

## THE SPECULATIVE MARKETS.

Everything Goes Against the Wheat Cereal at the Opening.

## DEPRESSION OF SHORT DURATION.

Corn and Oats Pursue a Similar Course—Not Much Doing in Provisions—Cattle and Hog Business Slow.

**CHICAGO.** May 20.—Special Telegram to THE BEET.—At the opening today everything was against wheat. During the first hour the news received was on the bear side. But wheat will not down in price. There was early depression in price and sellers for a time were quite bold, but a reaction soon came, and when it did there was a marking up of prices that amazed the croakers. The bear news was in the shape of warmer weather reports from Kansas, Iowa and Dakota, which caused a little in wheat on ocean passage—2,362,000 bushels larger receipts and more strength in the cables. On this wheat started 30¢ lower for July at 92¢, touched 92¢ and went off to 92½¢. There was good buying against puts around the bottom, and the market soon hardened in and recovered to 93¢. The market closed 93¢, and the closing figure here not only with bull news about Missouri and Kansas city crops, but with big buying orders and an advance in prices there. The market is now steady.

DISPATCHES. From the city quoted May wheat from 93¢ early to 94¢ noon, with the market closing to buy and no wheat for all.

During the day there was a general show of selling, while the best informed said he was picking up wheat at every change that could be made. The market was strong, buying move by open bidding for wheat in large quantities. The advance in wheat became more and more strength in the cables.

From the city quoted May wheat for July there was a small dip to 92½¢, and from this point prices climbed to 94¢ before II o'clock. The market was strong, buying move by open bidding for wheat in large quantities, and before twelve o'clock these months were nominally 94¢/95¢. August was up to 95¢, and gained strength to the close, while the other months were 94¢/95¢. July, May and June were at 95¢ bid, August at 95¢ and September, 95½¢.

June market was impressed with wheat early by large receipts—1,965 cars—more favorable weather and lower cables. The receipts contained a large per cent of No. 2 corn—649

oats—Oats—Easier; No. 2, cash, 28½¢.

**ST. LOUIS.** May 20.—Cattle—Receipts: 300; steers, 50¢; market lower, fair to fancy.

Oats—Receipts: 63,709,453; starch and feeders.

Hogs—Receipts: 2,300; shipments: 600;

sheep—cattle, 100; lamb, 40; veal, 10.

Wheat—Receipts: 1,300; flour, 4,000; packing, 1,000; light, \$1.00.

**MILWAUKEE.** May 20.—Wheat—Unsettled; No. 2 spring, cash, 80¢/81¢; July, 91¢.

Oats—Easier; No. 2, white, 29½¢/30¢.

Barley—Firm, No. 2, 40¢/40½¢.

Provisions—Steady; pork, \$1.10.

**CINCINNATI.** May 20.—Wheat—Nominal; No. 2, 30¢/31¢.

Cattle—Receipts: 1,300; flour, 4,000; packing, 1,000; light, \$1.00.

Wheat—Receipts: 1,300; flour, 4,000; packing, 1,000; light, \$1.00.

KANSAS CITY. May 20.—Wheat—Lower; No. 2 red, hard, cash, 82½/83½¢; No. 2 white, 82½/83½¢; No. 3 red, 84½/85½¢.

Barley—Firm; oats, 28½¢/29½¢; No. 2, cash, 28½¢.

Provisions—Steady; pork, \$1.10.

Cattle—Receipts: 1,300; flour, 4,000; packing, 1,000; light, \$1.00.

Wheat—Receipts: 1,300; flour, 4,000; packing, 1,000; light, \$1.00.

Barley—Firm; oats, 28½¢/29½¢.

Provisions—Steady; pork, \$1.10.

**STOCKTON.** May 20.—Wheat—Lower; No. 2, 30¢/31¢.

Cattle—Receipts: 1,300; flour, 4,000; packing, 1,000; light, \$1.00.

Wheat—Receipts: 1,300; flour, 4,000; packing, 1,000; light, \$1.00.

Barley—Firm; oats, 28½¢/29½¢.

Provisions—Steady; pork, \$1.10.

**OMAHA LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**STOCK CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**CHICAGO LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**KANSAS CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**OMAHA LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**STOCK CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**CHICAGO LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**KANSAS CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**OMAHA LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**STOCK CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**CHICAGO LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**KANSAS CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**OMAHA LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**STOCK CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**CHICAGO LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**KANSAS CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**OMAHA LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**STOCK CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**CHICAGO LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**KANSAS CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**OMAHA LIVE STOCK.**

Cattle—Tuesday, May 20.—Estimated receipts: 2,800; compared with 1,432 Saturday and 2,127 Tuesday of last week. The large receipts and bad weather had a depressing effect on the market, which was very slow and lower. Steers opened lower and as the day wore away and buyers had filled their orders, but lower were still offered, mostly made. About twenty car loads of cows were received. The cow market opened steady, but after the arrival of the first cattle, which had later trains swelled the receipts and buyers had filled pressing orders, cows declined 5¢ and in some cases less. Only a few steers and hams were offered.

Hogs—Receipts: 20,000; shipments: none; nameless, all grades at \$4.80/50¢/bulk, \$5.25/5¢/15¢.

**STOCK CITY.** May 20.—Cattle—Receipts: 650; shipments: 400; market strong; No. 2 red, 40¢/41¢; No. 2 white, 40¢/41¢; veal calves, \$2.00/2.10.

Hogs—Receipts: 3,000; market opened steady; closed lower at \$1.85/1.92/1.

**CHICAGO LIVE STOCK.**

Cattle—Tuesday, May 20.—