THE SPECULATIVE MARKETS

Corn Was Largely the Feature of Yesterday's Trading.

AFTER ADVANCING IT FLUCTUATED

Trade Was Very Heavy for An Hour and Was Not Positively Quiet at Any Time—Stocks and Bonds.

CHICAGO, Ill., May 18.—Corn was the leader today. Traders at the opening were greatly wrought up on the weather, and May made an impatient advance of nearly 4c above the price it closed at yesterday. July was wanted at the same time at 44c, against from 43⅝c to 43⅝c at the close yesterday. The May shorts were soon satisfied from the fact that there were not many of them, and the subsequent fluctuations in the price for the month was of a most erratic character. After it had worked off gradually from 53c to 52½c, it was offered down to 51c without finding a buyer, and again bid up to 52½c without a seller coming forward. July was more consistently firm than this month, and in the former was concentrated the bulk of the day's business. The trade was very heavy for an hour and was not positively quiet at any time. Kennett-Hopkins were among the buyers for May, and among the prominent purchasers for July were Bartlett-Frazier, Logan & Co. and Boyden & Co. The most prominent sellers were the Weare Commission company, Baldwin-Farnum, Pardridge, Champlin & Coster and Martin. July opened at 44c, sold as high as 44⅝c, back to 44⅜c and closed at that, against from 43⅝c to 43½c yesterday.

With May corn touching 53c wonder is expressed that such a shrewd trader as Cudahy sold his big line of May a few weeks ago at about 52c. Quinlan of New York also dropped his line around 46c. Pardridge, who is short a big line for July, estimated as high as 5,000,000 bu., fought the advance stubbornly and when that future got to 44⅛c and 44⅜c, he continued to sell through Baldwin almost any amount the crowd wanted.

Today is the third in succession on which the lowest price of July wheat has been substantially 85½c and the highest at 81⅛c, but whereas the closing price was 85⅛c on Monday, it was 85⅜c on Tuesday and 87⅛c today.

The weather was against bull factors in the wheat market. The depression it received the news which had the contrary influence.

Oats opened firm at from ⅛c to ¼c higher owing to bad weather throughout the growing section. The advance was not maintained, however, as the market weakened as corn declined.

The provision markets showed a little strength although hog receipts were much heavier than estimated. The demand for the raw article was slow and was reported some improvement in price for best lots. The strength of corn likewise tended to encourage the buying of hog products. The improvement was for the most part confined to pork, which at the close is 7½c higher than on the day before. Lard and ribs can only be called steady at previous prices.

Vessel room was in fair request and rates were steady at 2c for wheat and 1½c for corn to Buffalo.

Estimated receipts for tomorrow: Wheat, 80 cars; corn, 225 cars; oats, 140 cars; hogs, 31,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN	HIGH.	LOW.	CLOSE.
WHEAT No. 2—				
May	$ 81⅛@81¼	$ 87⅛	80⅝	86⅞@87
June	81	81⅝	80⅝	81
July	80¾	81⅝	80⅝	80⅝@80¾
CORN No. 2—				
May	53@55	55	51	52¼
June	44¼	45⅝	44⅛@44⅜	44⅝@45
July	44	44⅝	43⅝	44⅝
OATS No. 2—				
May	30	30⅛	29¾	29⅞
June	30	30⅛	29⅞@29¾	29⅞
July	30	30⅛	29⅞@29⅞	29⅞
MESS PORK—				
May	9 72½	9 97½	9 67½	9 72½
July	9 77½	9 82½	9 72½	9 77½
Sept	9 95	9 97½	9 90	9 95
LARD—				
May	6 20	6 20	6 17½	6 20
July	6 30	6 40	6 27½	6 37
Sept	6 45	6 47½	6 45	6 45
SHORT RIBS—				
May	5 72½	5 77½	5 72½	5 82½
July	5 82½	5 87½	5 82½	5 87½
Sept	5 95	5 95	5 92½	5 92½

Cash quotations were as follows:

FLOUR—Dull and unchanged; winter patents, $4.20@4.30; winter straights, $3.9 @3.95.

WHEAT—No. 2 spring, 82c; No. 3 spring, 83½c; No. 2 red, 86@86c.

CORN—No. 2, 46½@51½c.

OATS—No. 2, 30c; No. 2 white, 34c; No. 3 white, 33@33½c.

RYE—No. 2, 75½c.

BARLEY—No. 2, 60@62c; No. 3, 51@58c; No. 4, no sales.

FLAX SEED—No. 1, $1.06.

TIMOTHY SEED—Prime, $1.20@1.30.

PORK—Mess, per bbl., $9.75@9.77½; lard, per 100 lbs., $6.17½@6.20.

WHISKY—Distillers' finished goods, per gal., $1.14.

SUGARS—Cut loaf, 5⅞@5⅝c; granulated, 4⅝c; standard "A," 4⅜c.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	17,000	9,000
Wheat, bushels	61,000	248,000
Corn, bushels	220,000	85,000
Oats, bushels	194,000	95,000
Rye, bushels	8,000	28,000
Barley, bushels	18,000	30,000

On the Produce exchange today the butter market was steady; fancy creameries, 18½@19c; fine western, 17@18c; ordinary, 15@16c; fine dairy, 15@16c. Eggs, steady at 14@14½.

Omaha Produce Market.

HIDES, ETC.—No. 1 green hides, 3c; No. 1 green salted hides, 4@4½c; No. 2 green salted hides, 3@3½c; No. 1 green salted hides, 25 to 40 lbs., 4@4½c; No. 2 green salted hides, 25 to 40 lbs., 3@3½c; No. 1 veal calf, 8 to 15 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 7c; No. 2 dry flint hides, 5c; No. 1 dry salted hides, 56@6c. Sheep pelts—Green salted, each, 35@$1.15; green salted shearlings (short wooled early skins), each, 15@22c; dry shearlings (short wooled early skins), No. 1, each, 6@10c; dry shearlings (short wooled early skins), No. 2, each, 5c; dry flint Kansas and Nebraska butcher wool pelts, per lb., actual weight, 10@14½c; dry flint Kansas and Nebraska murrain wool pelts, per lb., actual weight, 8@12c; dry flint Colorado butcher wool pelts, per lb., actual weight, 10@12½c; dry flint Colorado murrain wool pelts, per lb., actual weight, 8@10c; dry pieces and bucks, actual weight, 5@6c. Tallow and grease—Tallow, No. 1, 3¾@4c; tallow, No. 2, 3@3½c; grease, white A, 4c; grease, white B, 3½c; grease, yellow, 3c; grease, dark, 2½c; old tallow, 2½c; beeswax, prime, 19@25c; rough tallow, 1½@2c.

POULTRY—Old fowls, $3.50@4.00 per doz. or 6@9c per lb. live weight.

BUTTER—Some of the best country butter goes at 17@18c, but anything that falls below that point goes to the packers at 8c.

FRUITS—California Riverside oranges, $4.00; 5 box lots, $2.85; Washington navals, $4.50; choice apples, $3.00@3.50; choice lemons, $3.75@4.00; fancy lemons, $4.50; bananas, crated, $2.00@2.50; cranberries, shipping stock, bbl., $7.50; Florida tomatoes, $5.50 per crate of six baskets; pineapples, $2.00@2.50 per doz.

VEGETABLES—Seed sweet potatoes, $2.25; California cabbage, 2½c per lb. in crates; home grown lettuce, 40c per doz.; onions, 2½@$1.15 per bu.; Nebraska hand picked beans, $1.85@2.00; medium, $1.50@1.60; Colorado and western Nebraska potatoes, 35@40c; native potatoes, 40@50c; lima bean, 4c per lb.; water cress, 20c per doz.; spinach, $1.00@$3.25 per bbl.; radishes, 40c; rutabagas, $1.25@1.50 per bbl.; parsnips, 3c per lb.; parsley, 35@40c; new California potatoes, 3c per lb.; cucumbers, $1.50 per doz.

STRAWBERRIES—Choice stock suitable for shipping none too plenty, $3.50@4.00.

EGGS—13½@14c.

New York Markets.

NEW YORK, May 18.—FLOUR—Receipts, 35,400 pkgs; exports, 3,494 bbls.; 15,800 sacks; weaker irregular, free sellers, closing heavy; sales, 21,700 bbls.

CORNMEAL—Dull and steady.

WHEAT—Receipts, 260,50 bu.; exports, 267,400; sales, 295,000 futures; 152,000 spot. Spot, market irregular, closing easier. No. 2 red, 88¼@89c; ungraded red, 84@87c; No. 2 northern, 89½@90c; No. 2 Chicago, 86c; No. 2 Milwaukee, 88½c; No. 3 spring, 84½c; No. 1 hard, 83c; No. 1 northern, 83c. Options moderately active and irregular, closing firm, advanced early ½@¾c with continued wet weather at the west, predictions of frost in the northwest and local covering, declined ¼@½c on the lower cables and realizing, advanced ¾@⅞c on local buying, declined ⅛c, and closed with early months ⅛@¼c up and late months ⅛c down. No. 2 red, May, 88⅞@89c, closing at 88⅞c; June, 88⅞@89⅛c, closing at 88⅞c; July, 89¼@90c, closing at 89⅛c; August, 89⅞@90 7-16c, closing at 89⅞c; September, 88⅞@89¼c, closing at 89⅛c; October, 89⅞@90c, closing at 89⅞; December, 91⅞@92c, closing at 91⅞c; May, 95c.

RYE—Dull, but steady; sales, 11,000 bu. at 83c delivered.

BARLEY MALT—Dull.

CORN—Receipts, 48,357 bu.; exports, 51,892 bu.; sales, 84,000 bu. of futures; 45,000 bu. of spot. Spot higher and scarce. No. 2, 52½@54c in elevator; 54½@55c afloat; ungraded mixed, 50c; steamer mixed, 53@54½c. Options advanced 1½c on May, others unchanged to ⅛c up on wet weather and poor grading, closing firm trading. May, 53@53¼c, closing at 53¼c; June, 51½@52c, closing at 51⅞c; July, 50⅝@51⅛c, closing at 51⅛c; August, 50⅛c, closing at 50⅛c; September, 50c, closing at 50c; October, 50⅛@50⅜c, closing at 50⅜c.

OATS—Receipts, 37,800 bu; exports, 123,000 bu.; sales, 745,000 bu. of futures; 111,000 bu. of spot. Spot market firm and better. Options quiet, closing steady. May, 35⅝@36c, closing at 36c; June, 35½@35¾c, closing at 35¾c; July, 33⅝@34c, closing at 34c; August, 34½@34¾c, closing at 34½c; September, 33½@34c. No. 1 white, 41c; mixed western, 35@37½c; white western, 39@42c.

HAY—Firm; fair demand.

HOPS—Weak; state common to choice, 26@28c; Pacific coast, 25@28c.

SUGAR—Raw, quiet and steady; fair demand.

MOLASSES—Foreign, quiet and lower; a cargo cardenas sold at 10½c for 53 test.

RICE—Fair demand; domestic, fair to extra, 4¼@6½c; Japan, 5¼@5½c.

PETROLEUM—Quiet; United closed at 57½c for June.

COTTONSEED OIL—Steady; crude, 29c; yellow, 32½c.

TALLOW—Quiet; light city, 4½c.

ROSIN—Quiet; strained, common to good, $1.42½@1.47½.

TURPENTINE—Light, lower at 31½@32c.

EGGS—Firm; fair demand; western, 15½@16c; receipts, 8,717 pkgs.

HIDES—Steady.

PORK—Quiet and steady; old prime, $10.50@11.00.

CUT MEATS—Firm; pickled bellies, 6½c; middles, dull.

LARD—Steady, dull; western steam closed at $6.50; sales, 11,050 tierces; options, no sales; May, $6.40 asked; July, $6.58 asked; August, $6.64.

BUTTER—Quiet, easy; western dairy, 12@13c; creamery, 15@21c; creamery factory, 11@13c; Elgin, 21c.

CHEESE—Dull, weak; part skims, 8@9c.

PIG IRON—Quiet; American, $14.25@16.25.

COPPER—Dull; lake, $11.5 @11.50.

LEAD—Dull; domestic, $4.22½@4.27½.

TIN—Straights, 22.05.

St. Louis Markets.

ST. LOUIS, Mo., May 18.—FLOUR—Firm but quiet.

WHEAT—Cash and May advanced, but futures closed about as yesterday. No. 2 red, cash, higher at 86c.

CORN—Opened ⅛c higher, but lost it all later and closed ⅛@⅜c below yesterday. May, 41c; July, 40⅝@40¾c; September, 40⅝c.

OATS—Cash higher at 30c; futures firm; May, 32½c; July, 29⅝c; September, 29½c.

RYE—No sales.

BARLEY—A lot of Iowa sold at 55c.

BRAN—Scarce and firm; sacked lots at mills sold at 70@71c.

HAY—Unchanged; very little done; prairie, $7.50@9.50; timothy, $11.50@12.00.

LEAD—Firm at $4.10.

FLAXSEED—Steady at $1.01.

BUTTER—Quiet; creamery, 15@18c; dairy, 12@16c.

EGGS—Firm at 13c.

CORN MEAL—Strong at $2.25@2.30.

WHISKY—Steady at $1.14.

BAGGING—Unchanged at 6½@8c.

COTTON TIES—Unchanged.

PROVISIONS—Very quiet and but little done, owing to restricted shipping facilities; job lots sold at previous prices.

RECEIPTS—Flour, 1,000 lbs.; wheat, 25,000 bu.; corn, 28,000 bu.; oats, 9,000 bu.; rye, 1,000 bu.; barley, none.

SHIPMENTS—Flour, 4,000 lbs.; wheat, 10,000 bu.; corn 64,000 bu.; oats, 30,000 bu.; rye, none; barley, none.

Kansas City Markets.

KANSAS CITY, Mo., May 18.—WHEAT—Was dull but about steady; No. 2 hard, 72@73c; No. 2 red, 85@86c.

CORN—Strong, but irregular; No. 2 mixed, 42½@43c; No. 2 white, 45c.

OATS—Were dull and strong; No. 2 mixed, 31@31½c; No. 2 white, 32@32½c.

RYE—Weaker; No. 2, 69c.

FLAX SEED—Steady at 98c on basis of pure.

BRAN—Easier at 55c sacked.

HAY—Very firm; timothy, $9.00; prairie, $5.00@8.00.

EGGS—Scarce and active at 13c.

BUTTER—Quiet and steady; creamery, 10@20c; dairy, 8@14c.

CHEESE—Full cream, 12½c; Young Americas, 11@12½c.

RECEIPTS—Wheat, 10,800 bu.; corn, 8,300 bu.; oats, none.

SHIPMENTS—Wheat, 23,500 bu.; corn, 2,700 bu.; oats, none.

Outlook for Rices.

Messrs. Dan Talmage's Sons in bulletin No. 1, Rice Crop, 1892, issued May 16, state: "The rice crop of the United States this year under any favorable growing conditions can hardly fall short of 8,000,000 bu.—an advance of about 30 per cent over any previous year. The basis of estimate is on acreage planted, prepared and promised. The enlargement is mainly due to planters who have had previous experience but further augmented by those who planting less cotton adopt rice as a substitute crop. It is equally safe and abundant as any other grain and of much higher value. The latter make the venture in an experimental way, judiciously planting to a limited extent, yet the aggregate production therefrom promises to be quite considerable. About half the crop was seeded during March and April; operations suspended during May but will be resumed early next month, continuing in the extreme South and southwest until the middle of July."

New York Dry Goods Market.

NEW YORK, May 18.—Business was of wider extent in dry goods, but without apparent animation. The feature was the evident strength from the basis of supply and demand. The Simpson Victoria black prints were advanced to 4½c, and all Gloucester staple prints, including indigo, will be advanced on Monday 2½ per cent. Low grade print cloths advanced 1 1-16c.

Liverpool Markets.

LIVERPOOL, May 18.—WHEAT—Dull; holders offer moderately; red western spring, 6s 9d@6s 9½d per cental; No. 2 red winter, 6s 10½d@6s 11d.

CORN—Firm; demand fair.

CHEESE—American finest white, 70s per cwt.; American finest colored, 58s per cwt.

Coffee Market.

NEW YORK, May 18.—Options opened steady, 10 points up to 5 down, closed steady, unchanged to 10 down; sales, 21,581 bags, including May, $12.75@12.75; June, $12.05@12.10; July, $12.00@12.10; December, $11.95@12.00. Spot Rio, quiet, steady; $12.12½.

Cotton Market.

NEW ORLEANS, La., May 18.—Market firm; middling, 7 11-16c; low middling, 6¾c; good ordinary, 6½c; net receipts, 522 bales; gross, 245 bales; exports to the continent, 627 bales; coastwise, 2,736 bales; sales, 4,500 bales; stocks, 165,775 bales.

Wool Market.

ANTWERP, May 18.—At the wool sales which opened here yesterday 2,800 bales were offered.

Traders' Talk.

CHICAGO, Ill., May 18.—Kennett, Hopkins & Co. to S. A. McWhorter: On the curb yesterday afternoon July wheat sold at 88⅛c on an authentic report that the Russian ukase would be removed June 1. This was supplemented with news of a heavy failure in the English grain trade. The morning papers contain no intimation of the removal of the ukase prohibiting wheat exports and London cables deny that there was any failure in the grain trade. Liverpool reports a failure there but no name is given which is a sign that it is also a canard circulated to depress values. It is evident that foreigners, while taking our wheat freely, are working industriously to depress values. To this end bogus bearish news is being constantly set afloat from that quarter. The world's shipments reported yesterday were overstated more than 2,000,000 bushels, whether purposely or not. The crop outlook is growing more serious. Great damage has been done the winter wheat, possibly millions of acres being under water, while in the northwest one correspondent says that not over 45 per cent of the contemplated acreage has been sown in North Dakota and northern Minnesota, and that is more it cannot be seeded this season. This means a great reduction of the crops, probably 50,000,000 to 75,000,000 bushels, and it will soon be recognized as a national calamity. In corn and oats the market was not as buoyant today as the situation indicated. Probably this is due to the weather. The short interest having covered so generally investors dislike buying at what looks almost like famine prices until assured conditions are as bad as represented. Besides many remembering the sharp break that followed a day's sunshine are now short in anticipation of another break on predicted clearing weather. But lands are in such condition they could hardly be planted for ten days or two weeks at least and it is probable that fresh storms will occur in the meantime. Provisions have shown rather more strength, but the demand has been light and nothing but strength in corn apparently sustains the market.

STOCKS AND BONDS.

Operations by the Bear Party Was the Day's Feature.

NEW YORK, May 18.—The stock market today was active and dull by turns, but the animation that was shown was still nothing more than the apparent result of the operations by the bear party, their sudden drives being about ended by a marked increase in the business in those stocks to which they paid attention, but the cessation of their efforts was invariably followed by dullness and comparative stagnation in prices. There was evidence of more support to Northern Pacific preferred, and a material rally occurred in that stock during the early trading, by the attempts upon the Gould stocks and the indications pointed to the fact that the manipulation was more the sake of covering outstanding contracts than for the purpose of permanently depressing prices. One of the features of the day was the renewed strength and activity in Read n.; but the rest of the coal stocks did not respond to the advance. The most prominent operators on this side were today on the street and busily engaged in giving out orders and the failure of prices to decline much is accepted as evidence that the orders were more buying than selling ones. An attempt to make it appears that the Gould party is endeavoring to depress prices made little or no progress today, and the evident attack upon Burlington sufficiently accounts for the anxiety of certain operators over the western floods, which have been put forth to explain the decline in the stocks of the corn roads.

The opening of the market was made at higher figures, but the drives at the Gould stocks and the grangers soon changed the temper of the dealings despite the strength in Northern Pacific preferred and a few others. Prices were driven down all along the line, however, and this was succeeded by a rally in the forenoon, but which was as usual accompanied by growing dullness in all portions of the list after a drive at Burlington had depressed it over 1 per cent. The market for the rest of the day was almost featureless. The market showed some inclination to weaken again toward the close, which was, however, dull and firm generally at insignificant changes for the day. The strong point of the day was Susquehanna & Western preferred, which rose 2¼ per cent, but on the other hand Northern Pacific 1½ per cent and Burlington and Hocking Valley each 1 per cent.

Government bonds have been dull.

The Post says: The course of prices for the three opening days of the week has been a curious reversal of the movement on the days last week. The chief difference is that the operators for lower prices have exhibited far more courage and dash than their antagonists. The bull pools of last week advanced prices in a half hearted way and based most of their expectations on active London support. Inasmuch as London was basing its own limited buying on anticipated strength in New York, the situation was akin to that of two people, each of whom declines to move until the other has made a start.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison	34⅝	N. Y. Central	99
Atlantic Express	145	N. Y. C. & St. L.	17
Alton, T. H.	38	do preferred	75½
Alton, T. H. pfd	150	Ohio Mississippi	20⅝
American Express	138½	do preferred	85
B. C. R. & N.	*45	Ontario & Western	19
Canada Pacific	84¾	Oregon Improvement	23
Canada Southern	60	Oregon Nav.	80
Central Pacific	36¾	Oregon Trans.	11⅝
Ches. & Ohio	22⅞	Pacific Mail	37
do 1st preferred	67	Peoria Dec. & E.	18
do 2nd preferred	42⅝	Pittsburg	*152
Chicago & Alton	148	Pullman Palace	196
C., B. & Q.	101⅝	Reading	30¾
C., C., C. & St. L.	68	Rock Island	81⅛
Del. Hudson	123⅛	St. L. & S. F. 1st pref	*75
Del. L. & W.	157⅝	St. Paul	77¾
D. & R. G. pfd	51	do preferred	124
East Tennessee	42	St. P., Min. & Man.	115¾
do 1st preferred	90	St. Paul & Omaha	50¼
Erie	29¾	do preferred	121
do preferred	71	Tenn. Coal & Iron	42¼
Fort Wayne	*154½	Texas Pacific	9⅝
Chicago & E. Ill.	61	Tol. A. & A. C. pfd	82
Hocking Valley	37	Union Pacific	39¾
Houston & Texas	3¼	U. S. Express	45
Illinois Central	103	Wabash St. L. & P.	11⅛
St. Paul & Duluth	46	Wabash preferred	26
Kansas & Texas	14⅝	Wells Fargo Ex.	145
Lake Erie & West	24½	Western Union	92¾
do preferred	76⅝	Am. Cotton Oil	35⅝
Lake Shore	133⅝	Colorado Coal	29
Louisville & Nash	75⅝	Homestake	30
Louisville & N. A.	45	Iron Silver	45
Memphis & Char.	*50	Ontario	39
Michigan Central	108⅛	Quicksilver	3⅛
Mil. L. S. & W.	*30	do preferred	17½
do preferred	130	Sutro	2
Minn. & St. L.	12	Bulwer	40
do preferred	27¾	Rich. & W. P. Ter.	7⅞
Missouri Pacific	57⅛	Wisconsin Central	15⅛
Mobile & Ohio	39	Great Northern pfd	119⅛
Nashville Chat.	85	Chicago Gas	70⅛
N. J. Central	137¾	Lead Trust	29
Norfolk & W. pfd	47⅝	Sugar Trust	92¾
Northern Pacific	19¾	Southern Pacific	29½
North. Pacific pfd	71	Pacific U. S.	1
U. P. Den. & Gulf	17⅝	Rio G. W.	26⅝
Northwestern	119¾	Rio G. W. 1sts	72
do preferred	145⅛	Dist.	47½

*bid.

The total sales of stocks today were 280,881 shares, including: Atchison, 22,615; Chicago Gas, 17,800; Erie, 3,200; Louisville & Nashville, 4,200; Missouri Pacific, 3,450; North American, 3,58; Northern Pacific preferred, 4,09; New England, 4,450; Reading, 6,500; Richmond & West Point, 4,000; St. Paul, 17,120; Union Pacific, 17,733; Western Union, 3,26; Wheeling & Lake Erie, 6,700.

London Financial Review.

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LONDON, May 18.—[New York Herald Cable—Special to THE BEE.]—General business has been comparatively quiet in the Stock exchange today, while the markets presented an unsettled appearance. Consols are 1-16 per cent easier for the money account. Foreign government securities have shown considerable firmness, a strong tone being reported on the continental bourses among the international stocks. An advance is established in Egyptian and Greek. An increase is cabled in Hungarian gold, Portuguese, Russian fours, Spanish and Turkish. Home railways have been unfavorably affected by the disappointing traffic statements, although there has been no pressure. A general decline is established, including ⅞ per cent in Brighton deferred and Northeastern, ½ per cent and in Southeastern deferred and ⅛ to ¼ per cent in others. American rails close flat. Lower prices are coming from the New York market. There has been an unfavorably influence by the bear raid on Union Pacific. This stock has fallen 1¼ per cent. The fall in most others ranges from ¼ per cent to ½ per cent. Northern Pacific preference are exceptionally higher. In Canadian lines, Canadian Pacific has given way ⅜ per cent on disappointing traffic statement. Grand Trunk issues mark some recovery. There has again been scarcely any demand for money. Short loans have been readily obtained from ¾ to 1 per cent. In the discount market bills have been competed for, those at two and three months being quoted at ¾ to ⅞ per cent.

Financial Notes.

KANSAS CITY, Mo., May 18.—Clearings, $1,458,000.

HAVANA, May 18.—Spanish gold, $2.50@2.50¼; exchange quiet.

NEW YORK, May 18.—Clearings, $125,046,523; balances, $8,425,088.

PARIS, May 18.—Three per cent rentes, 98f, 17½c for the account.

BALTIMORE, Md., May 18.—Clearings, $3,177,827; balances, $694,668. Rate, 6 per cent.

PHILADELPHIA, Pa., May 18.—Clearings, $12,352,611; balances, $1,791,277. Money, 3 per cent.

LONDON, May 18.—The amount of bullion gone into the Bank of England on balance today, £120,000.

MEMPHIS, Tenn., May 18.—New York exchange selling at $1.50; clearings, $186,286; balances, $21,116.

CINCINNATI, O., May 18.—Money, 3@5 per cent; New York exchange, 70c premium. Clearings, $2,416,800.

BERLIN, May 18.—The statement of the Imperial Bank of Germany shows an increase in specie of 14,165,000 marks.

BOSTON, Mass., May 18.—Clearing house balances, $1,082,174. Rate, 1½ per cent; call loans, 2@3; per cent; time loans, 3@5 per cent.

ST. LOUIS, Mo., May 18.—Clearings, $1,327,658; balances, $298,463. Money quiet at 4@6 per cent. Exchange on New York, 90c premium.

BOSTON, Mass., May 18.—Clearings, $17,060,744; balances, $1,082,174. Money, 1¾ per cent. Exchange on New York, 50@80c discount.

NEW YORK, May 18.—[Special Telegram to THE BEE.]—Exchange was quoted as follows: Chicago, 50c premium; Boston, 80c to 5c discount; St. Louis, 90c premium.

CHICAGO, Ill., May 18.—Money 3@4; bank clearings, $4,917,744; New York exchange firm at 50c premium; sterling exchange, light; sixty-day bills, $4.86½; demand, $4.88.

New York Money Market.

NEW YORK, May 18.—MONEY ON CALL—Easy at 1½ per cent; last loan, 1½ per cent; closed offered at 1½ per cent.

PRIME MERCANTILE PAPER—3@5 per cent.

STERLING EXCHANGE—Quiet but steady at $4.86½ for sixty-day bills and $4.87¾ for demand.

The closing quotations on bonds:

U. S. 4s reg.	112¼	Mutual Union 6s*	107⅝
U. S. 4s coup.	112¼	N. J. C. Int. Cert.	112
U. S. 2s reg*	100	North. Pacific 1sts*	118⅝
Pacific 6s of '95*	109	North. Pacific 2nds*	111
Louisiana st'd 4s	80	Northwestern Cons.	139¼
Tenn. new set 3s	110	Northwest'n deb 5s*	105
Tenn. new set 5s	102	St. L. & I. M. Gen. 5s	84¾
Tenn. new set 6s	72¾	St. L. & S. F. Gen. M.	109¾
Canada So. 2nds	101¼	St. Paul Consols	130
Central Pacific 1sts*	107	St. P., C. & Pac. 1sts*	119
D. & R. G. 1sts	115¾	Tex. P. L. G. Tr. Rcts	85¼
D. & R. G. 4s	84½	Tex. P. R. G. Tr. R.	31
Erie 2nds	109⅝	Union Pacific 1sts*	108¼
M. K. & T. Gen. 6s	52¾	West Shore	104⅝
M., K. & T. Gen. 5s	50	R. G. W. 1sts	81¾

*bid. *asked.

Boston Stock Market.

BOSTON, Mass., May 18.—The following were the closing prices on stocks on the Boston stock market today:

Atchison & Topeka	34⅝	Boston & Montana	41¾
Boston & Albany	205	Calumet & Hecla	275
Boston & Maine	173⅝	Franklin	14¾
C. B. & Q.	105	Kearsarge	12½
Fitchburg R. R.	90	Osceola	31¾
Flint & Pere M pfd.	33⅛	Santa Fe Copper	27½
Mass Central	17½	Tamarack	170
Mex. Cen. com	17⅝	Boston Land Co.	5¾
N. Y. & N. Eng.	38⅛	San Diego	10¾
N. Y. & N. Eng. 7s	118⅛	West End	199⅝
Old Colony	181	Bell Telephone	208
Rutland common	33¼	Water Power	3
Rutland pfd	70	Cent.	11⅛
Allouez M. Co. (new)	90	B. & B.	52½
Atlantic	11	I. H.	11¾

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., May 18.—The official closing quotations for mining stocks today were as follows:

Alta	75	Navajo	10
Bulwer	40	Ophir	300
B. & B.	230	Potosi	110
Bodie Con.	35	Savage	185
Chollar	85	Sierra Nevada	145
Con. Cal. & Va.	480	Union Consolidated	140
Eureka Con.	200	Utah	335
Gould & Curry	130	Commonwealth	15
Hale & Norcross	145	N. Q.	125
Mexican	191	B. I.	20
Mono	15		

New York Mining Quotations.

NEW YORK, May 18.—The following are the closing mining stock quotations:

Best & B.	300	Horn Silver	325
Crown Point	100	Mexican	175
Con. Cal. & Va	400	Ophir	275
Deadwood T.	210	Savage	175
Eureka Con.	150	Standard	150
Gould & Curry	125	Union Con.	125
Hale & Norcross	125		

LIVE STOCK MARKETS.

Light Run of Cattle Brings a Brisker Demand—Hogs Recover Slightly.

OMAHA, May 18.—It seems that it is to be either feast or famine in the matter of receipts, for while Tuesday's run, in point of the number of cars received, was the heaviest on record, 420 cars, the run today, forty-one cars, if not the smallest on record, was at least one of the smallest so far this year. The three days' receipts foot up 7,702 cattle, 15,736 hogs, and 925 sheep, against 9,355 cattle, 11,973 hogs and 1,962 sheep the corresponding three days last week.

The fresh supply of cattle was hardly large enough to make a market, but there were over 1,000 head held over from Tuesday's bad market, which, added to the meager fresh receipts, made something like 1,200 or 1,500 cattle on sale. A night in the storm had not improved the looks of the stock, but the limited offerings had greatly improved the demand from the dressed beef houses, while favorable reports from Chicago and other eastern markets put new vigor into the shipping and export trade. As on Tuesday really choice leaves were conspicuous for their scarcity. There were a few bunches of very decent 1,230 to 1,450 lb. cattle here and they were closed out readily at generally stronger prices, from $3.50 to $4.05. Both shippers and local buyers were after good light cattle, and anything very good in this line sold to the best advantage. Fair to good 900 to 1,200 lb. steers sold from $3.45 to $3.80. Even the ordinary odds and ends, common light stuff, sold to considerably better advantage on account of the better inquiry for stock and feeding cattle. Sales of the low class of stuff were all the way from $3.40 down to $1.00. It was an active, healthy market throughout, as buyers, and, in fact, dealers, generally were not looking for very large receipts the rest of the week on account of the bad condition of country and railroads.

The supply of butchers' stock and canners was exceptionally light, and everything on sale in this line found a ready sale at stronger prices. There were hardly enough of the kind here to make a market, and all offerings changed hands quickly.

Stockers and feeders were also in very limited supply, but rather active demand, both from country buyers and yard speculators. Everything sold stronger, and in some cases fully 5c to 10c higher. Representative sales:

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
1	780	$3 20	10	1216	$3 60	39	1231	$3 65
1	880	3 25	8	1070	3 60	25	1132	3 70
20	1129	3 40	20	1073	3 60	6	1271	3 71
11	1040	3 40	21	1060	3 60	16	1345	3 70
1	1020	3 40	11	1139	3 60	23	1315	3 70
1	1010	3 45	21	1117	3 60	20	1314	3 75
11	1173	3 45	11	1274	3 60	1	1160	3 75
2	925	3 45	36	1214	3 62½	43	1322	3 75
20	1053	3 45	20	1234	3 62½	22	1187	3 75
1	1060	3 50	61	1073	3 62½	30	1271	3 75
31	1127	3 50	16	1165	3 65	17	1159	3 80
21	1098	3 55	10	1143	3 65	14	1465	3 80
18	1102	3 55	21	1205	3 65	37	1297	3 80
24	1064	3 60	8	1331	3 65	75	1348	3 80
13	1259	3 60	23	1274	3 65	18	1378	4 07½

MIXED.

6	1034	3 25	22	1363	3 85			

COWS.

2	890	1 25	1	930	2 40	1	930	2 75
2	1230	2 00	2	970	2 40	1	1100	2 85
4	730	2 00	1	750	2 60	16	961	2 80
1	950	2 00	13	882	2 70	3	1107	2 90
1	1110	2 00	10	1107	2 70	1	1250	3 00
1	1000	2 00	3	1123	2 75	6	821	3 00
2	910	2 00	1	1130	2 75	27	707	3 10
1	980	2 25	1	1010	2 75	21	772	3 22½
1	1040	2 25	4	635	2 75	27	677	3 32½
17	797	2 30						

HEIFERS.

2	530	2 75	1	950	3 00	1	640	3 00
4	522	2 80						

CALVES.

1	120	3 50						

BULLS.