

# THE OMAHA DAILY BEE, FRIDAY, SEPTEMBER 19, 1890.

## THE SPECULATIVE MARKETS.

Hutchinson's Manipulations the Principal Feature in Wheat Yesterday.

A GOOD SCALPING MARKET ALL DAY.

A Little Wind Tempered to Both Bulls and Bears in Corn—Nothing New in Oats—Cattle and Provisions.

CHICAGO, Sept. 18.—[Special Telegram to THE BEE.]—Trade was whipsawed in wheat today. Hutchinson put sellers in the pit early and got the crowd bearish and forced the market down. Then he was a buyer through other houses, and after other fellows let their wheat go to him the market recovered and they were glad to buy it back. This made a good scalping market all day. There was little change in corn, but some reserves helped the market for a few minutes early and the price at Decatur started at \$1.02 and went to \$1.02½, with May at \$1.02½ to \$1.03. This brought on Hutchinson, selling through Farmers and others. The only good buying early was by Mitchell and Dunham & Co. After general selling had put December wheat back to \$1.01½, Schwartz and Dugay sold freely. It was said on stops that some failures at Boston were the last factor for the day. At 12 m., George Smith sold a little of wheat also. The May price went down to \$1.05½. From this there was a gradual recovery until nearly 1 o'clock, when December was up again to \$1.02½ and May had increased its premium to 40¢ and sold again at \$1.06. Heavy receipts at Duluth helped to depress prices early, as well as rumors of other failures at Boston. There was talk of Peterkin cables not being paid off, which altered market in wheat; prospects wired yesterday. An improbable cable was received making the Hungarian crop 40,000 bushels, more than ever before. No one was fooled by this. The reaction was due to trade getting back wheat sold early when heavy offerings came. The market was then quiet, and on the next hour it became light and strong. Cables were steadily steady. The strength noted in wheat at 11 o'clock increased to the close. The recovery in September was again checked at 1 p.m. when a report came in that the little dispatch received by Chicago parties, giving substance of Price Current comment on corn, was remarkable. Pleasant news to the market, but the market was still on the front, so far had not worked any material damage, and that light frost only helped to check growth and hasten maturity. The market closed at 12 m. at \$1.02½, a fraction under the close yesterday, with October at 4½¢ and May at 5½¢. On the 1st in the bulge with wheat, the first half hour saw some up and down, but then sellers took sole control, and on lighter shipments, liberal receipts, indifferent cables and the like in wheat, the market did not get far above 4½¢ for a time. When Hutchinson became a buyer, there were cold weather dispatches from the northwest and colder weather was predicted. This caused a price decline until 10 o'clock, when October was again up to 4½¢ and May at 5½¢. The market closed at 1 p.m. with a price range of 4½¢ to 5½¢ before the close, touching the best price for the day with September at 4½¢, October at 5½¢, May at 5½¢. Closing prices were: September, 4½¢; October, 5½¢; May, 5½¢. Calls for wheat at 3½¢ for September, 3½¢ for October and 4½¢ for May. There was little news in the pit and this market went down early. The market closed at 12 m. at 4½¢, closed at about top price, September sold at 4½¢ to 5½¢; October, 5½¢ to 6½¢; May, 5½¢. Sugar—Raw, firm, muscovado, 80 cent; 95 cent; 100 cent. Easy and outlet; creamery, 18½ cent; dairy, 12 cent.

MILWAUKEE, Sept. 18.—Wheat—Receipts, 50,400 bushels; exports, 20,000 bushels; spot closed, 40¢; futures, 40¢; No. 2, 40¢; No. 3, 40¢; No. 4, 40¢; No. 5, 40¢; No. 6, 40¢; No. 7, 40¢; No. 8, 40¢; No. 9, 40¢; No. 10, 40¢; No. 11, 40¢; No. 12, 40¢; No. 13, 40¢; No. 14, 40¢; No. 15, 40¢; No. 16, 40¢; No. 17, 40¢; No. 18, 40¢; No. 19, 40¢; No. 20, 40¢; No. 21, 40¢; No. 22, 40¢; No. 23, 40¢; No. 24, 40¢; No. 25, 40¢; No. 26, 40¢; No. 27, 40¢; No. 28, 40¢; No. 29, 40¢; No. 30, 40¢; No. 31, 40¢; No. 32, 40¢; No. 33, 40¢; No. 34, 40¢; No. 35, 40¢; No. 36, 40¢; No. 37, 40¢; No. 38, 40¢; No. 39, 40¢; No. 40, 40¢; No. 41, 40¢; No. 42, 40¢; No. 43, 40¢; No. 44, 40¢; No. 45, 40¢; No. 46, 40¢; No. 47, 40¢; No. 48, 40¢; No. 49, 40¢; No. 50, 40¢; No. 51, 40¢; No. 52, 40¢; No. 53, 40¢; No. 54, 40¢; No. 55, 40¢; No. 56, 40¢; No. 57, 40¢; No. 58, 40¢; No. 59, 40¢; No. 60, 40¢; No. 61, 40¢; No. 62, 40¢; No. 63, 40¢; No. 64, 40¢; No. 65, 40¢; No. 66, 40¢; No. 67, 40¢; No. 68, 40¢; No. 69, 40¢; No. 70, 40¢; No. 71, 40¢; 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