

THE OMAHA DAILY BEE, SATURDAY, AUGUST 9, 1890.

THE SPECULATIVE MARKET.

A Decided Reaction Must Come Before Bulls Have Another Whirl.

GENERAL SENTIMENT IS AGAINST CORN.
Oats Market Dominated by Hutchinson—The Provision Trade Fails to Keep Up Its Trick—Cattle and Hogs.

CHICAGO, August 8.—[Special Telegram to THE BEE.]—Every day now finds a big market on the floor. Business of today was active and the volume larger, but the first half of the month was not up to the average in amount of sales. There appeared to be a good deal of uncertainty of government affairs, which tends continually to believe will be made public tomorrow afternoon. Bulls have talked a great deal about a bullish report and as idea that the total yield may be estimated at less than 40,000,000 bushels has been fully circulated. Anything better than this will for a moment or so day become considered bearish. Report is that the bullion houses are cautious trading. The market was very heavy today with lower cables and some long wheat pressing on the market. In fifteen to twenty days there will be a want of offerings and a number of good buyers trying to buy. This week I September from 90c to 91c. October 91c to 92c. November 92c to 93c. December 93c to 94c. January 94c to 95c. February 95c to 96c. March 96c to 97c. April 97c to 98c. May to 99c. There was a little rally about 12:30 p.m. for two weeks of spot of the day was found. September went off quickly to 94c and December to 98c. Then there were some interests at work on both sides but news was generally bullish. New spring wheat started 92c to 93c. New spring wheat was 93c to 94c. Oats were 90c to 91c northern because shrunk and reports said the Northern Pa. railroad had that wheat is being held back. Some good buyers had worked late yesterday. New York experts. Over half of Liverpool receipts were American wheat. On the other hand Liverpool wheat cables were 90c to 91c. It was believed that a decided reaction must come before bulls could have another turn at the market. The market was 90c to 91c taken from the steer here and records were taken. When closed heavily at bottom prices of the day. And last's e. September 94c to 95c. The general sentiment has turned against corn during past two days, but the market declined to prices or price get away to any large extent.

The popular estimate on the total crop does not look nearly so much like famine as many of us expected. The market, however, has yet good reasons for not raising prices very seriously. First, the government report on grain is not available; second, small receipts for this year are not yet taken. It is shown that farmers are in no hurry to wait until their usual supply of old corn is third, the fourth, or fifth that that warrants a further improvement; fourth, the outward movement keeps brisk and demand good. Liverpool wheat cables were 90c to 91c. It was offset by a decrease in available stocks of old corn barrels for the week. Trade on the combs in St. Louis was fair and fairly active, but the regular trade on the flour started that month at 94c. There was a wide gap between the combs and the flour, and a good buying set in and put prices up to 90c to 91c, with a second decline to 90c to 91c. The market was 90c to 91c and a third decline before 91c. Price under the close yesterday. May sold at 90c to 91c; June 91c to 92c; July 92c to 93c and October 93c to 94c. The market was 90c to 91c in the day there were reports of scattering rains in Kansas, Nebraska and threatening for Illinois. The market was 90c to 91c in this instance. It caused weakness, and prices fell sharply the last half hour. August was quoted nominal as 90c to 91c, closing at 90c to 91c. September and October closed at 90c to 91c. October 90c to 91c; November 91c to 92c; December 92c to 93c; and May 93c to 94c. A. G. Smith.

The provision trade did not keep up the lively interest of previous days and the market was very quiet. Corn was the prime influence and that kept market lower. Prices of products were with one exception, flat. January pork sold at 82c to 83c and off to 84c. February 83c to 84c; March 84c to 85c; April 85c to 86c; May 86c to 87c. October closed at 84c to 85c; November 85c to 86c; and December 86c to 87c. The oats market was dominated by Hutchinson. The provision trade was for the most part quiet, but the market advanced to 90c to 91c.

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