

THE SPECIFIC MARKETS

Numerous Floods Throughout the West Failed to Keep Wheat Up.

CORN WAS THE FEATURE OF THE DAY

Prominent Shorts Are Said to be in a Position Where They Will Follow If the Rain Continues a Few More Days.

CHICAGO, Ill., May 17.—Ponderous European statistics and reports of foreign farmers kept wheat today despite floods in rain in America. The cereal closed 1/4c under last night's quotation. Corn was strong and is 1/2c higher for May and from 1/4c to 3/4c for July.

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The light stocks of corn make the shorts very cautious and holders of the short are in a hurry to get out. May shorts bid 1/2c and 3/4c for July.

On the Produce exchange today the butter market was steady. Creamery, 18 1/2c; farm, 16c; western, 14c; and daily, 12c.

Table with columns: ARTICLES, OPEN, HIGH, LOW, CLOSE. Lists various commodities like wheat, corn, and oil.

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resembling in fact to even them from their stagnation. There is a rather sharp rise in the market for wheat and corn.

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