

NEBRASKA CANNOT GET AHEAD

(Continued from page 1)

come each year. State Treasurer Hall's report shows where some of the money goes and how much the state taxes are increased to support the University.

The state started out the new year with \$1,284,088.82 on hand and \$9,749,116.65 of trust funds invested for the benefit of the public educational system. The amount on hand increased about \$84,000 in December, but it does not appear that the state can get much ahead, no matter how hard it tries. It no sooner gets a little money than it has to pay it out. The legislature comes along every two years and contracts debts amounting to about \$8,000,000 and it takes every cent the state gets in the following two years to pay these debts. This hand to mouth existence has been going on for many years and the state finds it impossible to get ahead. Even the trust funds invested for the school fund does not grow year after year. The amount has hovered around the \$9,000,000 mark for a long time without changing materially. Last month the state spent half a million dollars and last January the monthly bills amounted to over \$700,000. The moment the income of the state increases and everything looks as if some money could be saved, the legislature decides to increase the outgo.

Of a total of \$1,284,008.82 on hand, \$1,006,124.94 is cash in depository banks. The state treasurer is carrying as cash the following securities from which he has paid cash: University fund warrants, \$85,834.41; normal school warrants, \$88,504.16; Johnson county warrants, \$2,500; bonds held as cash, \$88,000. Which means the university and the normal schools have spent that much cash before the amount in taxes was collected for those institutions.

There is \$132,314.21 in the state general fund and \$175,423.18 in the temporary school fund. The temporary school fund will be apportioned this month for the benefit of public schools. There is only \$27,700 of trust funds uninvested, there being only \$2,246 in the permanent school fund. There is \$301,065 in the Uni-

versity special building fund and \$60,688 in the state aid bridge fund.

The trust funds invested at this time, according to the report of the state treasurer, are:

Perm. school fund	\$8,883,313.65
Perm. Univ. fund	224,953.00
Agri. Col. Endow.	560,700.00
Normal Endowment	78,650.00
Bessey Memorial Endow.	1,500.00

Total\$9,749,116.65

Cold Gives Skaters Hope

This morning's cold wave is not especially welcome, but there is one consolation, if the weather remains clear then maybe the Athletic field will be put in shape for skating.

Kirk Tessier has returned from the United States survey in western Nebraska and will enter the university at the second semester.



Frances Carson and Kate Blanche in "DADDY LONG LEGS" at the Oliver, Friday, Saturday and Saturday Matinee

OLIVER THEATRE
 Fri., Sat. & Sat. Mat., Jan. 7-8
"DADDY LONG LEGS"
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\$15.00 Values \$11.75	\$20.00 Values \$14.75	\$25.00 Values \$18.75	\$30.00 Values \$23.75	\$35.00 Values \$26.75
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MANHATTAN SHIRTS Included in this sale at Great Savings—Beginning Thursday!
 A good assortment of negligee and soft pleated Manhattan Shirts with soft or stiff cuffs—materials include madras, mercerized silk, Oxford cloths and Russian cords—colors guaranteed. Choice at these prices.

Regular \$1.50 values at	\$1.15	Regular \$2.50 values at	\$1.95	Regular \$3.50 values at	\$2.85
Regular \$2.00 values at	\$1.55	Regular \$3.00 values at	\$2.25	Regular \$4.00 values at	\$3.25

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