

THE SPECULATIVE MARKETS.

Wheat Starts Strong but Health Quits it After a Time.

ACTION IN CORN A SURPRISE.

Receipts Not Up to the Estimates and Shippers Doing Little Buying—A Fair Demand in Hogs—Quotations.

CHICAGO, April 29.—(Special Telegram to THE BEE)—The wheat market started strong this morning, but it was anything but strong most of the session. Dispatches from Springfield claiming that the agricultural bureau reports showed 35 per cent of the winter wheat field plowed up and only half a crop on the balance, together with a decrease of nearly 1,000,000 bushels in wheat on ocean passage, were forces which influenced the market. May wheat opened at 80¢ and June at 80¢, while July was up to 80¢ at 82¢. The top prices were 80¢ and July sold off at 80¢ in the first hour, with a slight rally at 81¢ and another decline to 80¢80¢ before noon. There was but a fractional rally from this figure before 1 o'clock. The feature of the early trading was the trade getting out in early futures, May and June, and a sharp drop in prices for this month. May went off from 80¢ to 80¢80¢, and June from 80¢ to 80¢. Aside from selling some May and June, Hutchinson's report had but little influence on the trade. The trade had several theories about what he would do on his account of his curbs business, but all theories fall with an appeal to the market. The market conditions during the day was by Jones & Kennedy, and this did not exceed 300,000 bushels. The outside news was that there was no bullish. Wheat touched the lowest figures of the day just before the close, when July sold at 80¢ straight and closed at 80¢80¢. May and June at the bottom of the range, 80¢ and June at 80¢.

Action in corn was somewhat of a surprise. The market opened up to the estimate by about 10¢. An extremely low rate by lake Buffalo would naturally be an incentive, but today every effort went to convince the market that nothing was to be done. The market did not do much, however.

Hogs—Receipts, 16,500; market strong; mixed, 4,000; heavy, 4,000; light, 4,000.

Provisions—Easter corn, \$1.20; bacon, 55¢.

CORN—Early, 20¢—Western, Barely steady; No. 2 red, 18¢.

Wicks—Steady at 40¢.

Butter—Unchanged; creamery, 15¢15¢; dairy, 14¢15¢.

MINNEAPOLIS, April 29.—Wheat—Receipts, 1,500,000 bushels; 30 cars; easy and lower; closing; No. 1 hard April and May, 80¢; on track, 80¢80¢; No. 1 northern April and May, 80¢; No. 2 hard April and May, 78¢; north April and May; Steer on track, 80¢80¢.

MICHIGAN CITY, April 29.—Wheat—Easier; No. 2 spring cash, 80¢80¢; May, 80¢.

Corn—Dull, 80¢.

Oats—No. 2 white, 25¢.

Rye—Easier; No. 1, 50¢.

Provisions—Easter corn, \$1.20.

CORN—Early, 20¢—Western, Barely steady; No. 2 red, 18¢.

CORN—Firm; No. 2 mixed, 25¢.

Wicks—60¢.

KANSAS CITY, April 29.—Wheat—Steady; No. 2, hard cash and April, 76¢.

CORN—Early, 20¢—No. 2, 28¢.

LIVERPOOL, April 29.—Wheat—Firm, but quiet; holders offer sparingly; California No. 1, 74¢65¢ Pd 10 per cent.

Corn—Quiet and steady; new mixed western, 60¢ per cent.

SUGAR—Firm; No. 2, 10¢; spot, 9¢10¢.

COTTON—Steady; spot, 80¢; cash, 78¢.

COFFEE—Firm; spot, 80¢; cash, 78¢.

OATS—Steady; cash, 30¢; May, 24¢.

CORN—Steady; steam, 60¢30¢.

Pork—Dull at 43¢.

Wicks—Steady at 40¢.

Butter—Unchanged; creamery, 15¢15¢; dairy, 14¢15¢.

CHEESE—Weak; spot, 8¢10¢.

CLOTHES—Steady.

HIDES—Steady.

LARD—Easy; western steam, 60¢30¢.

MIXED MEATS—Steady.

CORN—Steady; spot, 80¢; cash, 78¢.

COTTON—Firm; No. 2, 78¢.

CORN—Firm; No. 2 mixed, 25¢27¢.

Wicks—60¢.

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LIVE STOCK.

Cattle—Tuesday, April 29.—Estimated receipts of cattle, 2,000 compared with 1,500 yesterday and 3,400 Tuesday of last week. The market opened active on steers and cows, the cheapest lots of steers readily changing hands. Steers and cows sales were reported a trifle higher with all other grades selling readily firm with yesterday's prices. Steers, lambs, and calves on most part were active. The market was an immediate decline to 32¢ for May, to 22¢ for June and to 25¢ for July. Still larger declines followed. Last orders were: May, 200; June, 100; July, 200. The market disposition among holders to get out and the easier feeling was thought by others to be but a natural reaction with wheat and price. May oats sold today at 43¢; to 20¢.

The easier feeling which was noticed in provisions yesterday was mostly from steady today. The market opened at 32¢ for May and was not supported at the outset and May was off to 16¢. June to 12¢5 and July to 12¢5. These were the bottom figures of the day for May, 16¢ for June and 14¢10 for July. Lard was very quiet all day. The only selling of importance was by the American Packing Co. on cutting out goat 42¢2. Short ribs were more active than other products. This product also showed better strength. The market was quiet and steady. Everything in the cattle line changed hands early.

Hogs—Receipts, 5,930; shipments, 3,700; market weak; heavy, 41¢42¢20; packing, 40¢42¢43.

SHEEP—Receipts, 4,000; market strong; market weak; heavy, 41¢42¢20; packing, 40¢42¢43.

KANSAS CITY, April 29.—Cattle—Receipts, 7,000; shipments, 4,000; market less; lower steady; steers, \$1.0545¢; cows, \$1.0565¢.

Hogs—Receipts, 1,000; market steady; 100; market lower.

Sheep—Receipts, 2,000; market opened and closed 5¢ to 10¢ lower, \$0.90¢1.05¢.

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