

Bryan Demands Governor Pledge Guarantee Law

Cites G. O. P. Effort to Kill Measure, and Asks for Its Support; Only State Protecting Depositors

Ponca, Neb., Oct. 6.—Charles W. Bryan, democratic candidate for governor, today challenged Governor McMullen to join him in a pledge to maintain the state bank guarantee law. Mr. Bryan said the state bankers had been forced to rescue the law from efforts of the republican administration to kill it. Mr. Bryan said, in part:

"Nebraska stands out alone as the only state where the depositors in the state banks have not lost a dollar's business in the state being disturbed by bank failures during the depression in the agricultural states. Notwithstanding the splendid record which the guarantee of deposits law is responsible for, and notwithstanding the fact that the people of Nebraska put their entire holdings of money in the banks because they had confidence in the state of Nebraska to protect their deposits, there seems to be an insidious effort being made by the republican administration to kill the guarantee of bank deposits law."

That Bankers Meeting

"It has been reported to me on what I consider reliable authority that the present republican governor shortly after his inauguration called a meeting of bankers, with very prominent national bankers included, which met in the governor's office and announced to them that the bank guarantee fund was being trusted and he had called the bankers (part of them national bankers) to determine the best plan of breaking the news to the public that the operation of the guarantee of deposits law was to be discontinued."

Vital to Business

"The governor did not seem to realize that the bank guarantee of deposits law was a vital business proposition upon which the soundness of not only state banks rested, but also gave to national banks the confidence of the common people, and that the entire business stability of the state was dependent upon maintaining the confidence of the bank depositing public in the absolute safety and security of their deposits. That the bank guarantee law was purely political, and that it would be good politics to kill it, please some of his big national bank friends and get rid of a law that had been created for the protection of the common people and business men. The report to me states that the governor had his secretary of trade and commerce (a national banker with no experience as a state banker and only a limited experience in banking of any kind) read a financial report of the guarantee fund which showed the fund was busted."

Falsity Is Shown

"Some of the state bankers present, knowing that the guarantee fund was not broke and that the governor's plans would not only break the fund, but would break the banks as well and play havoc with business of the state in general, called upon the bank guaranty fund commission for a statement as to the condition of the guarantee fund, and it was shown that the guarantee fund was not in distress, and these state bankers put up such a vigorous protest that the plan of killing the bank guarantee law had to be postponed."

Proposed Sale of Assets

"The next attempt to kill the guarantee law was the effort of this republican administration to force the sale to the highest bidder of all the assets the state has on hand belonging to failed banks. These assets at a forced public sale would not bring probably more than 15 or 20 per cent of their face value. This would have cost the live state banks seven or eight million dollars of assessments to replenish the guarantee fund which they were not able to do and hence bust the guarantee fund and kill the law. The state banks were compelled to again protect themselves by overriding the governor's plan to kill the guarantee law and are now collecting about 60 per cent of failed banks."

Appointments Next Step

"The next step against the guarantee law is seen in the appointment by this administration of national bankers as bank examiners of state banks and inefficiency of the banking department to protect the guarantee fund in the Papillion bank failure of 400 thousand dollars although notified one year before of the banks condition by Mr. Steffen a bank examiner holdover of my administration."

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DARROW UNABLE TO ATTEND RITES

Sioux Falls, S. D., Oct. 7.—Illness will prevent Clarence Darrow from fulfilling a promise to deliver the funeral sermon at the bier of Richard F. Pettigrew, South Dakota's first United States senator, who died Tuesday.

Years ago, during the height of the senator's rebellious career, he made an agreement with Darrow that the one surviving should preach a sermon at the other's funeral. Mrs. Darrow informed a friend of the Pettigrew family here, last night, that the attorney's illness will prevent his attendance at the funeral tentatively set for Friday.

Mr. Pettigrew, who was 78 years old, won national attention when he broke with the republican party in 1896 over the free silver issue, throwing his support to W. J. Bryan. He often referred to the Bible as a collection of "oriental fables."

Program for Labor Outlined at Detroit

American Federation of Labor Opens Convention With Address by President Green

Detroit, Mich., Oct. 4.—Reaffirming adherence to its traditional policy of constructive militancy, the American Federation of Labor, through its 46th annual convention, defined to-day the major projects of its program for the advancement of labor welfare during the coming year.

Outstanding among the tasks set forth in the annual report of the executive council and the keynote address of President William Green were these:

To oppose "to the full extent of its power the efforts of employers to control their employees to join company unions."

To continue a vigorous national campaign for the abolition of child labor.

Encourage co-operation between workers and management in the conduct of industry with a view to reducing production cost for the benefit of all.

Oppose a rapidly developing sentiment for the abolition of the direct primary system.

Resist without quarter the subversive propaganda of Russian sympathizers within the ranks of American labor.

Stimulate agricultural elements to a keener appreciation of the necessities of co-operative organization for improvement of the farmer's position.

Work for the five-day week of 40 hours throughout American industry.

Attitude Toward Mexico.

Approximately five hundred delegates, including fraternal representatives from Mexico, Canada and several European countries assembled for the initial sessions of the convention today.

The business program will continue through this week and next.

Declining to take the position of interfering in the internal problems of a neighboring state, the executive council report took notice of demands from various quarters within the federation for severance of relations with the Mexican federation of labor with the statement that "we believe that the Mexican labor movement should exercise unrestricted authority to make decisions for Mexican labor and to adopt policies to be pursued in their labor problems."

PRISONER JUMPS FROM FAST TRAIN

Lincoln, Neb., Oct. 7.—Frank Chapman, 27, a federal prisoner, jumped from the window of a special car in which he and 33 other prisoners were being taken to McNeal Island, Washington, shortly after Burlington train No. 41 Milford, Neb., Wednesday night.

Seven prison guards and Burlington railroad Special Agent Carroll were with the prisoners, Special Agent Carroll joining the party at Lincoln when the train arrived from the east, and was going to Ravenna, where he was to be relieved by another special agent. He wired Special Agent Young at Lincoln from York of the escape.

Lincoln police, county and state officers were notified and officers sent to watch roads and search for the escaped prisoner.

FISH AND WIFE GONE, DRIVEN TO SUICIDE

Somerville, N. J., Oct. 6.—The story of a man who was driven to suicide by the loss of his wife and a catch of fish was told tonight to Somerville authorities by Stanley Hearsarek. He said he, Stanley Sabotka and a third man were fishing off a railroad bridge over the Raritan river tonight and after a sizeable catch was made, the third man leaped to his feet and ran away with all the fish. As the remaining two started for home, Hearsarek said he reached the end of the bridge and looked back to see Sabotka in the path of a train. In reply to his warning, Hearsarek related, Sabotka sat down on the ties and shouted: "My wife left me, the fish are gone, so I might as well be gone myself."

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State Deficit Mounts to Near Two Million

Treasurer's Books Show that \$239,339 Added in the Last Five Days

Lincoln, Neb.—The state treasury sank further in the red today, with a deficit of \$1,818,606, set out on the official report of State Treasurer Robinson for the month of September.

For the first time the report shows the gasoline tax fund carried a separate item, totaling \$1,174,925. Two other items which the state treasurer also declares should be carried as separate funds and which he originally listed so on his report were removed at the last minute upon objection of the state auditor that no special warrants for them had been printed and they could not be carried separately unless the warrants were ready.

They will appear as separate items on the treasurer's report for next month, Robinson said.

If they had been so listed this time the deficit, as shown by the report, would be \$1,944,275 instead of \$1,818,606, Robinson admitted to newspapermen.

Examination of the books of the state treasurer show that since October 1, which is the last date covered by the report, the treasury has spent \$421,508 and taken in only \$182,508 which means that it is today \$239,369 worse off than it was on the date of the report. This additional deficit created in the last five days, if added to the deficit on the first of the month of \$1,944,275 brings the total deficit to date up to \$2,183,644.

Besides these, examination of the cash books in the treasurer's office revealed that there is a total of \$768,326 in seven other cash funds, all of which should be separately kept in that none of them may be used under the law for the payment of other bills.

If this figure were added to the total deficit as outlined above the actual total to date would be brought up to \$2,951,970 or approximately three million dollars.

What Law Authorizes

"Under section 6186 of the statutes the treasurer is authorized to invest not more than 60 per cent of the current funds in warrants," Robinson says in a special statement issued with his report. "This means that 40 per cent of the idle current funds cannot be borrowed, but must remain on hand. Forty per cent of \$4,197,547, which is the total of current funds is \$1,679,019."

There is still on hand after deducting permanent trust funds, \$2,378,941. So there is still \$699,922 available for borrowing to pay current bills."

Robinson in his statement scores the custom of figuring in fictitious "balances" in the general fund at the end of the fiscal year when making next year's levy, a custom which was followed this year by Governor

Bankers in U. S. to Float Loans for Stinnes Firm

Two Holding Companies Are to Be Organized in America Soon

Berlin, Oct. 7.—Hugo Stinnes, son of the late industrial magnate, today announced that negotiations had been completed between the Stinnes family and an American banking syndicate for a loan. It is the intention, he said, "to combine the whole interests of the Stinnes family into two holding companies in the United States."

"The companies," he added, "will float two loans at 7 per cent to a total of 25 million dollars." In the first company, it is explained, will be combined all the interests of the Stinnes family, which were the foundation for the development of the elder Stinnes' firm—coal mining shares and all industrial plants connected with the mining industry and also its coal business with transportation facilities in Germany and foreign countries, including ships and river craft.

In the second company will be combined all the Stinnes family interests not connected with the main industrial firm.

"The intention is," Herr Stinnes' statement says, "to dispose partly of these interests during the coming year. The second company will be the owner of all of the shares of the first company. The dominating interest will remain in the hands of the Stinnes family, who will also retain active management. The issues of the two companies will be taken over by an American banking syndicate."

"The obligations of the Stinnes firm to German banking interests will be paid off by this transaction; the surplus from the loans will be used by the two companies as additional working capital."

The amount of these obligations has been given as approximately 20 million dollars. The principal firms in the syndicate are Halsey Stuart & Co., A. G. Becker & Co., and Newman Sanders & Co., all of New York.

STOP AT GRADE CROSSINGS, SAYS LAW

Henford, California, has passed an ordinance requiring that all automobiles make a complete stop before crossing railroad tracks. Commenting on the measure, R. J. Clancy, official in general charge of safety for the Southern Pacific Co., says:

"It is the belief that requiring drivers to stop will result in looking in both directions and making observations which will safe guard against accident if a train is approaching. It is the further belief that when required to stop, drivers will not approach crossings at a speed so high instead of being struck by trains, and 197 skidded into trains, resulting from approaching track at a speed above the braking power of the machine."

BRIDE ONCE A SERVANT

New York, Oct. 7.—Alexander (Bud) Stillman, son of Mr. and Mrs. James Stillman, and relative of some of the most prominent families in New York, is engaged to marry the daughter of a Canadian farmer and woodsman, a girl that was once his mother's servant.

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A number of Spring Poland China hogs.—C. L. Mayabb. Phone No. 3713. 45w21ewd04

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MONEY FOR COTTON MEN

Washington, Oct. 7.—The federal farm loan board has extended a \$30,000,000 credit to co-operative marketing associations that have been hit hard by the slump in cotton. Chairman Williams of the board, in announcing this action today, said co-operatives already had applied for \$7,000,000 credit and it was anticipated that additional credit would be required.

The money will be made available thru the intermediate credit banks and will be used in the marketing of this year's cotton crop.

The demand for credit has become acute in recent weeks by the downward trend in cotton prices and the action of the farm loan board is in line with other efforts take by various state agencies thruout the south.

CITY FACES BIG DEFICIT

Philadelphia, Oct. 7.—The sequentennial international exposition is a financial failure, Mayor Kendrick said today. It opened June 1 in celebration of the 150th anniversary of the signing of the declaration of independence and less than five million persons have passed thru the gates, leaving the city shouldering a big deficit.

"The financial failure of the exposition," said the mayor, "has been due, not to the management, but to the failure of the people to go there. While we should have had 25,000,000 people in attendance, we have had less than five million."

E. L. Austin, director general, says the exposition is running behind between \$25,000 and \$40,000 a week in operating expenses alone. Unpaid claims of contractors aggregate more than three million dollars.

CHURCH EDITOR RAPS APE LAWS

Chicago, Oct. 8.—Fundamentalists who secured the passage of laws in Tennessee, Oklahoma, Mississippi, South Carolina and Texas forbidding the teaching of evolution have set up an autocracy and a state religion, Dr. Albert C. Diefenbach, editor of the Christian Register declared Thursday night at the Illinois Unitarian state conference.

"The action of fundamentalists in Tennessee and other states was not against evolution but was a positive assertion of the literalistic interpretation of the Bible and this has been made mandatory," he said.

"Many liberal church people in all parts of the north are opposed to this form of state religion but no denomination, as such, outside of the liberal churches, has been courageous enough to attack directly and as a body this attitude of fundamentalism."

WILL YOU HELP

For the fifth consecutive year fire waste in America exceeded the half billion mark, and in an ascending scale, with each 12 months showing augmentation of several billions, while the annual sacrifice of life hovers around 15,000.

Led by the National Board of Fire Underwriters and the National Fire Protection Association, all national, state and local organizations and public officials from the president down, are preparing to make Fire Prevention Week, October 3 to 9, memorable in the minds of the people, hoping to check the record total of last year's record-breaking fire loss of \$670,255,291.

DOCTOR INDICTED AS DEFRAUDER

Chicago, Oct. 8.—Dr. George Foberg, Chicago physician, and a witness in the trial of William D. Shepherd, who was acquitted of the murder of his foster son, William McClintock, was reported indicted Thursday by the county grand jury as alleged leader in a conspiracy plot, defrauding banks of several hundred thousand dollars by raising loans on spurious stock certificates.

Business stationery, programs and all kinds of job printing at the Journal office.

Announce Soon Belgian Scheme to Steady Franc

Foreign Loan of \$60,000,000 to \$60,000,000 Is Expected to Be Included

Brussels.—The Belgian government under the dictatorial powers recently conferred upon it by parliament, is expected to announce shortly a plan for the stabilization of the Belgian franc.

This will include a foreign loan of from 50 million dollars to 60 million dollars of which New York will be expected to take at least half. The remainder will be distributed to London, Amsterdam, Berlin and Basle. No steps have been taken to negotiate such a loan, however, nor has the cabinet formally announced its decision.

M. Franck, governor of the Bank of Belgium, who has been in London, today related to the council of ministers the result of his London conversations. Although no statement was issued, it is understood that he informed the cabinet that the principal banks of issue in countries having the gold standard have promised their aid to the Belgian national bank as soon as the government thinks it opportune to attempt to stabilize the franc and as soon as it has floated the necessary foreign loan.

The financiers who gathered in London to discuss Belgium's stabilization program included Pierre Jay of the New York Federal reserve bank, Dr. Vissering, head of the Netherlands State bank; Hegr Bachmann, governor of the Swiss National bank; Dr. Schacht, president of the Reichsbank and Montague Norman, governor of the Bank of England.

M. Franqui, minister of finance in the Belgian cabinet, who participated in the preliminary sessions, is understood to have laid before the bankers an outline of Belgium's present financial position pointing out that the budget has been balanced and that taxes have been increased 30 per cent. It was said in official quarters today that M. Franqui plans to resign from his post when the preliminary stabilization measures have been taken.

HIGH COURT HEARS HENRY BARTLETT PLEA

Lincoln, Oct. 8.—A plea for a new trial for Henry Bartlett, now in the state penitentiary under sentence of death for killing a peace officer near the town of Minden, was made in the supreme court Thursday by his attorney, George A. Adams of Lincoln.

The alleged refusal of the trial judge to grant a new trial was the basis of the plea. In instructions and lack of sufficient evidence to justify a conviction were the principal reasons urged for the granting of a further hearing.

George W. Ayres, assistant to Attorney General Spillman, appeared in behalf of the state to oppose an overturning of the conviction in district court.

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ALL LINEN CRASH TOWELING Bleached, fine quality. A big dollar day feature you should not miss. SEVEN yards for. \$1		SWEATER COATS—Boys' and Men's. Firmly knit of hard finish cotton yarns for extra wear. Gray color only. Each. \$1
CHANGEABLE SILK TAFFETA PILLOWS—All bright colors. An unmatched value anywhere you go. Price, each. \$1		MEN'S SEMI-DRESS SOCKS—Brown, black and blue, plain colors. Made from select yarns. Close fitting rib tops. NINE pair. \$1
COTTON BLANKETS—Size 64 by 76 inches. Nashua make. In plaids or plain colors. Special price, each. \$1		CHILDREN'S CAPS—New Fall patterns for youngsters. Made of fine all wool suitings in the new shapes. Price only. \$1
PERCALE HOUSE DRESSES—Dark colors, extra large size. An unusual dollar day feature possible only by close buying. \$1		WOOL SOCKS—Heavy weight for cold weather. Firmly knit of part wool yarns. Long rib top. A big value. FOUR pair for. \$1
UMBRELLAS—For women and children. Black and colors. A lot of rainy days yet this Fall. Get one of these for only. \$1		MEN'S CAPS—Fall and winter weight caps in plain and fancy suitings. Big assortment of patterns. Price, each. \$1
SHEETS—Here is a very good quality in seamless, size 81 by 90 inches. Every one has need for extra sheets. Price only. \$1		MEN'S UNION SUITS—Med. wt. Ribbed cotton, knit of good quality yarns. Ribbed cuff, ankle and sleeve. One-button seat. Per suit. \$1
RAYON BLOOMERS—Very good heavy weight. Light and dark colors at this low Dollar Days price. Per pair. \$1		MEN'S NIGHT SHIRTS—Serviceable. Med. wt., neat stripe flannel. Flat collar and one large pocket. Sizes 16 to 18, at. \$1

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