

# THE OMAHA DAILY BEE, TUESDAY, APRIL 22, 1890.

## THE SPECULATIVE MARKETS.

Visible Supply Figures Show a Decrease in Wheat Beyond All Expectation.

**CORN OPENS WEAK AND HEAVY**  
But Soon Develops a Stronger Tone  
Oats the Main Feature Early—  
Only Fair Trading in Provisions.

OMAHA, April 21.—Special Telegram to THE BEE.—There were several surprises in wheat on change today. The market was bigger and broader than anyone anticipated. The early weakness was a surprise to all who held wheat. The rally which followed went beyond all expectations. The visible supply was a surprise in the great decrease shown. The St. Louis buying was a surprise. The market opened with May around \$1.00 and July at \$1.05. There was no rally around May and June. There were no gains for July. The options were exhausted by a number of houses. Traders hastened to take profits or losses. May made a run from \$1.00 to \$1.02, and July, from \$1.05 to \$1.06 in a few minutes. When offerings ceased for a few minutes, prices fell again. May closed at \$1.02 for July. Then a second slide took July to the lowest point of the day, \$1.01. Around this price there was a quick rally. It turned buyer and stopped the decline. There was another recovery for July, then came the visible supply figures, showing for the week or double what was expected. About the same time St. Louis sent orders to buy July on the basis of the new figures. This was a surprise to all. These influences the new went sailing to \$1.02 for July on a fraction over the close Saturday. Before 10 o'clock there was a strong buying and prices dropped back to \$1.01. There was some news on both sides. Stocks in the west had increased \$100 bushels for the week, while in the east \$100 bushels had been bought. The last half hour in wheat was marked by very free selling and some weakness. July touched a low of \$1.00. It then rallied to \$1.01. Pork—Uncanceled: creamery, \$0.75; bacon, \$0.60; ham, \$0.50; lard, \$0.40; bacon, \$0.35; ham, \$0.30; lard, \$0.25; bacon, \$0.20; ham, \$0.15; lard, \$0.10. Corn started weak and heavy, with prices a trifle lower. After a slight dip all around, there was a strong rally down to \$1.00 and prices moved up very decidedly for May and slightly for other futures. The advance was led by May on buying by the grain dealers. Corn—Receipts, \$0.90 bushels spot, \$0.85; No. 2 red, \$0.80; No. 3 yellow, \$0.75; No. 4 yellow, \$0.70; No. 5 yellow, \$0.65; No. 6 yellow, \$0.60; No. 7 yellow, \$0.55; No. 8 yellow, \$0.50; No. 9 yellow, \$0.45; No. 10 yellow, \$0.40; No. 11 yellow, \$0.35; No. 12 yellow, \$0.30; No. 13 yellow, \$0.25; No. 14 yellow, \$0.20; No. 15 yellow, \$0.15; No. 16 yellow, \$0.10; No. 17 yellow, \$0.05; No. 18 yellow, \$0.02; No. 19 yellow, \$0.01. Oats—Receipts, \$0.60 bushels spot, \$0.55; No. 2 red, \$0.50; No. 3 yellow, \$0.45; No. 4 yellow, \$0.40; No. 5 yellow, \$0.35; No. 6 yellow, \$0.30; No. 7 yellow, \$0.25; No. 8 yellow, \$0.20; No. 9 yellow, \$0.15; No. 10 yellow, \$0.10; No. 11 yellow, \$0.05; No. 12 yellow, \$0.02; No. 13 yellow, \$0.01. Wheat—Receipts, \$0.70 bushels spot, \$0.65; No. 2 red, \$0.60; No. 3 yellow, \$0.55; No. 4 yellow, \$0.50; No. 5 yellow, \$0.45; No. 6 yellow, \$0.40; No. 7 yellow, \$0.35; No. 8 yellow, \$0.30; No. 9 yellow, \$0.25; No. 10 yellow, \$0.20; No. 11 yellow, \$0.15; No. 12 yellow, \$0.10; No. 13 yellow, \$0.05; No. 14 yellow, \$0.02; No. 15 yellow, \$0.01. Oats—Receipts, \$0.60 bushels spot, \$0.55; No. 2 red, \$0.50; No. 3 yellow, \$0.45; No. 4 yellow, \$0.40; No. 5 yellow, \$0.35; No. 6 yellow, \$0.30; No. 7 yellow, \$0.25; No. 8 yellow, \$0.20; No. 9 yellow, \$0.15; No. 10 yellow, \$0.10; No. 11 yellow, \$0.05; No. 12 yellow, \$0.02; No. 13 yellow, \$0.01. 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