

# THE OMAHA DAILY BEE, TUESDAY, APRIL 15, 1890.

## THE SPECULATIVE MARKETS.

A Continuation of the Intense Strain in the Wheat Pit.

**THE COUNTRY INVESTS IN JULY.**

**Corn Prices Move Through a Wide Range and Close Higher—The Provision Trade Phenomenal—Cattle and Hogs.**

**CHICAGO, April 14.—**(Special Telegram to THE BEE)—The intense strain in wheat was continued on change today. There was a very excited opening with May selling at the first flush all the way from 90¢ to 93¢. The top point at which there was any important trading was 92¢ 1/2, and the market closed at 91¢ 1/2, and then off to 91¢ at the end of the hour. There were a couple of bounces to 93¢ or better during the following hour, but before 1 o'clock May was back to 91¢. There was a great change in the relative action in May and July. On Saturday May went flying to 96¢ on buying by shorts, while July held pretty well. The market closed at 91¢ 1/2. This morning, July opened with first sales at 89¢ 1/2. After touching 90¢ there was a reaction to 89¢ 1/2. It was later that the real action began, the market closing out of May there was great selling of July. Many sold July who were not in May. The market then became quiet. There was some thick and fast again in the grain and the trade realized that July was bound to go up in a sensational way also. The few operations in the market were first sold out and bought July. Then the shorts in July became alarmed and the price went from 89¢ to 91¢ a spread of 6¢ between May and July, which was then narrowed down to less than 2¢. Trading at all hours was enormous, but the individual transactions were lost in the great volume in the pit. Most of the news of the day was given out in the market, and the market in progress. It helped to increase the bullish sentiment which is carrying the market up in the most weather, which preceded seeing in the market. The market has been very active since the close of June, and the price of the orders. The visible supply, while it was thought might decrease 300,000 bushels, was not a factor in the market. The market in July was at 89¢ 1/2, with May nominal at the Wheat did not fly high the last half hour. In fact prices dropped off on realizing sales, and the market closed at 89¢ 1/2, with July 86¢ 1/2, with offerings at lower figures immediately after the close.

The market which was originally stirred up today and prices may now settle through a wide range, but closed higher. There was a great deal of straight buying of May and July and the market was very active. The country bought early and prices went up. New York and elevator men sold heavily and price went up sharply.

The crowd got short in getting corn back put prices to the top for the day. May sold to 32¢ 1/2, closing at 32¢; July 31¢ 1/2, closing at 31¢ 1/2.

KANSAS CITY, April 14.—Wheat—Higher; No. 2 red, 90¢ 1/2; No. 2 hard, cash, 71¢.

Corn—Steady; No. 2, April 14, 89¢ 1/2.

Livestock—April and July—Wheat demand poor; holders offer sparingly; California, No. 1, 2d per cent; red western, 6s 11/4d.

Provisions—Steady; pork, 2d 1/2c; bacon, 2d 1/2c.

BUTTER—Steady; creamery, 44¢ 1/2c; dairy, 10¢.

CHEESE—Firm; full cream cheddar, 10¢ 1/2c; butter flats, 10¢ 1/2c; Young Americans, 11¢ 1/2c.

Eggs—Steak, fresh, 10¢ 1/2c.

Hides—Unchanged; green No. 1, 4¢; heavy tan, 4¢ 1/2c; light tan, 3¢ 1/2c.

Lard—Steady; cash, 6s 45¢ 1/2c; May, 6s 47¢.

Pork—Strong and higher; western steam, 14¢ 1/2c.

Butter—Steady; western dairy, 7¢ 1/2c; creamery, 9¢ 1/2c; Elgin, 9¢ 1/2c.

Cheese—Firm; western, 9¢ 1/2c.

Chicago, April 14—11:15 p. m., close—Wheat—Unsettled; cash, 89¢ 1/2c; May, 89¢ 1/2c; July, 90¢.

Corn—Firm; cash, 32¢ 1/2c; May, 32¢ 1/2c; July, 34¢.

Meat—Steady; cash, 21¢ 1/2c; May, 21¢ 1/2c; July, 23¢.

Bacon—Firm at 4¢.

Flax—Steady at 4¢ 1/2c.

Pork—Unsettled; cash, 6s 65¢ 1/2c; May, 6s 67¢.

Strong and higher; spring patents, soft, hard at 4¢ 50¢ 1/2c; winter patents, 5¢ 30¢.

Provisions—Shoulders—\$4.80¢/doz; short clear, \$8.80¢/doz; short ribs, \$5.60.

Butter—Dairy; creamery, 44¢ 1/2c; dairy, 10¢.

Cheese—Firm; full cream cheddar, 10¢ 1/2c; butter flats, 10¢ 1/2c; Young Americans, 11¢ 1/2c.

Eggs—Steak, fresh, 10¢ 1/2c.

Hides—Unchanged; green No. 1, 4¢; heavy tan, 4¢ 1/2c; light tan, 3¢ 1/2c.

Lard—Nominally at 6s 30¢.

Whisky—Steady at 6s 60¢.

BUTTER—Steady; creamery, 44¢ 1/2c; dairy, 10¢.

CHEESE—Firm; full cream cheddar, 10¢ 1/2c; butter flats, 10¢ 1/2c; Young Americans, 11¢ 1/2c.

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