

THE DAILY NEBRASKAN

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OFFICIAL STUDENT PUBLICATION
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Remembering Nebraska's Customs.

Particularly noticeable at rallies, football games, and all places where school spirit is displayed, is the matter of removing hats during the singing of the Cornhusker anthem.

It is perhaps true that a good number of students are unaware that their heads should remain uncovered during the singing of the Cornhusker.

To assert that Nebraska students have no respect for this tradition, might be putting it rather strong, for it is hard to believe that any good Cornhusker would willfully disregard so simple and dignified a custom.

Perhaps a campaign to inform the student body of Nebraska traditions and customs would do a little toward keeping up the much discussed school spirit and preventing the gradual disappearance of Nebraska's traditions.

Perhaps even the most skeptical will believe that football teams are of some use when these post season games for the benefit of charity are played.

Something To Think About.

Professor Charles G. Shaw, of New York University, who aroused such a storm of comment when he stated that whistlers are morons has been subjected to an unusual amount of criticism for his idea.

He has made news, he has crashed the headlines, he has given the American public something new to think about.

Professor Shaw has some other ideas also. He is a radical and his thoughts will give the public something to think about.

And more, he says, "Women alone have culture in America, we have no men of culture, they are all women."

Whether or not any one agrees with his ideas is more or less beside the point. The big thing is that Shaw has given us something new to think about.

News note: The debate team talked "turkey" at the International Debate the other evening.

Wanted: A Plan For Rule Enforcement.

After everything had been running along smoothly and things were apparently under way for a peaceful school term, a contributor to the Morning Mail kindly reminds us that those Freshman caps which are the pride and joy of this institution are not in style any more.

caps, or maybe most of the freshmen have lost them. But regardless of all this, those red caps certainly are getting scarce around the campus.

The Interfraternity council pledged its support to the enforcement of the freshman cap tradition, and each fraternity promised to see that its own frosh would don the scarlet and cream.

It is certain that the cap tradition will pass out of existence if something is not done to enforce it. Other schools have means of enforcing rules similar to the ones on this campus.

MORNING MAIL

Why Bring That Up?

TO THE EDITOR:
Something seems to have gone screwy with another of Nebraska's noble traditions. This year the Innocents society set out to put the Freshman Cap idea across as it had never been put across before.

As usual the freshmen were met at the door of the Coliseum as they completed registration and were told they must buy the caps.

But now! Personally I fail to recall seeing one—only a single little red cap—on the campus during the last week.

Oh, yes! The Freshman Cap tradition would be put on a workable basis this year and all freshmen would wear the caps.

THE GRIPER.

NEWSPAPER TALK

Crises.

The world at large and individual nations in particular are in the midst of what is probably the greatest series of crises since the World War.

While the recognized powers are greatly alarmed at the turn things have taken in the Orient between Japan and China, Great Britain, Germany and Spain are seeking to unsnarl their own national difficulties.

It is a time when the quacks and their following so completely lose their sense of balance that even wars are proposed to bring back prosperity.

It is highly important that today's college student, the arbiter of tomorrow, should understand the problems confronting civilization in order to fulfill successfully his responsibilities in later life.

The national and foreign revelations which the metropolitan newspapers feature on their front pages are not meant to appeal only to students of political science and the more erudite—they have been written for the benefit of the average individual.

A consistent, even the cursory perusal of the news items dealing with the important topics of the day will contribute much to complete understanding. To be informed, is the duty of every member of the privileged collegian aristocracy.—Syracuse Daily Orange.

The Growler

By HARRY FOSTER

Once again the faculty gets the end piece of the cake—at least they know which side it's frosted on.

The annual Dad's day tradition is a fine custom. The dads have the opportunity of meeting the associates of the kid and the kid has the opportunity of touching dad for a few moments.

Its chief reason on pedestrians. The new stop bumps have taken the place of the old game of catch if catch can.

LE ROSSIGNOL FAVORS CANCELLATION OF WAR DEBTS.

Continued from Page 1.
tension of time, and, probably, considerable scaling down and even cancellation, of the debtor nations and their markets are to be rehabilitated.

Militaristic Collapse, Says Dean.
It is no collapse of capitalism, as socialists like to say, but rather a collapse of militarism, and a demonstration that the modern world with its complicated and delicate mechanism of industry, commerce and finance, cannot stand the shock of war or the strain of postwar reconstruction.

"As to previous depressions, none has been exactly like this, or so widespread," he continued. "The depression of 1873 had its center in the United States and was a natural reaction of the boom after the Civil war.

"The most encouraging feature of all of these crises and depressions is the fact that they have invariably been followed, sooner or later by recovery and good times, and there is no reason to think that the present depression will be an exception to the rule.

Predicts Recovery Natural.
"Recovery will probably come about automatically, as in previous cases, but that is no reason why business men and governments should stand aside until nature, having done its worst, slowly restores the patient to health again.

However, at least two ways of improving the financial condition of Europe, and therefore, of the world are rather clearly indicated. "First, a gradual lowering of tariff barriers to international trade, which would permit the debtor countries to pay their debts—in part at least.

Tariff Reduction Unlikely.
"But inasmuch as any considerable reduction in tariffs by protectionist countries is unlikely to occur in the near future, the second and only practicable alternative is being urged more and more, namely, to forgive the debtor nations in part or altogether. Nothing, I believe, would do more to restore confidence throughout the world, to rehabilitate foreign trade, to raise the level of agricultural prices and of other prices as well, than a complete wiping out of the war debts—provided, of course, that the money thus saved by the debtor nations would not be spent in preparation for another war.

The federal reserve banks may also buy securities in the open market, but only United States government bonds. But during the past few years, in the absence of a

normal demand for loans, many banks have been buying industrial and railway bonds, installment paper, and even real estate mortgages, so that at the present time about 75 percent of their total loans and investments are not discountable with the federal reserve banks, nor are they salable at present prices without serious loss.

Describes Emergency Pool.
The emergency pool, on the other hand, which is a private organization, will permit banks to borrow on collateral of high grade bonds of any kind and even may discount installment paper or other good paper," he declared.

"Still another of our troubles is the process of deflation in commodity prices which has been going on since the crisis of 1921, which slackened during the late boom, was resumed again in the summer and fall of 1929, and has continued until the present time.

Reserve Board Unable.
According to the Nebraska economist, many so-called financial authorities have looked to the federal reserve board to prevent the fall in prices by lowering the discount rate and thus causing inflation by the expansion of bank credit, but it has been found that the board cannot do this.

"Now that prices are back where they were in 1913, the old agitation in favor of bimetallism has revived and many people are saying that our fellow citizen, W. J. Bryan, was right in advocating free silver and wrong only in being almost forty years ahead of time," he reflected.

"Inasmuch as there is no immediate prospect of international bimetallism," Dr. LeRossignol concluded, "and the United States could not afford to try the experiment alone, it would doubtless be safer to try to improve the present situation by the help of the federal reserve board, the National Credit corporation, and co-operating agencies, looking toward a better distribution of the world's gold and a better utilization of the gold supply in the United States and every other country."

JEAN ALDEN WINS PRIZE

W.A.A. Concessions Awards for Kansas Game Are Announced.
Jean Alden won the first prize offered by W. A. A. for the highest salesman at the Kansas game Saturday, according to Helen Baldwin, treasurer of W. A. A.

UNITARIAN CHURCH
Arthur L. Weatherly, D. D. Minister
The Church Without a Creed
Not the Truth but the Search for Truth
Sunday, Oct. 25—10:00 A. M.
Subject: "Canst Thou by Searching Find Out God?"

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SUBSCRIPTIONS ARE DUE

Lau Says Houses Wanting Discount Must Pay by End of Month.
"Fraternities and sororities who have taken block subscriptions to the Awgwan and have not paid for them must do so by the end of this month, if their discount of 10 percent is to be effective," stated Bob Lau, business manager yesterday.

COUNTRYMAN WILL BE ISSUED AT MID-MONTH
Continued from Page 1.
The Russian problem in the feature story.

Picture "Baby King."
Girls taking home economics will be interested in a story upon the home management house which will be in the November issue of the Countryman.

COUNCIL FINDS NO GROUNDS FOR KOSMET ACTION
(Continued from page one.)
a mass meeting must be considered.

WALTER HUBER, treasurer of the group, suggested that the group elect one of its members to be representative of the group on the student migration to the Kansas Aggie-Nebraska game at Manhattan next week.

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SOCIOLOGY TEACHERS HOLD FRIDAY DINNER

State Instructors Meet for Educational System Discussion.
Several instructors of sociology from the colleges and university of Nebraska met at a dinner which was held at the University club, Friday evening, Oct. 23.

The meeting was attended by E. L. Satterlund of Hastings college, Lawrence Brown of Creighton university, Charles Bisset of York college, Arthur Miles of Doane college, Mabel Snyder Cobbley of Cotner college, and Glenn Callen of Wesleyan university.

The next meeting of these instructors will be held May 7, in Lincoln. Attention will be given to the broader aspects of the teaching of sociology in the colleges and universities of the state at this meeting.

Ann Bunting gets tomorrow's free lunch at House's Waffle House.

WERKMEISTER WILL DISCUSS ARMAMENTS
Prof. W. H. Werkmeister will speak on the disarmament plan at the Temple theater, Monday, Nov. 2 at 8:00 p. m.

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