

# Dr. Palmer Reports Nebraska Business Remains Steady

Business in 13 principal cities of Nebraska in May averaged practically the same as April and three percent above May a year ago, Dr. Edgar Z. Palmer of the University of Nebraska business administration college reported Friday.

Seven of the reporting cities reported increases in May over the same month a year ago, and the other six showed generally slight declines. Largest increases were made by Fremont 15.9 percent, North Platte 14.5 percent, and Omaha 8.1 percent. Only three

cities reported increases in May over April: North Platte 2.2 percent, Hastings 2.1 percent, and Omaha 1.6 percent.

AT THE SAME time, Dr. Palmer reported that the physical index for all business in Nebraska in April was four per cent above the preceding month and 2.2 per cent above the same month a year ago. In the U. S., April business declined slightly from March and was 1.6 per cent above the same month in 1948.

The index for the thirteen principal cities for May, based on 24 indicators such as retail sales, building permits, bank debits, etc., is as follows:

City	% Gain or Loss from April	% Gain or Loss from May, 1948
ALL CITIES	-0.6	3.0
Omaha	1.6	8.1
Lincoln	-2.6	-2.9
Grand Island	-5.6	5.3
Scottsbluff	-2.1	-3.2
North Platte	2.2	14.5
Fremont	-7.7	15.9
McCook	-4.1	-4.5
Hastings	2.1	-2.6
Beatrice	-5.1	4.2
Kearney	-0.7	-2.8
Nebraska City	-10.3	-0.8
Columbus	-7.4	4.8
Chadron	-2.5	3.4

## Mud, Sweat and Cheers

by Rod Riggs

The majority of Nebraska football players are engaged in summer work, which should bring them back in good condition for the fall season.

Coach Bill Glassford has had many reports from many of the candidates on their summer activities. He has been in touch with the squad by letter since school ended.

Dutch Meyer is working as a lifeguard in Lincoln. Jack McCartney, half back candidate who played a season for Northwestern, is working as a section hand for the Union Pacific out of North Platte.

Don Straheim has been doing construction work at Kimball. Ardie Means has been driving a truck for a wholesale grocery firm. Ralph Damkroger, is spending the summer on his dad's farm near Dewitt.

Phil Jones is painting buildings for the Union Pacific railroad. Cecil Voils is working at a drive-in in Lincoln. Rocky Mueller is doing maintenance work at the University stadium. Don Minnick, tackle who graduated from Fairbury Junior College and will be

eligible this fall, is working as a lineman for the power company at Fairbury.

Fred Golan, is attending summer school and is winning his battle against excess weight. Golan has cut his displacement from around 240 to 221 and is confident that he will win his wager with Coach Glassford and report August 30 weighing 215 or less.

Charlie Toogood who also battles excess weight constantly, says that he lost 21 pounds in 22 days on a construction job at North Platte. "I weigh 220 now and get lighter by the shovelfull," he said in a letter to the coach.

Moon Mullen, Connellville, Pa. is working in his home town and declares that he weighs 205 and is in shape now.

Herb Reese, Big Seven 175-pound wrestling king and his brother Dick are working in central Nebraska spray painting barns, houses and other buildings.

# Finland Wants Peace, Security Says American

Finland wants peace and freedom and her people's hopes are high for securing both these things, despite an uneasy world situation.

So says Mrs. Helen Vaananen, a native American, who has lived in Finland since 1931. She was a visitor to the University of Nebraska summer session Tuesday.

MRS. VAANANEN, is a native of New York and obtained her high school and college education in Colorado. While studying in Paris in 1931 she met and married Dr. Veikko Vaananen who is now acting head of the Romance Language department of the University of Helsinki. During the past year Dr. Vaananen was a visiting professor at Louisiana State University.

She believes that her adopted land is one of the world's great examples of democracy in many respects, and in others, particularly the standard of living, Finland does not measure up to the United States.

SHE SAYS the thrifty Finnish people are now embarked on a determined program of paying off war reparations debts to Russia which has tremendously reduced the ability of that country to take care of its own post war problems. These domestic problems are aggravated by the fact that a quarter million Finns moved from the former Finnish territory annexed at the end of the war by Russia.

# G.I. Insurance Dividends Due

University student veterans will reap dividend benefits from their GI insurance policies sometime in 1950.

Veterans Administrator Carl R. Gray, Jr., has ordered payment during the first six months of 1950 of a special \$2,800,000,000 dividend on 20,000,000 national service life insurance policies held by World War II veterans.

Veterans who converted their policies into any of the six types of permanent insurance are likely to harvest proportionately larger dividend benefits than those who retained "term" insurance.

Owners of converted policies probably will collect more because of the higher premiums they have paid, although a part of the increased premium builds up as savings. Lowest dividend checks will be paid to owners of \$1,000 policies that have been in effect only three months. Policies acquired since Jan. 1, 1948 are not eligible for the special dividend.

Although the Veterans Administration is still working on the dividend pay scale and has not yet indicated whether it will re-

lease details of the scale when it is completed, the VA is determining individual payments as follows:

(1) Policy-holders are divided into age groups by years—that is, age at the time the policy was taken out.

(2) Each age group is divided into seven sub-groups determined by the types of policy—term insurance and the six types of converted policies.

(3) The agency determines the actual mortality rate of each group and compares it with the mortality rate upon which the original premiums were based—the standard "American experience table of mortality" used by commercial insurance companies.

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