

# THE LINCOLN JOURNAL



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### KEEP TRACK OF THE LEGISLATURE

by reading this big Lincoln paper that has no strings to it and can print the truth about everybody and everything. No beer or whisky ads. No nasty medical ads. Paper stops when time is up. It's not forced on you like many other papers. We would like to have you try it at this cut price for the year 1911.

### ADDRESS

The Nebraska State Journal, Lincoln, Nebr.

### PRIZES FOR DAIRY ESSAYS

Nebraska Dairymen's Association Offers Cash Inducements.

The Nebraska Dairymen's association offers \$150 in premiums for essays on the following subjects:

No. 1—Why is the silo a profitable equipment for a Nebraska farmer? First prize, \$15; second, \$10; third, fourth, fifth, sixth, seventh, eighth, ninth, tenth, eleventh, twelfth, thirteenth, fourteenth, fifteenth and sixteenth, \$5 each.

No. 2—How would you conduct dairying on a Nebraska farm? First prize, \$15; second, \$10; third, fourth, fifth, sixth and seventh, \$5 each.

In addition to the above a prize of \$5 is offered for the best essay on question No. 1, written by a student in attendance at a state normal school. A similar prize of \$5 will be given for the best essay on the same question written by a student in attendance at the university school of agriculture; another prize of \$5 is to be awarded for the best essay on question No. 1 written by a student in attendance at a high school.

Students of the normal schools, school of agriculture and high schools need to write only one essay on the silo in order to compete for all the premiums offered for question No. 1, but their essays should bear the endorsement "normal school," "school of agriculture," or "high school," as the case may be.

The association also offers \$150 in prizes for judging dairy cows, the judging to take place at the university farm on Friday, January 20.

Each essay is to contain not less than 1,000 words nor more than 1,500, in typewritten form on one side of the sheet only. According to the conditions, no name shall be signed to an essay, but enclosed therewith on a separate sheet shall be sent the name and address of the author. All essays are to be the property of the association and prize essays to be read at the annual meeting of the associations to be held at Lincoln, January 18 to 20, at which time awards of prizes will be announced. All essays, in order to compete for prizes, must be mailed not later than January 1 and addressed to Professor A. L. Haacker, university farm. Literature relating to the silo may be had free, by addressing Professor W. L. French at the university farm.

Any resident of the state may compete for the above prizes. Charles Harding of Omaha is president, S. C. Bassett of Gibbon is secretary.

### WAITED FIFTY YEARS.

Cuts Cord Wood from Grove He Planted Fifty-two Years Ago.

Fifty-two years ago Hon. B. T. Skeen and his brother Andy set out a grove of trees on the home place west of Nemaha. On last Thursday Mr. Skeen was in Auburn with a load of cord wood cut from that selfsame grove, that for over half a century has been slowly coming to maturity.

While possessing a somewhat sentimental interest, the wait of five decades between planting and repairing is hardly an inducement for the younger generation to go to the growing of cord wood on an extensive scale.

## NEW ERA IN FINANCE

ACCURACY AND PUBLICITY PROVES TO BE A POPULAR MOTTO.

Prompt Response to Bold Move of President Vail.—"Accuracy" Reduced Western Union's Surplus \$13,000,000.—"Publicity" Restored Confidence and Its Stock Went Up.

Are the great financiers of the country beginning to see a new light? Time was, until recently in fact, when the men at the head of the big corporations "kept their business to themselves," as far as the law would allow. Capable men at the head of the big concerns, long realized the weakness of their position, but what was needed obviously, as in all great reforms, was an unmistakable occasion and a courageous man. The occasion arose in the purchase of the Western Union Telegraph company by the American Telephone and Telegraph company, and the man appeared in Theodore N. Vail, President of the purchasing corporation.

It was last December when public announcement was made that the Gould holdings of Western Union had been taken over by the Telephone company.

On account of the high esteem in which the management of the telephone company is so generally held, great things were predicted as a result of the absorption of Western Union. By the press of the country the "deal" was most favorably commented on, it being widely pointed out that under the direction of such men as Theodore N. Vail and his associates, the telegraph company was bound soon to work itself into a position where it could offer the public far more efficient service than it had ever before been able to offer.

But a very few months had elapsed when it became apparent to the new management that a modern and up-to-date appraisal of the company's assets would make possible a far greater degree of efficiency of operation. "Here," they said to themselves, "we've bought control of this property and we know it's immensely valuable, but we don't know just how valuable. These appraisals of real estate and securities owned were made a long time ago. If we have a complete inventory made of every thing we've got we can announce the facts to the public, start a new set of books, and begin our responsibility to stockholders right there."

How Inventory Was Taken. The most expert accountants and appraisers to be had were put at the task. Their labors lasted over eight months. Their report and its publication by the company marks an epoch in finance.

It began by recommending an adjustment of the difference between the appraised and book values by a charge of \$5,595,089 against surplus. Book values of securities held were reduced to market values, bad and doubtful accounts were "charged off," an allowance of \$2,000,000 was made for "depreciation," another of \$500,000 for "reserve," and so on, until the old surplus of \$18,867,000 came down to \$5,136,000.

It required courage, the publication of this statement to stockholders, saying in effect: "The property of your company has been revalued: the surplus isn't nineteen millions, as you have been led to believe, but five millions," but it was the truth, and President Vail did not flinch. "Accuracy and publicity," he declared, was essential. "The stockholder has a right to know. The shares of this company are scattered from one end of the Union to the other. This is more than a private corporation. It is a great national enterprise. The public is entitled to the facts."

The report was ordered published forthwith. Financiers of the old school and speculators generally were aghast. What would happen? Would the bottom drop out of Western Union when the shareholders realized that their property was worth \$13,000,000 less than they had supposed? But the amazing thing happened. The stock went up and stayed up. The public had responded to this remarkable display of frankness and confidence; to the new motto, "Accuracy and Publicity."

The full significance of the action of the new board is stated concisely by Harper's Weekly in these words: "Is this policy of publicity and of open-handed dealing with shareholders and public the forerunner of a similar movement on the part of other big corporations? Certainly it is to be hoped that it is. In the case of these big companies, dependent upon public patronage and doing business under public franchise, can there be any question of the right of the people to know?"

"That right is being recognized. It is recognized now in this epochal act on the part of the telephone and telegraph interests. It is the dawn of a new era in corporation finance."

### Timeliness.

All measures of reformation are effective in exact proportion to their timeliness; partial decay may be cut away and cleansed; incipient error corrected; but there is a point at which corruption can no more be stayed, nor wandering recalled. It has been the manner of modern philanthropy to remain passive until that precise period, and to leave the sick to perish, and the foolish to stray, while it spent itself in frantic exertions to raise the dead, and reform the dust.—Ruskin.

Putting in the Time. A gentleman was engaging a general man and telling him what he wanted him to do. "You will have to clean the windows and the boots and the knives and go messages, chop wood, cut short grass, mind the horse and pony, look after the garden and keep the house supplied with vegetables and do any odd job that is required and if suitable you will get ten shillings a week."

"Is there any clay in the garden?" asked the man. "What makes you ask that?" asked the gentleman. "I was thinking I could make bricks in my spare time," said the man.

### Wanted a Change.

Milkman—I see by the papers that a Frenchman has invented a new way of transforming water into milk.

Customer—Well, I hope you'll adopt it. I'm getting awfully tired of the old way.

### None in Stock.

A well-dressed woman paused in front of the chestnut vender's stand. "Are they wormy?" she asked. "No, ma'am," he answered blandly. "Did you want them with worms?"

There are imitations, don't be fooled. Ask for Lewis' Single Binder cigar for 5c.

True men and women are all physicians to make us well.—C. A. Bartol.

## To Keep Well During Winter

is a very hard task for any man or woman whose system has become weakened on account of some illness of the stomach, liver and bowels. It is to those persons that Hostetter's Stomach Bitters will appeal very forcibly, because it will tone and strengthen the organs of digestion, make plenty of rich, warm blood and thus prevent Chills, Colds and Grippe. A trial today will convince you of its merit. All Druggists and Dealers.

TAKE A DOSE OF **PISO'S** THE BEST MEDICINE FOR COUGHS & COLDS

## MUNYON'S

Eminent Doctors at Your Service Free

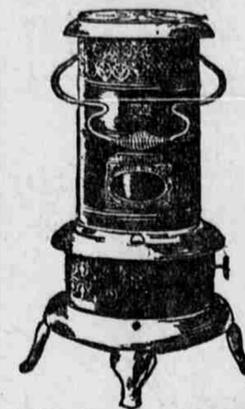
## NOT A PENNY TO PAY

FOR FULLEST MEDICAL EXAMINATION BY MAIL

If you are in doubt as to the cause of your disease, or feel the need of medical advice, address a letter to Munyon's staff of eminent specialists, and they will send you an examination blank, which you will fill out and return to them. They will then diagnose your case and tell you what to do, absolutely free of charge. You do not put yourself under any obligation to them, and they will not feel hurt if you do not follow their advice. If they prescribe Munyon's Remedies and you decide to take the treatment, it goes with a guarantee of satisfaction or money refunded.

Address Munyon's Doctors, Munyon's Laboratories, 53d & Jefferson Streets, Philadelphia, Pa.

## People Who Work Indoors With Their Hands



Seamstresses, watch-makers, artists, draughtsmen, and many others, cannot properly handle their tools with cold, stiff hands. Many a lost hour or two on cold winter mornings results from the delayed heat of furnace or stove.

The Perfection Oil Heater in a few minutes gives the temperature that assures the worker warm hands and pliable muscles. The

**PERFECTION** SMOKELESS OIL HEATER

Absolutely smokeless and odorless

quickly gives heat, and with one filling of the font burns steadily for nine hours, without smoke or smell. Has automatic-socketting flame spreader which prevents the wick from being turned high enough to smoke, and is easy to remove and drop back so the wick can be quickly cleaned.

It has a mper top and cool handle. Indicator always shows the amount of oil in the font. The font cap does not need to be screwed down; it is put in like a cork in a bottle, and is attached to the font by a chain, and cannot get lost.

The burner body or gallery cannot become wedged, because of a new device in construction, and consequently, it can always be easily unscrewed in an instant for reworking. The Perfection is finished in japan or nickel, is strong, durable, well-made, built for service, and yet light and ornamental.

Dealers Everywhere. If not at yours, write for descriptive circular to the nearest agency of the

**Standard Oil Company** (Incorporated)

### DEFIANCE STARCH

16 ounces to the package

other starches only 12 ounces—same price and "DEFIANCE" IS SUPERIOR QUALITY.

### Thompson's Eye Water

16 ounces to the package

W. N. U., LINCOLN, NO. 50-1910.

## JACKSONVILLE HEIGHTS 10-ACRE FARMS

The Original Florida Colony  
**\$30.00 per Acre**

50 Cents per Acre Cash; 50 Cents per Acre per Month

NO INTEREST NO TAXES  
NO GUESS-WORK NO PROMISES NO RISK

The Safest, Best and Grandest Real Estate Investment in the United States Today

## WHY?

Because it is right at the edge of Greater Jacksonville, the fastest growing city in the country. Jacksonville Heights farms begin one mile from where land is selling in town lots at the rate of \$3,250.00 per acre.

Because it was practically the first of all the Florida colonies to develop and settle—on account of its unsurpassed soil, location, altitude and cheapest shipping facilities.

Because 2700 farms have been sold to date and a population of about 700 souls sprung up in one year—and the lands are now settling at the rate of 40 families per month.

Because the Purchasers of Jacksonville Heights Lands Have Made Good

Settlers and farmers have succeeded. Prices and values have advanced—four schools have been erected. Hard surface roads constructed. Telephone line established connecting up with Jacksonville local telephone. Hotel buildings erected. 210 farms fenced and being developed all in a little over one year.

Because it is the Closest Colony to the Best and Fastest Growing City in Florida

We opened up our sale on April, 1909, at \$20.00 per acre. We have about 200 tracts left, now selling at the advanced price of \$30.00 per acre subject to another advance January 1st, 1911.

Write today to Jacksonville Heights Improvement Company, 122 Hogan Street, Jacksonville, Florida, for full particulars.

Investigate the proposition and the personnel of the Company through any channel you wish.

We will only sell out our remaining tracts and we cannot enlarge; we can only sell what land we now have on hand.

All large tracts beyond us have been gobbled up by big syndicates.

Write Today for Literature

**Jacksonville Heights Improvement Co.**  
122 Hogan Street, JACKSONVILLE, FLA.

## PUTNAM FADELESS DYES

Color more goods brighter and faster colors than any other dye. One 10c package colors all fibers. They dye in cold water better than any other dye. You can dye any garment without ripping apart. Write for free booklet—How to Dye, Bleach and Mix Colors. MONROE DRUG CO., Quincy, Illinois.

## FREE THIS BEAUTIFUL SUGAR SHELL IF YOU WILL PAY MAILING CHARGES



We want to send you this beautiful Oxford Silver Sugar Shell, made by the Rogers Company. It is made of plate silver. Entire spoon six inches long. Handle is four inches long, beautifully carved and embossed in the Narcissus pattern and finished in the popular grey French style. The bowl is two inches long and one and one half inches wide, having a beautifully carved and deeply embossed Narcissus in the bottom. It is finished in highly polished silver plate. We guarantee this spoon to be genuine Oxford Silver Plate. We guarantee it to meet your highest expectations. We want to send it to you without cost, except expense of mailing, just to show you the kind of ware it is and to tell you how you can earn a set of six Oxford Silver Tea Spoons just like it without a cent of outlay on your part.

SEND US ONLY 10c To pay postage, packing, etc., and we will mail you free of all charges this excellent Oxford Silver Sugar Shell, postage prepaid. The sugar shell will be yours to keep without another cent cost or without any conditions whatever.

Date.....  
INDEPENDENT FARMER, Lincoln, Neb.  
Enclosed find 10c, for which please send me, prepaid, your Oxford Silver Sugar Shell, as advertised.

Name.....  
Address.....

Address all orders to The Independent Farmer, which is owned by the State Journal Co., Lincoln, Neb.

### Patient in Hastings Asylum Suddenly Remembers Who He Is.

Hastings.—After wandering about the country for months, unable to remember his name or his place of residence, Otto A. Witthuhn has suddenly regained his mind, and has been returned to his home near Gothenburg. Witthuhn underwent an operation for appendicitis some time ago, and lost his mentality as a result. His mind is now clear and his memory is perfect as far as events up to the time of the operation are concerned.

### OLD PAPERS.

Church Women Ship Over 30,000 Pounds to the Factories This Week.

Auburn.—The ladies of the Christian and Baptist congregations of this city have been collecting old papers for some time, and last week shipped a carload to the factories at Marseilles, Ill.

There was over 30,000 pounds in the shipment, which will bring the ladies quite a neat sum of money in response to their labors.