

### KILBORN CLAIMS PRICE DROP MAY BE PERMANENT

NEBRASKA PROFESSOR GIVES HIS VERSION OF REDUCTION.

Member of Business Administration Staff Discusses Causes of Slide in Costs.

Professor Russell D. Kilborn, of the College of Business Administration at the University, in discussing the decline of commodity prices, says that the fall has the appearance of being permanent. Speaking on the subject he said:

"The fall in prices, which has been looked for ever since the cessation of hostilities early in November, 1918, has come at last. The newspapers have been full of notices telling us of the reductions made in the prices of automobiles, lumber, wheat, sugar, wool and many other commodities. It appears, therefore, to be a fall in the price of most goods and has the appearance of being permanent, quite unlike the slight price reduction that took place directly after the signing of the armistice. This fall in prices, due largely to psychological considerations, was of short duration for within two months the price level began again its upward flight and did not stop until a few months ago. Since then prices have been dropping, especially during the last six weeks.

#### Causes of Price Decline.

"How are we to account for this fall in the price level? To what influence is it due? Two causes that have been of importance in bringing about this result are the great increase in the supply of goods and the banking policy officially adopted by the federal reserve board. Each of these causes is important enough to justify some little explanation.

"Last spring the outlook for crops in this country was so bad that it was freely predicted that the high price level would be with us for more than another year. In many instances we were told that crops were only about 60 per cent of normal or even less. Little by little, the cross-situation improved, and with the single exception of cotton—the outlook for this crop is improving daily, if we are to believe the reports that come from the government officials at Washington—the yield has been enormous. Corn and wheat, potatoes and apples, for example, have been produced in such quantities that the main problem is that of securing the cars necessary for marketing purposes. This increase in the supply of goods has helped to lower the price.

"Another condition making for an increase in the supply of goods, especially manufactured commodities, has been the slow but steady increase in the efficiency of labor. The reports of the federal reserve board indicate that the labor situation has improved materially during the past six months. While wages have not fallen the output of labor in many cases are lower than they were last March. It seems likely that in this way rather than by a reduction in wages, labor costs will be reduced.

"The federal reserve board has officially refused to extend loans to individuals who want to use them to keep their products for a higher price level. A delegation of cotton growers interviewed the board and this policy announced to them then and to others before has been sanctioned by Secretary Glass. The result will be that individuals will not continue to hold their goods for a higher price level but sooner or later will sell them for what they can get. This policy will help to bring the prices of goods down.

"Will prices fall to the pre-war level? The increase in railroad rates, the tax burden made necessary by the war, and the higher interest rate caused by the tremendous demand for our capital abroad are some of the causes that will keep prices from falling to the ante bellum level."

Have you heard the dope about Rosewilde on October 29?

Hiram—"Smithers claims to be a self-made man."  
Maude—"That relieves somebody of a terrible responsibility."

### WANT ADS.

LOST—Gold Eversharp pencil on chain, near Chemistry Building. Return to Student Activities office.

LOST—A set out of a cameo ring somewhere on the campus last Thursday morning. Finder please call B3587.

Lily Bishop, pianist, parties, etc. Phone B3949.

Wanted—Stafford's Peerless Orchestra. Graham, Uni's master saxophonist. Call L6588.

### Curls? No! No! Marcelled Hair 'Neath A Net Is The Vogue!

Only two weeks have past and yet the little up-state loss has undergone the first step towards disfiguring—pardon, transfiguring is the word—herself into the approved and much in evidence "type." No longer do her flaxen locks fall softly in place, but instead her crowning glory has reached proportions beyond all expectations of the young druggist at home whose hair tonic was guaranteed to start anything or stop anything.

Mother had confidently told the Ladies' Aid that daughter's hair was quite curly when she was still a youngster. Fond parent should view it now. A Marcell has stamped its exactness. It gleams metallically, running its course back and over the top of the symmetrical abundance. Although father is kept busy at the general store he still concerns himself with his little girl's welfare. She had written she was getting another Marcell Friday. He quickly wrote

back that chocolate sodas were not half as rich and lots healthier.

#### A Matter of Education!

It is all a matter of education. One must have each tiny hair enmeshed under silken threads of a net—sometimes two, or often three, depending on the protrusion. She has learned the trick of carrying her hat, label outward, too. Not even a hat must spoil the coiffure of my little lady.

The first alteration has passed. In rapid succession others will follow. The elevation of the chin, for instance. Not too high nor too low. A certain swagger with her shoulders carried half-way in a shrug. And soon the change is complete. The finished product will pass in review before the "rail hounds" without even as much as stubbing her toe, or dropping her books at the wrong time. In other words, she will mingle on the "stamping grounds" with perfect ease, no longer a feast for appraising eyes.

### Huskers Defeat Aggies By One Touchdown

(Continued from Page 1.)

spoiled another counter. The Husker quarterback played a brilliant game, exhibiting excellent judgment at all times. His head work was a decisive factor in the outcome and many times was responsible for getting Nebraska out of tight places.

Both teams resorted to punting a great deal. In this department Weller of Nebraska and Ratekin of the Aggies practically broke even. Weller booted nine punts for a total of 391 yards while Ratekin made the same number of kicks, totaling 388 yards. The famous triple pass play of the Aggies was used only once during the entire game and then failed to gain.

#### The lineups and summary:

Nebraska—Colorado Aggies  
Swanson.....le.....Ratekin  
Pucelik.....it.....Dotson  
M. Munn.....lg.....McMichael  
Day (C).....c.....Myers  
M. Munn.....rg.....Bain  
Weller.....rt.....Nichols  
Dana.....re.....Bresnahan  
Newman.....qb.....Donaldson  
Hartley.....lh.....F. Hartshorn  
Moore.....rh.....D. Hartshorn  
Wright.....rb.....Scott  
Substitutes—Hubka for Wright; Wright for Moore.  
Touchdowns—Hubka.  
Goals from touchdowns—Day.  
Officials—Referee, E. C. Quigley, St. Mary's College. Umpire, Dr. J. H. Reilly, K. C. A. C.; head linesman, L. J. Quigley.  
Time of quarters—Fifteen minutes.  
Score by quarters:  
Nebraska.....0 0 0 7—7  
Colorado.....0 0 0 0—0

### Engineer Grads Find Attractive Positions

That graduates from the College of Engineering of the University are finding places in their profession is rather clearly indicated from letters received by Dean Ferguson from alumni responding to the 1920 news letter of the college. Selecting at random from the data submitted for the alumni directory for changes and corrections in address: Raymond E. Dumont, civil engineer, class of '08 is now superintendent of construction on the new \$1,000,000 plant for the Griffin Wheel Company of Iowa. His home is in Omaha. Nate W. Dones, mechanical engineering, '07, is a construction engineer at Dallas, Tex. Harry N. Cain, civil engineer, '11, is contractor for the Bolton-Pratt Construction Company of Cleveland. Louis P. Arms, electrical engineering, '13, is mechanical engineer for the Cudahy Company, South Omaha. Arthur C. Linstrum, civil engineering, '15, is manager of sales office for the Concrete Engineering Company of Des Moines. Lester A. Bratton, electrical engineering, '11, formerly with the Nebraska Telephone Company, is now commercial engineer of the American Telephone and Telegraph Company, New York. Harry L. White, electrical engineering, '11, is superintendent of gas engine and machine shops of the Empire Gas and Fuel Company, St. Joseph, Mo.

#### Women.

A woman is queer, there's no doubt about that.  
She hates to be thin, and she hates to be fat.  
One minute it's laughter, the next it's a cry  
You can't understand her, however you try.  
But there's one thing about her which everyone knows—  
A woman's not dressed till she powder's her nose.  
—Student Life.

### Program Planned For Homecoming Day

(Continued from Page 1.)

participate in the day's festivities. In this way, according to the committee in charge, they will meet again former students of "days gone by." The committee urges out-of-town alumni and ex-students to advise the secretary of the Alumni Association by postcard to reserve plates for them and their friends at the luncheon Saturday.

#### Best Game of Year.

"The Nebraska-Notre Dame game will be the sensational football battle of the year on the home field and we expect a big inflow of 'the old fellows' and football fans, with their wives and families in tow, to root for Nebraska's team," declared C. W. Pugsley, '06, president of the Lincoln Alumni. "Every Nebraska 'grad' and former student living in Lancaster county is expected to telephone Mrs. J. E. Gavin, '07, for a place at the homecoming luncheon and reunion." Reservations should be communicated to Mrs. Gavin at F2969 as soon as possible because it will be an impossibility to accommodate everyone who wishes a place at the tables. Out-of-town alumni may make reservations by writing Miss Annis Chaiken, alumni secretary, at her office in Administration Building.

Officers and executive committee of the Lincoln club in charge of the homecoming festivities are: C. W. Pugsley, president; Mrs. B. F. Good,

### Guy Chamberlain Signs With Decatur's Eleven

According to reports received here, Guy Chamberlain, star Cornhusker football player during the seasons of 1914, 1915 and 1916, has signed up with the Staley professional grid team of Decatur, Ill. This announcement was made Friday. The Staley team is said to be one of the fastest professional football aggregations in the country and it is rumored that it will make a good contender for honors with Edson Shaw's "All-Star Eleven," which numbers among its players Schellenberg, '20, and Ted Riddell.

George Halas, former Illinois and Great Lakes star in both football and basketball, is managing the Staley team. The Staley "stars" have been dickering for games with Shaw's eleven at Omaha. The official name of the Decatur eleven is the Staley Corn Products team.

#### UP ON THE MOUNTAIN.

"Who was Nero, Bill?" asked one student of another, "Wasn't he the chap who was always cold?"  
"No," said the wise student, "That was Zero,—another guy altogether."—Exchange.

### JUDGE MORNING TALKS ABOUT LEGAL PRACTICE

MEMBER OF DISTRICT BENCH SPEAKS TO LAWS.

Plea for Better Type of Lawyer Made at Third General Lecture of the Year.

"Be efficient in the art of practicing law," said Judge W. M. Morning, who for four years has been a member of the district bench and who has practiced the legal profession in Nebraska for over thirty years, at the third general lecture in Law 101, Friday morning at 11 o'clock.

Judge Morning believes that every man who begins the practice of law tries to follow in the footsteps of some prominent jurist of the day. If the man who is held up as an example of all that is worth while is a lawyer who wins his cases "by hook or crook—mostly by crook," the young barrister is apt to develop into that kind of a public servant, according to the speaker.

#### Must Have Broad Vision.

"A lawyer of the best type should be a broad American whose vision is bigger than any law suit," continued Judge Morning. "Some lawyers work off nothing but 'blue sky' on their clients.

"The courts constitute the only branch of government that is standing 'pat'—that isn't wobbling at this moment."

Judge Morning closed by telling the 250 students that Nebraska Law College is destined to become one of the best in the country.

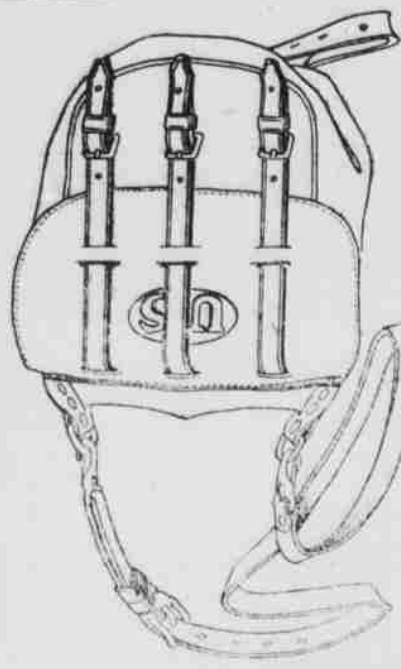
#### THE END OF JANUARY.

'20: "Hello, old boy. Sending home for money?"

'21: "No."

'20: "What are you taking so much trouble for? You have been over an hour writing that letter."

'21: "I am trying to write home without asking for money."—Exchange.



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