THE DAILY NEBRASKAN

Thirty Alumni Attend

Smoker In New York

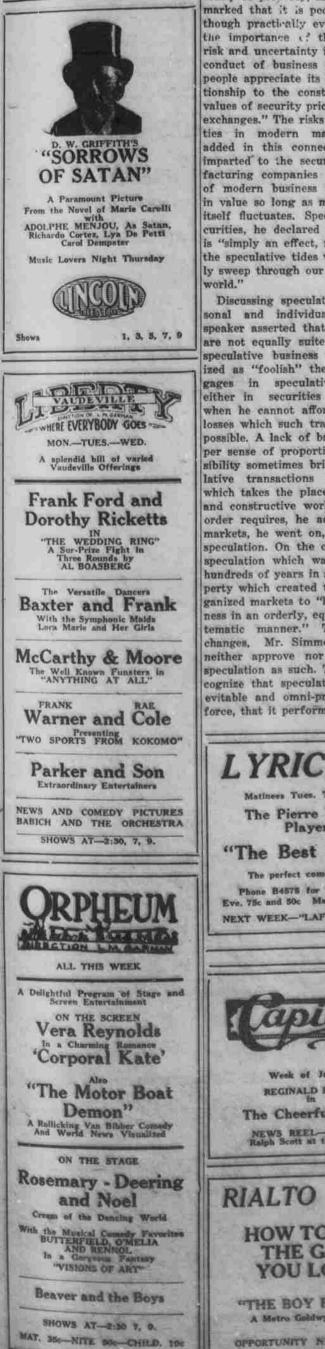
GRADUATE INSTRUCTORS VISIT ZOOLOGISTS HERE

Miss Naomi B. Zimmerman, '19, now instructor in zoology and physjology at Kansas State Agricultural department of zoology last week.





The Wonderful Musical Play of College Life -PRICES, TAX INCLUDED Mat. 75 to 2.20-Night 1.10 to 3.30 SEATS THURSDAY



Speculation Indispensable In Business, E. H. H. Simmons Says

Speculation is an inseparable, in- vital economic function, and that egral and indispensable feature of speculative transactions in the ex- nual mid-year smoker of the Nebrascollege, and John M. Cameron, '26, all business and trade and to attempt changes must be handled, and hand- ka alumni association in New York College, and to an or and the new junior college to abolish it would be "Utopian and led in an adequate way, if the ex- City, Merrill V. Reed, '14, secretary instructor in the new visited the impossible," E. H. H. Simmons, pres- changes are to serve a useful busi- of the association, writes to Harold ident of the New York Stock Ex- ness purpose."

change, declared in a speech last night at the annual dinner of the Detroit Stock Exchange held in that strides of or of business and the physical education, E. E. Bearg, head Detroit Stock Exchange held in that strides of science and invention, all football coach, Henry F. Schulte, city. Mr. Simmons spoke on the topic of which, he declared, owed a tre- track coach, and H. F. Gish, acting "Speculation and the Stock Ex- mendous debt to speculation. The director of athletics, all of whom changes," and outlined clearly and great railroads, mining fields, manu- were attending the coaches' meetings emphaticall the part which specula- facturing industries, have all de- in New York at that time, were pretion plays in business and drew a pended upon the process of security sent at the smoker. It was said to be sharp distinction between speculation speculation for their growth and de-the first time that any representaand gambling.

"It is not," he asserted, "what a "If capital in adequate amounts a meeting of New York alumni. man intends to do, but what he ac- for these things is continually to be Coach Robinson of Boston Univertually does. Speculation consists in found, speculation in securities is sity, who coached football at Nebrasbuying and selling property with a not an accidental accompaniment, ka over twenty years ago, was also purpose of making a profit between but an indispensable causal factor of a guest at the smoker. the purchase and selling price, and the process. The stock exchanges of meanwhile accepting the inevitable the world, despite the age which Ames Home Ec Co-Eds risks which attend such an operation. many of them have already attained, Gambling, on the other hand, con- have only begun to perform for the sists in wagering sums of money on public the economic services which some future fortuitous event, with- they are able to perform. Stimulated out any necessary relation to the ac- by the driving force of scientific requisition or disposal of property. search, steady public education and This is the essential distinction be- the time-tested regulations of the or-

tween speculation and gambling ganized security markets, speculawhich has in most cases been adhered tion in securities will, in the future, to in the law, and it is perfectly as in the past, prove a gigantic ecosound from an economic standpoint. nomic power in man's triumph over

alike. Both processes involve the as- material standards in the daily lives this period each girl will have a try sumption of risks in the hope of mak- of everyone." ing profits. But the risks assumed in speculation are the inherent risks at- Co-eds Eat Ton of Candy a Week State.

tending the ownership of property. On the other hand, the risks of It has been estimated that a ton for the purpose of deciding wagers versity of Southern California.

of money." Referring to these risks of ownership of property, Mr Simmons remarked that it is peculiar that "although practically everyone realizes the importance of this element of risk and uncertainty in the practical conduct of business affairs, so few people appreciate its necessary relationship to the constantly changing values of security prices on the stock exchanges." The risks and uncertainties in modern manufacture, he added in this connection, must be imparted to the securities of manufacturing companies and securities of modern business must fluctuate in value so long as modern business itself fluctuates. Speculation in securities, he declared with emphasis, is "simply an effect, not a cause, of the speculative tides which constantly sweep through our whole business

sonal and individual aspect, the

Thirty men attended the first an-

velopment, he declared concluding: tives of the University have attended

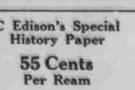
1:15 to 1:35 p. m. Musle by Maymaret TUESDAY, JANUARY 11 9:36, to 9:85 a. m. Weather report niversity news. and

Over KFAB (340.7)

10:30 to 11:00 a. m. Poultry Short ourse (no talk.)

Course (no talk.) Li15 to 1:35 p. m. Music by Charles Pierpont, pianist. The Oldest of the Reiences," by Frof. G. D. Swezey, chairman (of the department of astronomy. 3:00 to 3:50 p. m. Miss Adeline Reynold-non, of the department of history, will give the first of a series of talks. Dr. Norman L. Hill of the department of politi-real science, will talk on "Disarmament Prob-lems."

cal selence, will talk on "Disarmament Prob-lems." 8:05 to 10:30 p. m. University Night. Faculty Program. Prof. Maurice R. Wessen of the college of business administration, will give the tenth lecture of his combined radio-correspondences course in Business English and Letter-writing, his topic, "Some Pitfalls in Grammer." Prof. Paul H. Gru-mann, director of the school of fine arts, will discuss 'Marta' by Flotuw, in his tenth lecture on Grand Opera. Solo groups by Parvin Witte, tenor: Mrs. R. O. Hummel, contralto; Luther Andrews, french horn; Vera Augusta Upton, soprano; Genevieve Wilson, pianist; and Jean L. Schaefer, vio-linist, Readings by Ruth Barton of the department of dramatic art. WEDNESDAY, JANUARY 12



90 Cents

218 No. 12th



goods

THURSDAY, JANUARY 13 9:30 to 9:65 a. m. Weather report and university news. (Other periods ellent.) FRIDAY, JANUARY 14 U. of N. Radio Program 9:56 to 9:55 a. m. Weather report and university news.

10:10 to 11:00 a. m. "Setting the Table How and Why," by Mrs. "True Homsmaker"

How and Why," by Mrs. "True Homemaker". 1:15 to 1:35 p. m. The entire program will be given by Mabel Ludlam, violinist. 5:00 to 5:30 p. m. "The Philosophy of a Ranchman on the Platna of Uz-An Inter-protation of the Book of Joh." The ninth lecture in the radio-correspondence course by Dr. Froderick A. Staff, of the department of Enulth. #:05 to 5:50 p. m. Public health program. Department of dentistry talk. "Some Anl-mal Parestics that Cause Human Disease," by Prof. H. W. Mautor, of the department of zoology. SATURDAY, JANUARY 15

SATURDAY, JANUARY 15

1:15 to 1:35 p. m. Musle by Margaret Colby, soprano. "Interpretations of the Dehate Question," by Prof. H. A. White, President of the Nebraska High School Debating Lessue. 3:00 to 3:30 p. m. "The Woman Criminal of Yesterday and Today." by Mirs Veronica Carter, senier student in sociology course in Criminology. 3:05 to 3:30 p. m. "Heifer Pride," Boy's and Girls' Club Talk by O. O. Waggoner, Assistant State Extension Agent in Ant-mai Husbandry. "Whims of the Beer Consumer," by H. J. Gramitich, Professor of Animal Husbandry. 9:30 to 9:55 a. m. Weather report a "Old Hymna" program by Theodore Diers, announcer. (Other periods silent.)



Practice Life Work

Twenty senior home economics students of Iowa State College last week started on a six-weeks tryout of a job they expect to take up sometime later in life.

For the next six weeks these stu-"Superficially, of course, gambling the world of nature, and the estab- dents will live in the home manageand speculation seem very much lishment of ever higher spiritual and ment houses of the college. During at all the practical phases of homemaking, without which no home eco-

nomics student graduates at Iowa

The college has three of these gambling are unnecessary and artifi. of candy is consumed each week by practice homes, the Isabel Bevier cial risks, which are created simply the sweet-toothed women at the Uni- house, the Ellen H. Richards house, and the Mary B. Welch house.

