

spring to prevent erosion. Doane Presents Book

Fifty men have been working on

Pillar Project and

Candidates of the Ag campus are Raymond Kinch for president: Ardelle James for vice president; nd Kieth Newton and Frank Swo-

university parties have been scheduled for that night. Members of Sigma Delta Chi are enthused over

GIVE TALK ON RECENT CHICAGO MILK STRIKE

To Lecture at Student Forum This Noon.

At the request of faculty mem-bers Dr. A. E. Holt, professor of social ethics at the Chicago The-logical Science Sci ological Seminary, will discuss the recent milk strike in Chicago at student forum this noon. Those sponsoring the forum felt that the had direct connection would be of current interest for the students as well as the faculty.

Directs Research.

Fellowship and Modern Industry, and "Social Work in Churches" in addition to directing research and survey for the Chicago Congregational Union. He is also chairman of the League for Justice to Agriculture.

The occasion for Dr. Holt's visit to Lincoln is the annual Minister's on his experiences in Shanghai convocation which opened Monday during the troubles with Japan. and will be concluded this evening Captain Connor was stationed in at the First Plymouth Congregational church. Dr. Holt was guest speaker at Y. W. vespers Tuesday ment afternoon.

CHILDAGU WILLA STRIKE Y. W. C. A. during the past year, thus being re-elected to the office Tuesday. She is a member of the Big Sister board and one of the leaders of the Barb A. W. S. league. Miss Smith is also a member of the honorary scholastic sorority, Alpha Lambda Delta. It is customary to retain the treas- of Miss Howell. Miss Miller has, urer for two years because of her

the college of Arts and Sciences.

Smith Re-Elected.

the college of Arts and Sciences,

and has served as treasurer of the

Marjorie Smith, is a junior in

Hendricks, is a member of freshcommission, treasurer of man A. W. S. and member of W. W. A. She was also one of the leaders in

TALKS TO PERSHING RIFLES month concerns problems of soil and water. Mr. E. A. Nieschmidt, Dr. Holt has written "Christian Captain Connor Discusses who writes the article, is a soil expert working with D ctor Condra His Experiences in in the soil and survey division of

Shanghai.

Capt. E. H. Connor of the mili-Gilbert H. Doane, head librarian department addressed the of the university, had edited a sec-Pershing Rifles at the meeting of the organization Tuesday evening

tion of the magazine entitled "The Librarian Suggests" in which he suggests books as well worth read-News of the classes, campus, Shanghai with a detachment from

the University.

many years.

alumni marriages and Cornhusker the American army protecting a alumni clubs conclude the magaportion of the International Settlezine.

Nine Applications Before

Feburary 1.

The university Rifle Club is

known throughout the state as the

founder of the University Players.

The article was written by Miss Annie Louise Miller, who has al-

ways been an admirer and student

also, been a "first nighter" for

Koch Writes Article.

An interesting article, prepared by Dr. H. C. Koch, is published in

this issue. Doctor Koch, a student

of administration problems of edu-

cation, discusses in his article the

three selected types of educational

experiments being carried out by

The departmental story for the

Suggests Books.

outstanding universities.

Impounding of Nation's Gold by Treasury Cause for Little Alarm **Or Price Change, Arndt Declares**

tary

No excitement should prevail because the government treasury has impounded the gold of the nation, believes Karl M. Arndt, associate professor of economics at the University of Nebraska, and expert in money and finance. Since gold has been nearly obsolete as a circulating medium since the war increase in prices, and no cause separate agency should be set up to hold the gold and issue certififor alarm, he thinks.

"Apart from possible speculative inflation and some increase from a possible business revival. holds the gold, whether it be the government or the federal reserve banks, since its chief function is to serve as a banking reserve."

Increase Bank Reserves.

erves of the banks rather than to the taxpayers accept such loss, he on display at the range office desk in the basement of Andrews hall.

enefit the treasury, Professor andt made clear. "It would be Arndt made clear. is never a wise policy. Our gold money in circulation, the chief job nesday afternoons and the varsity men will work out Friday after-noons.

sponsoring a drive for member-ship which will close no later than February 1. Nine new members cates thereon.' are still sought by the club, one May Have to Take Losses. application having been accepted by Sergeant McGimsey, club spon-If the government intends to atsor, Monday. If the quota of ten ed to affect prices," he said. "It ing periodically its gold content, new members is secured before makes no practical difference who holds the price of the prices." And the makes no practical difference who holds the price of the prices of the prices." And the prices of the prices tempt to manage money by chang-

sequent upon increasing the gold the range in Andrews hall. Sixtycontent at some future time, five rounds of ammunition must should the government wish to do be fired every week. All members the gold content of the dollar so to check inflation, it must be are permitted to wear the new uld be to increase the gold re- in a position to accept and have Rifle Club insignia which is now

"In any event the effect of the plan as outlined will be to increase ing the examinations every aftergold content would be changed as a means of benefiting the govern-ment financially. That is one of Arndt. "These banks have to have below of a work of the oldest the oldest monetary tricks known, a 40 percent gold reserve back of 9 until 12 in the morning. All and is identical with the old fash- their federal reserve notes and squad members may fire at any of loned practice used by European since these notes make up more these periods but the freshman kings in debasing the coinage. It than half of the hand to hand squad will practice as a unit Wed-

Review in Issue. Dec. 19, for thirty hours each week The January issue of the Ne-

Some men will probably be laid off braska alumnus recently appeared before completion, which is required by the board by Feb. 15. on the campus featuring an article honoring Miss H. Alice Howell



Article on Cosmic Rays by Prof. Almy Features Publication.

The January issue of the Blueprint, engineers publication, will be ready for distribution next Mondecorations of an appropriate in-terfraternity theme. Further deday, according to Charles DeVore, editor of the magazine.

The January number features an article on "Cosmic Rays," by chaperons and features, still re John B. Almy, professor of experiquiring action, will be decided upon by the time of the second semester, mental physics. The history of research in the field of cosmic rays Prucka stated.

is traced by Professor Almy, and he describes the developments as made in recent experiments and their bearing on present knowledge

of them. Norman E. Hansen, instructor in the department of Architecture describes the role that architecture

the care taken in the selection of properties for their proportion and

Dean Ferguson greets the new year with timely advice in his column, "The Dean's Corner," and

other regular features, including "The Sledge, Jr." and "Alumni News," are found in the magazine. Organization Will Accept

> Doane Will Address Group Monday Night at the Grand Hotel.

WILL

Gilbert H. Doane, university librarian, will speak at a dinner of university professors to be held in the Grand hotel this coming Monday evening. It was stated in yesterday's Daily Nebraskan that Mr. Doane had already spoken. Others who will lead the discus-sion and round table talks will be

Dr. R. J. Pool, botany department; Dr. J. P. Guilford, psychology de-partment; and Dr. Lane Lancaster, political science department.

Sun Appears More **Tuesday Than Any**

Day During Month Lincoln had more sunshine Tuesday than during any day since January 1, which was wholly unclouded. Since that

day the sun, until Tuesday had shown no day more than 50 percent of the time, and on several days had scarcely shone at all.

Intramurals.

Discussion of reports of the various committees was the chief Hoover Project committee. Ardelle business of the Interfraternity James has been active in the procouncil at its regular meeting in Morrill hall Tuesday night. Re- Keith Newton has been chairman ports of the interfraternity ball, of the Ag Freshman Council and ampus beautification, and intra-

Frank Svoboda has been an active mural committees were presented member of this committee. committee, in each case, in nomiby the respective chairmen.

A detailed report of preparations for the Interfraternity Ball to be held in the colliseum Feb. 10 was presented by Norman Prucka, ball ten in on the ballot. committee chairman. Prucka re-Chosen by Committee.

ported that negotiations for an or-The nominating committees for chestra will be conducted thru the the city campus were: Prof. C. H. Music Corporation of America chairman, Carl Grill, Patterson. which has been instrumental in se-Meredith Nelson, and Joseph Lecuring bands to play for campus Master; for the Ag campus, Verevents in past years. Regular colinon Filley, chairman, Prof. C. E. seum decorations will be used and Rosenquist, Elver Hodges and Paul will be supplemented by additional Harvey.

ORGANIZE CHURCH COUNCIL tails of the ball such as tickets, Three University Students Named on Executive

Board of Group. Three university students were

named as members of the executive board of the Lincoln Young People's Council which was organized Monday night. The students are Vaughn Shaner, representing the Baptist church; Hulda Bennett, Evangelical, and Norman

Guidinger, Presbyterian. The new organization which is composed of young men and women active in the various churches is an auxiliary of the Lincoln Council of Religious Education.

Professor Anderson

Professor Fossler who wish to at-tend are asked to notify Homer

Kyle before Saturday. The proposal to remember Pro-fessor Fossler is being sponsored by Dr. A. L. Weatherly and John Teeters former friends of the late teacher. Professor Fossler head of the German department of the university until his death about a year ago.

Y M Cancels Meetings Until Next Semester

night discussion meetings until Mr. C. D. Hayes, general secretary of the Y. Members of the cabinet felt it unwise to continue meetings during the exam period was the statement made by Mr. Hayes.

Two issues of the Daily Nebraskan, tabloid size, may appear during exam week. Dates tentatively set for their appear-ance are Friday, Jan. 19, and Wednesday, Jan. 24.

for secretary. Raymond boda Kinch has been chairman of the Hoover Project committee. Ardelle motion of Freshman Council work.

comment on the party has been voiced by students following announcement of the frolic.

the prospects of the success of

"breather" since much favorable

The new permanent decorations will be used to decorate the Collseum on the night of the event.

WILL QUERY STUDENTS ON COLLEGE EXPENSES WHEN FEES ARE PAID

Student Activitives Office Sends Out Questionnaires Regarding Finances.

At the time students pay their fees for the second semester they will fill out a questionnaire concerning the expenses of a college education. This list of queries in education. being sent out by the Student Activities office, which has received numerous requests for information to date.

In order that accurate data on the subject might be listed there are no personal references included in the survey. The survey will also reveal the percentage of students who are enployed for all or part

Includes Itemized Classes.

Included in the list of questions Speaks Before Club are separate expense groups classed and itemized. Examples of Prof. Esther Anderson, instruc- expenses listed are living expenses, fees, classroom expenses, books and incidentals. The interrogations nunity club of Lincoln Friday on also call for listing of the amounts the beet sugar industry in Ne-braska. Miss Anderson illustrated for their university work and how her lecture with slides, many of them photographs taken by herself. much is owed at the close of the year.

Dr. Robb Points Out Three Principal Weaknesses in Federal Guaranty Law

States That Lawmakers

Makers of the new federal bank

The University Y. M. C. A. will and knowledge that they should have gained from watching the failures of the state laws, believes after examinations according to Dr. T. Bruce Robb, chairman of the business research department at the University of Nebraska. Writing in the January issue of the Annals of the American Academy, D. Robb points out three weaknoises in the new law which he fears may cause it to break down as did the state guaranty

> laws. Defects Pointed Out.

Because it will be slow to act, Dr. Robb lists that as one of the hindrances. Secondary, says the

Business Research Chairman professor, the federal law unduly antagonizes the stronger banks by making no rate distinctions and by not limiting their liability. Further harm may come, he adds, if too many weak banks are taken into the fold too quickly. Tho the law has been designed

to contribute to business recovery attracting hoarded funds to by banks, Dr. Robb thinks too much emphasis has been placed on this feature by the administration. He thinks that the power of a guaranty law to attract deposits has been exaggerated and especially that the people in states with defunct state guaranty laws will be slow to act.

Robb Blames Public. Dr. Robb blames the public for the failure of state guaranty bank-ing laws, because it demanded easy (Continued on Page 3.)

Are Inobservant. deposit guaranty law have not made use of the costly experience

Suggestions as to the nature of raphy, addressed the Everett Com-

man department, will be received at a luncheon Saturday noon at the University club. All friends of

Report on Pillars.

MEET a memorial to Prof. Lawrence Fossler, former head of the Ger-

Suggestions to Be Received At Luncheon to Be Held Saturday Noon.

Elton Ross, reporting for the campus beautification committee, stated that plans for the various (Continued on Page 2.) prospose memorial TO PROF. FOSSLER

plays in "The Design and Execu-tion of Motion Picture Sets." Mr.

Hansen visited the motion picture studios in Hollywood last summer, and gives an interesting account of

RIFLE CLUB OPENS MEMBERSHIP DRIVE

PROFESSORS