@7.55; dry salted shoulders (boxed), $7.50@7.75; short clear sides (boxed), $8.00@8.25.

WHISKY—Distillers' finished goods, per gal., $1.13.

SUGARS—Cut loaf, 5½@5¾c; granulated, 5¼c; standard A, 5¼c.

The following were the receipts and shipments today:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, bbls	14,000	53,000
Wheat, bu	242,000	488,000
Corn, bu	119,000	113,000
Oats, bu	189,000	132,000
Rye, bu	33,000	14,000
Barley, bu	100,000	25,000

On the Produce exchange today the butter market was quiet; creamery, 20@30c; dairy, 18@26c. Eggs, firm; strictly fresh, 25@27c.

New York Markets.

NEW YORK, Nov. 14.—FLOUR—Receipts, 23,000 pkgs; exports, 3,200 bbls., 13,300 sacks; market more active and generally firmer; sales, 16,000 bbls.

CORN MEAL—Dull but steady.

WHEAT—Receipts, 385,000 bu.; exports, 90,000 bu.; sales, 960,000 bu. of futures and 64,000 bu. of spot. Spots quiet and steady; No. 2 red, 79@79½c in store and elevator; 80½@80¾c afloat; 77½@78c f. o. b.; No. 3 red, 69c; ungraded red, 74@77c; No. 1 northern, $1.03@1.04½; No. 2 northern, 99@99½c. Options were dull and irregular, opening firmer on better cables, reacting on the increase in the visible and closing weak and unchanged from Saturday; No. 2 red, December, 77½c, closing at 77½, January, 79½c, closing at 79¼c; May, 84@84⅛c, closing at 84 15-16c.

RYE—Dull; steady; western, 86@90c.

Stocks of grain store and afloat November 12: Wheat, 13,558,487; corn, 1,433,685; oats, 3,175,677; rye, 11,235; barley, 33,689; malt, 17,504 bu.

BARLEY—Quiet.

BARLEY MALT—Quiet.

CORN—Receipts, 45,000 bu.; exports, 15,000 bu.; sales, 165,000 bu. of futures, 105,000 bu. of spot. Spots steady, more active for exports; No. 2, 50½@50¾c in elevator; 51½@51¾c afloat; ungraded mixed, 50@52c. Options were dull and ½@¾c lower, closing steady; December, 50⅞@51c, closing at 51⅛c; May, 51⅞@52⅛c, closing at 52⅛c.

OATS—Receipts, 81,000 bu.; exports, 20,000 bu; sales, 155,000 bu. of futures, 95,000 bu. of spot. Spots more active, firmer; options quiet; December, 30½@30¾c, closing at 30½c; January, 31⅞@32⅛c, closing at 32⅛c; May, 35¼@35½c, closing at 35½c; spot No. 2 white, 36½c; mixed western, 30@32c; white western, 33@40c.

No. 2 Chicago, 32c.

HAY—Quiet, steady.

HOPS—Dull, weak.

SUGAR—Raw, dull; steady; sales, 4,500 tons; domestic molasses sugar, 2¼c; refined, steady, fair demand.

MOLASSES—Foreign, nominal; New Orleans, firm, fair demand; open kettle new, good to choice, 35@44c.

RICE—Fairly active, steady.

EGGS—Firm; western fresh, 25@27c; receipts 5,951 pkgs.

HIDES—Steady, quiet; wet salted New Orleans selected, 45 and 60-lbs., 6@6½c; Texas selected 45 and 60-lbs., 5@5½c.

PORK—Firm, fairly active; cut meats, quiet; pickled bellies, 10@10½c; middles, quiet. Lard, stronger, quiet; western steam closed at $8.75 sales, 400 tierces at $8.60@8.75; option sales, none; November, $8.70 bid; December, $8.85, nominal; January, $8.8, nominal.

BUTTER—Quiet, fancy Brokers' western dairy, 22c; western creamery, 28@30c; Elgins, 32@33c.

CHEESE—Moderate demand, firm; part skims, 9@10c.

TALLOW—Firm; fairly active; American, $13.00@13.12½.

COTTON—Firm; sales, $11.80@12.10.

LEAD—Dull; domestic, $3.80@3.90.

TIN—Steady; straights, $23.45@23.50.

Oil Market.

NEW YORK, Nov. 14.—PETROLEUM—Again weak, not a single transaction today. Pennsylvania oil, spot sales, none; December opening sales, none, 67½c bid; Lima oil, sales, none, 56c bid. Texas, sales, none.

COTTON SEED OIL—Firm, quiet.

TALLOW—Quiet, steady.

ROSIN—Dull, steady.

TURPENTINE—Higher and scarce; quiet at 34@34½c.

Coffee Market.

NEW YORK, Nov. 14.—Options opened firm, 0 to 25 points higher; closed steady, 5 to 10 points up; sales, 25,000 bags, including: November, $16.10; January, $15.35@15.40; February, $15.45; March, $15.55@15.60; May, $15.10@15.15; September, $14.40@14.50; spot Rio firmer, quiet; nominal; $16.62½. Rio in Jan.

RIO JANEIRO, Nov. 12.—First ordinary, 12,000 reis per 10 kilos; good ordinary, 14,000 reis; receipts during the week, 3,000 bags; purchases for the United States, 3,000 bags; shipments to the United States, 35,000 bags; stock, 1,000,000 bags.

SANTOS, Nov. 12.—Good average, 11,200 reis per 10 kilos; receipts during the week, 20,000 bags; purchases for the United States, 24,000 bags; shipments to the United States, 34,000 bags; stock, 911,000 bags.

St. Louis Markets.

ST. LOUIS, Mo., Nov. 14.—FLOUR—Firm but slow.

WHEAT—Moved up a fraction early, but dropped later and closed ¼@⅜c below Saturday; cash and November, 67¾c; December, 68⅜c; May, 76¼c.

CORN—Declined with wheat and finished 8c under Saturday; cash, 40½c; November, 40½c; December, 40⅝c; year, 38½c; January, 38½c; May, 40c.

OATS—Lower; cash, higher, 31c; May, lower, 34½c.

RYE—Lower at 48c.

BARLEY—Unchanged; no sales; Iowa, 60@65c; Minnesota, 70c.

BRAN—Quiet at 54@55c.

HAY—Quiet; prairie, $7.00@9.00; timothy, $9.00@12.50.

LEAD—Dull at $3.67½; spelter nominally $3.12½.

TALLOW—Easy at $4.00.

PORK MEAT—Quiet at $1.75.

WHISKY—Steady at $1.13.

BAGGING—Unchanged.

COTTON TIES—Unchanged.

PORK—Easy at $12.75 for job lots. Lard entirely nominal at $8.85@8.90. Dry salt meat and bacon unchanged, with only a small job trade doing; loose shoulders, $7.00; shorts, $7.87½; strips, 8c; boxed lots, 15c more; shoulders, $7.75; longs and ribs, $8.50@8.62½; shorts, $8.62½. Sugar cured hams, $11.50@12.50.

RECEIPTS—Flour, 7,000 bbls.; wheat, 152,000 bu.; corn, 70,000 bu.; oats, 32,000 bu.; rye, 17,000 bu.; barley, 34,000.

SHIPMENTS—Flour, 7,000 bbls.; wheat, 33,000 bu.; corn, 7,000 bu.; oats, 7,000 bu.; rye, 1,000 bu.; barley, none.

Omaha Hides and Tallow.

HIDES—No. 1 green, 5½c; No. 1 green salted 6½c; No. 2 green salted, 5½c to 5¾c; No. 1 green salted, 25 to 40 lbs., 4½c; No. 2 green salted, 25 to 40 lbs., 3½c; No. 1 veal calf, 8 to 15 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint, 6c to 7c; No. 2 dry flint, 4c to 5c; No. 1 dry salted, 4c to 5c. Part cured hides one-half cent per pound less than fully cured.

SHEEP PELTS—Green salted, each 35c@$1.35; green salted shearlings (short wooled early skins), each, 15@25c; dry shearlings (short wooled early skins), No. 2 each, 5@10c; dry shearlings (short wooled early skins), No. 2 each, 5@10c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 10@14½c; dry flint Kansas and Nebraska murrain wool pelts, per lb., actual weight, 8@12c; dry flint Colorado butcher wool pelts, per lb., actual weight, 10@12½c; dry flint Colorado murrain wool pelts, per lb., actual weight, 8@10c; dry shearlings and buck, actual weight, 20@30c. Have fast cut off, as it is useless to pay freight on them.

TALLOW AND GREASE—Tallow, No. 1, 3¾c; tallow, No. 2, 3@3¼c; grease, white A, 3¼c; grease, white B, 3¼c; grease, yellow, 3c; grease, dark, 2½@2¾c; old butter, 2@2½c; beeswax, prime, 25@27c; rough tallow, 1½@2c.

Omaha Produce Market.

GAME—Prairie chickens are coming in freely and ducks are commencing to arrive. Quail are scarce. The cooler weather has improved the game situation. Prairie chickens, $4.00@4.25; grouse, $4.00; quail, $2.75; snipe, $1.00; jack snipe, $1.25@1.50; plover, $1.00; golden plover, $1.25@1.50; canvas-back ducks, $7.00@8.00; redhead ducks, $4.50; mallard ducks, $3.50; blue wing teal, $4.75; green wing teal, $3.50; mixed ducks, $4.00; jack rabbits, $1.00@1.25; small rabbits, $1.25@1.50; squirrels, $1.50; antelope saddles, 16@17c; deer saddles, 15@16c; antelope carcasses, 9@10c; deer carcasses, 10@12c; live pigeons, $1.25@1.50.

BUTTER—Common, 13@14c; fair to good, 15@16c; choice dairy, 18@20c.

EGGS—Fresh stock very scarce, would bring 26@28c; cold house stock selling from 18c up.

POULTRY—Chickens, 7@7½c; geese and ducks, 8c.

Kansas City Markets.

KANSAS CITY, Mo., Nov. 14.—WHEAT—Barely steady. No. 2 hard, 63½@64¼c; No. 2 red, 61¾@62½c.

CORN—Dull, about steady; No. 2 mixed, new, 34c.

OATS—Scarce and strong; No. 2 mixed, 28@28½c.

RYE—Weak; No. 2, 47@47½c.

BUTTER—Quiet, unchanged; creamery, 23@29c; dairy, 18@22c.

EGGS—Firm at 20½c.

RECEIPTS—Wheat, 101,000 bu.; corn, 1,000 bu.; oats, none.

SHIPMENTS—Wheat, 109,000 bu.; corn, 8,000 bu.; oats, none.

British Grain Trade Review.

LONDON, Nov. 14.—The Mark Lane Express, in its weekly review of the British grain trade, says: English wheat is 5d lower. Foreign wheats are down 6d, owing to increased shipments from Russia. Barley has advanced to 5s 4d. Corn is cheaper. At Monday's market business was restricted. English wheat was firm. Inferior sorts were neglected. American wheats were firm. Other foreign wheats were cheaper. Flour was down 6d. Ordinary barley was is lower. Oats were cheaper. Rye declined 6d.

Liverpool Markets.

LIVERPOOL, Nov. 14.—WHEAT—Steady; demand poor; holders offer moderately; No. 1 California, 6s 8½d@6s 9d per cental; red western spring, 6s 1½d@6s 2d; No. 2 red winter, 5s 9½d@5s 10d.

CORN—Steady; demand poor; mixed western, 4s 3½d per cental.

PORK—Prime mess, western fine, 81s 3d per bbl.

Omaha Fruit Market.

GRAPES—New York Concords, 28@30c per 10-lb. basket; large lots, 25@25c.

CALIFORNIA GRAPES—Per crate, $1.50@1.75.

CALIFORNIA PEARS—$2.50@2.75 per box.

APPLES—Western, $1.00@2.75; New York, $4.00@7.50.

QUINCES—Per box, $1.75.

BANANAS—Per bunch, $2.0 @2.50.

Milwaukee Grain Market.

MILWAUKEE, Wis., Nov. 14.—WHEAT—Easy; December, 67½c; May, 75½c; spring, 61c.

CORN—Quiet; No. 3, 41½c.

OATS—Quiet; No. 2 white, 35@35½c; No. 3, 33@34c.

BARLEY—61c.

RYE—51c.

New York Dry Goods Market.

NEW YORK, Nov. 14.—Business in dry goods was on an active basis for cottons and some agents refused to sell at even Saturday's advanced prices. The tendency is to still higher prices. Brownes are again stronger. Outside of staple cottons the movement was fair, better than usual perhaps at this period.

Cotton Market.

NEW ORLEANS, La., Nov. 14.—Steady; middling, 8 11-16c; low middling, 8 7-16c; good ordinary, 7 15-16c; net receipts, 13,668 bales; gross, receipts, 14,597 bales; exports to France, 6,117 bales; sales, 6,400 bales; stock, 198,588 bales.

Traders' Talk.

CHICAGO, Ill., Nov. 14.—F. G. Logan & Co. to Duncan, Hodinger & Co.: The wheat market has been without much life today. At the opening and for the first ten minutes the buying was good. May opened at 79⅜c, sold as high as 79⅝c. On this advance the offerings were much in excess of requirements and the price dropped quickly at the close. December ruling at ⅛c lower. Receipts at all the winter wheat markets are greatly reduced but the northwest keeps up and our advices are that they will do so all this month and the weather permitting a great part of next. The increase of 2,300,000 bushels in our visible supply had little influence on values, having all been previously discounted. The demand for car lots continues good, the elevator proprietors the best buyers. For the near future we favor buying on all weak spots. There may not be a great deal of money to be made immediately, but it will be made and it will only be on the buying side. We have a lot of good substantial men waiting to buy and will do so as soon as the December wheat is placed. Corn has been weak owing to steady liquidation. May opened at 41¾c and closed at 40⅞c. There was little doing in the near options, November selling at 41⅛c. Until this heavy load of corn in store is placed or disposed of in some way it will cause a weak and sagging market. Prince's report as it reads points to higher prices in the future. New corn begins to come forward in fair quantities. The quality is very fine and the price ranges from 40c to 48c. Outs have been heavy on selling out of some of the Sibley bond lots. May closed at 35⅝@35⅞c, opened at 36⅛c. Hog product was dull on the absence of speculative buying, the best reason for it, but hog receipts are on the increase, which adds to the weakness.

CHICAGO, Ill., Nov. 14.—Kennett, Hopkins & Co. to S. A. McWhorter: Wheat receipts at primary markets continue to fall off. Evidently the beginning of the end of the phenomenal movement that has surprised everybody and caused much depression is now in sight. There was quite an undertone of strength which even the big increase in the visible supply failed to banish, but closing cables were disappointing, and timid holders let go near the close. The Indian shipments last week were the lightest of the year, only 456,000 bushels. Corn and oats have had quite a reaction from the late advance, and while they may sell somewhat lower temporarily, conservative commission men believe it is time to begin buying them down on a scale. The spread between May and December corn, which has increased 2½c within a month, offers a promising chance to sell May and buy December, with the risk reduced to a minimum. Provisions have held pretty well after a weak opening and a hog market 5@10c lower.

CHICAGO, Nov. 14.—C. S. Lee says: The government report is a costly item each month both to farmers and speculators. Its abolishment might be a help to graingrowers. It has been contradictory the last three months to popular information as well as to itself. This report and the settlement of the election were responsible for a decided bulge in wheat and other grain. A variety of circumstances for fourteen months past has reduced the price of flour and wheat below its real value. It has been drop, drop, drop, continually. It looks as if it had at last struck bedrock, so foreign observers calculate and are looking to Chicago markets to head an advance. It is amazing that wheat is selling the world over 20 per cent less than maize, barley, oats and corn. The current consumption of wheat will prove to be very large everywhere, and the very low grades will be fed to stock in the place of oats and corn, and wheat bread will be eaten by foreigners in place of rye bread, and in twelve months time we shall no doubt witness a complete change. It is only a year since pork and provisions were depressed way below value, and pork is now $10 @$4.00 above prices a year ago. Comparisons may be of no value, but let us refer to the year when the largest visible supply accumulated except the present time. The visible supply January 1, 1887, was 62,730,000 bu., and this from a crop of 457,000,000. While this visible supply was piling up in the fall months, there was a gradual rise in No. 2 wheat in Chicago from 69¼c in October to 83¼c the first week in January, 1887, when the visible supply reached its highest point. From that time and point a gradual decline took place, when in March the price touched 71¾c, but rose before the end of March to 80⅛c, and the visible supply on June 1 was 42,000,000 bu. The stock of wheat in Chicago elevators in November, 1884, was 9,300,000 bu., and rose to 13,000,000 by January 1, 1887. Our exports for those fiscal years were in 1886, 94,500,000 bu., and 1887, 124,000,000. The corn crop of 1886 was 1,635,000,000, or about the same as the present one, and the price of corn was in November 35c to 37½c, and corn in the following May touched 54½c as the highest point. Looking at foreign countries, we can't see how Russia can export a very large amount of wheat after such a famine as last year, and the demands of western Europe are very large and more than recent calculations. There appears to be more confidence in our low grades of wheat, and it should not be long before they sell higher, even if the speculative grade does not advance. We note the firmness of December wheat, and the settlement of this option may be not bad with interest the next two weeks. The provision trade is at sea over the light receipts of hogs as compared with last November, and the high price of hogs. The manipulators of provisions should receive a vote of thanks from the hog districts, if they carry the campaign on through the winter, farmers may recoup a part of the losses on wheat. The government report on corn infuses a more confident bull feeling. Receipts of corn have been much less this week. It remains to be seen if the theory of a great shortage in corn will prove better than the hard facts of large local stocks, visible supply and the fact of our being on the beginning of the new crop movement.

CHICAGO, Ill., Nov. 14.—Counselman & Day to Cockrell Bros. Commission company: The markets fluctuated today on about the lines indicated in our Saturday letter. Wheat was depressed under heavy selling by the northwest at the opening advance, and by liquidation at the closing decline by longs, who became discouraged at the magnitude of the visible supply. Nevertheless, it is this very feature that accounts for the present low prices which in turn have stimulated exports during the first third of the cereal year to 46 per cent of the exportable surplus, as against 34 per cent for the same period last year, which then was considered phenomenally large even in the face of the short crops in Europe. All signs point to high prices next summer and we favor purchases on any further decline. Corn and oats eased off with other markets. Trading was perceptibly local and of the scalping order. We expect the visible supply figures soon and advise buying for a long pull. Provisions opened heavy on account of a surprise in hog receipts. The Cudahys were forced to support the market, but could do little more than keep it steady in the face of lower prices for grain and hogs. Their long lines were considerably increased, in spite of which the market closed rather weak.

STOCKS AND BONDS.

Securities Opened a Fraction Higher Than the Closing Prices of Saturday.

NEW YORK, Nov. 14.—The stock market, generally speaking, opened a fraction higher than the closing figures of Saturday. Distilling and Cattlefeeding have made an exceptional advance of 1½ per cent to 66¼. Subsequently Louisville & Nashville rose 1½ per cent to 71, partly on London buying. The upward movement was checked by a determined raid on Reading, which was sold in large blocks throughout the day. The prices declined from 57 to 55¾ without any rallies worth mentioning, the weakness being attributed to the talk about the appointment of receivers for the various properties in the coal combination by the New Jersey courts. Brokers usually identified with leading bear operators were the heaviest sellers and the existence of a large short interest is indicated by the borrowing demand. One leading house alone is lending upwards of 25,000 shares.

The entire list was sold with considerable freedom during the afternoon and some of the smaller traders were frightened out of their holdings. General Electric, American Cotton Oil and National Lead declined 2 per cent and the other industrials 1 to 1½ per cent. The losses in the railroad list were ½ to 1¼ per cent, outside of Lackawana which yielded 2½ per cent. Atchison, Union Pacific, Missouri Pacific and the Granzers were especially weak near the close. National Cordage preferred opened at 33½ per cent below the last previously reported sale at 112 and rallied to 114. The common fluctuated within a range of ⅝ per cent. Distilling and Cattlefeeding, Louisville & Nashville and Baltimore & Ohio were the only stocks that showed net gains for the day and the advance in these cases were only ¼ to ½ per cent. A feature of the day's operations was the buying for London account, which was on a more extensive scale than for some time. The market closed weak.

The Post says: The day's general movement was one of decline. Much was made today, as was done last week, of the proposal for an extra session of the tariff revision congress. It is very possible that if trembling Wall street speculators would consult their conservative counselors they would find arguments, from Wall street's own standpoint, in favor of such early action.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison	38	Norfolk & W. pfd.	43
Adams Express	148	North American Co.	12¼
Alton, T. H.	93	Northern Pacific	18¼
do preferred	150	do pfd	40¾
American Express	120	U. P. Denver & G'lf	48
Baltimore & Ohio	96⅝	Northwestern	115⅛
Canada Southern	57½	do pfd	141
Central Pacific	27⅛	N. Y. Central	110⅝
Ches. & Ohio	32¼	N. Y. & N. Eng.	43¾
Chicago Alton	144	Ontario & Western	19⅛
Chi. Bur. & Quincy	102¾	Oregon Imp.	20
Chicago Gas	97	Oregon Nav.	73
Consolidated Gas	130½	O. S. L. & U. N.	21⅝
C. C. C. & St. L.	62¾	Pacific Mail	50¼
Col. Coal & Iron	38¾	Peoria Dec. & E.	19⅝
Cotton Oil Certif's	44¾	Pittsburg	154
Del. Hudson	132	Pullman Palace	198
D. L. & W.	151⅞	Reading	55⅝
D. R. & G.	35¾	Richmond Ter.	9
D. & G. F. Co.	6⅝	do pfd	38
East Tenn.	4¾	Rio Grande West	20
Erie	26⅝	do pfd	48⅛
do pfd	62¾	Rock Island	128¾
Fort Wayne	150	St. L. & S. F. 1st pfd.	75
Great Northern p'd.	134	St. Paul	80¾
C. & E. Ill. pfd	100	St. Paul & Omaha	50⅝
Hocking Valley	28½	do pfd	119
Illinois Central	102	Southern Pacific	35⅝
St. Paul & Duluth	48	Sugar Refinery	109⅛
Kan. & Tex. pfd	24¾	Tenn. Coal & Iron	35½
Lake Erie & West	24¼	Texas Pacific	9⅝
do pfd	77¼	T. & O. Cen. pfd	35
Lake Shore	135¼	Union Pacific	56⅞
Lead Trust	43⅝	U. S. Express	58
Louis & Nash	70	W. St. L. & P	11⅝
Louis & New Al'ny	20	do pfd	26⅝
Manhattan Con	137⅛	Wells Fargo Exp.	145
Memphis & C'h'st	50	Western Union	76⅝
Michigan Central	108⅛	Wheeling & L. E.	23⅝
Missouri Pacific	60¼	do pfd	62⅛
Mobile & Ohio	33¾	M. & St. L.	10
Nashville Chatt.	83	D. & R. G.	17¼
National Cordage	134	Gen. Elec	113
do pfd	113½	National Linseed	38
N. J. Central	125⅛		

The total sales of stocks today were 349,900 shares, including: Atchison, 26,300; Burlington & Quincy, 4,800; Baltimore & Ohio, 5,000; Chicago Gas, 17,700; Denver & Rio Grande preferred, 5,300; Distillers, 37,000; Erie, 5,400; General Electric, 3,000; Louisville & Nashville, 6,000; Missouri Pacific, 5,400; Lead, 7,300; New England, 10,000; Northern Pacific preferred, 8,700; Reading, 19,300; St. Paul, 16,200; Sugar, 46,000; Union Pacific, 6,000; Western Union, 4,900.

New York Money Market.

NEW YORK, Nov. 14.—MONEY ON CALL—Has been easy, ranging from 2½ to 6 per cent, last loan, 3 per cent, and closing offered at 2½ per cent.

PRIME MERCANTILE PAPER—5@6½ per cent.

BAR SILVER—85½c.

STERLING EXCHANGE—Firm with actual business in bankers' bills at $4.84 for sixty days and $4.88½ for demand.

The closing quotations on bonds:

C. S. 4s reg	114¾	Mutual Union 6s	109
C. S. 4s coup	114¾	N. J. C. Int. Cert	111
U. S. 4½s reg	109¼	North. Pacific 1sts	113¾
Pacific 6s of '95	102⅛	North. Pacific 2nds	11
Louisiana st'pd 4s	94	N. W. Consols	136
Missouri 6s	102½	N. W. Con. Deb. 5s	105
Tenn. new set 6s	102	St. L. & I. M. Gen 5s	83½
Tenn. new set 5s	101	St. L. & S. F. Gen. M.	108⅛
Tenn. new set 3s	76	St. Paul Consols	129
Canada So. 2nds	101	St. P. C. & P. 1sts	117
Central Pacific 1sts	106	Tex. P. L. G. Tr. Rcts	80
D. & R. G. 4s	115¾	Tex. P. R. G. Tr. Rcts	27½
D. & R. G. 1st	85⅝	Union Pacific 1sts	107
Erie 2nds	107	West Shore	108¼
M. K. & T. Gen. 6s	81¼	H. G. W.	79⅝
M. K. & T. Gen. 5s	47⅝		

New York Mining Quotations.

NEW YORK, Nov. 14.—The following are the closing mining quotations:

Crown Point	160	Plymouth	50
Con. Cal. & Va	295	Sierra Nevada	105
Deadwood	105	Standard	130
Gould & Curry	90	Union Con	100
Hale & Norcross	60	Yellow Jacket	80
Homestake	1350	Iron Silver	40
Mexican	130	Quick Silver	300
*North Star	550	do preferred	1700
*Ontario	4000	*Bulwer	50
Ophir	290		

*asked

St. Louis Mining Quotations.

ST. LOUIS, Mo., Nov. 14.—The closing quotations on the mining exchange today were as follows:

Stock.	Bid.	Asked.	Stock.	Bid.	Asked
Am. Nettie	2¼		Murphy	4⅝	5
Elizabeth	37¾	42¾	Hopes	$4.00	$4.25
Eureka	7	7½	Small Hopes	90	$1.00
Granite M	$5.00	$7.00			

Boston Stock Quotations.

BOSTON, Mass., Nov. 14.—The following are the closing stock quotations:

Atch. & Top	38	Catalpa	17
Boston & Albany	247⅞	Franklin	13⅝
Boston & Maine	175	Kearsarge	11⅞
C. B. & Q.	102¾	Osceola	35⅝
Fitchburg R. R.	83¾	Quincy	138
Mass. Central	16⅝	Santa Fe Copper	8
Mex. Cen. com	14¾	Tamarack	160
N. Y. & N. England	43¾	Amalgam. Land Co.	25
N. Y. & N. E. 7s	119	Boston Land Co	5¼
Old Colony	180	West End Land Co.	17⅝
Rutland com. pfd	70	Bell Telephone	207⅛
Wis. Cen. com	17	Lamson Store S	16
Allouez M. Co. (new)	90	*Water Power	2¼
Atlantic	10⅝	Central M	8
Boston & Mont	34	N. E. T. & J	59⅝
Calumet & Hecla	230	B. & B. U.	94

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., Nov. 14.—The official closing quotations for mining stocks today were as follows:

Alta	20	Navajo	5
Bulwer	15	Ophir	280
Belcher	19	Potosi	140
Best & Belcher	160	Savage	145
Bodie Con	20	Sierra Nevada	120
Challenge Con	70	Union Consolidated	175
Con. Cal. & Va	305	Utah	15
Crown Point	175	Yellow Jacket	90
Gould & Curry	95	N. Q.	5
Hale & Norcross	60	B. H.	5
Mexican	160	N. B. H.	5
Mono	25		

London Financial Review.

[Copyrighted 1892 by James Gordon Bennett.]

LONDON, Nov. 14.—[New York Herald Cable—Special to THE BEE.]—Preliminary arrangement for the account, principally engaged the attention of the Stock exchange. Business for the new account has been restricted, but the markets as a whole presented a favorable appearance. Funds are unchanged. Indian rupee paper is ¼d lower owing to the weakness of silver. The feature in foreign government securities has been the strength in Argentine stocks, gold declining to 199¾ per cent. Sterling issues close with an advance of 1 to 2 per cent. Buenos Ayros cedulas bonds are up ½ to 1 per cent. International stocks close irregular. Home railways have been favorably inclined the whole day, stock not being quite as plentiful as expected. Brighton deferred fluctuated a good deal, and closed ¼ per cent higher. Great Eastern is also ½ per cent better, and several others ⅛ to ¼ up. Northeastern is exceptionally lower. Americans have been tolerably firm all day. Dealings, however, have been on a small scale. The feature is an advance of 1¼ per cent in Denver preferred. The rise established in most others range from ⅛ to ⅜ per cent. Canadians, while comparatively quiet, have shown considerable firmness. Canadian Pacific trunks issue close ⅛ to ⅜ per cent higher. Money was not much wanted. Short loans were easily obtained at 1 per cent. The discount market was very quiet. Two and three months bills were readily obtained at 2¼ to 2⅜ per cent.

Financial Notes.

KANSAS CITY, Mo., Nov. 14.—Clearings $2,038,179.

NEW YORK, Nov. 14.—Clearings, $95,039,584; balances, $4,098,359.

PARIS, Nov. 14.—Three per cent rentes, 99f 15c for the account.

OMAHA, Nov. 14.—Clearings, $1,269,523. Same day last week, $1,159,153.

BALTIMORE, Md., Nov. 14.—Clearings, $2,470,047; balances, $319,413. Rate, 6 per cent.

PHILADELPHIA, Pa., Nov. 14.—Clearings, $10,003,616; balances, $1,574,703. Money, 5 per cent

MEMPHIS, Tenn., Nov. 14.—New York exchange selling at par. Clearings, $715,365; balances, $218,162.

ST. LOUIS, Mo., Nov. 14.—Bank clearings, $4,753,752; balances, $390,834. Money, 7 to 8 per cent. Exchange on New York, 75c premium.

CHICAGO, Ill., Nov. 14.—Clearings, $20,316,397. New York exchange sold at 50c premium. Sterling exchange dull at $4.83½ for sixty-day bills and $4.88½ for sight drafts. Money active at 6@7 per cent.

LIVE STOCK MARKETS.

Cattle Fall Off Under Heavy Receipts and Hogs Under Light.

OMAHA, Nov. 14.—The week opens with the usual liberal run of cattle and light hog receipts.

In the cattle market trade was slow and prices off on all grades. Offerings were unusually large and did not include a great many good cattle, but even these sold lower. The medium grades, the half fat and warmed up stuff suffered the most, while it was hard to move the common and inferior grades at any price. Prices were very uneven, but in general from 10c to 25c lower than Saturday.

In cows and mixed stuff the slump was even worse, and medium grade cows sold all of from 25c to 40c lower than last Wednesday. Extreme prices for poor to very good cows were from $1.00 to $2.60. Bulls, oxen and stags sold at about steady prices, and the same was true of calves.

The trade in stockers and feeders was not noticeably different from that of last week. Business was fair, with extreme sales