August 19 1904

THE FALLS CITY TRIBUNE

THY WE REAL THREE TO A DESCRIPTION OF YEAR

THE FALLS CITY TRIBUNE on their property: "Its capaital

THE REPORT OF A DESCRIPTION OF A DESCRIP

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REPUBLICAN TICKET. For President,

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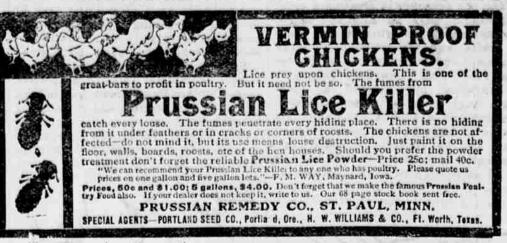
TELEPHONE.

In answer to the articles appear- cent interest since its last capital- phone systems it needs? ing in the last issues of the News ization, or four thousand dollars. Why not go further and say this paper is opposed to any more and Journal relative to our This makes the stock worth a that the local company has also local exchanges being established position on the telephone graft, premium of \$16,000 which let in the Nebraska City and here. If the editor of the Jourwe desire to say that, believing premium if added to the \$1100 Plattsmouth companies? Why nal could read real well and unthe public to be uninterested in stock would make the stock not say further that these com- derstand the English language the opinion which A. J. Weaver worth \$1980. This would make panies would, like the Inter-state after he had read it he would who wrote the articles, or John the earnings of each original at one time offered, have made know this to be true. These Morehead who signed them, may stock holder on his three hundred great reductions in their long dis- farmers merely ask for a long entertain of any man, we shall dollar investment, and would tance charges if the city had let distance station such as the Bell continue to speak of the telephone MAKE THE EARNINGS OF THIS them in? Why not tell the whole company has and they are entitsituation and for the time abate COMPANY 660 PER CENT IN NINE truth and say that these com- led to it unless the city council any personal allusions which YEARS, OR MORE THAN 71 PER panies were held up by the fran- shall believe that the "enterpristhese men may make. We feel CENT A YEAR. however, that every disinterested

stock (\$20,000) its present indebtedness, over twelve thousand FALLS CITY, NEBRASKA dollars." This makes a total of more than \$32,000 and ten per TRIBUNE PUBLISHING CO. cent interest since its last capitalization, which would be \$4,000,or a total of more than \$36,000,

> We contend that instead of its being doubtful whether this company has paid ten per cent a year, it has paid, and because of the monopoly it has enjoyed, over seventy per cent a year.

We aver, and it it be denied are prepared to prove it, that this company when organized, was capitalized at \$5,000. That ten gentlemen put three hundred the venture for the benefit of the ING ACCESS TO FALLS CITY. dollars a piece in the concern and public," and who according to were given \$500 in stock therefor, their own valuation have realized that you have within the past That as the company earned something like seventy per cent endeavored to get a contract with money, the money so earned out of the public whom they the Verdon and the Dawson-Sawas put back into the company serve, would ask more for such lem farmers companies whereby in the way of improvements and a philanthropic venture than it they to would pay you a like triextensions, and that new stock was worth, but we thought that bute and that they declined to was issued to the stock holders we might purchase it a little enter into such contract? in lieu of the expended earnings, cheaper SINCE THE COMPANY ers who paid in \$300 and without LOCAL ASSESSORS BUT A FEW friends in here as well as you can Superintendent. J. L. M'Brien the payment of another penny WEEKS AGO AT A FULL CASH for a fixed price evade the ordiwere given at the last capitali- VALUATION OF S11,644. zation \$1100 in stock, all of which Mr. Morehead says that in put- companies herein named? was paid for with the original ting a franchise tax of \$1000 on The enormous carnings of the \$300. This company was organ- other telephone companies, the local company are founded on its ized in 1895 and has been in ex- "city acted wisely for the reason monopoly. The revenue comes, istence for nine years. The per- that our city has all the telephone not only from the use of their centage of earning is represented systems it needs." And then in own wires, but from tribute they by the increase of the stock, or a few sentences admits that the exact from every company with in nine years the stock of this local company has not only per- which it does business. The locompany has increased in value mitted the Inter-state company cal company is selling the use of 366 per cent. But Messrs, access to the city over the wires the streets of Falls City, ordinance the company is worth more than so permitted the Stella, Hum- prevented from obtaining the reits capital stock; that it is worth boldt, Brown County, Kas., and duction on long distance service indebtedness (more than twelve same privelege. Why was this by the local company. thousand dollars) and ten per done if the city had all the tele- These Farmers companies do



The Prussian Remedies are guaranteed by me and money refunded if not satisfactory. Remember I buy Butter, Eggs and Poultry and Pay Cash, I have Barrel and Lump Rock Salt, also Coal and wood

O. P. HECK.

chise ordinance, and to get access ing citizens" shall be permitted to Falls City at all, were com- to continue their selling of tele-WHEN YOU ANSWER THIS DENY

Why not go further and tell

Why cannot the city repeal and that the original stock hold- TURNED IN ITS PROPERTY TO THE this ordinance and let its farmer nance and let in all the other

Weaver and Morehead say that of the local company, but has al- or no ordinance. The people are in addition thereto the sum of its the Tarkio, Mo., companies the in order that it may be obtained

not ask for a local exchange and

NOR IS THIS ALL.

The company has not only pelled to contract with you where phone privileges along the streets business man in Falls City will sufficiently appreciate the con- earned enough to make this by some of them pay you fifty of Falls City. dition to permit us to indulge a enormous per centage in stock, per cent on every long distant smile when these gentlemen refer but has in addition thereto earned message which originates in this to themselves as "enterprising enough to purchase and pay for city and terminates on the lines citizens of our town who put out of the revenues of the of such company and others are their money into the venture POR company \$1400 in the stock of compelled to pay you every pen-THE BENEFIT OF THE PUBLIC." the Rulo city telephone company ny received on such a message. We are not quite sure but they which it now holds today. themselves intend this as a joke. In the articles signed by Mr. THIS STATEMENT? AND TELL THE Be that as it may, we take issue Morehead the offer is made to PEOPLE OF FALLS CITY WHY THIS with the statement that "it is sell the plant of the company for PER CENTAGE SHOULD NOT GO TO very questionable if the Falls the \$36,000. We would not for THE PEOPLE OF THIS TOWN WHO City telephone company is earn- the world say or insinuate that own THE STREETS RATHER THAN ing ten per cent." These gentle- "enterprising citizens of our TO YOU WHO WORK YOUR MONOPmen put the following valuation town who put their money into OLY WITH EVERY COMPANY SEEK-

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