THE SPECULATIVE MARKETS

Wheat Took a Tumble on the Chicago Board Yesterday.

IT WAS WEAK FROM THE VERY START

Public Cables Came in Steady to Higher But Private Advices Received Were Quite the Opposite—Pardridge Was on the Right Side.

CHICAGO, Ill., April 14.—"Starved to death" would have been the verdict of a coroner's jury on the Chicago wheat market today. There was no local support to prices and outside buying orders were wholly lacking. Corn, oats, pork, lard and ribs all suffered. A break of nearly 2c in wheat occurred and the closing tonight compared with twenty-four hours previous shows a net loss of 1⅛c. While the opening sales were at very nearly the closing figures last night, the market showed its weakness from the start. The public cables came in steady to higher, but the private advices received were quite the opposite, nearly all of them quoting depression and weakness, while domestic markets were also inclined to sell lower. Trade was dull and very narrow, being chiefly confined to the professional talent and room traders. To many the stormy weather did not appear especially unfavorable. There was no great amount of news of any kind and such as there was generally favored the bear side. The weather was not especially unfavorable in the winter wheat country, nor was there much apprehension as to its effect on the seeding question in the northwest. In fact a good many dispatches from Minneapolis reported that a large proportion of the spring wheat had already been put in the ground in South Dakota and that no apprehension was felt as to seeding not being completed and the ground was in excellent condition for the crop to make phenomenal progress when once put on.

The Cincinnati Price Current's crop summary of the winter wheat situation was generally thought quite bearish, as showing that substantial progress had been made during the week and that confidence in a good crop was increasing, while the authorities of Michigan in their official report gave the condition in that state as very satisfactory and nearly equal to that of a year ago. The result was a gradual development of weakness. The demand grew very slack and the selling was generous, both in the way of liquidation and in shorts in the market. Pardridge was apparently a good buyer of May, but at the same time was an aggressive seller of July; this caused a drop in the premium of ⅛c over the May early for July to ¼c discount later in the day. New York and St. Louis sold freely nearly all day of both May and July. May opened at from 81⅜c to 82c, but ruled heavy and soon went to 8 ¾. There was then a stiff rally to 80⅞c, but it soon started on the down grade again, touched 80¼c, rallied some and at 12 o'clock was about 80⅝c. During the last hour there was some rally on a general disposition of shorts to cover, in view of the holiday tomorrow. The fact that Paris cables came in a shade higher also helped some. May, after selling at 80⅛c, sparingly reacted to 80⅜c and at the close was steady at 80⅜c. A rumor was in circulation that Pardridge was a heavy seller of May wheat through a new set of brokers. The French markets came higher and damaging frosts in Russia and Hungary it was said. The cash situation in wheat seemingly holds strong, regardless of ups and downs in the futures. At New York 1,000,000 bu. of No. 2 red sold today at 5c over May. A sale of 650,000 bu. for export was reported at Duluth. In this market 150,000 bu. No. 3 red and 120,000 bu. No. 2 spring sold at a premium over May.

Corn was firm early and ⅛c higher for May, influenced by the bad weather, which was expected to cut off receipts and affect the grading. But on the subsequent break in wheat, corn soon lost all its firmness and sold off about ⅛c. There was not much activity, and the market closed heavy at little better than bottom prices.

Oats rules lower, largely due to heavy receipts. There was a fair trade. May began at 29⅛c, advanced to 29⅛c and then declined to 28⅜c, recovered later to 28⅝c, the closing price, which was ⅛c below last evening's final figures.

Freights were slow, as vessel room was scarce. Rates remained steady at 2c for wheat and 1½c for corn to Buffalo. The trade in provisions was light and prices easier. A good demand for hogs reported from the yards gave momentary strength at the opening, but subsequent weakness in grain had a sympathetic influence and was worked by the local scalpers to their profit in a few sales they ventured to indulge in.

May pork opened at from $10.17½ to $10.20, but declined in the course of an hour's trading to $10.05 and closed at $10.12 against $10.20 yesterday.

Estimated receipts for tomorrow are: Wheat, 60 cars; corn, 190 cars; oats, 170 cars; hogs, 18,000 head.

There will be no session of the board tomorrow—Good Friday.

The leading futures ranged as follows:

ARTICLES.	OPEN	HIGH.	LOW.	CLOSE.
WHEAT No. 2—				
April	$ 81¾@82	$ 82	$ 80⅛	$ 80¼
May	81⅞@82	82	80⅛	80⅜
July	82@82¼	82¼	80⅛	80⅜@⅝
CORN No. 2—				
April	40¾	41	40¼	40¼
May	41@41¼	41¼	40½	40⅝@⅝
June	38¾	38¾	38⅛	38⅛
OATS No. 2—				
May	29¼	29¼@⅜	28¾	28⅞
June	28⅝	28¾@⅝	28⅛	28⅛
MESS PORK—				
May	10 20	10 20	10 05	10 10
July	10 30	10 30	10 17½	10 22½
LARD—				
May	6 22½	6 25	6 20	6 22½
July	6 32½	6 32½	6 30	6 32½
SHORT RIBS—				
May	5 62½	5 62½	5 57½	5 60
July	5 72½	5 72½	5 70	5 72½

Cash quotations were as follows:

FLOUR—Unsettled; dealers a little firm in their views.

WHEAT—No. 2 spring wheat, 80¾c; No. 3 spring wheat, f. o. b., 76@81c; No. 2 red, 83½c.

CORN—No. 2, 39½@40¼c; No. 3, 38¾@39½c.

OATS—No. 2, 28⅞@28c; No. 2 white, 30½@32¾c; No. 3 white, 30@30½c.

RYE—No. 2, 75½c.

BARLEY—No. 2, 55@60c; No. 3, f. o. b., 42@57c; No. 4, f. o. b., 37@43c.

FLAX SEED—No. 1, 97½@98c.

TIMOTHY SEED—Prime, $1.26@1.32.

PORK—Mess, per bbl., $10.02½@10.05; lard, per 100 lbs., $6.22½@6.25; short ribs, sides, (loose), $5.55@5.60; dry salted shoulders, (boxed), $4.50@4.75; short clear sides, (boxed), $6.12½@6.25.

WHISKY—Distillers' finished goods, per gal., $1.13.

SUGARS—Unchanged; cut loaf, 5¾@5¾c; granulated, 4⅝@4¾c; standard "A," 4⅜c.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	22,000	17,000
Wheat, bushels	19,000	46,000
Corn, bushels	140,000	55,000
Oats, bushels	204,000	151,000
Rye, bushels	6,000	3,000
Barley, bushels	39,000	57,000

On the Produce exchange today the butter market was quiet, firmer; fancy creamery, 21½@22c; fine western, 20½@21c; ordinary, 18@20c; fine dairies, 19@19c. Eggs, steady at 12½@13c.

New York Markets.

NEW YORK, April 14.—FLOUR—Receipts, 14,400 pkgs.; export, 3,000 bbls., 9,900 sacks; market quiet and weak; sales, 18,000 bbls. low extras, $2.75@3.40; winter wheat, low grades, $2.75@3.30; fair to fancy, $3.45@5.50; patents, $4.10@5.00; Minnesota clear, $3.65@4.65; straights, $4.1 @4.65; patents, $4.15@5.15; rye mixtures, $3.0 @3.25.

CORN MEAL—Quiet.

WHEAT—Receipts, 69,750 bu.; exports, none; sales, 5,540,000 bu. of futures, 348,000 bu. of spot. Spot market lower, fairly active; No. 2 red, 96½ in store and elevator, 99½c@$1.01½ afloat, 99½c@$1.02½ f. o. b.; No. 3 red, 92c; ungraded red, 89½c@$1.01½; No. 1 northern, 91⅞@97½c; No. 2 northern, 91½@92c. Options declined early 1⅛@2⅛ on more favorable crop news, and especially the Cincinnati Price Current's estimate, while the continental cables were weak. The crop reports from abroad were also improved. There were freer offerings of supplies to arrive, a great deal of local scalpers was done and longs were selling. For May there was a reaction of ⅛@⅝c on shorts covering with the close weak at 1⅛@2⅛c under yesterday; May, 90⅝@92⅞c, closing at 91⅛c; June, 90⅛@91⅞c, closing at 91⅛c; July, 90⅛@91⅞c, closing at 90⅞c; August, 89⅞@90c, closing at 90c; September, 90c, closing at 89⅞c; December, 92c, closing at 93⅛c.

RYE—Easy but firm at 88@90c.

BARLEY—Dull; No. 2 Milwaukee, 68@69c.

BARLEY MALT—Dull and quiet.

CORN—Receipts, 46,000 bu.; exports, 59,000 bu.; sales, 535,000 bu. of futures and 154,000 bu. of spot. Spot irregular, closing weaker; moderate business; No. 2, 49@50c in elevator, 50@51c afloat; ungraded mixed, 46½@51c; No. 3, 47½@48c; steamer mixed, 48½@49½c; options were weak and closed at 1⅛@1⅛c decline as follows: April, 44½c, closing at 45½c; May, 46⅝@47⅛c, closing at 47c; June, 45⅞@45½c, closing at 45⅝c; July, 45⅛@45⅝c, closing at 45½c; August, 45⅛@46c, closing at 45⅝c.

OATS—Receipts, 79,000 bu; exports, 40,000 bu.; sales, 120,000 bu. of futures and 81,000 bu. spot. Spot market lower, dull and heavy; options, dull and weak; April, 35½c; May, 34⅝@34¾c, closing at 34½c; No. 2 white, April, 36½@36¾c; spot No. 2 white, 36½@37½c; mixed western, 34@37c; white western, 35@41c.

HAY—Quiet.

HOPS—Fair demand.

SUGAR—Raw, moderately active and steady; sales, 2,600 bags molasses sugar, 89 test, at 2⅝c; four cargoes centrifugal, 96 test, at 3⅛c c. i. f. to Philadelphia; refined quiet and steady.

MOLASSES—Foreign, dull; New Orleans, quiet.

RICE—Dull but steady.

PETROLEUM—Steady but quiet; united closed at 57¾c for May.

TALLOW—Firm.

ROSIN—Quiet but firm.

TURPENTINE—Quiet but steady.

EGGS—Quiet and weak; western, 13½c; receipts, 1,428 packages.

HIDES—Quiet but steady.

WOOL—Steady but quiet.

PORK—Steady, dull.

CUT MEATS—Fair demand, steady; pickled bellies, 5½c; middles, firm; short clear, $5.40@6.60.

LARD—Opened strong, closed weak; western steam closed at $6.30; sales, 500 tierces at $6.30@6.35; option sales, 750 tierces; May, $6.33, closing at $6.30 bid; July, $6.60; August, $6.68.

BUTTER—Fair demand, steady; western dairy, 13@15½c; western creamery, 18@24c; western factory, 13@16c; Elgin, 2 @26c.

CHEESE—Moderate demand; old, weak; part skims, 5@6c.

PIG IRON—Dull, steady; American, $14.75@16.25.

COPPER—Quiet; lake, $11.87 bid, $11.00 asked.

LEAD—Firm; domestic, $4.25@4.27½.

TIN—Strong; straits, $22.05 bid; $20.20 asked.

Omaha Produce Market.

HIDES—No. 1 green salted hides, 4½@4½c; No. 2 green salted hides, 3½@3½c; No. 1 green hides, 25 to 40 lbs., 3@3½c; No. 2 green hides, 25 to 40 lbs., 2@2½c; No. 1 veal calf, 8 to 15 lbs., 6c; No. 2 veal calf, 8 to 15 lbs., 4c; No. 1 dry flint hides, 7@8c; No. 2 dry flint hides, 5@5c; No. 1 dry salted hides, 5@6c. Tallow, No. 1, 3½@4c; tallow, No. 2, 3½c; grease, white A, 4c; grease, white B, 3½@3½c; grease, yellow, 3c; grease, dark, 2½c; old butter, 2@2½c; beeswax, prime, 16c; rough tallow, 1½@2c.

FRUITS—California Rivers de oranges, $1.75@3.00; Washington navels, $4.00@4.25; choice apples, $4.00; choice lemons, $4.00; fancy lemons, $4.25@4.50; bananas, crated, $1.00@2.50; cranberries, shipping stock, bushel boxes, $2.25; strawberries, 40c qt.; Florida tomatoes, $4.50@5.00 per crate of six baskets.

VEGETABLES—Fancy Muscatine sweet potatoes, $2.50@2.75; seed sweet potatoes, $2.00@2.25; California cabbage, 2½c per lb. in crates; home grown lettuce, 40c per doz.; onions, 90@95c $1.0 per bu.; Nebraska hand picked beans, $1.75@1.85; medium, $1.50@1.60; California celery, $1.00; Colorado and western Nebraska potatoes, 35c; native potatoes, 20@25c; lima beans, 4c per lb.; water cress, 24-qt. cases, 12½@15c per qt.; spinach, $6.0 per bbl.; Spanish onions, $1.50 per crate; radishes, 40c; rutabagas, $1.75 per bbl.; new turnips, 50c per doz.

EGGS—General market, 12@12½c.

BUTTER—A small quantity of the best country butter reaches 18@20c, but packers are offering only 1 @12c.

POULTRY—Dressed chickens, 13@ 1c; live fowls, good, $4.5; live, per lb., 9@10c; spring chickens, $1.00@ 0.00.

St. Louis Markets.

ST. LOUIS, Mo., April 14.—FLOUR—Quiet and unchanged; family, $3.00@3.10; choice, $3.2@3.35; fancy, $3.60@3.75; extra fancy, $3.65@4.15; patents, $4.35@4.45.

WHEAT—After advancing ⅛c, gradually slid down a decline with now and then a slight jolt in the way of a reaction, and closed 1⅛c below yesterday: No. 2 red, cash, 84½c; May, 84⅛c bid; July, 79½c; August, 78½c.

CORN—Followed wheat, but did not go so far down, closing ¼@¾c under yesterday: No. 2 cash, 36½c; May closed at 35⅛c; July, 36½c.

OATS—Lower; No. 2 cash, 33½c; May, 33½c; July, 32½c bid.

RYE—Dull; No. 2 cash, no sales; April offered at 81c.

BARLEY—Nothing done.

BRAN—More inquiry at 62@64c.

HAY—Unchanged; prairie, $7.00@7.50; timothy, $11.00@14.00.

LEAD—Quiet at $4.05; spelter, $4.12½.

CORN MEAL—Quiet at $1.85.

WHISKY—Steady at $1.14.

BAGGING—Quiet; 6½@8c.

IRON CUTTON TIES—$ 20@1.25.

PROVISIONS—Very quiet, with only a small jobbing trade at previous quotations.

RECEIPTS—Flour, 4,000 lbs.; wheat, 4,000 bu.; corn, 28,000 bu.; oats, 17,000 bu.; rye, 4,000 bu.; barley, none.

SHIPMENTS—Flour, 6,000 lbs.; wheat, 23,000 bu.; corn, 8,000 bu.; oats, 7,000 bu.; rye, none; barley, none.

Kansas City Markets.

KANSAS CITY, Mo., April 14.—FLOUR—Unchanged.

WHEAT—The market was dull and weak; No. 2 hard, 73@74c; No. 2 red, 81@82c.

CORN—The market was strong; No. 2 mixed, 36½@37c; No. 2 white, 38⅜@38½c.

OATS—Strong; No. 2 mixed, 30c; No. 2 white, 30½c.

RYE—Steady; No. 2 quoted nominally at 80½c.

FLAX SEED—86c on the basis of pure.

BRAN—Steady; sacked, 62c.

HAY—Firm, but unchanged.

BUTTER—Weak at 2½@4c.

EGGS—Slightly firmer at 11c.

RECEIPTS—Wheat, 13,000 bu.; corn, 4,000 bu.; oats, none.

SHIPMENTS—Wheat, 17,000 bu.; corn, 3,000 bu.; oats, none.

Liverpool Markets.

LIVERPOOL, April 14.—WHEAT—Steady; demand poor; holders offer moderately; red western, 7s 3d@7s 6d; No. 2 red winter, 7s 5d@7s 6d.

CORN—Steady; demand poor; mixed western, 4s 2½d per central.

BEEF—Extra India mess, 72s 6d per tierce.

BACON—Long clear, 45-lbs., 58s per cwt.

CHEESE—American finest white and colored, 55s per cwt.

TURPENTINE SPIRITS—26s 6d per cwt.

Cotton Market.

ST. LOUIS, Mo., April 14—Firm, middling, 6¾c; sales, 500 bales; receipts, 1,0 bales; shipments, 600 bales; stock, 114,500 bales.

NEW ORLEANS, La., April 14.—Steady, quiet; middling, 6 15-16c; low middling, 6 5-16c; good ordinary, 5 13-16c; net receipts, 1,493 bales; gross, 774 bales; exports to Great Britain, 2,114 bales; to the continent, 2,000 bales; sales, 2,700 bales; stock, 261,397 bales.

Coffee Market.

NEW YORK, April 14.—Options opened barely steady, 10 to 20 points down; closing steady, 10 to 20 points down; sales, 21,0 0 bags, including April, $12.40@12.50; May, $12.15@12.25; June, $11.85; July, $11.70@11.80; August, $11.75; September, $11.70@11.75; December, $11.65@11.75. Spot Rio, dull, nominal, No. 7, $13.50.

New York Exchange Quotations.

NEW YORK, April 14.—(Special Telegram to THE BEE.)—Exchange was quoted as follows: Chicago, 10c premium; Boston, 20c to 27c discount; St. Louis, 50c premium.

Wool Market.

ST. LOUIS, Mo., April 14.—Receipts, 36,000 lbs.; shipments, 4,000 lbs.; market very quiet and unchanged.

Traders' Talk.

CHICAGO, Ill., April 14.—F. G. Logan & Co to Duncan, Hollinger & Co: Wheat opened, strong from 81⅛c to 82c for May. Heavy realizing broke the price to 80¾. Some good buying around this price again put it up to 81c. The closing price is 80⅞c. Foreign markets are more steady. The demand for cash lots keeps up. A premium of 1c was paid over the May price today. Even at this premium it was difficult to buy in some elevators. Weather continues backward for seeding. The market closed weak. With tomorrow, Saturday and Monday holidays in Europe, we do not look for much change in values. The corn pit has been poorly attended. May opened at 41⅛c and closed at 40½c. Provisions, lifeless; in fact, nothing doing.

CHICAGO, Ill., April 14.—Kennett, Hopkins & Co. to S. A. McWhorter: In buying his short May wheat yesterday Pardridge alarmed room traders and there was a general covering by shorts. Today he has been a heavy seller of July wheat and the pressure became so strong that it forced longs to liquidate and knocked down the price 2c. It was thought that the unfavorable weather would stimulate the market, and doubtless it would if the short interest had not been so generally eliminated. Traders have been quite well evened up and there is little to indicate the course of the market on Saturday. It is a weather market and some warm, dry days are needed and if they don't come shortly temporary rallies may be expected. Corn and oats have been dull and easier. The weather as against corn receipts and the price is liable to be pushed higher in consequence, but with good shipping weather it will be hard to hold prices. In provisions it was the same old story, no business and no immediate prospects of price fluctuations.

STOCKS AND BONDS.

Coalers Furnished Most of the Business for Operators Yesterday.

NEW YORK, April 14.—In today's market the coal stocks furnished a large portion of the business done and in all of them marked gains were seen. The industrials were the only group of stocks showing any animation and of the specialties only Ontario & Western made an improvement. Pending the holidays trade was a natural desire on the part of those having ventures in the market to even up, and as the bulk of the outstanding contracts were those on the short side, their movement at one time assumed considerable proportions and especially in the coalers, and most of the material advance in the shares is attributed to this interest. The general market showed the general apathy and dullness and stagnation was the result. Opening prices were in almost all cases from ⅛ to ⅝ per cent better than those of last evening and the early dealings saw further slight improvement all along the line, but only in the coal stocks and the industrials was there anything like a movement and the trading was confined to a few of them. Among the specialties Ontario & Western became prominent but this movement was extremely short-lived though it attained material proportions while it lasted.

The only stock outside of the coalers and industrials which scored any material advance was Lake Shore, which rose steadily throughout the day and in this respect was a marked contrast to the other strong points of the day. The close was quiet but firm after the reaction, generally at fractional gains over last night's figures. The important changes, however, include advances of 1¾ per cent in both Lake Shore and Jersey Central, Lackawanna 1⅛, Reading 1⅛, Cordage ¼ and Ontario & Western 1⅛.

Government bonds have been dull and steady.

The following are the closing quotations for the leading stocks on the New York Stock exchange today:

Atchison	37¼	N. Y. Central	114¾
Adams Express	144	N. Y. L. E. & W.	18½
Alton, T. H.	35	do preferred	75
Alton, T. H. pfd	145	Ohio Mississippi	22¾
American Express	111	do preferred	85
B. C. R. & N.	99	Ontario & Western	20¾
Canada Pacific	89	Oregon Improvement	22
Canada Southern	61¾	Oregon Nav.	85
Central Pacific	31¼	Oregon Trans.	14¾
Ches. & Ohio	17	Pacific Mail	36¼
do 1st preferred	61¼	Peoria Dec. & Evans	19
do 2nd preferred	42¾	Pittsburg	159
Chicago & Alton	148	Pullman Palace	194¼
C., B. & Q.	108¾	Reading	36⅞
C., C., C. & St. L.	70¾	Rock Island	87
Del. Hudson	117¾	St. L. & S. F. 1st pref	77
Del. L. & W.	162¾	St. Paul	79¾
D. & R. G. pfd	32¾	do preferred	120½
East Tennessee	5¼	St. P., Min. & Man.	118½
do 1st preferred	40	St. Paul & Omaha	47¾
do 2nd preferred	14¾	do preferred	118
Erie	27¾	Tenn. Coal & Iron	45¾
do preferred	34	Texas Pacific	10¼
Fort Wayne	154	Tol. & O. Cen. pfd	81
Chicago & E. Ill.	62¼	Union Pacific	44
Hocking Valley	31¼	U. S. Express	45
Houston & Texas	38	Wabash, St. L. & P.	12¾
Illinois Central	104¼	do preferred	28½
St. Paul & Duluth	44¾	Wells Fargo Ex.	143
Kansas & Texas	19¾	Western Union	90¾
Lake Erie & West.	27	Am. Cotton Oil	41
do preferred	73¾	Colorado Coal	32¾
Lake Shore	134¾	Homestake	140
Louisville & Nash.	75¾	Iron Silver	50
Louisville & N. A.	59¾	Ontario	38
Memphis & Char.	50	Quicksilver	3¾
Michigan Central	110¾	do preferred	17
Mil., L. S. & W.	93	Sutro	4
do preferred	130	Silver	45
Minn. & St. L.	10¼	Rich. & W. P. Ter.	19¼
do preferred	22	Wisconsin Central	17
Missouri Pacific	69¾	Great Northern pfd	139¾
Mobile & Ohio	36	Chicago Gas	78¾
Nashville Chatt.	86	Lead Trust	20
N. J. Central	142¾	Sugar Trust	90¾
Norfolk & W. pfd	49¾	Southern Pacific	27¾
Northern Pacific	21¾	O. S. L. & U. N.	27
North. Pacific pfd	62¾	Rio G. & W.	37
U. P. Den. & Gulf	20¼	do pref	71
Northwestern	120¾	Distillers	45
do preferred	142		

The total sales of stocks today were 368,332 shares, including: Atchison, 9,300; Chicago Gas, 9,700; Delaware, Lackawanna & Western, 2,100; Delaware & Hudson, 3,400; Erie, 20,800; Lake Shore, 4,600; Louisville & Nashville, 5,000; New Jersey Central, 4,500; Northern Pacific preferred, 4,500; New England, 11,100; Reading, 19,400; St. Paul, 7,500; Union Pacific, 4,000; Western Union, 3,000.

New York Money Market.

NEW YORK, April 14.—MONEY ON CALL—Easy at 1½@2 per cent; last loan 2 per cent; closed offered at 2 per cent.

PRIME MERCANTILE PAPER—3½@5 per cent.

STERLING EXCHANGE—Quiet but steady at $4.86 for sixty day bills and $4.87½ for demand.

The closing quotations on bonds:

U. S. 4s reg.	110¾	Mutual Union 6s	108
U. S. 4s coup.	112¾	N. J. C. Int. Cert.	111¾
U. S. 2s reg.	101	North. Pacific 1st	117¾
Pacific 6s of '95	109	North. Pacific 2nds	112¾
Louisiana stp'd 4s	84½	Northwestern Con.	139
Tenn. new set 6s	101	Northwest'n debs.	107½
Tenn. new set 5s	101¾	St. L. & I. M. Con. 5s	81
Tenn. new set 3s	69	St. L. & S. F. Gen. M.	109
Canada So. 2nds	103¾	St. Paul Consols	127
Central Pacific lsts	105½	St. P., C. & Pac. lsts	118
D. & R. G. lsts	118	Tex. P. L. G. Tr. Rcts	83¾
D. & R. G. 4s	87	Tex. P. R. G. Tr. R.	31
Erie 2nds	107½	Union Pacific lsts	107
M., K. & T. Gen. 6s	81½	West Shore	109¾
M., K. & T. Gen. 5s	59½	R. G. & W.	79¾

Financial Review.

NEW YORK, April 14.—The Post says: While the current market reflects more than anything else the continuing anxiety of capital to find in Wall street some remunerative investment. This can scarcely be called a speculative demand and it is a very discriminating demand. Its chief characteristic is the unwillingness of the capitalist to take securities which do not actually distribute a fair percentage of earnings. If a point is strained in his choice of investment, it is made in the reputation of the profit paying security and it is rarely extended to securities paying nothing. This fact alone explains the stubbornness with which the dividend paying stock hold at their present high quotations. At current prices most of the stocks will yield from 4 to 5 per cent on the investment and this, as it happens, is half as much again as money will bring in the open market. From this standpoint nobody can predict with assurance the future of the investment prices.

Financial Notes.

NEW ORLEANS, La., April 14.—Clearings, $1,555,495.

KANSAS CITY, Mo., April 14.—Clearings, $1,631,500.

NEW YORK, April 14.—Clearings, $122,475,131; balances, $7,601,602.

BALTIMORE, Md., April 14.—Clearings, $2,256,875; balances, $55,811; rate, 6 per cent.

PHILADELPHIA, Pa., April 14.—Clearings, $17,466,849; balances, $1,811,969; money, 3 per cent.

MEMPHIS, Tenn., April 14.—New York exchange selling at par; clearings, $343,200; balances, $120,000.

CINCINNATI, O., April 14.—Money, 4@6 per cent; New York exchange, 10c to par; clearings, $1,867,800.

ST. LOUIS, Mo., April 14.—Clearings, $4,479,315; balances, $912,555; money, 5@6 per cent; exchange on New York, 50c premium.

BOSTON, Mass., April 14.—Clearings, $15,386,767; balances, $1,759,949; money, 2 per cent; exchange on New York, 17@20c discount.

London Stock Market.

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LONDON, April 14.—(New York Herald Cable—Special to THE BEE.)—The bank rate remains at 1½ per cent. As regards business, this has been a very quiet day in the Stock exchange, operators not caring to enter into new engagements on the eve of four days of holiday. Funds are well maintained. Indian 4½ per cent rupee paper recovered ⅛ per cent. Foreign government securities close with a less favorable appearance though a good tone is reported on continental bourses. Home railways close somewhat irregular, but the absence of business has prevented any important change in prices. Canadians are ⅛ per cent better. A trifling improvement is marked in Brighton deferred and Northeastern while Great Eastern, Sheffield deferred, North British deferred, London and Northwestern are fractionally easier though quiet. American railways have shown considerable firmness, due to the strong tone reported in New York and the belief that operators there are preparing for a rise after the holidays. Money has been quiet. Short loans have been obtained at 1 @1 per cent. Not many bills have been offered. Two and three months are quoted at 1 to 1½ per cent.

LONDON, April 14.—The following were the London stock quotations closing at 4 p. m.:

Consols, money	96¼	Illinois Cen.	107¾
do, account	96 5-16	Mexican ordinary	28¾
N. Y., L. E. & W.	35¾	St. Paul common	51¼
Canadian Pacific	85¾	New York Central	117½
Erie	32¾	Pennsylvania	58¼
do 2nds	110	Reading	30

BAR SILVER—49 7-16d.

MONEY—@¾1 per cent.

Rate of discount in open market for both short and three-months bills, 1½ per cent.

Amount of bullion gone into the Bank of England on balance today, $8,000.

The bullion in the Bank of England decreased £751,000 during the past week. The proportion of the Bank of England's reserve to liability, which last week was 4 41 per cent, is now 41.53 per cent.

Denver Mining Stocks.

DENVER, Colo., April 14.—The following list is the closing quotations on the Mining exchange today. Sales, 34,500.

Alleghany	10	Ironclad	10
Amity	½	John J.	½
Argonaut	22	Justice	13
Ballarat	8½	Leavenworth	5
Bangkok Cora B.	4	Lexington	41
Bates-Hunter	55	Little Rule	90
Big Indian	10	May Mazeppa	15
Big Six	5½	Matchless	200
Brownlow	3½	Morning Glim.	45
Calliope	15	Orr	400
Claudia J.	3	Park Consolidated	5
Century	7	Pay Rock	4
Clay County	13	Potosi	1½
Cash	10	Puzzler	2
Diamond B.	2½	Paul Gold	2½
Denver Gas and Oil	11	Reed-National	100
Emmons	50	Rialto	95
Gettysburg	30	Running Lode	10
Golden Treasure	30	Whale	5
Gold Rock	24	Sutton	24

Boston Stock Market.

BOSTON, Mass., April 14.—The following were the closing prices on stocks on the Boston stock market today:

Atchison & Topeka	37¼	Boston & Montana	43¾
Boston & Albany	204	Calumet & Hecla	277
Boston & Maine	169½	Franklin	15
C. B. & Q.	108¾	Kearsarge	13
Eastern R. R. 6s	123¾	Osceola	23
Fitchburg R. R.	89	Santa Fe Copper	3¾
Flint & Pere M.	24	Tamarack	174
Flint & Pere M pfd.	86¾	Anniston Land Co.	27
Litt Rock & Ft. S.	95	Boston Land Co.	6
Mass Central	15½	San Diego Land Co.	17
Mex. Cen. com	5¾	West End	18¾
N. Y. & N. England	59½	Bell Telephone	199¾
N. Y. & N. Eng. 1s	119	Lamson Store S.	15¾
Old Colony	174	Water Power	3
Rutland preferred	67	C. & T.	52¾
Wis. Cen. com	17¼	B. & B.	14¾
Allouez M. Co. (new)	80	Thomson-Houston	59¾
Atlantic	12		

San Francisco Mining Quotations.

SAN FRANCISCO, Cal., April 14.—The official closing quotations for mining stocks today were as follows:

Alta	05	Navajo	10
Bulwer	45	Ophir	240
B. & B.	200	Potosi	115
Bodie Con.	55	Savage	135
Challar	10	Sierra Nevada	140
Con. Cal. & Va.	410	Union Con.	115
Crown Point	55	Utah	35
Eureka Con.	200	Yellow Jacket	95
Gould & Curry	135	Commonwealth	10
Hale & Norcross	100	Nevada Queen	75
Mexican	140	Belle Isle	15
Mono	75	N. B. Isle	15

New York Mining Quotations.

NEW YORK, April 14.—The following are the closing mining stock quotations:

B. & B.	200	Homestake	1300
Caledonia B. H.	105	Horn Silver	300
Consol. Cal. & Va.	375	Ophir	225
Deadwood	200	Savage	160
Eureka Con.	200	Sierra Nevada	125
Gould & Curry	100	Standard	140
Hale & N.	100	Union Con.	110

LIVE STOCK MARKETS.

Cattle and Hogs Both Rally from the Demoralization of Wednesday.

OMAHA, April 14.—Receipts for the past four days foot up 7,600 cattle, 12,780 hogs and 1,134 sheep, against 7,387 cattle, 12,391 hogs and 4,512 sheep the first four days of last week.

The supply of cattle was surprisingly light this being due partly to the very bad market, but mainly, no doubt, to the prevailing stormy weather. Receipts did not include any really choice cattle, but there was plenty of very desirable stuff here, nevertheless. Eastern advices were rather more favorable, but as the markets have hardly yet recovered from the recent demoralization in shipping and export buyers were not disposed to take hold actively. This left the trade in the hands of the dressed beef men, and, although they have bought freely all week, they are disposed to take all desirable offerings at somewhat stronger prices. Sellers generally were ready, willing and even anxious to accept even a very slight raise and trading was fairly brisk all morning, with prices strong to 5c to 10c higher than Wednesday. The afternoon's trading about cleaned up the receipts. Good 1,250 to 1,300 lb. steers sold from $4.40 to $4.60, fair to good 1,000 to 1,200 lb. grades from $4.30 to $4.40, with common and light stuff, which came in competition with feeders, selling from $3.75 to $4.25. The nature of the advance was by no means permanent and the feeling is still decidedly weak. With light receipts, however, for several days a part, at least, of the recent decline may be regained.

The few cows and heifers on sale changed hands quickly and steady to strong prices. Some good corn fed western heifers averaging 944 lbs. brought $4.15, but aside from these the offerings were rather indifferent. Inferior to good cows sold all the way from $1.00 to $4.00. Bulls, oxen and stags were rather dull at the recent decline, selling from $1.65 to $3.00. Calves were fully steady at from $3.00 to $5.00.

The situation in the stocker and feeder line remains unchanged. Fresh receipts were light and but few country buyers put in an appearance. Sales were scattering and at about steady prices, mostly from $2.50 to $4.25. Representative sales:

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
1..	1380	$2 75	10..	1143	$3 30	15..	1025	$3 40
1..	1030	2 80	22..	1072	3 30	38..	1177	3 40
1..	880	3 00	1..	1040	3 30	66..	1142	3 40
2..	945	3 00	18..	1220	3 35	31..	1367	3 45
1..	1190	3 00	77..	1178	3 35	18..	1381	3 45
3..	863	3 00	36..	1217	3 25	10..	1155	3 50
1..	1240	3 00	32..	1108	3 35	8..	1119	3 50
5..	984	3 00	18..	1249	4 05	19..	1217	3 50
8..	1117	3 15	42..	990	3 35	15..	1155	3 55
22..	970	3 20	9..	1033	3 35	20..	1305	3 60
1..	1420	3 25	7..	1427	3 40	69..	1179	3 60
7..	953	3 25						

MIXED.

18..	1129	3 35						

COWS.

1..	730	1 00	16..	1023	2 20	1..	1150	2 50
10..	792	1 35	1..	1140	2 25	2..	815	2 50
4..	602	1 55	4..	1050	2 25	1..	820	2 65
2..	875	1 75	1..	620	2 25	1..