

THE SPECULATIVE MARKETS

Refreshing Strength and Activity Marked the Grain Trade Yesterday.

WHEAT OPENED LOWER BUT ADVANCED

Firm and Higher Cables Helped the Advance with the Short Interest More Disposed to Cover-Stocks and Bonds.

CINCINNATI, July 14.—Refreshing strength and activity marked the grain trade today after a solid week of dullness and listlessness. What advanced is to retain half of the gain, notwithstanding free sales to realize profits. Corn left off with a net advance of 3¢ and oats 4¢. Provisions finished a shade lower than last night, long liquidating as extensively as they could without breaking the market.

Wheat opened a little lower and then advanced for the deferred futures, while July advanced nearly 2¢, then declined from 3¢ to 4¢ to 4¢ for the off-deliveries and 4¢ for July, raised steadily and closed 4¢ higher, while July 15 advanced 4¢ for other months. The firm and higher cables helped the advance here with the short interest more disposed to cover stocks and bonds.

The disappointing news in threshing were more than offset by the report that there was no such news in addition to a steady inquiry for good milling wheat and reports of rain in Missouri and Kansas.

In corn, the prices were at from 3¢ to 4¢ decline, but offerings were not far off, or covering by shorts, so price worked up with very little difficulty, and closed 4¢ higher to 4¢ 1/2, raised from 4¢ to 4¢ 1/2. The easier tone at the start was due in a measure to reports of rain in southern Illinois and western Indiana, and of hot weather in Kansas, being reported rather cooler in that state and in Nebraska, realizing caused the latter decline.

There was an absence of heavy individual trading in oats, the cereal followed wheat and the closing the highest.

There was less snap to the provision trade than usual of late. The market started off with a firm, but the short interest sold just lower for the full combination took a hand in supporting the market, pork advanced 1¢, and the market closed 1¢ higher close of that product and ribs was 2¢ below for last night's prices and the market held lower for large.

Lamb rates held steady with a fair demand at 4¢ for wheat and 13¢ for corn to Buffalo and 4¢ 1/2 for western.

Individual receipts for tomorrow: Wheat, 160 cars; corn, 311 cars; oats, 103 cars; hogs, 17,000 head.

The leading futures remained as follows:

ARTICLES. OPEN. HIGH. LOW. CLOSE.

WHEAT, No. 2. 77 29 77 78 78 78

July 14. 76 28 75 76 76 76

August. 76 28 75 76 76 76

September. 76 28 75 76 76 76

October. 76 28 75 76 76 76

December. 76 28 75 76 76 76

CATS. NO. 2. 49 49 49 49 49 49

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