THE SPECULATIVE MARKETS

Everything Was Depressed on the Board of Trade Yesterday.

WHEAT TOUCHED THE LOWEST POINT

Big Coverings by Shorts to Secure Profits Caused a Reaction, but the General Tone Was Weak—Stocks and Bonds.

CHICAGO, Ill., Sept. 1.—Depression and a panicky feeling ruled on the Board of Trade on account of the cholera scare during most of the forenoon, and most of the articles dealt in went off sharply, wheat touching the lowest point reached for several years; but later in the day the action of the authorities at Washington and some other items of news caused a revulsion of feeling, and a reaction set in which carried prices well upward toward the closing figures of yesterday, and in pork and ribs to a higher level, leaving the trade in a more hopeful frame of mind than it has shown for some time past.

Wheat fell during the first hour 1½c below last night's close, corn 1⅜c, oats ⅜c, and pork 22½c, with lard and ribs also weak and lower. Big coverings by shorts to secure profits caused a reaction, but the general tone was weak.

In wheat everybody seemed to have selling orders and scalpers who had bought on yesterday's decline and those who have been holding in the hope of better prices were free sellers, while there was hardly any buying except to cover shorts and take profits. While the steady spread of cholera was the leading bear agency, the big receipts almost everywhere and the weak and lower cables had their influences and the selling craze was enormous. McDougal, Schwartz-Dupee, Baldwin-Parnum and some other prominent houses sold heavily. There was some buying by Gifford Bros. and George Parker, but mainly to cover shorts, and the decline was somewhat checked. But there was no material strength at any time and the buying was only on the sharp breaks.

Big receipts were a prominent bear feature independent of the cholera panic. It was pointed out that the statements of the poor quality of the northwestern wheat crop was disproved by the inspection of new receipts. Of forty-five cars of new wheat received at Minneapolis twenty-two cars graded as No. 1 northern. The statements of experts that the crop was of unusually good milling quality were also cited. Stocks in New York were demoralized and lower and helped along the general depression. The deliveries of September were not as heavy as expected—300,000 bu.—and with some pretty good buying caused some advance after the opening, but the market was without confidence and when a story was sent from New York to the effect that three cases of cholera had appeared in that city the early buyers were stampeded with offerings and turned sellers, the market breaking sharply.

The report later was officially denied and a better feeling at once became manifest. Then shorts began to cover freely and a cold wave was described in the Canadian northwest. On top of these came the prompt action of the government to avert cholera, the fact that 17 boat loads of wheat were taken at New York for export and that 345,000 bu. were taken for shipment. All of these things turned the tide and the market moved up. September opened ⅜c lower at 73⅜c, advanced to 74c, broke to 73c, rallied to and closed steady at 74c.

Corn was weakened by the uneasiness over the spread of cholera and the decline in all the other pits and also by more favorable crop news. The Cincinnati Price Current says that, while rain is needed to keep up the development of the crop, even with present conditions a fair yield is probable. Baldwin-Parnum, Schwartz-Dupee, Bryant and Condon led the selling. Jenkins led the large selling orders. Shorts took profits on the break and this buying led to some recovery. Then came the report of cold weather in the far northwest, which, with an up turn in pork and the government's action, led to considerable strength in corn during the last hour. September opened ⅜c lower, at 48⅜c, sold up to 48¾c, off to 47⅞c, up to 48⅞c, and closed at 48⅜c.

Oats followed the other markets, though not so radically, and closed with a loss of only ⅛c.

Hog products were weak and lower at the start, under the influence of the cholera epidemic and the lower prices of hogs; deliveries were rather heavy, and especially of ribs, but they were absorbed by strong houses which stood by and took the additional offerings. Wright, Cudahy andAtely were all heavy buyers. In spite of this, however, there were one or two dips downward, but when the government's action became known there was a sharp rally. At the close September pork was 20c higher and ribs 2½c, while lard was 5c lower. Deliveries on September contracts included about 30,000 bu. of wheat, nearly 1,000,000 corn, 25,000 bbls. of pork, 5,000 tierces of lard and fully 5,000,000 lbs. of ribs.

Lake freights were steady and unchanged.

Estimated receipts for tomorrow: Wheat, 572 cars; corn, 510 cars; oats, 357 cars; hogs, 17,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT No. 2—				
September...	$ 73¾	$ 74	$ 73	$ 74
October...	75	75⅛	74⅛	75
December...	76⅜@77	77⅛	76	77
CORN No. 2—				
September...	48¼	48⅞	47⅞	48⅜
October...	49	49⅛	48½	49
May	51¾	52⅛	51⅛	52⅛
OATS No. 2—				
September...	33⅜	33⅜	33⅜	33⅜
October.....	33¼	34	33½	34
May	36¾	37	36½	37
MESS PORK—				
September...	9 87½	10 32½	9 85	10 27½
October.....	10 05	10 42½	10 00	10 37½
January.....	11 55	12 10	11 55	12 07½
LARD—				
September...	7 45	7 47½	7 40	7 47½
October.....	7 52½	7 55	7 47½	7 55
January.....	6 75	6 82½	7 72½	6 80
SHORT RIBS—				
September...	7 65	7 72½	7 65	7 72½
October.....	7 50	7 60	7 45	7 50
January.....	6 05	6 17½	6 05	6 17½

Cash quotations were as follows:

FLOUR—Dull and nominally 10@15c lower.

WHEAT—No. 2 spring, 74c; No. 3 spring, 65⅜@67c; No. 2 red, 74c.

CORN—Lower; No. 2, 49⅜c; No. 3 yellow, 48⅜@48½c; No. 3 cash, 46½c.

OATS—No. 2, 33⅜c; No. 2 white, 34½c; No. 3 white, 33⅜@34½c.

RYE—No. 2, 56½c.

BARLEY—No. 2, 63c; No. 3, f. o. b., 44@63c; No. 4, f. o. b., 35@40c.

FLAX SEED—No. 1, $1.03.

TIMOTHY SEED—Prime, $1.55.

PORK—Mess, per bbl., $10.25@10.30; lard, per 100 lbs., $7.47½@7.50; short ribs, sides (loose), $7.50@7.75; dry salted shoulders (boxed), $6.90@7.00; short clear sides (boxed), $7.90@7.95.

WHISKY—Distillers' finished goods, per gal., $1.15.

SUGAR—Unchanged.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels.....	18,000	35,000
Wheat, bushels.....	302,000	170,000
Corn, bushels.....	283,000	254,000
Oats, bushels	160,000	274,000
Rye, bushels	13,000	6,000
Barley, bushels.....	7,000	9,000

On the Produce exchange today the butter market was quiet and unchanged; creameries, 16@20c; dairies, 16@22c. Eggs, 17@17½c.

New York Market.

NEW YORK, Sept. 1.—FLOUR—Receipts, 1,700 bbls.; exports, 1,350 bbls., 30,200 sacks; moderately active, held firmer on the advance in freight from the west; sales, 24,800 bbls.

CORNMEAL—Dull, steady.

WHEAT—Receipts, 284,000 bu.; exports, 75,000 bu.; sales, 6,050,000 bu. of futures; 280,000 bu. of spot. Spots active, easier, closing steady; No. 2 red, 78⅛@78⅜c in store and elevator; 79½@79½c afloat; 79⅜@79¾c f. o. b.; No. 3 red, 77⅞c; ungraded red, 76@81c; No. 1 northern, 85c; No. 1 hard, 84⅜c; No. 2 Chicago, 81⅜c; No. 2 Milwaukee, 78⅜c; No. 3 spring, 75½c. Options were active, excited, declining ⅞@1⅛c early, on weaker cables, large receipts, light clearances and free deliveries on contracts, advanced ½@⅞c on reported cold wave west and on the report of a twenty day quarantine for all vessels from infected ports. The close was steady at ⅛@⅜c under yesterday; No. 2 red, September, 78⅛@78⅞c, closing at 78⅞; October, 79⅜@80½c, closing at 80⅜c; November, 81 7-16@81⅝c, closing at 81⅝c; December, 83⅛@83⅞c, closing at 83½c; May, 88⅜@89½c, closing at 89⅛c.

RYE—Dull, but steady; western, 64@68c.

BARLEY MALT—Dull.

CORN—Receipts, 31,000 bu.; exports, 1,000 bu.; sales, 910,000 bu. of futures, 62,000 bu. of spot. Spots dull and lower, closing steady; No. 2, 57⅝c in elevator; 57½@58⅛c afloat; ungraded mixed, 56@58c; options less active, irregular, opening weak and declining ⅛@1c on improved crop news, expected heavy receipts and longs realizing, advanced le with wheat, closed steady, partly ½c down; September, 55½@56⅛c, closing at 56c; October, 55½@56⅛c, closing at 56c; November, 56⅛c; December, 55⅝@56⅛c, closing at 56⅜c.

OATS—Receipts, 10,750 bu.; exports, 1,300 bu.; sales, 280,000 bu. of futures, 134,000 bu of spot. Spots dull, 1c lower, opening dull and weak; September, 37@37⅜c, closing at 37⅜c; October, 36⅝@36¾c, closing at 36¾c; No. 2 spot, white, 39⅛c; mixed western, 37@38c; white western, 38@46c; No. 2 Chicago, 36⅝@36¾c.

HAY—Quiet, steady.

HOPS—Quiet, weak.

MOLASSES—Foreign, nominal; New Orleans, quiet, steady.

RICE—Firm; good demand.

SUGAR—Raw, firmer, active; fair refining, 3c; centrifugal, 96 test, 3 9-16c; sales, 10,000 tons, mostly muscovado, 98 test, 3c, and including centrifugals, 96 test, 3⅛c, and molasses sugar, 89 test, 2⅞c; refined, firmer, active; No. 5, 3⅞@4c; off A, 4⅛@4½c; mould A, 5⅜@5⅝c; standard A, 4⅞@5c; confectioners A, 4⅞@4¾c; cut loaf, 5 3-16@5 7-16; crushed, 5 5-16@5 7-16c; cubes, 5⅜@5⅝c.

EGGS—Dull, steady; western prime, 19⅜c.

HIDES—Steady, quiet.

PORK—Dull, weak; cut meats, dull, weak; pickled bellies, 7⅜@7⅝c; pickled shoulders, 6½@6⅝c; pickled hams, 11@12½c; sales, 10,000 pickled bellies; 12,000 pickled hams, 11½c; short clear, $8.12½. Lard, quiet, firmer, western steam closed at $7.87½; sales, 500 tierces at $5.85; option sales, 2,500 tierces at $7.88, closing at $7.87½.

BUTTER—Dull, barely steady; western creamery, 7@24½c.

CHEESE—Easy, dull.

PIG IRON—Dull, steady; American, $13.00@14.00.

COPPER—Dull; lake, $11.40@11.60.

LEAD—Firm; domestic, $4.15@4.20.

TIN—Steady, $20.30@20.40.

St. Louis Markets.

ST. LOUIS, Mo., Sept. 1.—FLOUR—Dull and weak, but not quotably lower; patents, $3.70@3.80; extra fancy, $3.35@3.45.

WHEAT—Opened lower, partially recovered, then dropped again and after fluctuations closed ⅜@⅝c below yesterday. The principal selling at the opening and on breaks was of long wheat and the buying almost entirely by shorts; cash, 68⅜@69c; September closed at 69½c asked; October, 70⅜c; December, 73⅜c; May, 79⅝c.

CORN—Followed wheat again and closed ⅜@1⅜c below yesterday, September losing most; cash, 44@44½c; September closed at 44⅜c; October, 45⅜c; December, 44⅜c; May, 48⅜c.

OATS—Lower, closing ⅜@¾c below yesterday; cash, 29⅝c; September closed at 29⅜c; October, 31⅜c; May, 35⅜c.

RYE—Lower at 60c.

BRAN—Firm at 62½c.

HAY—Dull but steady at 39c.

FLAXSEED—Higher at 98c.

BUTTER—Quiet and unchanged.

EGGS—Quiet and unchanged.

CORNMEAL—Lower; $2.20@2.30.

WHISKY—Steady; $1.10 for finished goods.

BAGGING—Unchanged.

COTTON TIES—Unchanged.

PROVISIONS—Very dull and only a small job trade done at unchanged prices.

RECEIPTS—Flour, 3,000 bbls.; wheat, 226,000 bu.; corn, 28,000 bu.; oats, 83,000 bu.; rye, 6,000 bu.; barley, none.

SHIPMENTS—Flour, 9,000 bbls.; wheat, 61,000 bu.; corn, 11,000 bu.; oats, 7,000 bu.; rye, 1,000 bu.; barley, none.

Minneapolis Flour Output.

MINNEAPOLIS, Minn., Sept. 1.—The Northwestern Miller says: The output of the flour mills fell off somewhat last week, but this was expected. The production for the week was 199,000 bbls., averaging 33,666 bbls. daily, against 202,120 bbls. the week before, 187,595 bbls. for the corresponding time in 1891, and 123,500 bbls. in 1890. This week there will be a still further reduction, though partly due to accidents. One mill has shut down on account of poorer markets. One of the largest mills has also lost considerable time from adjusting machinery. There were seventeen mills running Wednesday, grinding at the rate of about 20,000 bbls. daily. The prospect of freight rates advancing at the end of this week keeps some of them going as strongly as they are able and next week a still further curtailment is not unlikely. Most of the firms report that they have sold rather more flour for a week back than they have been selling, certain of them accepting orders quite freely Monday and Tuesday. In some quarters the export demand is reported good and considerable patent and bakers has been sold, though the prices obtained were regarded as very low. The domestic market is character zed by nearly all as very dull, though certain mills here are running hard, in order to stock up their eastern agents. The direct exports last week were 56,200 bbls. against 68,100 bbls. the preceding week.

Kansas City Markets.

KANSAS CITY, Mo., Sept. 1.—WHEAT—Lower; No. 2 hard old, 58c; No. 2 hard new, 60@61c; No. 2 red, 64@65c.

CORN—In good demand and lower; No. 2 mixed, 44½@45c; No. 2 white, 49@49½c.

OATS—About steady; No. 2 mixed, 27½@28½c; No. 2 white, 31c.

RYE—Weak; No. 2, 58c.

FLAXSEED—Steady at 87@90c.

BRAN—Strong; sacked, 60@63c.

HAY—Steady and unchanged.

BUTTER—Steady; creamery, 12½@22c; dairy, 15@18c.

EGGS—Dull and very weak at 13@13½c.

RECEIPTS—Wheat, 50,000 bu.; corn, 7,000 bu.; oats, none.

SHIPMENTS—Wheat, 47,000 bu.; corn, 16,000 bu.; oats, none.

Oil Market.

NEW YORK, Sept. 1.—PETROLEUM—Steady, declined 5c and closed steady; Pennsylvania oil—Spot, sales none; October option sales, 25,000 bbls.; opened at 55½c, highest 55½c, lowest 55c, closing at 55c. Lima oil—No sales. Total sales, 25,000 bbls.

COTTONSEED OIL—Firm and quiet.

TALLOW—Firm and quiet.

ROSIN—Quiet and firm.

TURPENTINE—Dull and weak at 28@28½c.

ANTWERP, Sept. 1.—PETROLEUM—13¾f paid and sellers.

Coffee Market.

NEW YORK, Sept. 1.—Options opened barely steady at 5@10 points down and closed steady at 10@20 points down; sales, 31,750 bags, including September, $13.55@13.65; October, $13.25@13.40; November, $13.10; December, $13.05@13.10; January, $12.95@13.05; March, $12.90@13.00; May, $12.90@12.95. Spot Rio, quiet and easier; No. 7, $14.75.

Liverpool Markets.

LIVERPOOL, Sept. 1.—WHEAT—Dull; holders offer freely; No. 1 California, 6s 6½d per cental; western spring, 6s 2½d@6s 3d; No. 3 red winter, 6s 1d@6s 1½d.

CORN—Demand poor; mixed western, 4s 7d per cental.

LARD—Prime western, 39s 3d per cwt.

TURPENTINE SPIRITS—21s 3d per cwt.

New York Dry Goods Market.

NEW YORK, Sept. 1.—Business in dry goods continued on a good scale at the hands of agents and was active with jobbers. Trade with the latter was full in all departments. The business of August is reported as much larger than the same month last year.

Omaha Produce Markets.

EGGS—General market 14½@15c.

POULTRY—Old hens, 8c; roosters, 6@7c; spring chickens, $2.00@2.50.

BUTTER—Good packing stock, 12c; choice dairy, 16@18c.

Cotton Market.

NEW ORLEANS, La., Sept. 1.—Dull; middlings, 7c; low middlings, 6½c; good ordinary, 6c; net receipts, 155 bales; gross, 160 bales; sales, 59 bales; stock, 65,486 bales.

London's Stock of Breadstuffs.

LONDON, Sept. 1.—Stock of breadstuffs: Flour, 230,000 sacks; wheat, 2,938,000 centals; corn, 588,000 centals.

Traders' Talk.

CHICAGO, Ill., Sept. 1.—F. G. Logan & Co. to Duncan, Hollister & Co.: Wheat as well as corn and oats were all subject to general selling orders in the hands of commission houses particularly. We believe to liquidate long holdings partially for short account. Cholera reports from the seaboard was the ruling factor. Cholera talk rules values more than other features and it has increased the scattered short interest. The government has ordered a twenty days quarantine for vessels which we look upon as a reassuring feature. We believe that it is for the purpose of causing care, etc. The authorities have favored the plan of "making a mound of a mole hill" and consequently firms have been depressed too much considering the actual situation. A reaction would not be a surprise in all commodities. Deliveries of wheat moderate, charter wheat liberal at 3¾d, 0¼. The most showy buying of corn was by some of the successful operators who have been favoring the short side. Deliveries were fairly heavy and taken on by shipping houses. Oats were the strongest cereal on the floor, and we believe have the most merit. Provisions were supported early by local trade. Near the close the strength was caused by reports of the president's quarantine order.

STOCKS AND BONDS.

Cholera Rumors Had Some Effect on Securities Yesterday.

NEW YORK, Sept 1.—The full effects of the cholera scare were felt in the stock market today, and weak-margined holders of stock and heavy short sellers vied with each other for a large portion of the time to obtain the ruling prices as they went. There were a great many stop orders uncovered by the rapidity of the decline, and thus the downward movement, which certainly did not lack speed, was accelerated. The losses were most notable in the industrials and specialties, and sugar at one time showed a net loss of 6½ per cent, while among railroad shares the declines reached 3 per cent, nothing escaping the general drop. The scare comes at probably the most opportune time, for the near approach of cool weather will soon put an end to the danger, and while there is no evidence that the holdings of arge speculations or investors had been disturbed, the stocks sold now are undoubtedly passing into strong hands, which will tell when the apprehension of disaster from disease at our doors is over.

At the same time there seems at present to be little encouragement to make ventures on the long side with the depleted bank reserves and today the announcement was made by some foreign houses that they would ship gold on Saturday. In view of these facts the market after the decline was checked and the bears who had withdrawn their forces failed to display any recuperative power though the demand from the shorts prevented any further decline. The grangers and especially St. Paul with New England and a few other shares were remarkably well held in the early trading but the pressure soon became general and the whole market gave way, the activity being very heavy in consideration of the limits to which the market has of late been confined and the selling for both sides of the account was extremely urgent. There was heavy liquidation of speculative long accounts throughout the day and especially in the industrials, the banks in some cases discriminating against them, but the rates were run up to 6 per cent, a figure which has not been touched in many weeks.

The late trading was heavy and as excited as that of the first hour. The purchases for the short account from time to time served to check the speed of the decline and even in some stock to rally prices a little, but the progress made was insignificant in comparison with the previous losses and the effect was hardly perceptible in the final changes. The industrials came in for the bulk of the pressure and besides sugar, general electric lost about 4 per cent and cordage preferred dropped suddenly about 5 per cent. The changes in railroad shares were more moderate, but Western Union yielded 3 per cent and most of the active railroad shares in the neighborhood of 2 per cent. Burlington, Atchison, Reading and St. Paul were the features, but New England from its stubborn resistance to the pressure was unique in contrast to the general weakness.

The opening losses were generally from ⅛ to ⅜ per cent, but sugar was down 1⅛ and Manhattan 1⅛, and the last named kept pace with the industrials in its decline and failed to react at all. The market, under the influence of scarcity of funds, closed active, feverish and weak at or near the lowest prices of the day. The final losses of note include sugar 5⅛ per cent, lead 3, general electric 4⅛, Western Union 2⅜, Colorado coal 2⅜, cotton oil 2⅛, and others of the active list generally from 1 to 2 per cent. The transactions were extremely heavy in comparison with those we had of late.

Government bonds have been dull but firm. State bonds have been dull but easier.

The Post says: Whether the cholera or not, even if it becomes general, could have such a marked effect on stocks as today's decline would seem to indicate is merely a matter of opinion. Certain it is that the bear contingent made the most of the scare. The market, it may be said, is peculiarly ripe for any such developments as took place today. There has recently been a constant advance in prices, and especially of the industrials, not warranted by apparent conditions. Such a rise leaves the market full of stock orders. With abundance of long stocks and a general desire to realize, a decline easily becomes a rout and such it was today in some of the more weakly supported stocks.

There was a desire to throw overboard a large amount of stocks and speculative holdings. There was considerable liquidation of stocks held by light margins. The bull leaders were unable to take any concerted action and could give little adequate support to their specialties. Owing to the restriction of exports and the temporary derangements of foreign trade the amount of commercial bills is very limited. As the market for sterling is stronger on account of these conditions it is reasonably certain that shipments of gold will be ordered for export for Saturday's steamers.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison.....	36⅝	National Cordage .	12⅝
Adams Express.....	146	do pfd.....	116¾
Adams, Ill. Cent.....	137	N. Y. Central.....	105
do preferred.....	150	Norfolk & W. pfd..	41¾
American Express..	120	N. American Co....	13⅜
Baltimore & Ohio...	95⅛	Northern Pacific...	19¾
Canada Pacific.....	87¾	do pfd.....	54⅝
Canada Southern...	56⅝	O. P. Den. & Gulf...	16⅛
Central Pacific.....	29⅝	Northwestern.....	114¾
Ches. & Ohio.....	21⅝	do pfd.....	141
Chicago Alton	147	N. Y. Central.....	109⅛
Chi. Bur. & Quincy..	98⅞	Ohio & Miss.....	33⅜
Chicago Gas.....	81	Ontario & West....	18
Consolidated Gas .	115⅛	Oregon Imp.....	19
C. C. C. & St. L....	73	Oregon Nav.....	73
Colo. Coal & Iron..	36⅝	Oregon Trans.....	20
Cotton Oil Certif's.	41	Pacific Mail.....	39¾
*Del. Hudson.....	131	Peoria Dec. & E....	16⅝
Del. & W.....	153¾	Pittsburg.....	155
D. & R. G. pfd.....	45	Pullman Palace	192
D. & C. F. Co.....	47⅝	Reading.....	55⅝
East Tenn.....	4	Richmond Ter....	8½
Erie.....	25⅞	do pfd.....	37
do pfd.....	62¾	Rio Grande West..	32⅛
Fort Wayne.....	154	do pfd.....	70
Great Northern pfd.	135	Rock Island.....	80⅛
C. & E. I. pfd.....	96¾	St. L. & S. F. 1st pfd	75
Hocking Valley....	21⅝	St. L. & S. F. 2d...	80¾
Illinois Central....	97⅛	do pfd.....	124⅛
St. P. & Duluth	43	St. Paul & Omaha..	48⅝
Kan. & Tex. pfd....	25	do pfd.....	117
Lake Erie & West..	22	Southern Pacific...	35
do pfd.....	72¾	Sugar Refinery....	107¼
Lake Shore.....	114¾	Tenn. Coal & Iron..	33¾
Lead Trust.....	39⅝	Texas Pacific.....	8⅜
Louisv. & Nash	66⅞	T. & O. Cen. pfd....	85
L. & N. M.....	23	Union Pacific.....	37¼
Manhattan Con....	128	U. S. Express.....	56
†Memphis & C	50	W. S. L. & P.....	10⅛
Mich. Cent.....	103¾	do pfd.....	28⅝
Missouri Pac.....	58¾	Wells Fargo Exp...	142
Mobile & Ohio.....	33	Western Union....	84
Nashville Chatt....	85	Wheeling & L. E....	23⅛
		do pfd.....	67¼

*asked. †bid.

The total sales of stocks today were 563,640 shares, including: Atchison, 38,830; Chicago Gas, 13,600; Delaware & Western, 7,700; Erie, 27,800; Lake Shore, 14,400; Louisville & Nashville, 5,500; Missouri Pacific, 9,500; Northwestern, 5,900; New York Central, 8,300; Northern Pacific preferred, 11,400; New England, 11,200; Reading, 60,000; Richmond & West Point, 3,700; St. Paul, 45,800; St. Paul, & Omaha, 5,300, Union Pacific, 3,375; Western Union, 18,900.

London Financial Review.

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LONDON, Sept. 1.—[New York Herald Cable—Special to THE BEE.]—There was no change in the bank rate, which remains at 2 per cent. The stock markets today presented a more or less dull and unsettled appearance, due to realization. New business has been almost at a standstill. Consols, however, improved 1-16 per cent. Indian rupee paper is ⅛ per cent lower, although no change is reported in silver. With one or two exceptions home railways have been more or less depressed all day. Great Western and Northwestern have fallen ⅛ per cent and several others ⅛ to ¼ per cent. Southwestern had advanced 2 per cent. American securities have been more or less dull and heavy, and although the New York market was reported steady most descriptions leave off at a decline ranging from ¼@1¼ per cent, the lead being taken by Atchison, Chicago & Milwaukee, Louisville & Nashville, Norfolk & Western preferred and Union Pacific. There has been very little demand for money. Owing to the plethora of floating capital short loans have been easily procured at ½ per cent discount. The market has been very quiet. Two and three months bills are quoted at 15-16 to 1 per cent. Miscellaneous securities have been without feature. Mining shares met with moderate attention and close irregular.

New York Money Market.

NEW YORK, Sept. 1.—MONEY ON CALL—Easy at 2@6 per cent; closed at 4 per cent.

PRIME MERCANTILE PAPER—4@6 per cent.

STERLING EXCHANGE—Quiet, but firm at $4.85½ for sixty-day bills and $4.88 for demand.

The closing quotations on bonds:

U. S. 4s reg.....	114⅛	*Mutual Union 6s...	110
U. S. 4s coup	115⅛	N. J. C. Int. Cert...	110¾
*U. S. 4½s reg.....	109	North. Pacific 1sts..	117
*Pacific 6s of '95 ...	107	*North. Pacific 2nds	114

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*U. S. 4½s reg.....	109	North. Pacific 1sts..	117
*Pacific 6s of '95 ...	107	*North. Pacific 2nds	114
*Louisiana stand'd 4s	92	Northwestern Con..	137½
Tenn. new set 3s ...	100	*N. W. Con. Deb. 5s.	107
Tenn. new set 5s....	95	St. L. & I. M. Gen. 5s	85¼
Tenn. new set 3s....	75⅛	S. L. & S. F. Gen. M.	106¼
†Canada So. 2nds....	101⅛	*St. Paul Consols...	129
*Central Pacific 1sts	105¾	St. P., C. & P. 1sts..	118
*Den. & R. G. 1sts...	118	Tex. P. L. G. Tr. Rcts	83
Den. & R. G. 4s.....	83	Tex. P. R. G. Tr. Rcts	29
Erie 2nds.....	103	Union Pacific 1sts..	106¼
K. & T. Gen. 4s....	70	West Shore.....	102⅜
M. K. & T. Gen. 2s...	46⅛	†R. G. W.....	79

* bid. † asked. ‡ ex-int.

Boston Stock Quotations.

BOSTON, Mass., Sept. 1.—The following are the closing stock quotations:

Atch. & Top.....	36⅛	Boston & Mont.. .	33¾
Boston & Albany...	235	Calumet & Hecla...	200
Boston & Maine....	176¼	Catalpa	15
C. B. & Q.....	96¾	Franklin.....	12⅝
Eastern R. R. 6s....	123⅛	Kearsarge.....	11
Fitchburg R. R....	87¼	Osceola.....	31
Flint & Pere M. pfd	74	Santa Fe Copper...	12½
Little Rock & Ft. S.	92⅛	Tamarack.....	158
Mass. Cen.....	16	Anniston Land Co..	20
Mex. Cen. com.....	15	West End land Co.	17⅛
N. Y. & N. England.	33⅝	Bell Telephone....	204½
do 7s.....	119	Lamson Store S....	18
Rutland com	73	Water Power.....	2⅝
Wis. Cen. com.....	16¼	Cent. M.....	7
Allouez M. Co. (new)	90	N. E. T.....	57
Atlantic.....	10	B. & B. Cop.....	9⅛

New York Mining Quotations.

NEW YORK, Sept. 1.—The following are the closing mining quotations:

Choler.....	50	Ophir.....	210
Crown Point.....	60	*Plymouth.....	75
Con. Cal. & Va.....	87	Sierra Nevada.....	150
Deadwood Terra....	15	Standard.....	145
Gould & Curry.....	85	Union Con.....	120
Hale & Norcross....	100	Yellow Jacket.....	70
Homestake.....	1400	Iron Silver.....	60
Mexican.....	125	Quick Silver.....	350
*North Star.....	650	do preferred.....	1700
Ontario.....	39	Bulwer.....	25

*asked.

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., Sept. 1.—The official closing quotations for mining stocks today were as follows:

Alta.....	25	Mono.....	10
Bulwer.....	25	Ophir.....	230
Best & Belcher.....	120	Potosi.....	65
Bodie Con.....	30	Savage.....	70
Chollar.....	60	Sierra Nevada.....	150
Con. Cal. & Va.....	325	Union Con.....	130
Crown Point.....	55	Utah.....	25
Gould & Curry.....	95	Yellow Jacket.....	60
Hale & Norcross...	90	N. Q.....	5
Mexican.....	130	B. I.....	15

St. Louis Mining Stocks.

ST. LOUIS, Mo., Sept. 1.—No sales on the Mining exchange today.

Stock.	Bid.	Asked.	Stock.	Bid.	Asked.
Elizabeth.....	50	52	Small Hopes.	90	..
Pat Murphy..	2	3	Granite.....	5	8

Financial Notes.

KANSAS CITY, Sept. 1.—Clearings, $1,831,497.

NEW ORLEANS, La., Sept. 1.—Clearings, $871,631.

NEW YORK, Sept. 1.—Clearings, $103,442,113; balances, 16,577,551.

PARIS, Sept. 1.—Three per cent rentes, 100f. 35c for the account.

BALTIMORE, Md., Sept. 1.—Clearings, $2,107,476; balances, $334,020. Money, 6 per cent.

PHILADELPHIA, Pa., Sept. 1.—Clearings, $6,945,246; balances, $1,310,301. Money, 3 per cent.

MEMPHIS, Tenn., Sept. 1.—New York exchange selling at $1.50. Clearings, $178,883; balances, $74,841.

CINCINNATI, O., Sept. 1.—Money, 3½ per cent. New York exchange $0.50@$1.50 discount. Clearings, $2,068,150.

PARIS, Sept. 1.—The weekly statement of the Bank of France shows a decrease of 3,325,000f. of gold and 700,000f. of silver.

ST. LOUIS, Sept. 1.—Clearings, $3,283,553; balances, $302,415. Money quiet at 6@7 per cent; exchange on New York 25c discount.

BOSTON, Mass., Sept. 1.—Clearings, $12,732,261; balances, $1,467,607. Money, 3 per cent. Exchange on New York, 5c discount.

HAVANA, Sept. 1.—Spanish gold, $2.88¼@2.88½. Exchange, firm. Sugar—Firm; 6,000 bags centrifugal, 93 degrees polarization, $3.50 gold per quintal.

CHICAGO, Ill., Sept. 1.—Money steady and unchanged. Bank clearings, $10,005,863; New York exchange, 20c discount; Sterling exchange, steady and unchanged.

LONDON, Sept. 1.—The bullion in the Bank of England increased £50,000 during the past week. The proportion of the Bank of England's reserve to liability, which last week was 50.19 per cent, is now 55.65 per cent. Amount of bullion withdrawn from the Bank of England today, £23,000.

LIVE STOCK MARKETS.

Conditions in Cattle Trade Practically Unchanged—Hogs Tumble Twenty Cents.

OMAHA, Sept. 1.—Receipts of cattle continue liberal while there is a falling off in the run of hogs. During the past four days there have been received 12,562 cattle, 13,091 hogs and 3,167 sheep, compared with 11,238 cattle, 35,628 hogs and 1,579 sheep the same four days last week.

Contrary to general expectations and in spite of unfavorable reports from eastern markets, the cattle market was rather active with prices ruling about steady on all desirable lots of beef steers, whether natives or westerns. On common to poor stuff the market was dull with prices inclined to drop. Good 1,155 to 1,350-lb. steers brought $4.40 and $4.60, with common to fair stuff at from $3.50 to $4.25. There were quite a few good western cattle here, and they sold well. Nearly 400 head of Idaho cattle, averaging around 1,140 lbs., sold at $4.55 and $4.65. The others sold at from $2.90 to $3.35. A very fair clearance was effected.

Butchers' stock and canners were in liberal supply, there being upward of fifty loads of cows and mixed stock on sale. While the movement was tolerably free, prices in general ruled from 5c to 10c lower on all grades. Extreme sales were at from $1.00 to $2.00, with the bulk of the fair to good cows and heifers selling at from $1.65 to $2.25. Bulls, oxen and stags were rather slow, but generally unchanged, at from $1.35 to $2.00. Calves were in active demand and firm at from $2.50 to $4.50.

Business was rather dull in the stocker and feeder pens, and prices were fairly well maintained on good to choice stock, the general run of stock cattle was slow sale even at rather low prices. Representative sales:

DRESSED BEEF.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
10..	952	$3 50	10..	1281	$4 25	31..	1345	$4 60
13..	1129	3 20	57..	1200	4 40	32..	1316	4 60
19..	1118	4 15	40..	1165	4 40			

COWS.

1..	910	1 00	12..	791	1 75	22..	874	2 10
4..	635	1 25	2..	770	1 75	25..	943	2 10
5..	886	1 25	3..	900	1 75	12..	950	2 15
3..	1000	1 30	2..	845	1 75	1..	930	2 15
2..	915	1 30	2..	770	1 75	2..	860	2 15
1..	910	1 30	5..	994	1 75	5..	1053	2 15
3..	410	1 35	18..	834	1 85	3..	1086	2 15
2..	980	1 35	14..	811	1 90	1..	1200	2 15
21..	930	1 40	20..	8.0	1 90	2..	915	2 15
3..	728	1 40	18..	885	1