THE SPECULATIVE MARKETS.

Wheat Opened Higher But Lost on Discouraging Paris Cables.

FRENCH HOLDERS COULD NOT REALIZE.

London Cereals Weak in Sympathy with Conditions Elsewhere—Oats Quiet with Feature—Provisions Stronger—Stocks.

CHICAGO, July 15.—Wheat opened a shade higher than it closed yesterday in sympathy with the strength in corn; the appreciation was quickly lost under the influence of the bearish news of the day. The most potent piece of news was an unconfirmed Paris cable which quoted wheat demoralized and the equivalent of 7¼c per bushel lower. The understanding on the board was that earlier in the season when the outlook for the French wheat crop was at its worst, French speculators had loaded up with futures at high prices so that the subsequent better outlook there and the evidences of a bountiful and fine crop in this country given by the recent receipts of new wheat, together with the recent reduction of the French import duty had convinced these speculative holders that their expectations of high prices could not be realized, and that they had therefore decided to accept their losses and had thrown their holdings overboard.

The Liverpool and London wheat markets were weak and lower, in sympathy with Paris. Receipts at all winter wheat markets in this country were liberal and good in quality.

Chicago got 255 cars of new wheat, of which 211 were of contract grade. Finally, the weather was favorable for harvesting. All of this could have only one result—a decline in values. Pardridge, White, Lindblom and Baldwin led the cohorts of sellers, and prices gradually receded under the load of offerings. There was some reaction later on purchases by shorts to take profits. This, though, was not a substantial advance, and corn broke.

Later in the day another wave of weakness swept over the wheat pit, carrying prices to even lower figures than before. Estimates of 400 carloads as due to arrive tomorrow contributed to this recession.

December wheat opened at 87¼c, sold up to 87⅝@87¾c, split, gradually receded to 86⅞c, rallied to 87⅛c, down to 86½c, and closed at 86¾c.

Corn opened strong and higher, with shorts thoroughly alarmed and covering freely. The receipts were about forty cars above the estimates, but with the light stocks here and the supposed big short interest, there was some excitement for a few minutes and an advance of ⅛c from last night's close. Later, however, the selling became very free and the most anxious buyers having got what they wanted and withdrawn, prices began to soften. Then came the break in wheat and an estimate of 504 cars for tomorrow and there was a slump. September opened at 52¾c, sold up to 53⅛c, broke at 5 ¼c, fluctuated for a time between that and 52⅝@52½c, dropped again near the close to 51⅞c and closed at 52c.

Oats were quiet and without feature, fluctuations in the price of that grain being mainly in sympathy with those in corn.

Provisions opened strong and higher owing to the fact that the receipt of hogs were much below expectations and prices ran 5@7½c higher at stock yards. Later the break in grain, and especially in corn, led to a decline. September pork opened at $10.57½, sold up to $10.65, broke to $10.52½ and closed at that, an advance over yesterday's close of 2½c. Lard is unchanged and ribs 2½@5c higher.

The leading futures ranged as follows:

ARTICLES.	OPEN	HIGH.	LOW.	CLOSE.
WHEAT—No. 2—				
July	$ 87⅞	$ 88	$ 86¾	$ 86⅞
August	85⅝	85⅝	85¼	84
September	85½	85⅝	84⅝	84¾
December	87⅛	87⅝	86½	86⅝
CORN—No. 2—				
July	58¼	59¼	57½	57½
August	54¾	55⅝	54	54
September	52¾	53¼	51⅞	52
OATS—No. 2—				
July	35½	35½	35	35
August	29¼	29¼	28⅝	28⅝
September	28¼	28¼	27⅝	27⅝
MESS PORK—				
September	10 57½	10 65	10 52½	10 52½
October	10 67½	10 70	10 60	10 62½
LARD—				
September	6 45	6 47½	6 40	6 42½
RIBS—				
September	6 50	6 50	6 45	6 45
October	6 60	6 60	6 57½	6 57½

Cash quotations were as follows:

FLOUR—Dull and unchanged.

WHEAT—No. 2 spring wheat, 86⅞c; No. 3, spring wheat, 83@84c; No. 2 red, 87¾c.

CORN—No. 2, 50c.

OATS—No. 2, 35½c; No. 2, white, 40@40½c; No. 3, white, 39@41c.

RYE—No. 2, 70½c.

BARLEY—No. 2, nominal; No. 3, nominal; No. 4, nominal.

FLAXSEED—No. 1, $1.06.

TIMOTHY SEED—Prime, $1.25@1.26.

PORK—Mess pork, per barrel, $10.37½; lard, per 100 pounds, $6.25; short ribs sides, (loose), $6.30@6.40; dry salted shoulders (boxed), $5.20@5.25; short clear sides (boxed), $6.60@6.70.

WHISKY—Distillers' finished goods, per gallon, $1.16.

SUGARS—Cut loaf, unchanged.

Receipts and shipments today were as follows:

ARTICLES.	RECEIPTS.	SHIPMENTS.
Flour, barrels	10,000	10,000
Wheat, bushels	173,000	37,000
Corn, bushels	561,000	116,000
Oats, bushels	125,000	106,000
Rye, bushels	2,000	22,000
Barley, bushels	1,000	

On the produce exchange today, the butter market was steady and unchanged. Eggs, 16c.

New York Markets.

NEW YORK, July 15.—FLOUR—Receipts, 10,767 packages; exports, 1,255 barrels; 1,486 sacks; heavy, moderately active; sales, 23,350 barrels.

CORN MEAL—Firm, dull.

WHEAT—Receipts, 13,800 bushels; exports, 102,488 bushels; sales, 7,896,000 bushels of futures; 286,000 bushels spot. Spot market lower, fairly active, free sellers; No. 2 red, 95¾@97c in store and elevator; 97¾@99c afloat; 97¾@99c f. o. b.; ungraded red, 97¼@99c; No. 1 northern to arrive, $1.05; No. 1 hard to arrive, $1.07; No. 2 Chicago, $1.00@1.00. Options active early, declined ⅝@2⅛c on lower cables, fine crop reports, heavy receipts and rumors of trouble in Paris together with free selling by longs; reacted ⅝@1c and closed weak at ⅝@1½c under yesterday; No. 2 red, July, 95¾@97⅛c, closing, 96¾c; August, 93⅞@95¼c, closing, 95⅛c; September, 93⅞@95c, closing, 95⅝c; October, 94⅝@95⅞c, closing, 94⅝c; November, closing, 95½c; December, 96⅝@97⅛c, closing, 96¾c; January, closing, 97⅝c; May, $1.01@1.01⅛, closing, $1.01⅛.

RYE—Quiet, steady; western, September delivery, 76@77c.

BARLEY—Malt, quiet.

CORN—Receipts, 23,400 bushels; exports, 8,109 bushels; sales, 1,184,000 bushels of futures, 61,000 bushels of spot. Spot market quiet, higher; scarce; No. 2, 72@72½c in elevator; 73@74c afloat; ungraded mixed, 67½@74c. Options more active, advanced early ¼@⅝c on light receipts and frightened shorts, reacted and declined ¼@⅝c on expected large receipts and following wheat closed heavy; July 67¾@68¼c, closing, 67¾c; August, 62¼@64¼c, closing, 62⅝c; September, 60@61⅝c, closing, 61½c; October 59⅝@60½c, closing, 59c; December, 59⅝@59c, closing, 59c.

OATS—Receipts, 57,000 bushels; exports, 53,000 busnels; sales, 100,000 bushels of futures; 136,000 bushels of spot. Spot market moderately active, strong and higher. Options dull and irregular; July, 42¾@43c, closing at 43c; August, 35¾@34¾c, closing, 35c; September, 32⅝@33c, closing, 32⅝c; No. 2 white, July, 47¼@48c; spot, No. 2 white, 50¼@51½c; mixed western, 40@47c; white western, 48½@51c; No 2 Chicago, 44½@44¾c.

HAY—Quiet, steady.

HOPS—Quiet and easy; state, common to choice, 18@25c; Pacific coast, 18@23c.

COFFEE—Options opened steady and unchanged to 5 points up, closing steady 5@20 points up; sales, 24,750 bags, including; July, 16.95; August, $16.90@16.45; September, $15.70@15.40; October, $14.40@14.60; December, $13.70@13.80; spot, Rio, firm, fair demand; fair cargoes, 19½c; No. 7, 17½c.

SUGAR—Raw, firm and in demand; sales, 500 hogsheads muscovado, 89 test, to Philadelphia, at 3c; 2,600 bags centrifugals, 96 test, 3⅜c; and 1,080 bags molasses sugar, 89 test, at 2 11-16c; refined, firm and active; No. 6, 3 15-16c; No. 7, 3⅞c; No. 8, 3 1-16c; No. 9, 3⅛c; No. 10, 3⅛c; No. 12, 3⅜c; off A, 4 1-16@4 3-16c.

MOLASSES—Foreign, nominal; New Orleans, steady and quiet.

RICE—Steady and fairly active.

PETROLEUM—Dull; crude in barrels, Parker's $6.25; crude in bulk, $3.70; refined New York, $6.85@7.05; Philadelphia and Baltimore, $5.80@7.00; united closed at 68½c for August.

COTTON SEED OIL—Quiet.

TALLOW—Quiet, firm.

ROSIN—Dull, weak; strained common to good, $1.35@1 40.

TURPENTINE—Dull, easier, 36⅝@37½c.

EGGS—Quiet, weak; western, 16½@17½c; receipts, 5,145 packages.

HIDES—Steady, quiet.

PORK—Firmer, fair demand; old mess, $10.25@11.25; new mess, $12.00@12.50.

CUT MEATS—Scarce, firm.

LARD—Steady, fair demand; sales, 1,050 tierces; July, $6.50 asked; August, closed, $6.50@6.54; September, closed, $6.5 @6.65; October, closed, $6.70@6.77.

MIDDLES—Firm; short clear, September, $6.42½.

CHEESE—Steady, moderate demand; part skims, 9@9c.

BUTTER—Quiet, weak; western dairy, 11@14c; western creamery, 14@18c; western factory, 11@16c; Elgins, 18c.

PIG IRON—Dull; American, $16.00@18.25.

COPPER—Steady; lake, July, $12.75.

LEAD—Nominal; domestic, $4.37½.

TIN—Easier; straits, $20.40.

Milwaukee Grain Markets.

MILWAUKEE, Wis., July 15.—FLOUR—Quiet.

WHEAT—Weaker; No. 2 spring, on track, cash, 89c; September, 81¼c; No. 1 northern, 96c.

CORN—Fairly active; No. 3, on track, cash, 58½@59c.

OATS—Unchanged; No. 2 white, on track, 42c.

BARLEY—Dull; September, 69c bid.

RYE—Steady; No. 1, in store, 83c.

PROVISIONS—Firmer.

PORK—September, $10.52½.

LARD—September, $6.42½.

RECEIPTS—Flour, 2,800 barrels; wheat, 8,300 bushels; barley, 2,100 bushels.

SHIPMENTS—Flour, 6,900 barrels; wheat, none; barley, 700 bushels.

Kansas City Markets.

KANSAS CITY, Mo., July 15.—FLOUR—Dull.

WHEAT—No. 2 hard, cash, and No. 2 red, cash, 78c bid.

CORN—Stronger; No. 2 cash, 55¼c asked; July, 53½c bid.

OATS—Stronger; No. 2, cash, 35c; July, 31½c bid.

HAY—Firm, unchanged.

BUTTER—Steady, unchanged.

EGGS—Weak at 10½c.

PROVISIONS—Steady, unchanged.

WOOL—Dull, unchanged.

Receipts and shipments not reported.

Liverpool Markets.

LIVERPOOL, July 15.—WHEAT—Quiet, demand poor; holders offer moderately; California No. 1, 7s 11d@7s 11½d per cental.

CORN—Firm; demand fair; new mixed western, 5s 7½d per cental.

BACON—30s 6d per cwt for long and short clear middles, about 35 lbs, and 31s 6d for long clear midules, about 45 lbs.

St. Louis Markets

ST. LOUIS, Mo., July 15.—WHEAT—Weak; cash, 85c; September, 83⅝c.

CORN—Steady; cash, 51c; September, 50c.

OATS—Quiet; cash, 35c; August, 27¼c.

PORK—Steady at $10.75.

LARD—Steady at $6.00.

WHISKY—Steady at $1.16.

Duluth Wheat Market.

DULUTH, Minn., July 15.—Wheat—Held firm today, closing at 97c, the same as yesterday. September was weaker, closing at 84½c or ½c lower. Receipts were 15 cars. Cash wheat closed at 97½c for No. 1 hard; 96c for No. 1 northern, and 89c for No. 2 northern.

STOCKS AND BONDS.

NEW YORK, July 15.—The speculative pendulum swung in the opposite direction today and the heaviness in the stock market yesterday was induced in a great measure by the rumors afloat in regard to dissensions at the railroad meeting was displaced by considerable strength, aided by limited foreign purchases and the weakness in exchange rates. The absence of any material demand for railroad mortgages, which is regarded as an indication that large capitalists are indifferent to the attractions of such securities as investment, incited the trading element to attack prices whenever the opportunity offers.

The market today showed no change from its dull and narrow condition, but the local operators were more inclined to buy and the few purchases by foreign houses caused a marked improvement in the temper of the day's operations.

Chicago Gas held better, and while Richmond & West Point took its place as the weak spot in the list, its loss was inconsiderable. The late reports of earnings kept alive the interests, but the remainder were dull and had only a moderate sympathy with the strength in the leaders. This itself was not in any manner prominent after the completion of the early buying and in fact prices settled away slowly because of nothing but the general indisposition to trade, the dullness all through the afternoon being most oppressive. The traders also struck up on Richmond & West Point and Louisville as objects of special attention and sold each down a small fraction, the rest of the list sympathizing in a languid manner, but Illinois Central for no apparent reason dropped off from 95 to 93½ per cent. The market finally closed extremely dull and rather heavy at a shade under first prices as a rule.

The active list shows no material change for the day, some stocks showing slight gains and others equally as insignificant losses. Railroad bonds were enlivened by some buying of the Atchison issues and the incomes were specially active under this stimulus, the sales extending to $46,000 out of a total delivery business on $78,000. The business, however, resulted in only slight appreciation in values and while the general market was given a firm tone, the usual slight changes only were noticeable.

Government bonds have been dull and firm.

State bonds have been dull and steady.

The following are the closing quotations for the leading stocks on the New York stock exchange today:

Atchison	33⅛	do preferred	132
Adams Express	147	N. Y. Central	100
Alton & Terre Haute	26	N. Y. Chic. & St. L.	12
do preferred	65	do preferred	65
American Express	115	Ohio Mississippi	17¼
B. C. R. & N	25	do preferred	85
Canadian Pacific	82¼	Ontario & Western	15⅞
Canadian Southern	48⅛	Oregon Improvement	20
Central Pacific	30¼	Oregon Nav	30¼
Ches. & Ohio	16½	Oregon Trans	14⅞
do 1st preferred	47⅛	Pacific Mail	35¼
do 2nd preferred	27	Peoria Dec. & Evans	17
Chicago & Alton	126½	Pittsburg	150
C. B. & Q	86⅛	Pullman Palace	182
C. C. C. & St. L.	69¾	Reading	28⅞
Delaware & Hudson	128¾	Rock Island	134
Del. L. & W	134⅛	St. L. & S. F. 1st pfd.	70
D. & R. G. preferred	45⅛	St. Paul	64⅛
East Tenn	5⅛	do preferred	112¼
do 1st preferred	45	St. Paul, Min. & Man.	101
do 2nd preferred	13¼	St. Paul & Omaha	23
Erie	19	do preferred	80
do preferred	48	Tenn. Coal & Iron	31¾
Fort Wayne	149	Texas Pacific	13¼
Chi. & East. Ill.	64	Tol. & O. Cen. pfd	76
Hocking Valley	24¾	Union Pacific	43⅝
Houston & Texas	5⅛	U. S. Express	56
Illinois Central	93⅛	W. St. L. & P.	10⅛
St. Paul & Duluth	34½	do preferred	22⅞
Kansas & Texas	14⅛	Wells-Fargo Ex	140
Lake Erie & W	13¼	Western Union	79⅛
do preferred	56¾	Am Cotton Oil	22
Lake Shore	109¼	Colorado Coal	32¾
Louisville & Nash	73¾	Homestake	12
Louisville & N. A.	21¼	Iron Silver	7
Memphis & Char.	34	Ontario	39
Michigan Central	88	Quicksilver	4
Mil. L. S. & W	75	do preferred	30
do preferred	108¼	Sutro	5
Minn. & St. L.	4	Bulwer	35
do preferred	8	Rich. & W. P. Ter.	13⅛
Missouri Pacific	67¾	Wisconsin Central	18⅛
Mobile & Ohio	40	Great Northern pf'd.	97¼
Nashville Chatt	83¼	Chicago Gas	43⅛
N. J. Central	114¼	Lead Trust	17⅞
Norfolk & West pfd.	49	Sugar Trust	81⅞
Northern Pacific	23	Southern Pacific	32
do preferred	65¼	Ore. Sh. L. & U. Nor.	25
U. P. Denver & Gulf	19¼	Rio Grande West	37⅛
Northwestern	105	do preferred	69¼

The total sales of stocks today were 64,583 shares, including Atchison, 10,404; Chicago Gas, 5,875; Louisville & Nashville, 6,250; Richmond & West Point 5,315; St. Paul 12,800.

Financial Review.

NEW YORK, July 15.—The Post says: The interest in the railroad presidents' meeting was not extensive and there was nothing in the market itself to affect prices except the obvious disposition to harmony noted yesterday which effectually disposed of the rumors that a grand fracas was on the cards. But railways don't quarrel with heavy business on hand or in immediate expectation.

The move to discipline a few rate cutting freight managers, concerning which reports were current yesterday, seems not to have been attempted. There was provocation, but the sinners in question did ample penance in advance of official investigation and were frightened badly enough to make a repetition of their offense improbable.

New York Money Market.

NEW YORK, July 15.—MONEY ON CALL—Easy ranging from ¼ to 2 per cent; last loan 1¼ per cent, closing offered at 1½ per cent.

PRIME MERCANTILE PAPER—5½@7 per cent.

STERLING EXCHANGE—Dull but weak at $4.85 for sixty day bills and $4.87 for demand.

The following were the closing prices on bonds:

U. S. 4s, registered	117½	Mutual Union 6s	101⅛
U. S. 4s, coupons	117½	N. J. Cent Int Cert	108¼
4½s, registered	109⅝	Northern Pac. 1sts	114¾
4½s, coupons	109⅝	do 2ds	112
Pacific 6s of '95	110	Northwest consols	135
Louisiana Stamp 4s	85	do debenture 5s	102
Tennessee N. S. 6s	101	St. L. & I. M. Gen. 5s	87
do 5s	99¾	St. L. & S. F. Gen. M.	102¼
do 3s	68	St. Paul consols	122½
Canada Southern 2ds	97½	St. P. C. & P. 1sts	111½
Central Pacific 1sts	105½	T. P. L. G. Tr. Rcts	81⅝
D. & R. G. 1sts	113½	T. P. R. G. Tr. Rcts	31⅛
do 4s	78½	Union Pacific 1sts	109¾
Erie 2ds	97½	West Shore	109⅛
M. K. & T. Gen'l 6s	76⅛		76¼
M. K. & T. 5s	69		

Financial Notes.

NEW YORK, July 15.—Clearings, $88,029,568; balances, $4,914,325.

BOSTON, Mass., July 15.—Clearings, $15,722,313; balances, $1,691,351. Money, 4@4½ per cent. Exchange on New York, 15c discount.

PHILADELPHIA, July 15.—Clearings, $9,812,374; balances, $1,370,776. Money, 4 per cent.

BALTIMORE, Md., July 15.—Clearings, $2,062,747; balances, $265,120. Money, 6 per cent.

CHICAGO, July 15.—New York exchange, steady at 12½c discount. Money steady and unchanged. Bank clearings, $19,442,000; sterling exchange steady and unchanged, at $4.85½ for sixty day bills and $4.87½ for sight drafts.

KANSAS CITY, Mo., July 15.—Clearings, $1,353,158.

Bank of England Bullion.

LONDON, July 15.—Amount of bullion withdrawn from the Bank of England on balance today is 29,400.

Paris Rentes.

PARIS, July 15.—Three per cent rentes 95f 15½c for the account.

Boston Stock Market.

BOSTON, Mass., July 15.—The following were the closing prices on stocks in the Boston stock market today.

Atchison & Topeka	33¼	Calumet & Hecla	355
Boston & Albany	200	Franklin	16¾
Boston & Maine	166¾	Huron	1¼
C. B. & Q	86¾	Kearsage	12
Eastern R. R. 6s	121	Osceola	52
Fitchburg R. R.	76	Pewabic (new)	105
Flint & Pere M	19	Quincy	45
Flint & Pere M p'f'd.	72	Santa Fe Copper	150
Mass. Central	17	Tamarack	30
Mex. Cen. com	19	San Diego	18
N. Y. & N. Eng	33¾	West End Land Co.	19¾
Old Colony	161	Bell Telephone	189
Rutland p'f'd	66	Lamson Store S.	18¼
Wis. Cen. com	18	Tel.	15
Allouez Min Co (new)	2¾	N. E. T.	51
Atlantic	16	B. & B. C.	15⅛
Boston & Mont	45¼		

London Stock Market.

LONDON, July 15.—Closing at 4 p. m.:

Consols, money	95 11-16	Canadian Pacific	84⅞
Consols, account	95 13-16	Illinois Central	97½
U. S. 4s	119¼	Mexican ordinary	36
U. S. 4½s	102⅝	N. Y. Central	120
N. Y. P. & O. 1sts	90¾	Reading	14⅞

Bar silver 46¼d per ounce. Money 6 per cent. The rate of discount in the open market for both short and three months bills, 1⅝ per cent.

Denver Mining Stocks.

DENVER, Colo., July 15.—Only moderate business transacted in mining stocks today with sales of 14,500 shares. Following were the closing quotations of the stock exchange:

Alleghany	15	Legal Tender	2¼
Amity	24	Little Rule	110
Argonaut	10	Matchless	280
Ballarat	54	May Mazeppa	124
Bangkok	6¼	Morning Glim	44
Bates Hunter	68	Oro	100
Big Indian	7	Ray Rock	2
Big Six	8	Resolute	5¾
Brownlow	5	Park Con	10⅛
Calliope	19	Reed National	62
Contact	60	Ulalto	108
Clay County	118	Running Lode	22
Cashing	15	Leavenworth	10
Diamond B	3¾	John J. pfd	4½
Denver Gas & Oil	8¼	Dazzler	3
Emmons	47½	Claudia J	7½
Ironclad	32	Gettysburg	15
	2	Whale	20
Justice	12¼		58

San Francisco Mining Quotations.

SAN FRANCISCO, July 15.—The official closing quotations for mining stocks today were as follows:

Alta	65	Navajo	25
Bulwer	25	Ophir	270
Best & Belcher	190	Potosi	350
Bodie Consolidated	50	Savage	125
Chollar	163	Sierra Nevada	305
Con. Cal. & Va	550	Union Con	175
Crown Point	105	Utah	60
Gould & Curry	125	Yellow Jacket	150
Hale & Norcross	160	N. Q	25
Mexican	175	B. I.	55
Mono	50		

St. Louis Mining Quotations.

ST. LOUIS, Mo., July 15.—There was very little trading on the mining exchange this morning and prices as a rule were low. The following bids were made on call:

Adams	190	Mickey Breen	42½
American	26¼	Silver Age	105
Bimetallic	3400	Elizabeth	172½
Granite Mountain	2050	Yuma	71¼
Little Albert	1½		

New York Mining Quotations.

NEW YORK, July 15.—The following are the closing mining stock quotations:

Alice	155	Horn Silver	350
Adams	185	Ontario	3800
Aspen	200	Savage	140
Con Cal & Va	525	Sierra Nevada	300
Deadwood	110	Union Con	175
Eureka	300	Yellow Jacket	140
Homestake	1100		

Havana Markets.

HAVANA, July 15.—SPANISH GOLD—$2.39@2.39½.

EXCHANGE—Firm.

SUGAR—Holders too high for buyers: 263 hogsheads of muscovado, fair to good refining, 82 to 93½ degrees polarization, sold at $2.7½ gold per quintal. There have been copious rains recently.

New York Dry Goods Market.

NEW YORK, July 15.—The principal feature of the market in dry goods was the activity of prices on early sales. All description of cotton and woolen goods participated in the market. Trade in dry goods was firm.

London Oil Market.

LONDON, July 15.—SPIRITS OF TURPENTINE—Steady.

CALCUTTA LINSEED OIL—4s 6d per quarter.

AMERICAN LINSEED OIL—21s 3d per cwt.

Traders' Talk.

NEW YORK, July 15.—The Commercial Bulletin says: Current developments affecting the business and financial situation are decidedly favorable, and the middle of the month promises to find the encouraging outlook for the autumn more fully assured than was to have been expected. The monthly report of the agricultural department makes an exceedingly favorable showing and fully confirms the prevailing confidence in bountiful crops; while there is added assurance of large foreign demand for our surplus. The financial situation abroad continues to improve and there is a pronouncedly better feeling in regard to gold exports. There is also more confidence that the currency requirements of the autumn will be adequately met; the decision in regard to the 4½ per cent bonds contributing materially to this result. Although business and speculation remain quiet there is general recognition of improvement in important features of the situation and outlook.

CHICAGO, July 15.—F. G. Logan & Co. to Tonceray & Bryan: The wheat market still pursues the even tenor of its way to a lower range. The features causing the decline of the past two days were in full evidence today, viz.: weak cables, fine weather, light trade, pressure of cash, and the July option and heavy selling again early by Pardridge. Paris cables reporting a sensational drop in prices helped along the weakness, and the close was weak. There are as yet no ear marks of a dull market apparent. Corn advanced sharply on good general buying early, but weakened off later on. Large estimates for tomorrow, and millions pounds of cash offers of yesterday. The cash demand was good and the country was again in the market as a buyer. Considering the weakness in other grains, corn shows considerable strength and we continue to feel that it will continue weak and dragging on sales of long stuff. The trade in provisions today was very light and featureless until just before the close when an attempt by local longs to unload closed the market weak.

CHICAGO, July 15.—Schwartz, Dupee and McCormick to F. C. Swartz & Co.: Increased activity and market weakness have been the prominent features of today's wheat market. Heavy receipts all around and promise of 480 cars for tomorrow were too much for the bulls, especially when it was reported that Paris had declined equal to 8c a bushel. This report, however, was not fully confirmed, although a decline in the price of flour of 150 centimes came off yesterday. It seems certain that something of a panic is at present control in the Paris market. The close of the market was weak with indications of lower prices tomorrow. Charters today, 1,250,000 bushels of wheat. There was quite a flurry in the corn market at the opening caused by the covering of two or three large lines of July and August, probably induced by the very light receipts for the day. The advance in July carried September with it but the latter soon fattened out when the estimates of 500 cars for tomorrow were received. The parties who covered the July and August were said to have put their short lines on the advance. Charters for 348,000 bushels. Receipts of hogs 6,000 under the estimate and the market closing 5@15c higher resulted in a higher opening for all kinds of provisions. The market was very dull with narrow limits, the close being very tame.

CHICAGO, July 15.—Kennett, Hopkins & Co. to S. A. McWhorter: The wheat started off with a little show of strength, but a demoralizing cable from Paris quickly turned the tide the other way, and estimated receipts of 480 cars tomorrow quickened the pace into a fool race to get out of long stuff. The market closed weak at the bottom and at about to be our yesterday. The long interest has liquidated quite freely, but it is expected that the break will bring country selling orders in the morning. It is also feared that the weakness in Paris may extend to London and Liverpool. While it is admitted by all that Europe will need a great deal of wheat, possibly our entire surplus, it is financially embarrassed and may find it hard to pay at once for the large quantities now afloat. Reports from threshers indicate that the crop is turning out a very big one, and some rather conservative statisticians are beginning to discuss the possibility of a 600,000,000 bushel crop. Advices from nearly all directions are of a bearish nature and the speculation seems to be set strongly in that direction. Under the circumstances lower prices temporarily, at least, seem probable. Early in the session corn shorts were very nervous and covered freely, receiving houses supplying the bulk of the demand. The danger of selling this grain short with so small stocks in store is an expression frequently heard. The last visible shows more corn in Chicago than wheat, but no one seems to have thought wheat stocks light. It is true the corn crop is away off. The way old corn is coming in encourages the belief that the supply will hold out until new corn is available. It will be fed to September and this will greatly lessen the demand for old corn even if the new cannot be delivered on contracts until much later. Provisions were firmer at the start on light arrivals at the yards, but packers had plenty on sale whenever bids were at all inviting. The trade is very dull, the consumptive demand discouraging and the outlook seems to favor lower prices unless our stocks diminish more rapidly.

NEW YORK, July 15.—Kennett, Hopkins & Co., to S. A. McWhorter: The market has been dull and featureless with a number of unusually active stocks not quoted with a single trade. The opening was fairly strong under the influence of somewhat higher prices in London and a little buying of St. Paul for London account, but these orders were soon executed and thereafter till the close the market was dull and drooping. The weakest time was just at the close when the lowest prices of the day were current. The railroad meeting over the Windsor hotel had adjourned sine die and the best of feeling is said to have prevailed. It is enough to say that the result of the meeting does not fill the promise held out before it convened. The failure to adopt the joint agency proposition, which was the most important matter under consideration, deprived the meeting of its expected influence. The weakness of the market in the last hour can't be accounted for unless it be that current rumors that the Illinois Central would either reduce its dividend rate or pass it entirely, made traders inclined to sell. The Illinois Central directors, it is said, are in session today. Richmond Terminal has been dealt in more largely than usual, and the price is heavy. Whether true or not, there are rumors constantly in circulation that the financial condition of this company is not good, and today these rumors have even taken the form of a possible receivership, but they are not of such a tangible character as to merit credence, nor do they come from any reliable sources. Sterling is weak. Rates have again been reduced, and this seems to preclude the likelihood of any gold being shipped this week. A large amount of gold, nearly $1,000,000, was withdrawn today from the Bank of England for shipment to Russia and France, and consols were slightly lower. Money here is in better demand on call, and time loans firmer.

OMAHA LIVE STOCK.

OMAHA, July 15, 1891.

CATTLE—Official receipts of cattle, 1,343 as compared with 2,341 yesterday and 666 Wednesday of last week. The market was active and steady on desirable grades of beeves and slow and steady on others. Butcher stock was active and stronger. Feeders were moving at steady prices.

HOGS—Official receipts of hogs, 4,732, as compared with 7,005 yesterday and 2,603 Wednesday of last week. The market was higher. Good shipping hogs were active and 5c to 10c higher, closing active and strong. Other grades were steady. The range of the prices paid was $4.75@5.00, the bulk selling at $4.90@4.95. The quality was better and the sales show a 10c advance. For the first time since April 21 the market reached the $5.00 line. Light, $4.75@4.90; heavy, $4.90@5.00; mixed, $4.90@4.95. The average of the prices paid was $4.91½ as compared with $4.82 yesterday and $4.61½ Wednesday of last week.

SHEEP—There were no fresh receipts of sheep. The market was nominally firm on a good demand. Natives, $2.75@3.05; westerns, $2.50@3.05; good 60 to 70-lb. lambs, $5.00@5.25.

Receipts and Disposition of Stock.

Official receipts and disposition of stock as shown by the books of the Union stockyards company for the twenty-four hours ending at 5 o'clock p. m., July 15, 1891:

RECEIPTS.

CATTLE.		HOGS.		SHEEP.		HS'S & MU'S.	
Cars.	Head.	Cars.	Head.	Cars.	Head.	Cars.	Head
58	1,343	69	4,732			2	44

DISPOSITION.

Buyers.	Cattle.	Hogs.	Sheep.
Omaha Packing Co	26	2	
The G. H. Hammond Co	58	347	
Swift & Co	483	570	
The Cudahy Packing Co	223	219	
J. P. Squires		1,089	
J. D. Shields		638	
R. Becker & Degen	9		
Jacob Lobmann	80		
Shippers and feeders	275	1,360	
Left over		490	
Total	1,154	4,321	

Representative Sales.

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
2	1 60	$4 00	77	1116	$5 15	21	1262	5 40
58	1 86	4 15	35	1344	5 30	13	1 84	5 40
12	1112	4 50	53	1186	5 35			

COWS

1	700	1 25	1	750	2 10	6	1063	2 30
4	977	1 50	10	909	2 10	1	990	2 30
2	920	1 50	1	1010	2 10	4	917	2 30
4	885	1 75	22	822	2 10	18	1020	2 30
1	820	1 75	19	850	2 10	41	867	2 35
5	1040	1 85	12	960	2 20	10	961	2 35
2	1030	1 85	20	843	2 25	4	1075	2 35
1	850	2 00	7	805	2 25	18	910	2 40
14	765	2 00	8	956	2 25	19	1018	2 45
23	799	2 00	2	995	2 25	14	889	2 50
1	930	2 00	2	1065	2 25	12	995	2 60
1	1120	2 00	26	858	2 30	2	1030	2 65
9	825	2 10	1	910	2 35	2	745	2 75
3	880	2 10	2	755	2 30	2	1020	2 75

CALVES.

5	346	2 50	1	140	4 00	1	190	4 00
2	310	2 75	1	210	4 00	1	220	4 00
1	500	3 00	22	160	4 00			

BULLS.

2	1410	1 80	1	1350	1 90	1	1330	1 95
2	1185	1 90	1	1360	1 90	1	1420	1 95
1	1260	1 90						

STOCKERS AND FEEDERS.

1	790	2 50	40	1087	3 30	32	997	3 35
4	815	2 90	11	830	3 35	4	890	3 40
1	790	3 00						

STAGS.

1	730	1 75

HEIFERS.

3	623	3 15