THE SPECULATIVE MARKETS.

Uniformly Strong Opening With Moderate Activity in All Lines.

WHEAT UNRESPONSIVE TO BULL NEWS.

Cautious Trading Causes a Narrow Market in Corn—A Squeeze Looked for in Oats—Provisions Strong.

CHICAGO, Feb. 25.—[Special Telegram to THE BEE.]—Everything opened strong and with moderate activity on change. There was no upshot in prices in any one market, but all advanced slowly together. Sales for May the first hour were: Wheat, 96½c to 97⅛c to 97c; corn, 55½c to 55⅝c to 55⅜c; oats, 47½c; pork, $9.95 to $9.95 to $9.90; lard $6.80; ribs, $6.80.

With change full now this morning to put wheat up 2c it an hour under ordinary circumstances, there was a feeble advance of ⅛c from the close last night. This took place the first half hour, and after a hesitating market for two or three hours there was a sharp break of 1c or more shortly after noonday. This did not surprise trade much, as the market had reached a point where it must go lower of its own weight if a lot of bull weather and crop news, helped by excellent cables, did not give it a big bulge. The action of the market was as follows. May opened at 96⅝c, sold at 97⅛c to 96c to 97⅛c and broke before 1 o'clock to 95½c July, 95⅝c to 93½c to 92½c to 93c to 92½c to 93c at the same time. The bull news of the morning were: Firm to strong cables early, strong and advancing cables later; continental demand good at Liverpool, and France buying wheat in Pacific coast markets; moderate receipts at northwestern markets; crop damage reports from Kansas City; a sharp drop in temperature at Omaha, giving promise of extreme cold weather all over Missouri and Kansas and states north, but partly offset by snow; Bradstreet's decrease in available stocks of 162,000 bushels east and 1,136,000 bushels west of the mountains; Indian and Russian shipments for the week lighter at 1,501,000 bushels; New York clearances of 144,000 bushels of wheat. Even the receipts here, which were largest 181 cars, were found to be about half reshipments from Cassia City. The estimate for Thursday was but 47 cars. There was not in the whole batch of current news one good point for bears, and yet the market gave way and scalpers and speculators generally threw their wheat for May on the first sign of good selling in July. Buying was led by Mitchell, Roche and Linn, with some buying at one time for St. Louis. Dupee and Minaha were sellers for the northwest early. Ten minutes before the close May was up but ⅛c from the bottom at 96⅝c and the pit quiet. There was no disposition to buy wheat on a break and the close was at 96⅛c for May and 92⅛c for July, or ⅛c better than bottom figures. February was quoted 4c under May all day at 93½c to 93⅛c to 93½c to the close. Milwaukee flour shipments reached 63,000 barrels and millers were bidding ⅛c over May for cash wheat. Minneapolis quoted cash at a premium over May, but bull news was of no account in this market.

The low price of the session for corn was a shade better than the closing price of yesterday. This of itself indicated a strong market. There was, however, a cautious feeling among the trade, which became more cautious as the day waned. May started strong and ⅛@⅛c up at 55⅝c, sold at 55⅝c and up to 55⅝@56c and back to the opening price at 1 o'clock. Jury sold between 56c and 56⅛c against the closing yesterday at 56⅛c. The corn market closed under the best prices of the session, but at an advance of ⅛c over yesterday. Considering the heavy influence of wheat, this was a good market. The receipts were less than the estimates at 357 cars for forty-eight hours, and for tomorrow cash trade was moderate at 90 cars. Cables were easy for spot, corn but firm and higher for futures. New York reported five boat-loads taken for export. The receipts for February promise to be 2,000 cars short of the same month last year. The closing price for May was 55⅝c and for July 56⅛@56⅛c. February was quoted 2c under May; March the same as February, and June the same as July. May corn puts sold at 55⅝c and calls at 55⅝c.

There is promise of a little squeeze in oats, but it is yet too early to know what it will amount to. Bartlett, Frazer and Harvey have been persistent buyers of late. Today it was hinted that these parties virtually had control of the market and that a number of operators are caught short in May contracts. The market showed no unusual action, but kept along with corn. The advance early was from 47½c to 47⅝c and the close at 47⅝c, or ⅝@⅝c over last night. June was quoted at 46⅝c and 46⅞c, closing at 46⅝c. July was not influenced like May and, after selling at 43⅝c and 43½c, closed at 43⅝c, or ⅛c under last night.

The provision market developed the best strength on the floor before the close. The advance was led by pork, which sold up to $9.80 for May and $10.10 for July. This was a gain for the day of 1c in May and 10c in July. Lard followed with a gain of 7½c for May to $6.85. Ribs were but 5c up at $6.85 for May. There was buying early by scalpers and bulls from the grain pits, later shorts were buying products and packers, for reasons best known to themselves, did not see fit to offer stuff, and the advance went on to the close, last prices being at the top.

PRICES AT CHICAGO.

COMMODITY	Open.	High.	Low.	Close.	Yesty
WHEAT—					
May	97	97⅛	96⅛	96⅝@⅞	96⅝
July	93⅝	93⅝	92	92⅞	92⅝
CORN—					
May	55½	56	55⅝	55⅝	55⅝
July	54	54½	54	54	54
OATS—					
May	47⅝	47⅝	47	47⅛	47
July					
PORK—					
May	9 65	9 77	9 65	9 77	9 67
July	10 00	10 00@⅛	10 00	10 00@⅛	10 00
RIBS—					
May	4 82	4 85	4 82	4 85	4 80
July					
LARD—					
May	5 77	5 82	5 77	5 82	5 80
July					

PRICES AT ST. LOUIS.

COMMODITY	Open.	High.	Low.	Close.	Yesty
WHEAT—					
May	97⅛	97⅛	96⅝	96⅝@⅞	96⅝
July	87⅝	87⅝	86⅝	86⅝	87⅛
CORN—					
May	52½	52⅞	52	52½	52⅜
OATS—					
May	47⅛	47⅛	47	47	46⅞

Notes and Gossip.

Duluth receipts: Wheat, 19 cars.

Tattle bought 2,000 barrels of pork.

Minneapolis receipts: Wheat, 161 cars.

Duluth wheat closed at 96c for February.

Taken from store: Wheat, 11,921; corn, 1,542; oats, 12,210.

Estimated receipts of hogs at Chicago Thursday, 38,000.

Toledo's close: Wheat, cash, 99½c; May, $1.00⅝; July, 93½c.

New York's close: Wheat, May, $1.05⅞; July, $1.00. Corn, May, 63c.

The receipts of hogs for January and February will be nearly 2,000,000.

Bradstreet's decrease of wheat, 162,000 east of the Rockies, 1,136,000 west.

Linn is credited with having bought 250,000 bushels of wheat this morning.

Stock in regular elevators: Wheat, 607,291 bushels; corn, 175,756; oats, 154,601.

Clearances reported from New York: Wheat, 144,000; corn, 38,000; oats, 16,000; flour, 7,500.

Clearances at four ports yesterday: Wheat, 145,850; corn, 91,021, oats, 1,079; flour, 21,007.

St. Louis receipts: Wheat, 17,444; corn, 61,305; oats, 48,000. Shipments: Wheat, 21,993; corn, 35,333; oats, 36,000.

Exports of corn at New York about 50 loads taken. Philadelphia letters of last evening report clearances of 18,340 bushels of wheat for Oporto.

A Concordia, Kan., message says: It is 2 below zero at this place at 10 a. m. and it looks like a hard freeze all over the winter wheat belt.

At Milwaukee there is some good inquiry for cash wheat from eastern millers. They are bidding ⅛c over May for car wheat, holders asking ⅛c above May. Good demand for sample lots. Local millers buying.

Chicago receipts: Winter wheat, 194; spring, 77; Colorado, 3; corn, 357; oats, 357. Inspected regular: Winter wheat, 5; spring, 17; Colorado, none; corn, 8; oats, 104. Total receipts in bushels: Wheat, 40,100; corn, 105,100; oats, 123. Shipments: Wheat, 24,300; corn, 10,800; oats, 12,100. Estimated for Thursday: Wheat, 47 cars; corn, 197; oats, 115.

Beerbohm's cable: Liverpool spot wheat upward tendency. California ½d lower, other prices unchanged. Corn quiet and ½d lower. May opened at 9c. Mark Lane held higher. Flour improving, prices generally unchanged, but in some cases a little higher. Cargoes off coast nothing offering. On passage held higher. French country markets unchanged.

Paris cable: Wheat firm and 10 centimes higher. Flour a turn dearer.

F. S. Logan & Co. to Toneray & Bryan—The wheat market has been fairly active during the session. The opening price for May was 96⅝c. On some buying by good operators it advanced to 97⅛c. We have been flooded with bull news such as a strong continual demand, damage to crops at home and abroad, promised zero weather. In fact everything in favor of higher prices. With all the foreign news no orders came for wheat, and unless we have more decided weather changes will not help us beyond fractional advances. We do not recommend selling on sudden breaks, as all strong markets seem to feel it is the safe course to follow. Corn has been very active. It sold up to 56c and closed at 55⅝c to 56c for May. Provisions steady. Towards the close there was some fair buying. We do not look for much lower prices at present.

W. G. McCormick & Co. to F. G. Swartz & Co.—Today's wheat market has been a disappointment. With a large amount of bullish news injected into it from all quarters. It was impossible to maintain prices even at the little advance which was established early. Cables were quoted very strong. The news as to severe damage to the French crop was repeated. Clearances from New York were fair in both wheat and flour, and yet with all these bullish demonstrators could not sustain prices. We can only account for this by the lack of outside speculation in this market which renders it necessary for our scalping traders to unload their long wheat on each other when they decide to even up for the day. Receipts at the primary points were large amounting to 368,000 bushels, and we see no limitation of their diminishing. Corn fairly active and strong. Shorts are buying freely and the strength of the market is developing a bullish feeling and indicating a great many traders coming long even at this high price. Results, although large, were somewhat under the estimate. Provisions were firmer in spite of the large receipts of hogs at all points. The furore for buying provisions continues in spite of a large and increasing stock. Whether they will be able to sustain the increasing load which is daily put upon them seems a matter of considerable doubt. Packers continue the principal sellers.

Kennett, Hopkins & Co. to Christie, Lathrop Cole & Co.—Colder weather stimulated the wheat market and the strong feeling, as indicated in our closing advices yesterday, in different cables were a partial offset, and for more than two hours fluctuations were confined to ⅛c. Closing cables were very strong and on this source covered quite freely, long supply to the demand. The wheat crop cut so easily that the scalpers, who are very quick to catch the draft of the rings, turned sellers with great unanimity, and there was a sharp break of 1c in a few minutes. Advices are to the effect that snow and a warm wave are following this snap and there are some complaints of damage to growing wheat in Missouri. Reports are favorable from Kansas where it is claimed no damage has yet resulted where the ground was left of a sufficient depth to hold the leaves together and prevent blowing out of the ground. The markets closed weak at about bottom, with indications of lower opening tomorrow. Light receipts of corn enabled the liquor trade to advance prices today and close on the anxious seat most of the session. At the close there was a reaction on realizing and in sympathy with the break in wheat. There is no promise, however, of lower prices for the present. Oats were continuously strong nearly all the day and at the close last but little of the advance. They are in strong position, but we see little encouragement to go long of them on this bulge. Provisions rallied from the depression of yesterday on account of higher hog market. Should look with distrust on any advance in hogs at the present time of unexampled plenty. Provisions were very dull, with no feature of interest.

FINANCIAL.

NEW YORK, Feb. 25.—[Special Telegram to THE BEE.]—Stocks—For some unaccountable reason stocks opened slightly higher and made a feeble upward movement under the lead of Louisville and St. Paul, each of which reached ½ over the close yesterday on early buying. London did not respond with any orders of importance. For a short time only the temper of the room was bullish. A little burst of activity followed, accompanied by weakness. This was owing to selling by traders, induced by higher prices and general dullness, the great majority of the list being as neglected as usual and the activity being confined to about half a dozen shares, among which St. Paul, Burlington and Lackawanna were the most prominent. The weakest point in the market was new Sugar stock, which at 70½ showed a decline of 1½ per cent from the opening figure, but it was followed closely by Burlington, which lost 1½ at 82½. Atchison, Lackawanna and Rock Island each lost large fractions, but other movements were insignificant though in sympathy with the downward movement in leaders. Dullness again intervened toward the end of the hour, and while the decline made no further progress, there was no recovery. During the hour to 12 o'clock Louisville settled back ½ to 74⅞. Northern Pacific preferred touched 71½ and rallied ¼ to 71⅝. Burlington touched 82 on a further decline and rallied to 82½. St. Paul showed the best recovery at 55, with Union Pacific steady at 44½. Chicago Gas and Sugar Refineries ruled lower than first prices. Lackawanna dropped to 136½ and rallied ¾. Prospects of a subsidy lifted Pacific Mail 2 points today. This was the strongest point in the market among railroad stocks. St. Paul had the best support on good earnings and good prospects and closed higher, while other western stocks broke sharply. Burlington touched 81⅝ and closed at 81⅞, a loss of 1½; Atchison lost ¾ and sold under 27; Rock Island was off ⅞, Missouri Pacific and Union Pacific steady; Lackawanna was off ½ at the close at 135¾. The point is out for a pretty good improvement on the approach of adjournment of congress. Sales for the day, 417,000 shares.

Bennett, Hopkins & Co. to Christie, Lathrop Cole & Co.—The market has been quite regular in its movements owing to the varying influences bearing on different stocks. The southwestern group including Chicago, Burlington & Quincy, Rock Island and Atchison have shown much heaviness on account of the earnings of these systems. It is thought they must be poor for some months to come and there is no speculative or investment demand for the stocks, but a continual liquidation by individual holders, and this applies as well to Atchison and common bonds, which have struck a lower level today than at any time since they were issued. St. Paul, Northwestern and Union Pacific, although not active, have shown much strength. The basis of this strength as regards Northwestern and St. Paul is the increase in earnings which the companies are reporting, and the belief that the tonnage will continue large and that rates of freight are much more remunerative than a year ago while expenses are materially less. There has been a special movement today in Pacific Mail owing to the decision of the house of representatives to appropriate Friday and Saturday for the consideration of the subsidy bill. As this is a republican measure advocated by the party and endorsed by the administration it is expected the act will be passed. London bought Union Pacific and St. Paul but sold Atchison. Financial affairs there are not altogether settled, money becoming a little dearer. There were $106,000 withdrawn from the Bank of England today for shipment to South America. Money here, although easy rates, higher than last week and the banks are losing money. The stock market closed dull and barely steady for most stocks. Total sales, 153,015.

NEW YORK STOCKS.

Stocks.	Open.	High.	Low.	Close.	Yesty
W. & L. E.					
Hocking Val	27	27	27	27	27
Manhattan	109½	109½	109¼	109¼	109¼
Wabash pfd	18	18	18	18	18
Erie	19⅝	19⅝	19½	19⅝	19⅝
Canada So.	50⅝	50⅝	50⅛	50⅛	50⅝
Pacific Mail	38⅞	39⅞	38	39⅞	38
Lake Shore	111¼	111¼	111¼	111¼	111¼
L. & N.	73⅝	73⅝	74⅝	75	74⅝
Lead Trust	19	19⅝	18⅞	18⅞	19
C. C. C.	62½	62½	61	62	62½
Northwest'n	107	107	106⅝	106⅝	106⅝
Mo. Pac.	66⅝	66⅝	66⅝	66⅝	66⅝
Union Pac.	46⅝	46⅝	44⅝	44⅝	46⅝
N. Pac. pfd.	72	72	71½	71½	71⅝
N. Pac. com.	27⅝	27⅝	27⅝	27⅝	28
C., B. & Q.	83½	83½	81⅝	81⅞	83⅝
Rock Island	67½	67½	66⅝	66⅝	67⅝
St. Paul	55⅝	55⅝	54⅝	55	54⅝
St. Paul pfd	113⅝	113⅝	113⅝	113⅝	113⅝
West. Union	81	81	81	81	81⅝
D., L. & W.	133⅝	137¼	136⅝	136⅞	137⅝
Sugar Trust	81½	81½	82⅝	83	81⅝
Am Sug. Ref.	71⅝	71⅝	70	71⅝	70⅝
Jersey Cent.	18	18	115	115	111
New Eng'd	35⅝	35⅝	35¼	35⅝	35⅝
Rich. Term'l	18⅝	18⅝	18⅝	18⅝	18⅝
Atchison	27⅝	27⅝	26⅝	26⅞	27⅝
Chicago Gas	41⅝	41⅝	41½	41½	41⅝
Reading	32	32	31½	31⅝	32
Del. & Hud.	137⅝	137⅝	136⅝	137⅝	135
Wallaun	90	90	89	90	90
No. Am.	18⅝	18⅝	17⅞	18	18⅝
Mich. Cent.	94	94	94	94	94
Silver	97⅝	98	97⅝	97⅝	97⅝
A. S. R. pfd	85⅝	85⅝	85½	85½	86
Wis. Cent.	20⅝	21⅝	20⅞	20⅞	20⅝
Mex. Cent.	21⅝	21⅝	21⅝	21⅝	21⅝
A. C. Oil	22⅝	22⅝	22⅝	22⅝	22⅝
Tenn.	14⅝	14⅝	14⅝	14⅝	14⅝
Tenn. C. & I.	35⅝	35⅝	35⅝	35⅝	35⅝

The following are the closing quotations:

U. S. 4s registered	120¼	Northern Pacific	27¼
U. S. 4s coupons	120¼	do preferred	71⅝
U. S. 4½s registered	109⅝	C. & N. W.	136¾
U. S. 4½s coupons	110	do preferred	155
Pacific 6s of '95	109	New York Central	107
Central Pacific	20½	P., D. & E.	10⅝
Chicago & Alton	142	Rock Island	66¾
Chicago, Burlington & Quincy	81⅞	C., M. & St. P.	95
		do prefer red	111
D., L. & W.	137	St. Paul & Omaha	27⅝
Illinois Central	99	do preferred	82
L., E. & W.		Union Pacific	44⅝
Kansas & Texas	19⅝	W., St. L. & P.	20¼
Lake Shore	111¼	do preferred	36¼
Michigan Central	93⅝	Western Union	81
Missouri Pacific	66⅝		

MONEY—On call, easy; closed offered at 3 per cent.

PRIME MERCANTILE PAPER—5@6½ per cent.

STERLING EXCHANGE—Steady; sixty-day bills, $4.84; demand, $4.88.

CHICAGO LIVE STOCK.

CHICAGO, Feb. 25.—[Special Telegram to THE BEE.]—CATTLE—Business was again slow and prices weak to a shade lower on all classes scarcely anything in the fat steer line selling as strong as yesterday and in many cases substantially lower. Eastern and English markets are dull and weak and our local operators report heavy stocks on hand and no room in refrigerators for more. Old cows and canning stock remain at low water mark, some lots selling as low as $1.50 to $1.60 per hundred pounds, and good cow stock is about as low as at any time. Bulls and other coarse stock may be quoted extremely low. Stockers are in fair demand and about the only class in the cattle line that is selling at steady prices. Top prices today were $4.60@4.40 for extra and choice steers; others, $4.35@4.30; medium, $4.20@4.30; canning cows, $1.60@1.50; other cows, $2.25@2.75; bulls, $2.00@2.60; stockers, $2.35@3.25.

HOGS—Business more active than yesterday, with here and there a lead or so of prime and fancy heavy selling a shade higher. The weather was cool and bracing the warm rain of yesterday having been followed by a hard freeze last night. Such changes nearly always have a stimulating effect on the market. Rough and common sold at $3.55@3.65; mixed and packers, $3.60@3.80; prime heavy and butcher weights, $3.80@3.85; light, $3.50@3.60; pigs, $3.50@3.60.

The Coffee Market.

NEW YORK, Feb. 25.—[Special Telegram to THE BEE.]—COFFEE—Options opened firm unchanged to 5 points up and closed steady, 15@20 points down to 10 up. Sales, 29,000 bags, including February, $17.75@17.80; March, $17.50@17.65; April, $17.20@17.30; May, $16.90@17.00; June, $16.80@16.85; July, $16.55@16.65; September, $16.05@16.15; October, $15.95; December, 15.90. Spot Rio firm, quiet; fair cargoes, $18.75@18.75; No. 7, $18.12½@18.25.

Mining Shares.

NEW YORK, Feb. 25.—[Special Telegram to THE BEE.]—The following are the mining stock quotations:

Adams Con	15	Ontario	30
Aspen	01	Plymouth	10
Bodie Con	01	Savage	50
Gould & Curry	30	Sierra Nevada	29
Homestake	60	Standard	155
Horn Silver	75	Union Con	25
Mexican	30	Yellow Jacket	25

PRODUCE.

CHICAGO, Feb. 25.—Close—Wheat—Easy; cash, 96@97c; May, 96@96⅝c; July, 92½c.

Corn—Steady; cash, 55½c; May, 55½c.

Oats—Easy; cash, 47½@48c; May, 47½c.

Pork—Firm; cash, $9.90@9.95; May, $9.75.

Lard—Firm; cash, $5.80; May, $5.82½.

Short Ribs—Firm; cash, $4.82½; May, $4.85.

Rye—Firm at 82½@85c.

Barley—Nominal at 75c.

Flax Seed—Firm; cash at $1.25@1.26.

Flax—Easy at $1.26@1.26½.

Whisky $1.14.

Flour—Unchanged; winter patents, $4.70@5.00; spring patents, $4.60@4.80.

Butter, Cheese, Eggs—Unchanged.

Hides—Unchanged; light and heavy green salted, 6½@6¾c; green, 4½c; salted bull, 4½@4½c; dry salted, 6@6½c; green salted calf, 8c; dry flint, 8@8½c; dry calf, 8@8½c.

Tallow—Unchanged; No. 1, solid packed, 4c; No. 2, 3½@3¾c; cake, 4½c.

	Receipts.	Shipments.
Wheat, bu	40,000	29,000
Corn, bu	105,000	100,000
Oats, bu	115,000	132,000

NEW YORK, Feb. 25.—Wheat—Receipts, 76,800 bushels; exports, 144,000; spot, weaker; No. 2 red, $1.05⅛ in elevator; $1.11⅛ afloat; $1.10⅛@1.12⅛ f. o. b.; options closed weak; No. 2 red, February, closing at $1.09⅝.

Corn—Receipts, 115,000 bushels; exports, 35,000 bushels; spot stronger; No. 2, 65⅝@65¾c in elevator; 66@66½c afloat; ungraded mixed, 64½@66½c. Options strong; February closed at 65c.

Oats—Receipts, 75,000 bushels; exports, none; spot higher; No. 2 white, 54¾c; mixed western, 52½@55½c; white, 54@56c; options stronger; February, 51½c.

Sugar—Raw, firm; muscovado, 89 test, 5½c; centrifugal, 96 test, 5½c; C and F refined, firm.

Petroleum—Steady.

Eggs—Firm; western, 17c.

Pork—Firm; new mess, $10.50@11.00.

Lard—Opened weak and closed strong; western steam, $6.00.

Butter—Firm; western dairy, 13@22c; western creamery, 21@26c; Elgin, 31c.

Cheese—Strong; light skims, 5@8½c.

ST. LOUIS, Feb. 25.—Wheat—Irregular; cash, 96½c; May, 96⅞@96⅝c.

Corn—Higher; cash, 53½c; May, 52½c.

Oats—Higher; cash, 46½c; May, 46c.

Pork—Quiet at $9.75.

Lard—Quiet at $5.80.

Whisky—$1.14.

Butter—Firm; creamery, 22@25c; dairy, 20@22c.

MINNEAPOLIS, Feb. 25.—Wheat—Big demand for cash wheat and prices strong; receipts, 170 cars; shipments, 35 cars. Closing: No. 1 hard, February, 96c; on track, 96c; No. 1 northern, February and March, 92c; May, 95⅝c; on track, 96c; No. 2 northern, February, 91c; on track, 91@92½c.

KANSAS CITY, Feb. 25.—Wheat—Quiet; No. 2 hard, cash, 84c asked.

Corn—Steady; No. 2, cash, 48c; February, 48⅛@48⅜c.

Oats—Steady; No. 2, cash, 44½c bid; February, 44⅛c bid.

MILWAUKEE, Feb. 25.—Wheat—Easy; No. 2 spring, cash, 92@96c; May, 92⅝c.

Corn—Firm; No. 3, 52c.

Oats—Easier; No. 2 white, 47½c.

Provisions—Quiet; pork—May, 49.07½.

CINCINNATI, Feb. 25.—Wheat—Nominal; No. 2 red, 95c@$1.01.

Corn—Higher; No. 2 mixed, 57½@58c.

Oats—Strong; No. 2 mixed, 49@49½c.

Whiskey—$1.14.

LIVERPOOL, Feb. 25.—Wheat—Steady; demand fallen off.

Corn—Quiet, lower; mixed western, 5s 7d per cental.

LIVE STOCK.

CHICAGO, Feb. 25.—Cattle—Receipts, 15,000; market slow and weak; steers, extra, $5.00@5.40; medium to good, $4.00@4.95; cows and bulls, $1.00@3.00; stockers, $2.25@3.25.

Hogs—Receipts, 42,000; market active and a shade higher; rough and common, $3.50@3.65; mixed and packers, $3.60@3.80; prime heavy and butcher weights, $3.80@3.85; light, $3.50@3.55.

Sheep—Receipts, 5,000; market irregular; westerns, $5.40@6.00; natives, $4.00@5.50; lambs, $5.25@6.12½.

ST. LOUIS, Feb. 25.—Cattle—Receipts, 2,300 head; shipments, 1,300; market lower; fair to fancy natives, $3.90@5.25; stockers and feeders, $2.20@3.40.

Hogs—Receipts, 4,900; shipments, 2,500; market lower; heavy, $3.55@3.60; mixed, $3.50@3.54; light, $3.30@3.40.

KANSAS CITY, Feb. 25.—Cattle—Receipts, 4,000 head; shipments, 11,000 head; market very dull; steers, $3.25@5.15; cows, $1.00@4.75; stockers and feeders, $2.00@2.75.

Hogs—Receipts, 12,300 head; shipments, 3,100 head; market higher; all grades, $3.60@3.80.

WESTERN PACKING INTERESTS.

Marketing Well Maintained and Shows Large Comparative Gains.

CINCINNATI, O., Feb. 25.—[Special Telegram to THE BEE.]—Tomorrow's Price Current will say: The marketing of hogs is well maintained, packing returns indicating 350,000 for the week against about 280,000 last year. The total since November 1 is about 7,695,000, and the indications are that nearly or quite 7,900,000 will be finally shown for March 1, against 6,965,000 last year, implying a gain of fully 1,000,000. Lighter weights will make the relative gain of probably about 800,000, or about 12 per cent. The leading places compare as follows:

Cities.	1890-91	1889-90
Chicago	2,500,000	2,120,000
Kansas City	325,000	400,000
Omaha	540,000	360,000
Milwaukee	225,000	280,000
Indianapolis	310,000	310,000
Cincinnati	385,000	275,000
Cedar Rapids	208,000	210,000
St. Louis	275,000	355,000
Sioux City	210,000	280,000
Cleveland	122,000	100,000
Ottumwa	120,000	110,000
Nebraska City	120,000	90,000

OMAHA LIVE STOCK.

OMAHA, Feb. 25, 1891.

CATTLE—Estimated receipts of cattle 2,750 as compared with 2,677 yesterday and 1,715 Wednesday of last week. The market was about steady on the best grades of beeves and butcher stock, and slow and 10c to 15c lower on less desirable grades. Nothing was done in the feeder line and the market was sagging.

HOGS—Estimated receipts of hogs 6,050, as compared with 9,639 yesterday and 5,552 Wednesday of last week. The market was active and a shade to 5c higher. All sold. The range of the prices paid was $3.00@4.0, the bulk selling at $3.60@3.65. Pigs, $1.50@2.50; light-lights, $2.50@2.90. Light, $3.00@3.35; heavy, $3.50@3.40; mixed, $3.25@3.35. The average of the prices paid was $3.34½, as compared with $3.31½ yesterday and $3.30½ Wednesday of last week.

SHEEP—Estimated receipts of sheep, 420, as compared with 1,011 yesterday and 627 Wednesday of last week. The molten market was active. Natives, $2.25@4.85; westerns, $2.50@4.75.

Disposition of Stock.

Showing the number of cattle, hogs and sheep purchased on this market as reported by the weighmaster of the Stockyards company for February 25.

CATTLE.

Buyers.	No.
Swift & Co.	145
The G. H. Hammond company	285
The Cudahy packing company	222
Joseph Dunron	12
Lee Rothschild	7
Hamilton & Stephen	11
L. Becker & Degen	116
Nels Morris	51
Shippers and feeders	482
Van Sant & Carey	3

HOGS.

Buyers.	No.
The Cudahy packing company	2,000
Omaha packing company	1,400
Swift & Co.	900
The G. H. Hammond packing company	421
Shippers and feeders	830

SHEEP.

Buyers.	No.
Swift & Co.	202
The Cudahy Packing company	104
Shippers and feeders	108

Representative Sales.

STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
2	1240	$4 00	12	1098	$4 70	20	1168	$4 00
1	710	3 10	20	1141	3 70	25	1278	4 00
2	990	3 25	1	1210	3 75	20	1091	4 00
24	953	3 25	40	1154	3 80	20	1124	4 10
20	870	3 35	20	1270	3 80	11	1288	4 15
22	939	3 40	9	1146	3 80	17	1196	4 20
2	795	3 40	12	1191	3 80	14	1181	4 25
11	1009	3 40	20	1132	3 80	21	1256	4 35
10	755	3 40	19	1150	3 80	20	1116	4 35
17	904	3 45	2	1170	3 85	17	1220	4 40
2	1265	3 50	15	1074	3 85	1	1350	4 55
17	759	3 50	18	1059	3 85	20	1262	4 60
1	1050	3 50	5	966	3 85	20	1194	4 60
20	872	3 55	6	1240	3 85	14	1394	4 50
14	1080	3 60	20	1067	3 90	16	1443	4 50
42	1055	3 65	21	1293	3 95	15	1408	4 75
18	1059	3 70	2	1350	4 05	20	1353	4 75
21	1071	3 70	17	1147	4 00			

COWS.

2	855	1 00	17	801	1 00	1	1200	2 50
1	910	1 00	1	970	2 00	6	885	2 50
1	610	1 25	7	839	2 00	1	1060	2 00
1	910	1 25	24	907	2 00	14	935	2 60
1	840	1 25	1	840	2 00	8	1052	2 60
6	891	1 25	25	922	2 20	6	735	2 65
12	725	1 35	10	1000	2 25	1	1060	2 75
1	960	1 60	5	1096	2 25	18	1031	2 70
1	990	1 50	20	1066	2 25	12	1081	2 70
1	1010	1 50	15	925	2 35	19	1087	2 75
6	765	1 50	2	980	2 35	2	1190	2 75
1	900	1 50	12	1100	2 45	1	810	2 75
4	662	1 50	19	893	2 45	20	725	2 85
25	804	1 65	10	801	2 45	22	901	2 90
4	1027	1 65	16	1091	2 50	1	1000	3 00
11	870	1 70	1	1100	2 50	1	1000	3 00
1	710	1 75	4	1005	2 50	5	1060	3 00
3	1064	1 80	1	1170	2 50	7	88	3 15
3	793	1 80	21	1134	2 60	1	1140	3 35

BULLS.

1	910	2 00	1	1060	2 35	1	1030	2 60
1	1050	2 10	1	1570	2 40	1	1295	2 60
2	950	2 15	2	1275	2 40	1	1570	2 75
1	1050	2 25	1	1570	2 50	1	1520	2 80
1	1430	2 25	1	1180	2 60	1	1040	2 85
1	1480	2 25						

STOCKERS AND FEEDERS.

4	495	2 00	22	738	2 40	14	792	2 70
3	443	2 10	1	770	2 40	5	760	2 75
1	420	2 25	1	610	2 50	1	970	2 75
1	940	2 25	1	850	2 50	8	1067	2 80

COWS AND HEIFERS.

3	993	3 25	20	1117	3 37½			

HEIFERS.

17	1000	3 00	1	1060	3 15	8	328	3 25
1	880	3 15						

CALVES.

1	80	2 50	1	160	4 00	6	168	4 25
1	370	3 00	2	155	4 25			

STAGS.

1	1640	3 35	1	1370	3 50

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
72	148	40	$2 90	50	216	—	$3 25
85	159	80	3 00	61	260	—	3 25
77	189	40	3 05	64	272	120	3 25