

THE SPECULATIVE MARKETS.

Slight but Obstinate Decline in the Wheat Pit.

RESULT OF FAVORABLE WEATHER.

Traders Realized That a Freeze Would Injure Sprouting Crops After the Rain, Hence the Strength on Monday.

CINCINNATI, Nov. 10.—There was a slight, but obstinate decline in the wheat market from the opening to the close today and the most ineffectual efforts to brace up prices were effectual only in securing temporary rallies which were quickly dissipated by the succeeding rash of sales. Today's declines, however, was a logical one, and was caused by the weather. However, it may be due to some of the heavy traders—general rains throughout the wheat belt and continued mild weather. The drop today would have come yesterday but for the reports of cold weather indications. Traders realized that freezing weather would be disastrous to the sprouting crop after the heavy rains, so this feature, with strong cables, kept prices up yesterday, and even marked an unpredictable advance.

Today's opening found the cables quite as strong as yesterday, but the Chicago trader failed to take his inspiration from Liverpool and Berlin in markets today and the cold weather indications did not impress him.

Subsequently cabled when he received doubts on reports of decline in American markets, he advised his northern clients to buy, while Mitchell, Harry Lester and other market operators were also the sellers and the market closed at \$6.90.

November—quiet; old, \$6.95; new, mess, \$7.00; spot, \$7.05; No. 2 white, \$7.05; No. 2 yellow, \$7.05; No. 3 yellow, \$7.05; No. 3 white, \$7.05; flour, \$7.05; duff, American, \$11.75-\$18.00.

Parker's Star Crude in Bulk. Parker's, \$3.00 refined in New York, \$6.25-\$6.50; Philadelphia and Baltimore in bulk, \$4.85-\$5.00; United closed at \$4.90.

COTTON SEED OIL. Stronger; crude, \$6.75; yellow, \$6.50.

Rosin— Quiet and steady; strained, common to good, \$1.25-\$1.40.

Opium— Quiet; steamer, at \$6.95-\$7.05.

Eggs— Quiet; fancy, firm; western, 24¢-\$1.40; receipts, 64¢ packages.

Flour— Quiet; domestic, fleecy, 25¢-\$1.00; Texas, 16¢-\$1.00.

Pork— Quiet; old, \$1.05; new, mess, \$1.10; No. 2, \$1.05-\$1.15.

Oily Wares—Unfilled; pickled bellies, 75¢; pickled shoulders, 54¢-\$1.00; pickled hams, 9¢-\$1.00.

Meats— Flemers, short clear, November, 6¢-\$1.00.

Land— Opened, firm, closed; western grain, \$1.00; old, \$1.00; new, 10¢ higher.

Options— Sales, 1.75; takers, 1.60.

Receipts, 6.45 packages.

Flour— Quiet; domestic fleecy, 25¢-\$1.00; Texas, 16¢-\$1.00.

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