

### Bill Would Give Government Right to Deal in Grain

#### House Measure Would Give Secretary of Agriculture Power to Buy and Sell Wheat.

Washington, Dec. 6.—The secretary of agriculture would be authorized to buy wheat at a price not exceeding \$1.10 a bushel. When it cannot be bought at Chicago or New York "for less than \$1.55 a bushel, the secretary shall sell as much out of storage as he deems wise and at prices he deems to be the best interests of the nation."

The proposed legislation stipulates that farm paper could be rediscouted for national and state banks and trust companies, incorporated livestock loan companies, co-operative credit companies and other banking institutions.

Representative Little, in presenting his bill in the house, said it had the approval of the treasury, the secretary of agriculture and the farm loan board. It was not indicated, however, to what extent the administration as a whole was prepared to endorse the legislation.

Under the bill the farm credit departments of the several farm loan banks would have power to issue short term bonds or notes secured by paper discounted by it in substantial part by the same way as farm loan bonds are now issued, and to rediscout any paper held by it with a federal reserve bank when that paper reached a maturity of less than six months.

### Minnesota Tax Law Is Attacked in Supreme Court

#### Mining Companies Charge Quinquennial Revenue Act of 1921 Forms Restraint of Interstate Commerce.

Washington, Dec. 6.—Argument in the seven cases brought to challenge the constitutionality of the Minnesota occupation tax law of 1921 was begun in the supreme court today and will be concluded Thursday. The cases have attracted wide attention because two-thirds of the iron ore mined in the United States and one-half of that consumed in this country is produced in Minnesota.

Asserting that the law which taxed all persons or corporations engaged in mining 6 per cent of the value of all ore produced after deduction of the principal costs of mining was a

### Madden Clause Storm Center of Shipping Bill

#### Amendment Making Aid Subject to Annual Appropriation Attacked in Senate Committee.

Washington, Dec. 6.—Storms awaiting the administration shipping bill in the senate were foreshadowed during initial consideration of the measure by the senate commerce committee.

The storm center in the committee was the Madden amendment attached by the house, making the shipping aid fund subject to annual appropriations by congress. Advocates of the bill, as proposed by the administration, announced at the outset they were determined to eliminate the amendment and in support of their stand Chairman Jones presented a letter from President Harding in which the executive declared he "would rather the measure should fail entirely than to have one enacted which will bring to us extreme disappointment, because we have entered upon a program in a half-hearted and rather indifferent way."

Elimination of the amendment was immediately opposed by a group of republican committee members composed of Senators McNary of Oregon, Lenroot of Wisconsin and Willis of Ohio, who announced their intention of fighting in the committee and in the senate for some provision giving congress a measure of control over a fund from which shipping companies may be extended loans amounting annually to as much as \$40,000,000.

Discussion raged about this question throughout two sessions held by the committee and finally the matter was put over until after the committee had concluded its consideration of other sections of the bill. Late in the day the McNary-Lenroot-Willis group put forward a compromise under which the approval of congress would be required only for an increase over the amount of government aid fixed in the original contract entered into between the shipping board and the private companies. This compromise received scant favor from Chairman Jones, who announced that he stood unqualifiedly with the president.

### Sugar Beet Speculation Begun in Platte Valley

#### Grand Island, Neb., Dec. 6.—(Special.)—Gambling on the bonus payment for this year's sugar beet crop has commenced in the North Platte valley, with speculators offering farmers from 50 to 75 cents a ton on their October 15 payments next year. Under the sliding scale contract sugar beet growers this fall received 45 a ton for their beets, but will share in the profits of the sugar. Sugar company officials estimate this will mean an additional payment of \$1.50 to \$2 a ton. It is for this payment the farmers are selling at a low price now.

### Nebraska Creamery Sends 2,700,000 Eggs to London

Grand Island, Neb., Dec. 6.—(Special Telegram.)—On December 9 a shipment of eggs consigned from the Fairmont Creamery company of Grand Island will leave Portland, Me., for London, making 18 carloads from this plant this season. A total of 2,700,000 eggs.

### Feature Transactions of Livestock Exchange

#### Simon Skovgaard of Wash., Wyo., was on the Omaha market with two loads of cattle. He said conditions in the Big Horn basin were very favorable so far this year and that there was plenty of feed on the ground as well as in the stack.

"The past season was quite disastrous to the cattle business of Wyoming," said Mr. Skovgaard, "caused by hard winters, droughts and decline in prices. The old plan of producing beef on the range is nearly a thing of the past and from now on the only progressive plan seems to produce calves and feeders in the corn belt to finish for market."

Cattle feeding operations around Snyder are heavier than usual, according to Joseph Newhoner, who was at the Omaha stockyards with a load of mixed stock in which were seven yearlings averaging 352 pounds that sold for \$30.10 a hundred.

"Hogs are plentiful in my neighborhood and although there was quite a lot of sickness among the herds, the losses were comparatively small. Our section had a good corn crop and the price has gone up to 60 cents a bushel, which price will have a tendency to send a lot of livestock to market earlier than usual."

E. R. Von Oden came in from Chapman with a consignment of short fed steers which were sold for \$7.50 a hundred. He said feeding was being carried on quite extensively around Chapman.

"Corn is now 65 cents a bushel in my neighborhood," said Mr. Von Oden, "and it appears as though the local supply will be none too plentiful to take care of the stock now being fed."

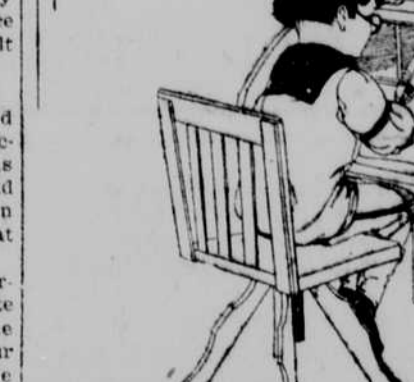
### Investor in Movie House Gets Money Refunded

#### A jury in District Judge Begley's court returned a verdict of \$21,925 in favor of George O. Munroe, movie house owner of Beatrice, and against the Hostetter Amusement company.

The evidence brought out that certain figures in the books of the amusement company were "tampered with." Munroe testified that he bought \$22,000 worth of the amusement stock on the condition that they purchase it back on demand. He charged that they only bought \$2,000 worth of the stock.

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