

FLOW OF GOLD TO EUROPE.

Question That is Puzzling the Financiers of Wall Street.

STEADY DRAIN OF THE PRECIOUS METAL.

Looked Upon with Indifference First But Now the Great Banking Houses Are Becoming Alarmed.

NEW YORK, May 9.—Why is gold going to Europe? is the absorbing question on Wall street and in banking circles.

There has been a steady drain of the precious metal ever since January, until the exports over imports up to date reported by the custom house has reached \$12,355,577.

In 1884 the exports for the same period were \$32,569,454, and that is the only year in which gold has equaled or approached the present loss of gold.

The most astute financiers are unable to explain the reason for the export. Even the representatives of the foreign houses who do the shipping of the metal are at a loss.

The New York correspondents of the Springfield Garden National bank are the Harvard National bank and the National Bank of Philadelphia. At both of these institutions nothing could be learned of the causes of the failure of the Philadelphia institution or its possible extension.

John Jay Rock, president of the National Bank of the Republic, said that in his bank there was a balance to the credit of the Springfield Garden.

At the Harvard information was withheld as to the balance between it and the Springfield Garden bank, but it was stated that the Harvard bank had a balance in the Springfield Garden National bank, but it is not believed that in any case the amounts are large nor likely to be so.

The Springfield Garden, by a statement made in October, had \$2,500,000 on deposit. In January it had \$2,000,000, a comparatively small sum considering the financial stress of the winter.

The directors of the bank are Francis W. Kennedy, John B. Peterson, Ephraim Tuttle, Leonard Young, Nathaniel Middleton and Robert C. Thomas. Mr. Stetson is the head of a large manufacturing concern in Philadelphia.

Mr. Kennedy, who is the president of the bank, has been interested in numerous enterprises. It is supposed that he has been involved in the affairs of the bank. In other words, the bank is supposed to have had itself "spread out" by too many concerns.

In January the bank was reorganized. It had been interested in the bank for many years ago under a national charter.

EX-TREASURER NOLAND'S CASE. JEFFERSON CITY, Mo., May 9.—The amount in the Noland case was heard immediately upon the reassembling of court today.

Excavator Johnson for the defense pleaded for acquittal for the sake of Mr. Noland's wife and children. Mrs. Noland was present in the court room and her sobbing and crying was distinctly heard.

At the conclusion of the testimony the jury retired into its deliberations and had to be carried from the room. The judge then gave his instructions to the jury and at 1 o'clock the jury retired to the jury box.

The jury was unable to agree upon a verdict. The last ballot is believed to have stood eight for acquittal and twelve for conviction.

At midnight the jury reported its inability to agree and was discharged.

WHITE HOUSE PREPARATIONS.

Getting Ready to Welcome Home the President-elect by a Grand Banquet.

MRS. HARRISON WILL GO TO EUROPE.

Decisions of the General Land Office Affirmed—Postmaster's Appointment—The Sioux Investigator on Committee—Miscellaneous.

WASHINGTON BUREAU THE BEE, 513 FOURTEENTH STREET, WASHINGTON, D. C., May 9.

Everything has been put in order at the white house for the arrival home on next Friday afternoon of President and Mrs. Harrison, and family. House cleaning has been going on quietly since their departure, but has been retarded by the workmen on the second floor, who are engaged in placing the electric light fixtures in position.

The only exception is the blue parlor where the curtains are still hanging and the carpet still laid out, awaiting Mrs. Harrison's final decision. The furniture, however, is entirely removed in white linen and the room looks as cool and dainty as possible.

Mrs. Harrison's chamber is receiving the same brightening touches as the rest of the living rooms. On its walls are several paintings, on china and canvas, the work of Mrs. Harrison's own hands.

The stately mahogany bed which had been in this room for so many years has given place lately to two small low brass beds. Mrs. Russell Harrison will not return with the party as she leaves them when they reach Omaha. It is her intention to visit the friends of her late husband and her little daughter and then make her arrangements to leave them again for the summer.

She intended to go to Europe as a first planned stop on her tour, but the friends of the California trip were too strong to be resisted. The family now at the white house does not know whether or not Mrs. McKee will accompany her, but the chances are that the two ladies and Mr. Saunders, Mrs. Russell Harrison's brother, will start for Europe with her.

It is equally safe to prophesy that few travelers could leave America under more charming conditions for having an extraordinary good time. Mr. Russell Harrison has not yet visited the memories of the fine time he had with royalty and other good people with unlimited means of treating the visitors, and it is equally safe to prophesy that he will go along with his wife and sister.

LAND OFFICE DECISIONS. The assistant secretary of the interior has decided in favor of the general land offices in the land cases of Peter Adair, Missie J. Shaw, dismissing the contest, Huron, S. D., district. He also affirms the decision in the case of the contest of O. M. Farrington, dismissing the contest, from Huron, S. D. Also in the case of Albert Schmeckel vs. Frederick Geese, cancelling the latter's entry in the Aberdeen, S. D., district.

S. Miller was today appointed postmaster at Seigel, Bremer county, Ia., vice F. Adair, resigned. Mr. Miller is a resident of Beadle county, S. D., vice E. A. Manning, resigned.

The Sioux commission appointed to investigate and adjust the differences between the Indians on the Rosebud, Brule and Pine Ridge agencies leave for the latter place on May 20.

George W. Mankey of Nebraska was today promoted in the war department from \$1,000 to \$1,200 a year, with the approval of the acting secretary of war.

Leave of absence for six months on a surgeon's certificate of disability, with permission to leave to the state of Dakota, is granted to Captain Augustus A. Smith, Twelfth infantry.

PERRY S. HEATH.

WEATHER CROP BULLETIN. Issued from the United States Signal Office.

WASHINGTON, May 9.—The following weather bulletin was issued from the signal office today:

Temperature.—The week has been cold in all agricultural districts east of the Rocky mountains and frosts have occurred later this season than usual as far as the northern portions of the Rocky mountains are concerned. While the temperature has been but slightly lower than that experienced along the coast during the season, it has averaged from 3 to 5 degrees lower than usual throughout the central valleys, the lake region and the Atlantic states. Normal temperature has been maintained on the plateau and Rocky mountain region.

The cold weather during the past week has materially reduced the amount of snow in the temperature previously reported in the upper Mississippi valley and thence eastward to New York. The excess of snow in temperature over the central valleys and southern states amounts to generally less than a degree per day, while in Texas and the Pacific coast the excess is generally less than 1 degree per day.

Precipitation.—There was a general deficiency in rainfall east of the Rocky mountains during the week. The deficiency in precipitation is especially marked in the central valleys, the lake region and the Atlantic states. There was an excess in rainfall in the Rocky mountain districts and on the Pacific coast and in the southern portions of the Rocky mountains. There was an excess in rainfall in the Rocky mountain districts and on the Pacific coast and in the southern portions of the Rocky mountains.

General Remarks.—The weather during the past week has been generally unfavorable to growing crops owing to the unusually low temperature and deficiency in rainfall over the greater portion of all agricultural districts east of the Rocky mountains. The previous rapid growth in the central valleys of the northwest has been generally interrupted by the cold weather during the past week.

Prospects are favorable in the middle Atlantic states crops are generally suffering on account of drought, but reports indicate that the damage to fruit, resulting from recent frosts, is much less than at first estimated. New York reports fruit prospects good, wheat excellent and a large acreage of oats and potatoes.

SPEEDING NOW TOWARD HOME.

President Harrison and Party Well On Their Return Trip.

CHAMPAGNE BREAKFAST IN UTAH.

Opened the Salt Lake Chamber of Commerce and Visited the Tabernacle—The Start for Denver.

SALT LAKE, Utah, May 9.—The presidential party arrived here at an early hour this morning and had a royal reception, in which a large number of citizens were present.

The city was joyfully decorated with bunting and flags. Mayor Scott and a large delegation of citizens, the party proceeded to the Walker house and partook of a champagne breakfast. They then took places in the procession. Composed of United States troops, state guards, Grand Army men and other societies and citizens. The party stopped at Liberty park, where formal addresses of welcome were made by Governor Thomas and Mayor Scott. Responses were made by the president, Postmaster General Wanamaker and Secretary Rusk, and their utterances were loudly applauded.

The president after expressing his thanks for the cordial greeting accorded him, said: "My service in public life has been such as to call my special attention to and to enlist my special interest in the people of the territory, and it has been a pleasant duty to do so. I think it has not fallen to any other president of the United States to receive into his arms so large a number of citizens, and under conditions that surround you in these territories of a material kind are of the most useful character. The diversity of your products, your mineral wealth, your agriculture, your stock raising, your coal, placed in such proximity as to make the work of mining and reduction easy and economical, your well watered valleys, capable under the skill of your farmers and bandmen of transformation from barren wastes into fruitful fields, all these things in your territory are of a material kind and are of the most useful character. The diversity of your products, your mineral wealth, your agriculture, your stock raising, your coal, placed in such proximity as to make the work of mining and reduction easy and economical, your well watered valleys, capable under the skill of your farmers and bandmen of transformation from barren wastes into fruitful fields, all these things in your territory are of a material kind and are of the most useful character.

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