Round About New York

Gossip of People and Things



the Pennsylvania, Ohio and Indiana

districts, due to the enormous in-

crease in the demand for by products

not be many years before the Stand-

ard Oil company will be depending

more upon western than eastern oils.

ed from the low-grade as from the

high-grade oils and it will be neces-

sary for the company to increase its

refining and pipe line capacity as it

becomes more dependent upon the

products of the Texas, California,

Kansas and Oklahoma fields. As soon

as the litigation in which the Stand-

capital stock to a figure that will be

more in harmony with the market val-

uation of the securities will be taken

more confident than ever that the cor-

poration will come out victorious in

Standard Oil representatives are

up for consideration.

The same results can not be obtain-

EW YORK .- The earnings of the | nounced scarcity of high-grade oils in N Standard Oil company for some time have been establishing new high records. The net earnings for the current year are expected to reach a fig- of petroleum, and it is believed it will ure between \$75,000,000 and \$100,000,-000, or twice the amount required to pay dividends at last year's rate of \$40 a share. The litigation in which the company is involved is the only thing that prevents the Standard Oil company from increasing its disbursements to shareholders. It is said in the event of a satisfactory conclusion of this litigation there will be a melon cutting of no small proportions.

That the management of the Standard Oil company does not believe the ard Oil Company is involved is out of present market price of the securities the way the question of increasing the is too high is evident from the fact that the stock is down on the books at a valuatin f \$500 a share. Included in the assets are more than \$100,000, 000 of government bonds.

Producers of oil are sharing in the prosperity of the Standard Oil company. Eastern as well as western oils the suits instituted against it. They have witnessed a sharp advance, hold that practically all the charges which has served to stimulate pro- against the company are based on duction materially. There is a pro- technicalities.



A there was not more than two min- swept the strings across the buttons utes of chaffering on each article be- of his waistcoat. A mellow wail like fore it was snapped up by eager pur- the breath of an aeolian harp went chasers. Harps without strings went forth from the hollow throat of the for \$100 because they were made in ancient instrument. The tuneful chit-France in the reign of Louis XIV., tarone brought \$135, and a brother and gilt-framed Italian armchairs sold | sold for \$175 because he was moulded

# **BANK VAULTS** STUFFED WITH FORGED NOTES

# FINANCIERS OF FAR EAST DUPED BY SKILLFUL COUNTERFEITERS

Experts from the Bank of England and the American Bank Note Company Are Now on the Way to China to Assist in Separating the Spurious from the Genuine Notes Held by the Big Financial Institutions of the East-Powers May Join in the Attempt to Stop the replies sent to the oriental banks. Skillful Counterfeiting, Which Threatens the Currency of All Nations.

The most stupendous counterfeiting operations in the history of the world are coming to light in the orient. 'The amount of money involved is great almost beyond reckoning. and the method of forgery so far reaching, clever and dangerous that all the financiers of the east are alarmed.

The gigantic scheme, so successfully carried out that no living man knows its extent, is practically laid at the door of the Japanese. Point by point the fact that the little brown men flooded all Manchuria and stuffed the Russo-Chinese bank with spurious money during the war with Russia is being established by experts. Sixteen million pounds, or \$80,000,000, of the worthless stuff is said to have been detected. Nobody can guess how much more is extant.

Japanese engravers and printers have manufactured a counterfeit bank note that has defied experts for two years and puzzles them still. The Russo-Chinese, the Hongkong and Shanghai, the Imperial Bank of China and the Indo-Chinese bank-all these have felt the sting of the Japanese money viper. What effect it will have can as yet be only conjectured. Even Europe has suffered.

Appeal has been made to the Japanese government to enact and enforce stringent laws to exterminate the swarm of shrewd conuterfeiters in Nippon, and who elude the watchful officials of that empire. It is claimed scant attention has been paid to this request. Japan has had many ciently flagrant to be observed in the regular transaction of business. Utterly in the dark, the bankers turned to this side of the water for light. To determine whether the susseveral of them and a number of un-England, says the Cincinnati Enquirer.

the notes discrepancies were noted in | could be found. all those under suspicion, and they were pronounced counterfeits. The discrepancies were limited, however, to the minutest differences of texture of the paper, and other virtually indiscernible faults. British findings were the same. Consternation has been caused by

To what extent they have been receiving these counterfeits during three years and how many of them the banks themselves were and are holding as supposedly good money remains to be learned. Sixteen million pounds - \$80,000,000 - is an American expert's estimate of the amount already found.

### Four Plates Used.

It has been established that these counterfeits were placed in circulation at the opening of the Russo-Japanese war, and possibly before. Instead of having stopped the tide they cannot be sure of it.

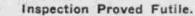
referred to.

Experts to Investigate.

the main counterfeiting plant itself has been located in Kobe. The out- experts. The result is now known. fit is said to have cost at least \$100,-000. The most expensive machinery hai was similarly affected. It ocused in the making of money has curred about a year ago. I remembeen employed in turning out this ber it well. A run started through



middle of a warm summer day a great rush of notes began. Every obligation was met without mestion. During the afternoon it kept up. The notes were for the most part presentpected notes were real or spurious, ed by the coolies. They were universally of the five dollar class. The questionably good ones were sent to officials thought of a counterfeiting the American Bank Note company, scheme, and had their experts in-New York, and also to the Bank of vestigate the notes. Several hours were devoted to a study of them under a microscope. The experts had After three months' close stndy of to acknowledge that no discrepancy

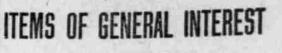


"Then the big bank did its duty. The officials knew that every note it had in circulation was more than amply secured, and they determined that if the people wanted hard money for their paper they should have it. That night the bank remained open, and the procession of coolies kept up. The next day the bank did not close. And every hour for five days and five nights this rush continued. "Extra funds from other branches of the corporation were hurriedly recalled and every note met. Then the drain slackened and the officials treathed easier. How many thousands of dollars in good English coin

was withdrawn has never been divulged. Suffice it to say that when the year was rounded out and the statement of the bank made, the higher officials were surprised. They again set about to see if a forgery has risen until the afflicted bankers had not been perpetrated. Their inare afraid of their own paper, because vestigation merely brought out the fact that practically every note is-During the war it was openly ued by the bank had been returned, charged that the Japanese govern- and that all appeared genuine. Then ment knew of nefarious operations more notes began to come in. Gencarried on and closed its eyes and uine depositors and those holding the ears to them. Every Japanese or real notes began to be frightened by Chinese of the coolie class appeared the rumors floating broadcast, and with plenty of money. The banks coming for the most part from drunkwere besieged, and the report was en, opium-crazed coolies who had serife that the little brown men were cured unacustomed amounts of monsecuring a goodly portion of their ey. These depositors began to prefighting expenses from the four banks sent their notes for payment. Then the bank officials knew there had been a great crime. Inspection prov-Information has been received that ed futile, and they decided to lay the matter before American and English "The Indo-Chinese bank in Shang-

EBRASKA MATTERS

MISCELLANEOUS NEWS NOTES HERE AND THERE.



Social, Agricultural, Religious and Other Matters Having Reference to This Commonwealth Alone.

One hundred dollars was raised in Nelson for Chinese sufferers.

Mrs. F. Scott, a laborer of Hastings, as found dead in his chair.

The state university cadets will go into camp at Beatrice May 28th.

The water and light supply of Humboldt is to be put on the meter basis. Platte county is talking of voting bonds for the Midland Central railroad.

The mayor of Tekamah has decreed there shall be no gambling in that place.

Insurance rates have been raised in Beatrice, whereat there is vigorous protest.

Junior normal will be held at Broken Bow in June, followed by teachers' institute.

Will Cox, of Stella, lost his leg at Leavenworth, Kas., by being run over by the cars.

Matt Riley, Kearney, 72 years old, died from injuries received while driving a colt.

Mrs. Purcell of Pawnee county took belladona by mistake and came near losing her life.

One of the teachers in the school at Overton is remaining at home with a case of measles.

Contrary to reports the oats crop in Adams county was not seriously injured by the late freeze.

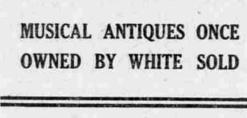
Wymore saloon keepers have promised to strictly obey the Slocumb law and will receive licenses.

After examination in Oxford, C. E. Adams was declared to be a dipsomaniac and ordered to Lincoln.

At the late term of district court in Custer county, the judge had fourteen divorce cases to deal with.

Several thousand people witnessed the laying of the corner stone of the Y M. C. A. building at Fremont.

The farmers of Adams county report one of the biggest egg crops this season in the history of that section.



T the recent Stanford White sale i front of the green velvet curtains he Another strange instrument was the The sale opened with an offering of dulcimer, a contrivance which looked giant glove box. When the attendants set it on the stand and let down the The attendants held up an attenu- fore and dropped \$300 before the lure

for \$180 because of the abiding faith on more outre lines. of the purchasers in their antiquity.

weird musical instruments such as the like a modern zither inclosed in a novels of the romance days speak about familiarly. A sitar which looked like an elongated soup ladle went four sides of the box, each depicting for \$5. Then the crowd of purchasers delightful pastoral scenes wherein in the music room at the White resi- kirtled shepherdesses toyed with berence saw more value in sitars and ribboned crooks, the creator of the two others went at \$15 and \$11 each. stage atmosphere tame again to the

ated lute, whose fretboard stuck out of those shepherdesses. Then they like the handle of a gardener's spade. sold 11 harps, most of them sans This was a chittarone, English, mid-strings and partially broken by infirmdle of the sixteenth century. As the ity, but all antiques. The lowest price negro in the bottle-green livery lifted | paid for a harp was \$85 and \$230 was the chittarone up to the little stand in the high-water mark.

# **THAW JURRORS SUFFERED** LOSSES BY LONG TRIAL

NEARLY all of the jurors in the not suffer seriously by the long period of immurement. They are retired reach a verdict in the long drawn out | merchants and independently wealthy. case, experienced severe financial loss The fact that the jurors, from the in sitting on the case. While the death of the wife of Juror Joseph B. jurors presumed at the outset that Bolton, three weeks after the trial bethey were in for a long siege of it, gan, were allowed to go at the close none of them had any idea that the of each day, helped only in part. case would extend the length of time Those who availed themselves of the it did. During the trial many of the opportunity to go to their offices were jurors, prevented from attending to so overwhelmed with work that it business affairs with their accustomed was a severe strain on them. regularity, suffered losses they can never recoup. Others fell far behind wife the jurors, when not in the court in their work, and it will be months room, were locked up in the Broadbefore they can catch up. v

some of the jurors are employed as journment each day. Each adjournmanagers or in other responsible ca- ment invariably found the majority pacities found their affairs sadly lag- of the jurors hustling to their offices, ging, and financial losses that can- to work until late at night. not easily be estimated have resulted. The jurors received two dollars for



experts of England on forgery and unsuccessful, and the bank resumed COME one with a fondness for sta- | has this year brought out some very cost \$100,000. It has ceased opera-Louise McCleese, aged sixteen and counterfeiting, is also bound for the circulation of its notes. J tistics has discovered that the sum fine orchids. tions, but worthless notes, so near a favorite at Wayne, was found dead Shanghai, which offers the most fer-"The Imperial Bank of China has These orchids have been retailing spent for Easter flowers in this city perfection that only the minutest in the rest room of the Wayne Natile field for the skill of such men. experienced similar runs. Where this amounts to almost \$1,000,000. This for two dollars each. On the surface fault can be found by adepts, are lional bank building. An empty bot-That appears to be the headquarters is going to stop the bankers cannot estimate is based on a canvass of it would appear that the poor would declared to be still coming from the tle, marked "poison" was standing for the extended investigation now say. The only reason it has not causflower shops and is as near the cor- be able to get little pleasure out of land of cherry blossoms, chrysanthe near. Friends say the girl was in beginning. Mr. McCune claims Ja- ed a suspension of business in the far rect figure as can be arrived at with- flowers at Easter, but the truth is mums and fighting men. Other plants love with a student of the normal pan has been petitioned by several of east is that every man thinks he has out a great deal of time and labor be- they get more real pleasure out of and ingenious imitators are presumschool there and that at a party the the larger banking corporations of a genuine note and therefore does ing spent on the task. That society them than the rich. In the first place, ed to be continuing the crooked work. night before he treated her coldly. No China, all of which are Europeans in- not worry. The only man now woris becoming more extravagant in the poor appreciate them more when Last summer in the Russo-Chinese other cause for the act can be asfloral decoration every year is the they get them, and the fact that they stitutions, to enact a drastic law, lying is the banker, who is almost bank doubt arose as to a certain note. cribed. Her mother is a widow. similar to that of the United States, palsied by the thought that the milstatement made by one of the florists do not get them until the day after It was for \$10, Mexican money, and making it a high crime even to have lions of notes he is carefully guarding to the Four Hundred. This same Easter does not make them enjoy The sentence of August Mueller. numbered .0664. It was as perfect a a counterfeit note in possession. in his vaults may be merely a mass florist says that aside from the them any the less. There are many who shot his wife and her parents in reproduction of the genuine original "This is the condition in the far of counterfeits made by the Japanese. Stanton county a year ago, has been amount of money spent at Easter, societies here for the special purpose as could be conceived. The bank's east," said Mr. McCune. "The bank-"The bankers look to the paper | modified by the state supreme court there is more money put up daily for of distributing flowers among the experts pored for weeks over it and ers do not know where they stand. manufacturers to save the day. So from fifteen years to three, the court flowers than ever before. There are poor, and after any event at which a good note and could find not even Runs have been started on them far the only basis for declaring any claiming that the sentence was excesalso more expensive flowers in the they are used profusely, the members the slightest discrepancy. Yet the which were absolutely unaccountable. of the notes forgeries has been a dis- sive. arket than there ever were before, collect them and distribute them bank note officials had strong cause because so many of the country gen- among the hospitals, institutions and recall in particular the case of the crepancy in the paper. It takes some-Postoffice Inspector A. O. Swift of to believe it a forgery. tlemen hereabouts, with fine conserva- the poor of the tenement house dis-Hongkong and Shanghai bank in thing more than imitation to make Nebraska City, who was injured in a Worst Fears Realized. tories, are constantly bringing out tricts. Thus, if New York spends a the grade of paper required for bank Shanghai. railroad wreck some time ago in Illi-Similar doubts had come up in the "About a year and a half ago a run notes. This last condition may be newer and higher grades of flowers million dollars on Easter flowers, the nois, is at home and improves very for the market as well as for the poor and unfortunate of the city get | Imperial Bank of China and at the started on this bank. The officials the means of putting a stop to the slowly. He was much worse injured pleasure of raising them. For in- fully two-thirds of them the next Indo-Chinese bank. Persistent efforts, did not understand why. The institu- activities of the Japs, and likewise than was first thought and it will be tion is an English concern, and has the greatest of counterfeiting some time before he will be able to stance, Mr. H. McK. Twombly, who day, and it is only those of moderate | however, revealed no visible peculiarity of a note-certainly none suffi- tractically unlimited capital. In the schemes." thas a fine place at Madison, N. J., means who get left. report for duty



Before the death of Juror Bolton's way Central hotel. After that they Besides this, the houses by which were given their freedom after the ad-

There were only two jurors who did each day's service during the trial.

EASTER FLOWER BILL OF GOTHAM \$1,000,000

things to look after since her costly conquest of the Russian bear.

## Now Doubt the Truth.

Experts from the Bank of England and the American Bank Note company are now on the way to China to assist in ferreting out the tremendous amounts of bogus money known to be mixed with the genuine. Their findings, if made public, are expected to startle the world. They may be so momentous that they will be suppressed to prevent the tottering of the strongest financial institutions in Asia. Bankers of the orient fear, with good reason, that they are holding, locked in their burglar-proof vaults, tens of millions of pounds in counterfeit notes which they took for genuine, and which will spell ruin when disclosed.

The money men have not forgotten that the Hongkong and Shanghai Banking Corporation was compelled to keep its doors open five nights and five days at a stretch to handle a remarkable and unaccountable influx of bank notes-notes of which many have since been found to be forgeries, and of which the bank is not rid.

And the Indo-Chinese bank, a French corporation of Shanghai, withdrew its notes from circulation to investigate the character of those received. Then a sudden and drastic system of scrutiny was put in immediate effect. Nine out of every ten notes were rejected; now there is doubt about many of the tenths.

#### Plant in Kobe.

The Russian government has demanded an investigation as to the effect upon the Russo-Chinese bank of the stream of counterfeit money which threatens to engulf the czar's financial craft and bankrupt half his empire, as it already has Siberia. Nicholas III. may address a note to the powers asking that the Mikado be urged to adopt measures to strangle the counterfeiting menace charged to his subjects. There is ground for the belief that they would readily acquiesce through the fear of the spread of the plague and duplication of the money of other nations.

In Kobe has been located a counterfeiting plant which is said to have

sian bank note. In its perfection it upon the bank. passes the bounds of the word "counterfeit." It becomes a duplicate.

will be devoted toward solving the problem uppermost there.

### Five Days Run.

J. S. McCune, one of the best-known

spurious note, and some of the most | a rumor that forged notes were in skilled workmen in the world did circulation. The Japanese who were the delicate engraving of the plates. 'in' on the counterfeiting game were The product of the plant is nothing augmented by the holders of genuine less than a reproduction of the Rus- notes, and in a swarm they descended for the prevention of cruelty to ani-

#### Where Will It Stop?

"This institution is understood to One of the leading experts consult- be backed by the French government. ed regarding the dilemma is George It paid dollar for dollar on every S. Hall, of the American Bank Note note. The run continued in tremencompany. He is now en route to dous volume, and the officials fixed China, where his mission will keep upon a drastic move. They recalled him occupied three months. His time every note of the bank that was in circulation, and for five days kept them from passing out to the public. It was hoped in this way to unearth the holders of the counterfeits. It was

A fortune is awaiting John Wilson of Tecumseh, and he has until 1910 to go to a foreign country and claim

Hon. Anton' Zimmerer of Nebraska City last week celebrated the fiftieth anniversary of his residence in that city.

Rev. Leggett of Nebraska City has been telling the people of many wicked doings in the metropolis of Otoe county.

John Elliott and Alex Berkwell found a wolf's den about two miles north of Plattsmouth and captured nine baby wolves.

The contract for grading the right of way of the new Omaha-Hastings interurban line was let at Hastings to C. D. Conover of Omaha.

John Buchholz, a farmer residing five miles south of Elmwood, had his left leg broken and terribly mangled by the knives of a stalk cutter.

The milling plant at Blue Rapids. Kas., owned by M. T. Cummings of Beatrice, was burned to the ground. The loss will reach \$12,000, with \$8,-000 insurance.

Nursery men about Fremont, who have carefully examined their fruit trees are inclined to believe that the damage to the fruit by the cold weather has been exaggerated.

The wedding trosseau of Miss Mary Miller of Hall county was destroyed by fire just a short time before her marriage was to take place. The ceremony, however, was not postponed.

The new stone crusher plant of George H. Davis is now in operation. It is located one mile east of Wymore, has a capacity of 60 tons daily and cost \$20,000. It is one of the finest plants of its kind in the west.

The officers of the Nebraska society mals, who reside in Osceola, are sending out circulars throughout the state with a view of establishing a society in each county where no humane society now exists.

The pure food law, according to State Chemist Redfern, contains an ambiguous and puzzling phrase, "Canned goods" are exempted from the new weight labeling section. Redfern has searched diligently and has failed to find a legal definition. He asserts that the court will have to determine the matter.